

### MONTHLY ATHABASCA BASIN EXPLORATION UPDATE

September 2021



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Purepoint Uranium Group Inc. (TSXV:PTU) Exploration Update
Final Assays from 2021 Spring Drilling Provide Further Definition

August 31, 2021

To read full update, click here.

Purepoint Uranium is Now Trading on the OTCQB under the symbol: PTUUF

## Kazatomprom considers making purchases to rebuild inventory

Source: World Nuclear News

The Kazakh uranium producer's operational and financial results for the first-half of the year were strong, Pirmatov said, with revenue increasing 54% year-on-year, driving a nearly 30% increase in operating profit and more than a 30% increase in adjusted net profit. Production volumes were similar to the first half of 2020.

The impact of COVID-19 continued to be felt across the industry, and though near-term supply continued to decrease, market sentiment has remained cautious, he said. The company announced in July plans to maintain 2023 uranium production at a similar level to 2022, removing over 5000 tU from the global supply picture. "However, in a world that is expanding its use of nuclear power, we would much rather be seeing a market that is demanding more uranium supply," he said.

The COVID-19 situation is still developing, with a rise in Delta-variant COVID-19 cases in July at some centres, including Nur-Sultan, Almaty and Shymkent, sending them back into government-mandated lockdowns or restrictions in August. There has been no significant effect on the group's revenues and deliveries, and it met all of its sales commitments in the first half of the year, it said.

Kazatomprom's uranium production for the first half of 2021 was 10,451 tU on a 100% basis (5864 tU attributable), comparable to the same period of 2020. However, inventories have fallen year-on-year: the consolidated group inventory of finished U3O8 products as of 30 June 2021 was 8864 tonnes, 20% lower than at 30 June 2020, while at the company level, the inventory of finished product was 6773 tonnes, 26% lower than June 2020. This decrease in inventory was mainly related to a higher sales volume in the first half of 2021, and a lower inventory level at the beginning of 2021, the company said, but added that inventory could fall below its targeted level of about six to seven months of annual attributable production in 2021 and 2022, due to COVID-related production shortfall.

"Several transactions to purchase material in the spot market were carried out, and the company may buy additional material in the spot market during the second half of the year in order to keep its inventories within the targeted range and to meet sales commitments for the rest of 2021." it said. •

UxC Consulting Spot Price				
July 31, 2021	\$32.40/lb U <sub>3</sub> O <sub>8</sub>			
August 31, 2021	\$34.59/lb U <sub>3</sub> O <sub>8</sub>			
Change of +\$2.19/lb U₃O <sub>8</sub>				

UxC Consulting Long-Term Price				
July 31, 2021	\$32.00/lb U <sub>3</sub> O <sub>8</sub>			
August 31, 2021 \$33.50/lb U₃O <sub>8</sub>				
Change of +\$1.50/lb U₃O <sub>8</sub>				

### **Key Basin Announcements**

**08-03-2021:** UEX closes JCU Transaction and the Denison Agreement

**08-03-2021:** Denison Acquires 50% of JCU (Canada) Exploration Company, Limited and increases effective interest in Wheeler River to 95%

**08-04-2021:** Denison reports decision to increase anticipated ISR Mining Head Grade at Phoenix by 50%

**08-12-2021:** CanAlaska - Cameco JV to drill West McArthur

**08-16-2021:** Fission 3.0 expands its Hearty Bay Project and commenced an airborne geophysical survey

**08-23-2021:** Baselode's drill crew mobilizes to its Hook Uranium Project

**08-26-2021:** UEX announces commencement of the fall Christie Lake Drill Program

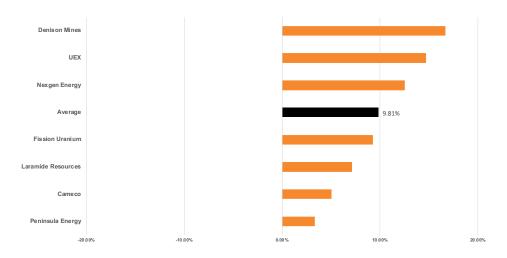
**08-26-2021:** CanAlaska stakes new targets in Eastern Athabasca

