

Uranium Group Inc.

Purepoint

July 2021

Cameco Resuming Production at Cigar Lake

Source: Cameco



Cameco (TSX: CCO; NYSE: CCJ) is returning its regular workforce to the Cigar Lake uranium mine in northern Saskatchewan today and planning to restart production later this week.

About 230 workers were evacuated from the site on July 1 as a precaution due to the proximity of a wildfire burning in the vicinity of the operation. In consultation with provincial wildfire management officials from the Saskatchewan Public Safety Agency, we believe the risk to Cigar Lake posed by the fire has now subsided.

With improved weather and smoke conditions, minimal likelihood of further road closures in the area, and all infrastructure at Cigar Lake remaining intact, Cameco believes the full complement of personnel can be safely remobilized and regular operations resumed.

Cameco is now in the process of transporting employees and contractors back to site. Final inspections and preparation of equipment will occur over the days ahead to ready the operation for a return to production.•

| UxC Consulting Spot Price | | | | | |
|-------------------------------|--|--|--|--|--|
| May 31, 2021 | \$31.40/lb U ₃ O ₈ | | | | |
| June 30, 2021 \$32.40/lb U₃O₃ | | | | | |
| Change of +\$1.0 | 0/lb U₃O₃ | | | | |

| UxC Consulting Long-Term Price | | | | |
|---|--|--|--|--|
| May 31, 2021 | \$32.00/lb U ₃ O ₈ | | | |
| June 30, 2021 \$32.00/lb U₃O ₈ | | | | |
| Unchanged | | | | |

Key Basin Announcements

06-01-2021: Purepoint Uranium Provides First Update at the Red Willow Drill Program

06-01-2021: Standard Uranium Announces Summer Drill Program Has Begun and Assay Highlights from Phase II Winter Drill Program at Flagship Davidson River Project

06-08-2021: Azincourt Energy Drilling Returns Elevated Uranium at the East Preston Uranium Project

06-10-2021: Fission commences feasibnility study for PLS Uranium Project

06-16-2021: Skyharbour Expands its Current Drill Program at its High Grade Moore Uranium Project, Saskatchewan

06-17-2021: CanAlaska Intersects Polymetallic Mineralization at Waterbury South Uranium Project

06-22-2021: Purepoint Uranium Drills 7.3 Metres at 1,420 CPS at Geneva Zone, Red Willow Project

06-24-2021: Purepoint Uranium Initiates Drilling at Their Umfreville Project

Producing, Development & Advanced Exploration Companies



Athabasca Basin Exploration Companies



Monthly Athabasca Basin Exploration Update

Presented by Purepoint Uranium Group Inc. (TSXV: PTU), the Monthly Athabasca Basin Exploration Update is a monthly newsletter that gathers information on what's happening with uranium exploration companies in the Athabasca Basin, including its monthly exploration news, stock performances as well as the spot- and long-term uranium prices.

Purepoint Uranium Group Inc. TSXV: PTU

Purepoint Uranium Group Inc. is a uranium exploration company focused on precision exploration of its projects in the Athabasca Basin.

Its flagship project is the Hook Lake, a joint venture with two of the largest producers in the world, Cameco Corporation and Orano Canada.

Together with its flagship project, the Company operates 12 projects across approximately 175,000 hectares of claims throughout the Athabasca Basin.

For more information, please visit: www.purepoint.ca.

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Disclaimer information:

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| Monthly Athabasca Basin Exploration Update | | | | July 2021 |
|--|------------|-------------------------|-----------------|----------------|
| Purepoint Uranium provides first update at Red Willow drill program | Market Cap | Price as of 06/30/21 | 52-Week High | 52-Week Low |
| 06-01-2021 | 38.45MM | \$0.125 | \$0.195 | \$0.03 |

Purepoint Uranium Group Inc. (TSXV: PTU) provided an update on its ongoing drill program at the 100%-owned Red Willow project within the eastern uranium mine district of the Athabasca Basin, Saskatchewan Canada. The 2021 Red Willow drill program has conducted follow-up testing of the "Hinge fault" within the Osprey Zone, a target zone where Purepoint has identified a lens of uranium mineralization that returned up to 0.20% eU3O8 over 5.8 metres from a shallow depth of 70 metres.

