MONTHLY ATHABASCA BASIN EXPLORATION UPDATE AUGUST 2022

Uranium Group Inc.

Purepoint

Cameco announces second quarter results, continued disciplined execution of strategy; well-positioned as multi-asset nuclear fuel supplier across the fuel cycle

Source: Cameco

Cameco reported its consolidated financial and operating results for the second quarter ended June 30, 2022 in accordance with International Financial Reporting Standards (IFRS).

"Our results reflect the very deliberate execution of our strategy of full-cycle value capture. And, we are benefiting from higher average realized prices in both our uranium sales and our fuel services sales as the market continues to transition and geopolitics continue to highlight concentration of supply concerns," said Tim Gitzel, Cameco's president and CEO.

"In the drive for a clean energy profile, policy makers and business leaders must recognize that there is a need to balance affordability and security. Too much focus on intermittent, weather dependent, renewable energy, has left some jurisdictions struggling with power shortages and spiking energy prices, or dependence on Russian energy supplies. The good news for us is that many are turning to nuclear – which provides safe, reliable, affordable, carbon-free baseload electricity while also offering energy security and independence.

"It is still early days, but we are seeing some utilities beginning to pivot toward procurement strategies that more carefully weigh the origin risk. This year has already been a contracting success with over 45 million pounds added to our portfolio of long-term uranium contracts and we continue to have a significant and growing pipeline of contract discussions. And, we are being strategically patient as our primary driver is value and we have significant leverage to market improvements with unencumbered pounds in the ground. Additionally, we are focusing our efforts on capturing conversion business as conversion prices are at record-highs.

"We remain committed to our supply discipline. Discipline that balances delivering low-cost pounds into committed sales contracts and maintaining unencumbered supply for future years, by preserving our tier-one assets. Tier-one assets like Cigar Lake, that will benefit us for years to come, and where we announced in May that we had increased our ownership of this proven, permitted and fully licensed Saskatchewan mine. Further, at Cigar Lake we have been able to catch up on development work and we are now expecting to produce 18 million pounds (100% basis) in 2022. However, our overall production forecast remains unchanged at up to 11 million pounds our share, a benefit of being a multi-asset producer, as the increase at Cigar Lake largely offsets a slower rampup at the Key Lake mill due to some delays in our work schedule.

"We continue to transition from care and maintenance to operational readiness at McArthur River and Key Lake, increasing the workforce on site and moving into early-stage commissioning. At the Key Lake mill, we have encountered some challenges with respect to the availability of critical materials, equipment and skills for some of our critical automation, digitization and other projects. In addition, after four years on care and maintenance, we have experienced some normal commissioning issues as we work to safely and systematically integrate the existing and new assets with updated operating systems at the mill. We have adjusted our schedule to accommodate these delays and anticipate first production will be deferred to later in the fourth quarter. As a result, we are expecting up to 2 million pounds production (100% basis) this year.

"Thanks to our deliberate actions and conservative financial management we have been and continue to be resilient. With \$1.4 billion in cash and cash equivalents and short-term investments on our balance sheet, improving fundamentals for our business and our decision to prepare McArthur River/Key Lake for production, we have line of sight to a significant improvement in our future financial performance."

Read full release here.

UxC Consulting Spot Price					
June 30, 2022	\$50.50/lb U₃O8				
July 31, 2022	\$48.50/lb U₃O8				
Change of -\$1.5	i0/lb U₃O8				

UxC Consulting Long-Term Price					
June 30, 2022	\$50.00/lb U₃O8				
July 31, 2022	\$50.00/lb U₃O8				
Unchanged					

Key Basin Announcements

07-05-2022: Fission 3.0 commences Murphy Lake drilling

07-12-2022: Purepoint Uranium initiates ZTEM survey at Hook Lake Joint Venture

07-13-2022: Azincourt identifies uranim enrichment at the East Preston project

07-14-2022: UEX commences summer Christie Lake drill program; drilling also underway at JCU's Waterfound River project