**08-31-2021:** Fission Resource Expansion Drilling on R840W Zone Hits High-Grade Mineralization in 19 Holes

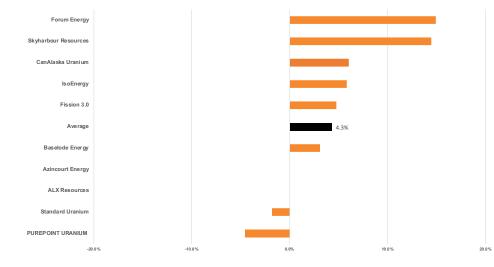
**08-31-2021:** Purepoint releases spring 2021 results from Umfreville and Red Willow drill programs

### Month over Month Uranium Stock Performance (as of August 31, 2021)

### **Producing, Development & Advanced Exploration Companies**



### **Athabasca Basin Exploration Companies**



### Monthly Athabasca Basin

### **Exploration Update**

Presented by Purepoint Uranium Group Inc. (TSXV: PTU), the Monthly Athabasca Basin Exploration Update is a monthly newsletter that gathers information on what's happening with uranium exploration companies in the Athabasca Basin, including its monthly exploration news, stock performances as well as the spot- and long-term uranium prices.

### **Purepoint Uranium Group Inc.**

TSXV: PTU/ OTCQB: PTUUF

Purepoint Uranium Group Inc. is a uranium exploration company focused on precision exploration of its projects in the Athabasca Basin.

Its flagship project is the Hook Lake, a joint venture with two of the largest producers in the world, Cameco Corporation and Orano Canada.

Together with its flagship project, the Company operates 12 projects across approximately 175,000 hectares of claims throughout the Athabasca Basin.

For more information, please visit: www.purepoint.ca.

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#### Disclaimer information:

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### Purepoint Releases Spring 2021 Results from Umfreville and Red Willow Drill Programs

**TSXV: PTU** 

08-31-2021

Market Cap	Price as of 08/31/21		52-Week Low
\$32.04MM	\$0.105	\$0.195	\$0.035

Purepoint Uranium Group Inc. (TSXV: PTU) (OTCQB: PTUUF) provided the final assay results from its 2021 drill programs at the 100%-owned Red Willow and Umfreville projects, both located within the eastern uranium mine district of the Athabasca Basin, Saskatchewan, Canada. The 2021 Red Willow drill program conducted follow-up testing of the Osprey Zone and Geneva Shear while the 2021 Umfreville drill program tested a strong gravity low response coincident with a uranium-in-soil anomaly.

"Our Spring drill season tested three independent targets across our Red Willow and Umfreville projects and we're pleased to report that uranium intercepts returned from both these projects necessitate follow-up drilling." said Scott Frostad, VP Exploration at Purepoint.

"The most surprising results came from Purepoint's inaugural drilling of a gravity low response at Umfreville where 0.04% U3O8 was returned over 0.8 metres from granitic gneiss and pelitic gneiss basement rocks." said Frostad. "The precipitation of secondary uranium in the basement rocks appears to explain the source of the uranium-in-soil anomalies and suggests a significant mineralization event in the vicinity. Our next obvious drill targets at Umfreville are towards the east where strong north-south trending structures, interpreted from the airborne magnetics, crosscut our gravity low response".

### Highlights:

- Umfreville diamond drill hole UMF21-01 returned 3.1 metres of anomalous uranium (0.013% U3O8) including 0.8 metres at 0.04% U3O8
- Red Willow's Geneva shear returned 0.012% U3O8 over 5.5 metres and an additional 0.06% U3O8 over 0.4 metres from drill hole GEN21-05.
- Next step targets are now being developed and prioritized for follow up
- Initial drilling at Purepoint's Henday Lake Project is scheduled for early Fall

#### **Umfreville - 2021 Drill Results**

The initial hole by Purepoint at the Umfreville project, UMF21-01, tested an east-west trending gravity low response that is coincident with both a magnetic low response and a uranium-in-soil anomaly. The unconformity was intersected 223 metres downhole and the basement rocks consisted of granitic gneiss and pelitic gneiss. Elevated radioactivity was intersected near the base of the paleoweathering returning 36 ppm U over 17.4 metres between 239.1 and 256.5 metres. A second radioactive intercept, starting at 273 metres downhole, returned 107 ppm U over 3.1 metres and included 304 ppm U over 0.8 metres.