"Starting at the Osprey Zone, we intend to perform follow up on multiple targets prior to the completion of the program." explained Scott Frostad, VP Exploration at Purepoint. "Having isolated nine distinct target zones within the Red Willow project, we need to properly prioritize these areas to ensure our exploration dollars are spent where the potential for discovery is greatest."

Osprey Zone 2021 Drill Results

The 2021 Red Willow program has conducted follow-up drilling within the Osprey Zone with three holes collared approximately one kilometre WSW of Purepoint's hole RW-13 that intersected 0.12% U3O8 over 4.2 metres (see Osprey Section A – A'). The RW-13 intercept, and the more easterly RW-07 intercept of 0.20 eU3O8 over 5.8 metres, are associated with strong hydrothermal alteration at a depth of 60 to 70 metres below surface. The weakly radioactive "Hinge fault", intersected in 2010, was also shown to be associated with strong hydrothermal alteration and therefore a possible conduit for fluids carrying uranium. Hydrothermal fluids are responsible for the presence of clay, hematite and silicification as shown in the Hinge Section B – B'.

Current drilling targeted the Hinge fault towards the north with three holes averaging 200 metres in length (<u>see Osprey Zone plan map</u>). An initial short step-out allowed the strike of the structure to be determined prior to attempting larger step-outs. Two drill holes completed on the same section, OSP21-01 and 02, both successfully intersected the fault at 70 and 140 metres below surface, respectively. The structure was determined to have a strike of 5 degrees NE and was still associated with strong alteration; however, the radioactivity was weaker.

Hole OSP21-03 targeted the projection of the Hinge Fault where it meets the east-west trending electromagnetic (EM) conductor that hosts the known Osprey uranium mineralization. The fault was intersected from 60 to 75 metres downhole with the host rock comprised of weakly chlorite and hematite altered pyritic graphitic pelitic gneiss. The fault at this location included intervals of strong silicification and again returned weak radioactivity. The new projection of the Hinge fault appears to be just west of the uranium-in-soil anomaly located to the north and it may be responsible for the elongate shape of the nearby lake.

Next Steps

The next exploration priority at the Osprey Zone is considered to be the Osprey Conductor North (<u>see Osprey Plan Map</u>). The EM conductor continues for an additional 2 kilometres north of previous Purepoint drilling and has only been tested by two historic (1993) drill holes.

Before testing the Osprey Conductor North, we are moving the drill rig to the next priority target for the 2021 Red Willow drill program in the Geneva Zone. Historic drilling here by Eldorado Resources (1984) intersected very strong basement alteration and anomalous radioactivity with RAD-27 returning 0.22% U3O8 over 1.0 metres within a graphitic fault zone. The Purepoint drill program will follow the radioactive graphitic structure towards the southwest where numerous EM conductors remain untested.

Red Willow Project

The 100% owned Red Willow property is situated on the eastern edge of the Athabasca Basin in Northern Saskatchewan, Canada and consists of 17 mineral claims having a total area of 40,116 hectares. The property is located close to several uranium deposits including Orano Resources Canada Inc.'s JEB mine, approximately 10 kilometres to the southwest, and Cameco's Eagle Point mine that is approximately 10 kilometres due south.

Geophysical surveys conducted by Purepoint at Red Willow have included airborne magnetic and electromagnetic (VTEM) surveys, an airborne radiometric survey, ground gradient array IP, pole-dipole array IP, fixed-loop and moving-loop transient electromagnetics, and gravity. The detailed airborne VTEM survey provided magnetic results that are an excellent base on which to interpret structures while the EM results outlined over 70 kilometres of conductors that in most instances represent favourable graphitic lithology.

| Monthly Athabasca Basin Exploration Update | | | | July 2021 |
|--|------------|----------------------|-----------------|----------------|
| Purepoint Uranium Drills 7.3 Metres at 1,420 CPS at Geneva Zone, Red Willow Project | Market Cap | Price as of 06/30/21 | 52-Week High | 52-Week Low |
| ISXV: PIU 06-22-2021 | 38.45MM | \$0.125 | \$0.195 | \$0.03 |

Purepoint Uranium Group Inc. (TSXV: PTU) ("Purepoint" or the "Company") today provided an update on its drill program at the 100%-owned Red Willow project within the eastern uranium mine district of the Athabasca Basin, Saskatchewan Canada. The 2021 Red Willow drill program has conducted follow-up testing of the "Geneva Shear" within the Geneva Zone, a target zone where previous operators have identified uranium mineralization associated with a hydrothermally altered, graphitic shear zone that returned up to 0.22% U3O8 over 1.0 metre at a shallow depth of 130 metres.