07-15-2022: IsoEnergy provides update on winter results and announces summer exploration plan

07-15-2022: CanAlaska discover significant new uranium zone at West McArthur

07-18-2022: IsoEnergy announces initial mineral resource estimate for the high-grade Hurricane Uranium deposit

07-19-2022: Skyharbour closes option to acquire an initial 51% of the Russel Lake Uranium prokect from Rio Tinto

07-21-2022: Standard Uranium completes spring/ summer drill program at Davidson River Project

07-28-2022: Azincourt Energy Updates Exploration Plans for the East Preston and Hatchet Lake Projects

07-28-2022: NexGen 2021 Drilling Assay Results Confirm Uranium Mineralization Below Arrow At Depth and Commencement of 2022 Regional Exploration Program

07-29-2022: Denison Confirms Superior Proposal for UEX Corporation

Month over Month Uranium Stock Performance (as of July 31, 2022)

Producing, Development & Advanced Exploration Companies



Athabasca Basin Exploration Companies



Monthly Athabasca Basin Exploration Update

Presented by Purepoint Uranium Group Inc. (TSXV: PTU/OTCQB: PTUUF), the Monthly Athabasca Basin Exploration Update is a monthly newsletter that gathers information on what's happening with uranium exploration companies in the Athabasca Basin, including its monthly exploration news, stock performances as well as the spot- and long-term uranium prices.

Purepoint Uranium Group Inc. TSXV: PTU/ OTCQB: PTUUF

Purepoint Uranium Group Inc. is a uranium exploration company focused on precision exploration of its projects in the Athabasca Basin.

Its flagship project is the Hook Lake, a joint venture with two of the largest producers in the world, Cameco Corporation and Orano Canada.

Together with its flagship project, the Company operates 12 projects across approximately 200,000 hectares of claims throughout the Athabasca Basin.

For more information, please visit: www.purepoint.ca.

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Monthly Athabasca Basin Exploration Update				August 2022
Hook Lake Joint Venture	Market Cap	Price as of 07/31/22		52-Week Low
TSXV: PTU 07-12-2022	\$29.51MM	\$0.08	\$0.17	\$0.06

Purepoint Uranium Group Inc. (TSXV: PTU) (OTCQB:PTUUF) ("Purepoint" or the "Company") today announced the commencement of a deep sensing Z-Axis Tipper Electromagnetic (ZTEM) airborne survey over the northern portion of the Carter Corridor at the Hook Lake Joint Venture; a joint venture between Cameco Corporation (39.5%), Orano Canada Inc. (39.5%), and Purepoint (21%). The Hook Lake Project lies on the southwestern edge of Saskatchewan's Athabasca Basin in the Patterson Uranium District, Saskatchewan, Canada and is adjacent to and on trend with high-grade uranium discoveries including Fission Uranium's Triple R Deposit and NexGen's Arrow Deposit.

ZTEM technology, exclusive to Geotech Ltd., is used to measure the variations in naturally occurring electromagnetic (EM) fields produced by thunderstorms around the globe. The variations in the EM fields help detect the resistivity contrast in deeply buried rock structures that may have controlled uranium deposition.

The Carter corridor is a long lived, reactivated fault zone that lies between the Clearwater Domain granitic intrusives to the west and runs parallel to the Patterson structural corridor to the immediate east. The 25-kilometre strike length of the Carter structural/conductive corridor is almost entirely located within the Hook Lake JV project.

Highlights

- Purepoint will be conducting an airborne ZTEM Survey covering the northern portion of the Carter and Patterson corridors.
- The survey will cover 653 kilometres of flight at 300 metre spacings.
- Results and interpretations should be complete later this summer.