Based on the results, a follow-up hole has been proposed east of UMF21-01 where interpreted north-south trending structures appear to be cross-cutting our strong elongate gravity/magnetic low response.

### Red Willow - Geneva Zone 2021 Drill Results

Three drill holes tested the Geneva Shear from the same drill pad and were between 190 and 300 metres in total length. The initial 2021 hole, GEN21-03, intersected the Geneva Shear at a downhole depth of 135.5 metres and returned 31 ppm U over 3.4 metres. The follow-up hole, GEN21-04, intersected the shear much deeper at 274 metres and returned 29 ppm U over 4.6 metres.

The third hole, GEN21-05, intersected the Geneva shear further northeast and just below the basement paleoweathering zone starting at a depth of 157 metres. The graphitic/pyritic shear zone was within Pelitic Gneiss that displayed strong hydrothermal alteration, including hematite and local silicification. The zone returned 98 ppm U over 5.5 metres and an additional 527 ppm U over 0.4 metres.

The radioactive Geneva Shear is now determined as having a strike of 155 degrees and a dip towards the northwest at -70 degrees. The projection of the shear towards the northeast now suggests that previous vertical drillholes completed by Eldorado in 1984, searching for Unconformity-style mineralization, would not have drilled deep enough to test this basement-hosted structure.

Based on the 2021 drill results, follow-up drilling of the Geneva shear is now recommended along strike towards the northeast at a depth just below the paleoweathering.

### Red Willow - Osprey Zone 2021 Drill Results

Three drill holes, drilled from the same drill pad and each averaging 200 metres in length, targeted the Hinge fault north of previous drilling. Two initial drill holes were completed on the same section, OSP21-01 and 02, and both successfully intersected the fault at 70 and 140 metres below surface, respectively. The structure was determined to have a strike of 5 degrees NE and was still associated with strong alteration; however, the radioactivity was weaker (10 ppm U over 15.3 m) than previous drilling.

Continue in the next page...

## Purepoint Releases Spring 2021 Results from Umfreville and Red Willow Drill Programs (Cont'd)

TSXV: PTU

08-31-202

Market Cap	Price as of 08/31/21		52-Week Low
\$32.04MM	\$0.105	\$0.195	\$0.035

Hole OSP21-03 targeted the projection of the Hinge Fault where it meets the east-west trending electromagnetic (EM) conductor that hosts the known Osprey uranium mineralization. The fault was intersected from 60 to 75 metres downhole with the host rock comprised of weakly chlorite and hematite altered pyritic graphitic pelitic gneiss. The fault at this location included intervals of strong silicification and again returned weak radioactivity (23 ppm U over 1.7m).

The next exploration priority within the Osprey Zone is considered to be the Osprey Conductor North. The EM conductor continues for an additional 2 kilometres north of previous Purepoint drilling and has only been tested by two historic (1993) drill holes.

Spring 2021 Results from Umfreville and Red Willow Drill Programs:

Project	Hole ID	From (m)	To (m)	Interval (m)	U (ppm)	U3O8 (%)
	UMF21-01	239.1	256.5	17.4	36	0.004
		273.4	276.5	3.1	107	0.013
Umfreville	Including	273.8	274.6	0.8	304	0.036
		299.0	300.9	1.9	20	0.002
	GEN21-03	135.5	138.9	3.4	31	0.004
		148.0	154.3	6.3	15	0.002
	GEN21-04	273.5	282.1	4.6	29	0.003
	GEN21-05	157.0	162.5	5.5	98	0.012
D. LVACII	Including	160.7	162.5	1.8	127	0.015
Red Willow		177.4	177.8	0.4	527	0.062
	OSP21-01	114.0	114.3	0.3	42	0.005
	OSP21-02	73.5	88.8	15.3	10	0.001
		121.9	126.0	3.4	14	0.002
	OSP21-03	66.0	67.7	1.7	23	0.003

The next planned drill program will be at the 100%-owned Henday Lake Project, located 9 km northwest of Orano's Midwest Lake deposit (41mm lbs U3O8) and 10km west of Rio Tinto's Roughrider deposit (57mm lbs U3O8). The project is fully permitted, drilling crew has been secured to start drilling in early Fall 2021.