"The Geneva Zone uranium mineralization, identified by Eldorado Resources in 1984, represents an exceptional starting point to trace a known prospective structure along strike to previously untested areas." stated Scott Frostad, VP Exploration at Purepoint. "All three 2021 Geneva drill holes successfully intersected the Geneva Shear at various depths with hole GEN21-05 returning an average of 1,420 counts per second over 7.3 metres from our downhole gamma probe."

The radioactive Geneva Shear is now determined as having a strike of 155 degrees and a dip towards the northwest at -70 degrees. The projection of the shear towards the northeast suggests that previous vertical drillholes completed by Eldorado in 1984, searching for Unconformity-Style mineralization, would not have tested this basement-hosted structure. Towards the southwest, the shear projection remains untested for 1.8 kilometres towards drill hole RAD08-09 while crossing dense swamps and known conductors. Purepoint's drill hole RAD08-09 was a highlight of the 2008 drill program within the Radon Lake area, returning 283 ppm U over 1.1 metres from sandstone just above the unconformity, and was recommended for follow-up drilling.

Geneva Zone 2021 Drill Results

The 2021 Red Willow program has completed follow-up drilling within the Osprey Zone with three holes collared SW of Eldorado Resources' 1984 hole RAD-27 that intersected 0.22% U3O8 over 1.0 metres. The RAD-27 intercept was associated with strong hydrothermal alteration and graphitic shearing at a depth of 100 metres below surface. Highly anomalous radon-in-water results, discovered by Gulf Minerals Canada in 1971, are located 1.0 kilometre east-northeast of the 2021 drilling and the source remains unknown.

The three 2021 holes that targeted the Geneva Shear averaged 245 metres in length with a total of 729 metres being completed from the same drill pad. The holes targeted the shear zone at various depths and all successfully intersected the mineralized structure. The Athabasca Sandstone in this area is typically found to be 80 metres thick and the paleoweathering of the basement rocks extends a further 50 metres below the unconformity.

The initial hole, GEN21-03, intersected the Geneva Shear within the zone of paleoweathering, and returned an average of 520 counts per second (cps) over 6.1 metres from the downhole gamma probe starting at a downhole depth of 131.8 metres. The downhole survey returned a maximum of 1,160 cps. Graphite is considered to have been originally present but since destroyed by paleoweathering. The follow-up hole, GEN21-04, intersected the shear much deeper at 278 metres and returned an average of 515 cps over 1.6 metres from the downhole survey. Since the handheld scintillometer indicates that a percentage of the radioactivity is attributed to thorium, an eU3O8 result has not been attempted.

The third hole, GEN21-05, intersected the Geneva shear just below the basement paleoweathering zone starting at a depth of 155 metres. Radioactivity was associated with Pelitic Gneiss that displayed strong hydrothermal alteration, including hematite and local silicification, and was situated near the upper contact of a graphitic/pyritic shear zone. The downhole gamma survey returned an average of 1,420 cps over 7.3 metres with a maximum count of 5,175 cps.

Assay results for the 2021 Geneva Zone drill program will be released once they have been received. Note that the true thickness of the reported intercepts is currently unknown.

Next Steps

The next exploration priority at the Geneva Zone will be to follow the radioactive shear further to the SW. The extensive swamp present in the area dictated where the drill was setup this year and further drilling will need to wait until the winter months.

The drill is currently being moved to the Umfreville project to begin its inaugural drill program. To learn more about the Umfreville Project, view the project tour video at: https://youtu.be/Af6mNL5sQZg.

Red Willow Project

The 100% owned Red Willow property is situated on the eastern edge of the Athabasca Basin in Northern Saskatchewan, Canada and consists of 17 mineral claims having a total area of 40,116 hectares. The property is located close to several uranium deposits including Orano Resources Canada Inc.'s JEB mine, approximately 10 kilometres to the southwest, and Cameco's Eagle Point mine that is approximately 10 kilometres due south.