Hook Lake - The Carter Corridor

The Hook Lake JV Project is owned jointly by Cameco Corp. (39.5%), Orano Canada Inc. (39.5%) and Purepoint Uranium Group Inc. (21%) as operator and consists of nine claims totaling 28,598 hectares situated in the southwestern Athabasca Basin. The Hook Lake JV Project is considered one of the highest quality uranium exploration projects in the Athabasca Basin due to its location along the prospective Patterson Lake trend and the relatively shallow depth to the unconformity.

The Patterson Lake area was recently flown by an airborne gravity survey (Boulanger, Kiss and Tschirhart, 2019) that was funded by the Targeted Geoscience Initiative (TGI), a collaborative federal geoscience program. The gravity results show the southern portion of the Carter corridor as being associated with the same gravity high response as the Triple R and Arrow uranium deposits. The gravity low response west of the Carter corridor reflects the geologically younger, Clearwater Domain intrusions. The TGI (Potter et al., 2020) consider the Clearwater Domain intrusions as being high-heat-producers that warmed and circulated hydrothermal fluids over the structural corridors. Prolonged interaction of oxidized uranium-bearing fluids with basement rocks via reactivated faults is thought to have formed the high-grade uranium deposits.

Purepoint completed three drill holes in the southern portion of the Carter corridor (HK08-01 to 03) during 2008. HK08-01 intersected very strong sericite and silica hydrothermal alteration and returned a maximum of 17 ppm U within basement rock but missed the conductor source. HK08-02 returned locally elevated radioactivity from 20 to 30 metres below the unconformity while HK08-03 intersected 60 metres of intense hydrothermal hematite alteration below the unconformity.

Figure 1: Hook Lake Map



Monthly Athabasca Basin Exploration Update				August 2022
TSXV: FUU	Market Cap	Price as of 07/31/22		52-Week Low
07-05-2022	28.17MM	\$0.105	\$0.30	\$0.065

Fission 3.0 announced that drilling has commenced at its Murphy Lake property in the Eastern Athabasca Basin in Saskatchewan. Plans are to drill 6 diamond drill holes totaling approximately 2400m to test a new >1.5km long north-south resistivity low zone in the lower sand-stone and basement in the east part of the property that was interpreted from the recently completed DC Resistivity ground geophysics survey. Murphy Lake property is located 5km south of IsoEnergy's high-grade uranium Hurricane Zone and 4.5km east of Cameco's La Roque Uranium Zone.

Azincourt identifies uranium enrichment at the East Preston project TSXV: AAZ	Market Cap	Price as of 07/31/22		52-Week Low
07-13-2022	\$13.64MM	\$0.065	\$0.30	\$0.045

Azincourt announced that drilling for the 2022 winter season at the East Preston Project resulted in 5,004.5 meters completed in 19 drill holes between January and March of 2022. A total of 420 samples were collected throughout the program. An analysis of the results shows uranium enrichment within the previously identified alteration zones along the G, K, and H target zones.

Uranium enrichment is identified as uranium (U) values and a uranium/thorium ratio (U/Th) above what would normally be expected in the given rock type or area.

Along the northeast trending G-Zone, extensive hydrothermal alteration, and evidence of east-west cross-cutting structures were highlighted in holes EP0030 and EP0037. The primary rock types in the alteration zone are granodiorite and diorite gneiss with average expected values of 2-3 ppm U and U/Th ratios of 0.25-0.3. A sample from Hole EP0037 returned 14.6 ppm U and a U/Th ratio of 1.5, five times the expected values. A sample from EP0032 returned 19.5 ppm U and a U/Th ratio of 0.8. The H-Zone covers a change in orientation of the structural and conductive trend from north south to southwest trending and contains a thick zone of hydrothermal alteration and an intense graphitic fault and mylonite zone. A sample from EP0041 retuned 12.5 ppm U and a 0.5 U/Th ratio within a mylonite in the fault zone.