### **About Purepoint**

Purepoint Uranium Group Inc. (TSXV: PTU) (OTCQB: PTUUF) actively operates an exploration pipeline of 12 advanced projects in Canada's Athabasca Basin, the world's richest uranium region. Purepoint's flagship project is the Hook Lake Project, a joint venture with two of the largest uranium suppliers in the world, Cameco Corporation and Orano Canada Inc. The Hook Lake JV Project is on trend with recent high-grade uranium discoveries including Fission Uranium's Triple R Deposit and NexGen's Arrow Deposit and encompasses its own Spitfire discovery (53.3% U3O8 over 1.3m including 10m interval of 10.3% U3O8). Together with its flagship project, the Company's projects stretch across approximately 185,000 hectares of claims throughout the Athabasca Basin. These claims host over 20 distinct and well-defined drill target areas with advanced geophysical surveys completed, and in some cases, have had first pass drilling performed.

Scott Frostad BSc, MASc, PGeo, Purepoint's Vice President, Exploration, is the Qualified Person responsible for technical content of this release.

### **UEX closes the JCU transaction and the Deni**son Agreement

**TSX: UEX** 

08-03-2021

Market Cap	Price as of 08/31/21		52-Week Low
\$169.14MM	\$0.39	\$0.495	\$0.115

UEX announced that it has closed the transaction with Overseas Uranium Resources Development Co., Ltd. to acquire OURD's wholly-owned subsidiary JCU (Canada) Exploration Company, Limited, in consideration for the payment of C\$41 million.

UEX also announced that it has closed the transaction with Denison Mines Corp. The Company has sold 50% of JCU shares to Denison in consideration for the payment of C\$20.5 million to UEX following the close of the JCU transaction.

Denison provided UEX with an interest-free three-month term loan of C\$40.95 million which UEX used to purchase of 100% of the shares of JCU under the JCU Transaction. UEX may extend the Term Loan by an additional three months, in which case interest will be charged at a rate of 4% from the date of the initial advance under the Term Loan until maturity.

A total of C\$20.5 million of the Loan was immediately retired upon UEX transferring 50% of the JCU shares to Denison following the closing of the JCU Transaction. All JCU shares owned by UEX are pledged as security as the sole recourse to Denison against the balance of the Term Loan until the Term Loan is repaid in full. The Term Loan is subject to certain customary terms and conditions and contains standard events of default that protect Denison.

UEX and Denison have entered into a shareholders' agreement governing the management of JCU. UEX will be the manager of JCU as long as Denison does not own more than 50% of the shares of JCU.

## Denison acquires 50% of JCU (Canada) and increases effective interest in Wheeler River to 95%

TSX: DML

08-03-2021

Market Cap	Price as of 08/31/21		52-Week Low
\$1,192.49MM	\$1.61	\$2.29	\$0.405

Denison announced the completion of its acquisition of 50% ownership of JCU (Canada) Exploration Company, Limited, from UEX Corporation ("UEX"), for cash consideration of \$20.5 million. Denison's acquisition of a 50% interest in JCU occurred immediately following UEX's acquisition of all the outstanding shares of JCU from Overseas Uranium Resources Development Co., Ltd. ("OURD") for cash consideration of \$41 million.

In addition to consolidating an effective 95% interest in Wheeler River, this acquisition expands Denison's leading Athabasca Basin development portfolio to include additional important Canadian uranium development projects such as Millennium and Kiggavik.