Geophysical surveys conducted by Purepoint at Red Willow have included airborne magnetic and electromagnetic (VTEM) surveys, an airborne radiometric survey, ground gradient array IP, pole-dipole array IP, fixed-loop and moving-loop transient electromagnetics, and gravity. The detailed airborne VTEM survey provided magnetic results that are an excellent base on which to interpret structures while the EM results outlined over 70 kilometres of conductors that in most instances represent favourable graphitic lithology.

July 2021

| Monthly Athabasca Basin Exploration Opdate | | | | July 2021 | |
|---|------------|-------------------------|-----------------|----------------|--|
| Purepoint Uranium Initiates Drilling at Their Umfreville Project | Market Cap | Price as of 06/30/21 | 52-Week High | 52-Week Low | |
| 15XV: PTU 06-24-2021 | 38.45MM | \$0.125 | \$0.195 | \$0.03 | |

Purepoint Uranium Group Inc. (TSXV: PTU) ("Purepoint" or the "Company") today announced the commencement of a drill program at the 100%-owned Umfreville uranium project which lies on the northeastern edge of the Athabasca Basin, Saskatchewan Canada.

"We have performed airborne geophysical surveys followed by geochemical surveys over select areas at Umfreville and feel we have identified a high priority target for potential uranium deposition" said Scott Frostad, Purepoint's VP Exploration. "As this is the first drill program on this project, we will be starting with an exploratory diamond drill hole designed to gain a better understanding of the underlying geology and to further evaluate and prioritize the project's potential for discovery."

Highlights

The 100%-owned Umfreville project consists of 7 claims totaling 18,273 hectares on the northeastern edge of Canada's Athabasca Basin The Company is planning an initial hole of diamond drilling totaling 400 metres followed by a second hole of equal length if time allows The primary target zone appears to be a splay of the Fond du Lac Fault as evidenced by coincident magnetic and gravity low responses Regional soil samples returned high level uranium anomalies associated with the primary target zone A Technical Report on the Umfreville project can be obtained from the Company's web site A video tour of the Umfreville project can be viewed at https://youtu.be/Af6mNL5sQZg

Umfreville Project

The 100%-owned Umfreville project consists of 7 claims totaling 18,273 hectares on the northeastern edge of Canada's Athabasca Basin. Exploration conducted by Purepoint on the Umfreville project has included an airborne Megatem electromagnetic (EM) and magnetics survey, an airborne Very Low Frequency (VLF) EM survey, an airborne gravity gradiometry survey, and soil geochemical sampling.

Airborne MEGATEM data covering the Umfreville project was processed using a layered-earth inversion (LEI) program and identified what is now believed to be a conductive layer within the Athabasca sandstone. The thin conductive layer within the sandstone is thought to be preventing the EM survey from properly reaching the basement rocks and identifying graphitic conductors. Reconstruction of the conductivity depth sections highlighted deep narrow conductors that are considered to show areas where the conductive layer is absent from the sandstone, the sandstone has been structurally disrupted, or the presence of very strong basement conductors.

The airborne gravity survey provided a response considered to reflect basement geology. The results also indicated the presence of fault systems not previously seen and supported fault systems that were interpreted from magnetic features. Our primary exploration target is a strong elongate gravity low response within the central portion of the survey area that is coincident with a magnetic low and the interpreted source area of a Geological Survey of Canada (1979) lake bottom sediment sample that returned anomalous uranium.

Soil geochemical surveys that collected a total of 383 organic A1 soil horizon samples covered the prospective gravity low / magnetic low response of the primary target zone. Assay results for vanadium, and to a lesser degree boron, showed anomalous trends similar to the uranium anomalies but the trends are parallel rather than coincident. The results for nickel, molybdenum and cobalt appear to have anomalous north-south trends that may be influenced by an underlying crosscutting structure as suggested by the airborne magnetic results.

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Monthly Athabasca Basin Exploration Update

Standard Uranium Announces Summer Drill **Program Has Begun and Assay Highlights at Flagship Davidson River Project TSXV: STND**

| Market Cap | Price as of 06/30/21 | 52-Week High | 52-Week Low |
|------------|----------------------|-----------------|----------------|
| \$24.12MM | \$0.26 | \$2.29 | \$0.405 |

July 2021

Standard Uranium announced that the Phase II summer 2021 diamond drill program has officially begun at the Company's flagship 25,886 hectare Davidson River Project.