Along the north-south trending K-Zone extensive zones of hydrothermal hematite have been intersected in all holes, with clay alteration also being present. A zone of localized elevated radioactivity more than 10 times background values was identified in EP0035. The rock type in this zone is gabbro with average expected values of 0.5-1.5 ppm U and U/Th ratios of 0.25-0.5. A sample from this zone in EP0035 returned 5.4 ppm U and a 1.2 U/Th ratio.

The Company is also planning to complete its first drill program at the 13,711-ha Hatchet Lake project, located along the Wollaston Domain on the northeastern side of the Athabasca Basin, in September and October of this year.

UEX commences summer Christie Lake drill program TSX: UEX	Market Cap	Price as of 07/31/22		52-Week Low
07-14-2022	\$230.97MM	\$0.475	\$0.60	\$0.23
07 17 2022				

UEX announced the commencement of the 2022 summer exploration drilling program at its Christie Lake Project. Summer exploration drilling is planned in three target areas at Christie Lake using two drill rigs. The summer program will consist of approximately 12 holes for an anticipated total of about 8,000 m of drilling. Priority drilling will focus on testing for basement-hosted uranium near the Paul Bay, Ken Pen and Ōrora Deposits, down-dip of existing mineralized holes that are located in the gap areas between the three deposits along the Yalowega Trend.

A summer drilling program also commenced on the Waterfound River Project, in which the Company's 50% owned subsidiary JCU Canada Exploration Company, Limited ("JCU") is a minority owner.

Monthly Athabasca Basin Exploration Update

IsoEnergy provides update on winter results and announces summer exploration plans TSXV: ISO

07-15-2022

n plans	Market Cap	07/31/22		Low
	\$364.21MM	\$3.26	\$6.65	\$1.99
announce its summe	er 2022 exploratio	on plans for its	eastern Athabas	sca Basin ura-

Market Can Price as of 52-Week

IsoEnergy announced winter exploration results and to announce its summer 2022 exploration plans for its eastern Athabasca Basin uranium properties. Chemical assays for the final two drill holes at Laroque East Project which intersected radioactivity >500 CPS during the winter of 2022. At the Hurricane zone, LE22-115A targeted the unconformity 75m west of LE21-101 and intersected 2.0m averaging 1.0% U3O8 between 335.0m and 337.0m which includes a 0.5m subinterval averaging 3.3% U3O8 from 335.5 to 336.0m. Approximately 3.8km to the east-northeast, LE22-116 intersected 0.5m averaging 0.4% U3O8 from 282.0m to 282.5m. Neither result is considered to warrant direct follow-up at this time.

Summer exploration plans:

- Diamond drilling at Larocque East, Geiger, and Trident totalling 7000m
- Airborne geophysical surveying at Evergreen, Spruce, East Rim, Edge, and Full Moon

CanAlaska discovers significant new uranium zone at West McArthur TSXV: CVV

Market Cap	Price as of 07/31/22		52-Week Low
\$52.01MM	\$0.51	\$0.84	\$0.265

07-15-2022

CanAlaska announced it has intersected a wide interval of basement-hosted uranium mineralization along a newly defined exploration trend on the West McArthur project.

Drill hole WMA067 was the second regional test of the current summer drilling program. The drill hole intersected a broad, 6.3 metre-long interval of elevated radioactivity (> 300 counts per second (cps) on a handheld CT007-M scintillometer). The broad interval includes several metre- to sub-metre-long intervals of moderate to strong radioactivity, one of which is 3.5 metres long (> 5,000 cps on the CT007-M). WMA067 is located 6 kilometres along strike to the southwest of the Company's 42 Zone mineralization. The uranium mineralization is characterized by pitchblende and yellow uranium secondaries with associated clay and hematite alteration in faulted basement rocks approximately 100 metres below the unconformity.