JCU's Project Portfolio: JCU holds a portfolio of twelve uranium project joint venture interests in Canada, including a 10% interest in Denison's 90% owned Wheeler River project, a 30.099% interest in the Millennium project (Cameco Corporation 69.901%), a 33.8123% interest in the Kiggavik project (Orano Canada Inc. 66.1877%), and a 34.4508% interest in the Christie Lake project (UEX 65.5492%).

Pursuant to Denison's agreement with UEX, Denison provided UEX with an interest-free 90-day term loan of \$40.95 million to facilitate UEX's purchase of JCU from OURD. On the transfer of 50% of the shares in JCU from UEX to Denison, \$20.5 million of the amount drawn under the Term Loan was deemed repaid by UEX. Accordingly, UEX has currently drawn \$20.45 million under the Term Loan, which is due to Denison by November 1, 2021.

## Denison reports decision to increase anticipated ISR Mining Head Grade at Phoenix by 50%

TSX: DML

08-04-2021

Market Cap	Price as of 08/31/21		52-Week Low
\$1,192.49MM	\$1.61	\$2.29	\$0.405

Denison reported positive interim results from the ongoing metallurgical test program for the planned ISR mining operation at the Phoenix uranium deposit, located on the Company's 90% owned Wheeler River Uranium Project. Test work completed to date, has consistently supported an ISR mining uranium head-grade for Phoenix in excess of the 10 grams / Litre ("g/L") assumed in the PFS completed for Wheeler River in 2018. Accordingly, the Company has decided to adapt its plans for the remaining metallurgical test work, including the bench-scale tests of the unit operations of the proposed process plant, to reflect a 50% increase in the head-grade of uranium bearing solution ("UBS") to be recovered from the well-field.

Phoenix is expected to be mined in several phases, with Phase 1 estimated to contain 22.2 million pounds U3O8 (37,242 tonnes at 27.1% U3O8, above a cut-off grade of 0.8% U3O8) in Probable mineral reserves. Accordingly, the sample selection for recent metallurgical test work has favored samples representative of the mineralization in Phase 1, to allow for a greater understanding of optimal leaching conditions required in the area where first production is expected.

### CanAlaska - Cameco JV to drill West McArthur

TSXV: CVV

08-12-2021

Market Cap	Price as of 08/31/21		52-Week Low
\$40.60MM	\$0.54	\$0.84	\$0.285

CanAlaska announced West McArthur JV management board approval of a 5,000 metre summer drill program at the West McArthur uranium project in the eastern Athabasca Basin. The project is operated by CanAlaska and this program is scheduled to begin on 15 August. CanAlaska holds a 74.06% ownership in the project and will fully fund the exploration in 2021 to increase its interest.

The West McArthur project "42 Zone" mineralization is located 12 kilometres west of Cameco and Orano's McArthur River uranium mine, within the Grid 5 survey area. Drilling to date has discovered a large sandstone alteration halo above high-grade uranium mineralization intercepted in replacement zones at the unconformity. The first drilling of the season will continue to advance this discovery with the next drill holes planned to intercept the southwestern extension of the main mineralized fault structure.

## Fission 3.0 expands its Hearty Bay Project and commenced an airborne geophysical survey

**TSXV: FUU** 

08-16-2021

Market Cap	Price as of 08/31/21		52-Week Low
\$20.04MM	\$0.11	\$0.165	\$0.055

Fission 3.0 announced that it has expanded its Hearty Bay project in Canada's northwest Athabasca Basin region, by staking additional ground which now includes the historic Hearty boulder train, as well as the historic Wolfe and Jackfish uranium boulder trains with assay values up to 8.23% U 3 O 8. The company also reports that it has commenced a high resolution magnetic and radiometric airborne geophysical survey over the property to refine and develop drill targets to locate the source of the high-grade uranium boulders.

## Baselode's drill crew mobilizes to its Hook Uranium Project

**TSXV: FIND** 

08-23-2021

Market Cap	Price as of 08/31/21		52-Week Low
\$27.19MM	\$0.51	\$1.19	\$0.30

Baselode announced that a drill crew is mobilizing to its Hook Uranium Project.