The Davidson River Phase II summer drill campaign officially started with hole DR-21-020 breaking ground on May 29, 2021. This first drill hole of the summer 2021 drill program is a 650 m step-out to the northwest along strike of the Saint trend from hole DR-20-018, which intersected graphitic basement structures and localized hydrothermal alteration. The first portion of the summer program will focus on testing new high-priority targets along the Saint and Bronco trends, as well as follow-up holes along the Warrior trend.

The Phase II winter drill campaign on the Project was conducted between February 8, 2021 and March 29, 2021. Highlights from the Phase II winter program on the Project include:

- Significant deep structural zones were intersected along both the Warrior and Saint trends;
- Evidence of brittle reactivation associated with local hydrothermal clay and chlorite alteration was observed in structural zones within the hanging wall (west side) of the Warrior corridor;
- Moderate to strong concentrations of graphite and sulphide minerals are present within stacked high strain zones and fault strand linkages along both trends; and
- Strongly silicified phyllonite (shear) structure at greater than 400 m depth in hole DR-21-018 along the Saint trend, bound by graphitic high strain zones.
- Several zones of anomalous boron (1,960 ppm B from 268.1 to 268.2 m in DR-21-016; 1,090 ppm B from 181.5 to 182.0 m in DR-21-021) within the hanging wall of the Warrior trend exhibiting a strong spatial correlation to reactivated basement structures;
- Anomalous uranium (8.5x background values, up to 14.6 ppm U over 3.75 m from 167.15 to 170.9 m) and pathfinder elements (e.g., B, Ni, Co, Mo, V, REE) within a Devonian sandstone composite sample in hole DR-21-015 along the Warrior trend; and
- Localized uranium anomalism (up to 61.0 ppm U from 403.5 to 404.0 m) proximal to graphitic basement structure in hole DR-21-018 along the Saint trend, associated with anomalous Pb isotope ratios.

Azincourt Energy Drilling Returns Elevated **Uranium at the East Preston Uranium Project** TSXV: AAZ

| Market Cap | Price as of 06/30/21 | 52-Week High | 52-Week Low |
|------------|----------------------|-----------------|----------------|
| \$22.29MM | \$0.065 | \$0.18 | \$0.02 |

Azincourt announced results from the recent diamond drill program at the East Preston uranium project, located in the western Athabasca Basin, Saskatchewan, Canada. 1,195 m were completed in five diamond drill holes. 36 geochemical samples were collected from three holes.

Drillhole EP21004, targeting two parallel conductors and a gravity low in the G Zone, intersected several zones of breccia and graphitic faulting over a 50 m interval. Elevated uranium was identified above a graphitic breccia.

EP21005 targeted two parallel conductors and a gravity low in the G Zone 400m along strike from EP21004. Drilling intersected several zones of shearing and graphite. Elevated uranium, boron, and base metals were identified, associated with zones of graphitic shearing.

Hole EP21003 targeted a kink in the conductor identified in the AB Zone. Drilling intersected a wide fault zone with graphitic gouge and evidence for crosscutting structures. Sample analysis indicates that base metal pathfinder minerals are elevated. Base metal enrichment is typically used as a vector towards uranium.

Holes EP21001 and EP21002 were drilled in the A Zone and encountered significant faulted and deformed lithologies associated with significant graphite. No samples were collected from these drill holes.

Current plans for the summer of 2021 include an airborne radiometric survey over the south portion of the property, a field mapping and prospecting program to ground truth anomalies and trace any radioactive boulders identified from the aforementioned survey, and a diamond drilling program to complete approximately 1,000m of drilling not completed during the shortened winter program. In addition, planning is underway for an extensive 6,000 meter program consisting of 25-30 drill holes to be completed in the winter of 2021-2022. Target selection for this program will be refined based on the summer 2021 field programs.

| Fission Commence | s Feasibility Study for PLS |
|------------------|-----------------------------|
| Uranium Project | |
| | |

Monthly Athabasca Basin Exploration Update

| Market Cap | Price as of 06/30/21 | 52-Week High | 52-Week Low |
|------------|----------------------|-----------------|----------------|
| \$354.36MM | \$0.63 | \$0.69 | \$0.185 |

Fission Uranium announced that will commence its Feasibility Study for its 100%-owned PLS Uranium project. The feasibility work will kick-off with Phase 1, comprised of extensive data collection using drilling and other fieldwork. The FS follows the results of the Company's Pre-Feasibility Study detailing an underground-only mining scenario, which has outlined the potential for PLS to be one of the lowest operating cost uranium mines in the world. Phase 1 will commence during June 2021 with completion expected by Q2, 2022. Concurrent with Phase 1 field work, a 25-hole core drill program targeting the R840W Zone, will commence by mid-June. The R840W drill program will aim to upgrade the majority of the R840W resource to Indicated category, which then would have the potential to be included in the resource model used for the FS.