The Company is continuing its drilling program on the West McArthur uranium project as is part of the approved \$5 million 2022 exploration program. The West McArthur drilling program is focused on continued expansion of the 42 Zone mineralization, exploration within the 1.8 km 42 Zone extension target area, and testing of multiple new targets generated during the winter geophysical program. The West McArthur project is operated by CanAlaska, who currently holds a 77.12% ownership in the project.

IsoEnergy announces initial mineral resource estimate for the high-grade Hurricane Uranium deposit TSXV: ISO

Market Cap	Price as of 07/31/22		52-Week Low
\$364.21MM	\$3.26	\$6.65	\$1.99

07.45.0000

IsoEnergy announced the initial independent Mineral Resource Estimate (the "Resource Estimate") for the Hurricane uranium deposit on its 100% owned Larocque East project in the eastern Athabasca Basin of Saskatchewan.

Highlights

- Indicated Mineral Resources of 48.61 million lbs of U3O8 based on 63,800 tonnes grading 34.5% U3O8, including 43.89 million lbs U3O8 at an average grade of 52.1% U3O8 within the high-grade domain
- Inferred Mineral Resources of 2.66 million lbs of U3O8 based on 54,300 tonnes grading 2.2% U3O8
- Indicated Mineral Resources are highly insensitive to cut-off grade due to the high-grade and compact nature of the Hurricane Deposit

52-Week

Skyharbour closes option to acquire an intial 51% of the Russel Lake Uranium project from Rio Tinto TSXV: SYH

07-19-2022

Skyharbour announced the closing of the previously reported Option Agreement with Rio Tinto Exploration Canada Inc. to acquire up to 100% of the Russell Lake Uranium Project which comprises 26 claims covering 73,294 hectares of prospective exploration ground strategically situated between the Company's Moore Uranium project (to the east) and Denison Mines' Wheeler River project (to the west) in the eastern portion of the Athabasca Basin.

An initial majority 51% interest in the Property may be earned by paying CAD \$508,200, which has been paid, and issuing 3,584,014 common shares of Skyharbour, which has been issued, to RTEC. Skyharbour must also fund CAD \$5,717,250 in exploration expenditures, inclusive of a 10% management fee to Skyharbour, over a period of three years, of which a total of CAD \$1,905,750 must be spent within eighteen months. Skyharbour at this point can elect to enter into a 51% / 49% joint venture with RTEC subject to a standard dilution clause, or the Company can earn additional interest in the project.

Market Cap

\$17.74MM

Price as of

07/31/22

\$0.12

52-Week

High

\$0.51

52-Week

Low

\$0.07

Standard Uranium completes spring/summer drill program at Davidson River project TSXV: STND

07-21-2022

Standard Uranium announced that the spring/summer drill program on the Company's flagship Davidson River Projecthas been successfully completed ahead of schedule, under budget, and with intersections of elevated radioactivity.

Key Focus Points:

- Davidson River diamond drill program successfully executed, totalling 4,107.7 metres in 10 drill holes.
- Elevated radioactivity and significant structural and lithological signatures of a basement-hosted uranium-bearing system were intersected.
- Highly deformed and graphitic structural zones identified several new priority follow-up targets along the Thunderbird and Bronco trends.
- Multi-kilometre portions of the conductive corridors on the property remain to be tested.
- Through engagement of GoldSpot Discoveries, the Company will extract further value from existing data sets in addition to new prospective intersections from the 2022 program.

Azincourt Energy Updates Exploration Plans for East Preston and Hatchet Lake Projects TSXV: STND

07-21-2022

Azincourt announced that Fall geophysics and drill program at Hatchet Lake and winter drill program at East Preston.

At East Preston, the Company is planning an extensive drill program for the fall and winter of 2022-2023. The program will consist of approximately 6,000 meters of drilling in 20+ diamond drill holes.

The first program the Company is proposing for the Hatchet Lake project will consist of ground reconnaissance to verify targets, ground geophysics (Horizontal Loop Electromagnetic HLEM) to verify conductor locations, and a helicopter supported diamond drill program to be conducted in the fall of 2022. The drill program is expected to consist of up to 1,500 meters in 8-10 diamond drill holes.