Baselode anticipates between 10 to 15 drill holes for a total of 2,500 metres, with each drill hole ranging from 150 to 250 metres drill hole depth. The drill program is planned with helicopter support to achieve broader target area coverage and to lessen any ground-induced environmental impacts within the project area.

## UEX announces commencement of the fall Christie Lake drill program

**TSX: UEX** 

08-26-2021

Market Cap	Price as of 08/31/21		52-Week Low
\$169.14MM	\$0.39	\$0.495	\$0.115

UEX announced the commencement of the Christie Lake Fall 2021 exploration drill program. The Christie Lake Project is a joint venture between UEX with a 65.55% ownership stake and JCU (Canada) with a 34.45% interest (JCU is 50% owned by UEX and 50% by Denison Mines Corp.). The Christie Lake Project is located in the eastern Athabasca Basin of northern Saskatchewan immediately north and along strike of the McArthur River Uranium Mine.

The Fall drill program will focus on drill testing exploration targets along the Yalowega Trend Fault in the Ōrora North area to follow up the encouraging results of the 2020 drill program that intersected anomalous uranium geochemistry, faulting and indicative hydrothermal alteration in the basal sandstone coincident with a prominent DC resistivity low anomaly, northeast and along strike of the Ōrora Deposit. While the 2020 program results were encouraging, these holes did not intersect the key fault structures at the optimum unconformity target location nor down-dip of the structure into the basement rocks where Athabasca-style uranium mineralization most commonly occurs.

The Company's interest in the Ōrora North area has been enhanced after the recent release of Government of Saskatchewan mineral assessment reports that drilling in 2016 and 2017 along strike of the Ōrora North area on Cameco's immediately adjacent land package intersected high-grade uranium mineralization at the unconformity that averaged 16.3% U3O8 over 8.1 m in hole MC-442 from 552.4 m to 560.5 m.

The fall program will be comprised of 5-6 holes totaling approximately 3,000 m. Start-up of the program was delayed from the planned late July start due to the challenges in securing a drill crew due to high demand for drillers for projects located outside the Athabasca Basin.

### CanAlaska stakes new targets in Eastern Athabasca

TSXV: CVV

08-26-2021

Market Cap	Price as of 08/31/21	52-Week High	52-Week Low
\$40.60MM	\$0.54	\$0.84	\$0.285

CanAlaska announced that compilation work on the Company's newly acquired North Millennium project in the eastern Athabasca Basin has identified two new uranium targets along a five kilometre conductor corridor. The targets are outlined by coincident magnetic breaks and electromagnetic conductor disruption just seven kilometres from Cameco's Millennium uranium deposit, host to 75.9 million pounds U3O8 indicated at 2.39% and 29 million pounds U3O8 inferred at 3.19%.

## Fission resource expansion drilling on R840W zone hits high-grade mineralization in 19 holes

TSX: FCU

08-31-2021

Market Cap	Price as of 08/31/21		52-Week Low
\$361.94MM	\$0.59	\$0.69	\$0.225

Fission announced scintilometer results from the summer 2021 "resource upgrade" drill program on the R840W zone at its' PLS project, in the Athabasca Basin region of Saskatchewan, Canada . All 25 holes h it mineralization, with nineteen intercepting significant intervals of >10,000 cps radioactivity. This includes PLS21-624 (line 630W), which intersected 57.5m of continuous mineralization, including 19.15m of total composite radioactivity >10,000 cps (with a peak of 62,400 cps) . Assays are still pending and will be released when received.

Highlight intersections from the drill program include:

- Hole PLS21-624 (line 630W): 57.5m continuous mineralization over a 57.5m interval (between 109.0m to 166.5m), including 19.15m of total composite mineralization >10,000 cps
- Hole PLS21-635 (line 750W): 56.0m total composite mineralization over a 78.0m interval (between 101.5m to 179.5m), including 7.8m of total composite mineralization >10,000 cps
- Hole PLS21-633 (line 930W): 27.0m total composite mineralization over a 47.0m interval (between 154.5m to 201.5m), including 6.75m of total composite mineralization >10,000 cps

### **Purepoint Uranium Video Series**

**TSXV: PTU** 

Follow Purepoint's <u>YouTUBE channel</u> to view updated content or simply visit: <a href="https://purepoint.ca/videos/">https://purepoint.ca/videos/</a>

### **CRUX Interview**

View this week's interview with Chris Frostad by Matthew Gordon at Crux Investor, where they discuss the current uranium market reset as well as Purepoint's strategy, sucess expectations and priority projects.