Marke	et Cap	Price as of 07/31/22	52-Week High	52-Week Low
\$17.7	4MM	\$0.12	\$0.51	\$0.07

Market Cap	Price as of 07/31/22		52-Week Low
56.41MM	\$0.415	\$0.88	\$0.29

NexGen 2021 Drilling Assay Results Confirm Uranium Mineralization Below Arrow At Depth and Commencement of 2022 Regional **Exploration Program** TSX: NXE

Denison Confirms Superior Proposal for UEX

Nexgen announced drill assays from 2021 confirm discovery of a uranium mineralized zone below the known Arrow Deposit and at Camp

\$2.617.3MM

Market Cap

\$5.58

Price as of

07/31/22

- Below Arrow multiple intersections of uranium mineralization were made significantly below Arrow, including 0.10% U3O8 over 7.0 m in AR-21-268 from 1128 m to 1135 m down hole;
- Camp East uranium concentration of 0.10% U3O8 in RK-21-140 from 166 m to 167 m down hole in association with brittle structure and hydrothermal alteration.

Further, NexGen has commenced 2022 drilling focused on regional exploration targets at the 100% owned Rook I project; and an extensive geophysical program over high priority areas of NexGen's mineral tenure in the southwest Athabasca Basin, Saskatchewan. The 2022 summer program incorporates 3 rigs for 12,000 meters in total.

07-29-2022	\$1,251.2MM	\$1.53	\$2.65	\$1.18		
Denison Mines confirms that it has made a confidential proposal to UEX Corporation to acquire all of the issued and outstanding shares of UEX. UEX has reported that its Board of Directors, in consultation with its legal and financial advisors, has determined that the Acquisition						
Proposal constitutes a "Superior Proposal" as defined in the Arrangement Ag	greement betwee	n UEC and UE	X dated June 13	3, 2022 ("Original		

The non-binding Acquisition Proposal remains subject to the entering into of a definitive arrangement agreement ("Definitive Agreement") and any discussions with respect to a transaction remain subject to the terms of a non-disclosure agreement ("NDA") entered into between Denison and UEX. At this time, no Definitive Agreement has been consummated between Denison and UEX, and the completion of any such agreement would require the termination of the Original Agreement in accordance with its terms.

An acquisition of UEX has the potential to yield multiple benefits to Denison shareholders:

Agreement"). Denison understands that notice of such determination was provided to UEC on July 28, 2022.

- Consolidation of 100% ownership of Wheeler River Wheeler River is host to the high-grade Phoenix and Gryphon uranium deposits and represents the largest undeveloped uranium project in the infrastructure-rich eastern portion of the Athabasca Basin region. The Company is actively advancing the Phoenix deposit, which is proposed as a low-cost ISR mining operation, through the environmental assessment and feasibility study processes. The results from the Pre-Feasibility Study completed for Wheeler River suggest that Phoenix has the potential to be one of the lowest cost uranium mining operations in the world. Denison currently has an effective 95% interest in
- Wheeler River.

Corporation

TSX: DML

East:

- Consolidation of 100% ownership of JCU (Canada) Exploration Company, Limited ("JCU") JCU holds a portfolio of twelve uranium project joint venture interests in Canada, including a 30.099% interest in the Millennium project (Cameco Corporation 69.901%), a 33.8118% interest in the Kiggavik project (Orano Canada Inc. 66.1882%), and a 34.4508% interest in the Christie Lake project (UEX 65.5492%). Denison currently has a 50% ownership interest in JCU.
- Project Portfolio Suited to Denison's Abundant In-house Expertise Denison has a Saskatoon-based technical team with abundant in-house expertise in the areas of exploration, project development, engineering, metallurgy, mining, plant operations, permitting and regulatory affairs, that is well suited to extract the maximum value possible, for our shareholders, from uranium exploration or development assets situated in the Athabasca Basin region.