Click on image below or here to view full video.



# Market Cap Price as of 08/31/21 52-Week High 52-Week Low \$32.04MM \$0.105 \$0.195 \$0.035

### **Umfreville Project Tour**

The 100% owned The Umfreville project sits on the northern edge of the Athabasca Basin, just east of Black Lake. From an exploration standpoint, the area holds great potential having never been drilled with the exception of three holes to the north drilled over 40 years ago by SMDC.

Click on image below or here to view full video.



### **Red Willow Project Tour**

The 100% owned Red Willow property is located close to several uranium deposits including Orano Resources Canada Inc.'s JEB mine, approximately 10 kilometres to the southwest, and Cameco's Eagle Point mine that is approximately 10 kilometres due south.

Click on image below or here to view full video.



### **Turnor Lake Project Tour**

The considerable geophysical work and first pass drilling carried out to date by Purepoint has prepared Turnor Lake for immediate drilling.

Click on image below or here to view full video.



#### Disclaimer:

The information on these videos are based upon sources Purepoint Uranium believes to be reliable. All information provided herein must be understood as information presented for discussion only and not investment advice. The Company cautions that the mineralization at the Triple R, Arrow and Spitfire deposits is not necessarily indicative of the mineralization that may be identified on the Company's upcoming exploration programs.

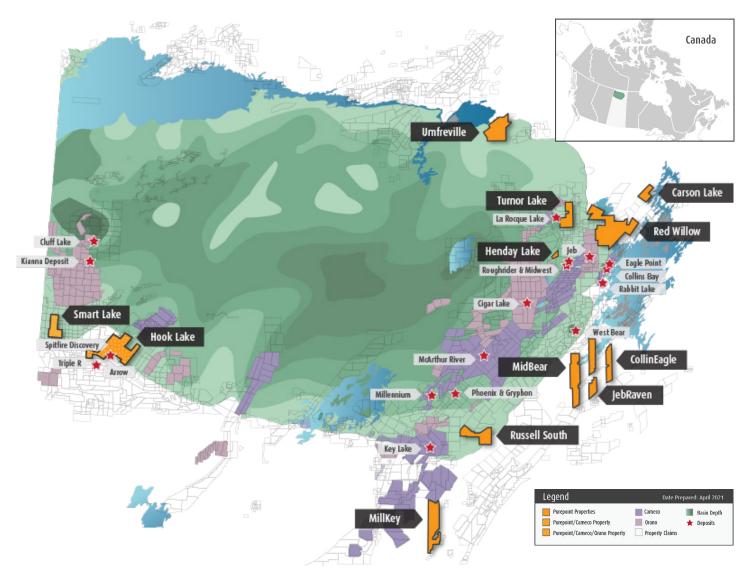
## Purepoint's Established Pipeline of Uranium Projects

**TSXV: PTU** 

Market Cap	Price as of 08/31/21		52-Week Low
\$32.04MM	\$0.105	\$0.195	\$0.035

Established in the Basin since 2002, Purepoint holds 12 highly prospective uranium projects in the Athabasca Basin, covering all stages of the exploration cycle.

Outside its flagship Hook Lake Project, driling to date on Smart Lake, Red Willow and Turnor Lake projects have all resulted in the identification of uranium mineralization and related exploration indicators for further follow-up.



### Partnered with the World's Largest Uranium Producers





Hook Lake & Smart Lake

Hook Lake

### 100%-Owned Projects in the eastern Athabasca Basin

- 153,483 hectares in 10 projects
- Turnor Lake, Red Willow, Umfreville and Henday are drill ready
- Drill permits in place



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