There can be no assurance that a Definitive Agreement or any other agreement relating to the Acquisition Proposal will be entered into between Denison and UEX or that the Acquisition Proposal, and any transactions related thereto or any other similar transaction will be approved or consummated. The Company does not undertake any obligation to provide any updates with respect to this or any other transaction, except as required under applicable law.

Market Cap Price as of 52-Week 52-Week 07/31/22 High Low

52-Week

High

\$8.30

August	2022

\$4.43

52-Week

Low

Purepoint Uranium Video Series TSXV: PTU

Follow Purepoint's YouTUBE channel to view updated content or simply visit: https://purepoint.ca/videos/

Purepoint pushes ahead with exploration across its Athabasca Basin Projects

CEO Chris Frostad joins Small Caps to discuss the company's exploration plans for the remainder of 2022 across its uranium projects in Canada's renowned Athabasca Basin.

Purepoint Uranium pushes ahead with exploratio

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PUREPOINT URANIUM (TSX-V: PTU)

Drill Plan Signals Focus on Value Creation

Driven by an aggressive, systematic approach of identifying key projects with solid indicators and historic significance in the Basin, our objective is to enhance stakeholder value through the advancement of properties with well-defined targets of strong, high-grade uranium potential. Click on image below or here to view full

Market Cap	Price as of 07/31/22		52-Week Low
\$29.51MM	\$0.08	\$0.17	\$0.06

Digging Deeper, featuring Chris Frostad

In this episode of Digging Deeper, Andrew O'Donnell catches up with Chris Frostad, CEO of Purepoint Uranium Group.

Click on image below or here to view full video.



Purepoint is turning the spotlight towards its other 100 percent owned high value assets in the #AthabascaBasin due to the rebalancing of #uranium prices.

Click on image below or here to view full video.

Invest News Netwo

Disclaimer: The information on these videos are based upon sources Purepoint Uranium believes to be reliable. All information provided herein must be understood as information presented for discussion only and not investment advice. The Company cautions that the mineralization at the Triple R, Arrow and Spitfire deposits is not necessarily indicative of the mineralization that may be identified on the Company's upcoming exploration programs.







Monthly Athabasca Basin Exploration Update

Purepoint's Established Pipeline of Uranium Projects TSXV: PTU

Market Cap	Price as of 07/31/22		52-Week Low
\$29.51MM	\$0.08	\$0.17	\$0.06

August 2022

Purepoint Uranium Group Inc. actively operates an exploration pipeline of 12 advanced projects in Canada's Athabasca Basin. In addition to its flagship joint venture project at Hook Lake with partners Cameco and Orano and a second joint venture with Cameco at Smart Lake, Purepoint also holds ten, 100% owned projects with proven uranium rich targets. With an aggressive exploration program underway on multiple projects, Purepoint is emerging as the preeminent uranium explorer in the world's richest uranium district.

Canada's Athabasca Basin, Saskatchewan



Partnered with the World's Largest Uranium Producers



100%-Owned Projects in the eastern Athabasca Basin

- 150,000+ hectares in 10 projects with fieldwork completed on all by year-end
- Recent drilling discovered 1.2 Km of continuous radioactivity north of the Osprey Zone at Red Willow
- Drilling at Red Willow will resume in the fall, followed by Turnor Lake
- Geophysical work to be conducted at Hook Lake, Carson Lake, Russell South and the Tabbernor projects



Corporate Office

2500 - 120 Adelaide Street West Toronto, ON, M5V 1H1 T: +1-416-603-U3O8

Exploration Office

111 - 2nd Avenue South, Unit 530 Saskatoon, SK, S7K 1K6 T: +1-306-905-U3O8 Twitter: @PurepointU308

Website: www.purepoint.ca

Email: info@jeannyso.com