The FS will comprise two Phases: Data collection and assessment (Phase 1) and Design (Phase 2). Phase 2 will use the data collected from Phase 1 to further refine the design of the underground mine, surface infrastructure plans and Tailings Management Facility to be incorporated into the Feasibility Study, and more detailed plans for Phase 2 will be announced in the near future.

For the Phase 1 program, the company has been focussed on optimizing the site surface layout and has made adjustments to the location of the ramp access, waste stockpiles and processing plant. Extensive drilling (73 holes in 9,945m) will be carried out for the collection of all required geotechnical, hydrogeological, geochemical and metallurgical data. Four drill rigs will be deployed for this purpose.

Concurrent to the Phase 1 program, Fission is deploying two core drill rigs to carry out Phase 2 of its resource expansion program (25 holes in 5,830m). This will focus on upgrading the majority of the R840W zone from Inferred to Indicated category. This program is expected to be complete by August 2021 and assay results will be disclosed when received.

Skyharbour Expands its Current Drill Program at its High Grade Moore Uranium Project TSXV: SYH

06-16-2021

| Market Cap | Price as of 06/30/21 | 52-Week High | 52-Week Low |
|------------|----------------------|-----------------|----------------|
| \$37.00MM | \$0.33 | \$0.60 | \$0.145 |

Skyharbour announced that it is expanding its current diamond drilling program at its flagship 35,705 hectare Moore Uranium Project. The current drilling program at Moore is progressing well and has provided significant encouragement to expand the current 3,500 metres drilling program to a total of 5,000 metres in 12 to 14 holes.

This fully funded and permitted program will focus on following-up on existing unconformity and basement-hosted targets along the high grade Maverick structural corridor as well as newly defined targets at the Grid Nineteen area.

CanAlaska Intersects Polymetallic Mineralization at Waterbury South Uranium Project TSXV: CVV

| Market Cap | Price as of 06/30/21 | 52-Week High | 52-Week Low |
|------------|----------------------|-----------------|----------------|
| \$35.18MM | \$0.445 | \$0.38 | \$0.115 |

06-17-2021

CanAlaska announced that it has intersected polymetallic mineralization at the unconformity on its Waterbury South uranium project. The program was designed to test targets near previously drilled holes, which show significant alteration and uranium values, in proximity to untested geophysical targets. The program consisted of 1,347.5 metres of drilling in three drill holes.

In WAT-009, bleaching is present over the last 100 metres of the sandstone column with an increase in sooty pyrite alteration above the unconformity, which correlates with the sooty pyrite noted in the lower 50 metres of SOD-253. A seven (7) metre long structure of broken rock with intense clay alteration and hematization occurs 20 metres below the unconformity and correlates with a fault structure in the sandstone at 138 metres depth in drill hole SOD-253. Much of the basement in WAT-009 is clay altered and chloritized indicating the presence of a large hydrothermal event.

A 3.3 metre zone of intense clay alteration straddling the unconformity in WAT-009 contains significant polymetallic mineralization consisting of 0.5 metres with 405 ppm uranium, 2.42% nickel, 2.34% arsenic, 0.5% zinc, and 801 ppm cobalt (Table 1). This mineralization association, or fingerprint, is directly reminiscent of metal associations at the nearby Cigar Lake orebody where similar values of nickel, arsenic and cobalt are known to exist with the high-grade uranium.

Purepoint Uranium Video Series TSXV: PTU

Follow Purepoint's YouTUBE channel to view updated content or simply visit: https://purepoint.ca/videos/

Umfreville Project Tour

The 100% owned The Umfreville project sits on the northern edge of the Athabasca Basin, just east of Black Lake. From an exploration standpoint, the area holds great potential having never been drilled with the exception of three holes to the north drilled over 40 years ago by SMDC.

Click on image below or here to view full video.



Click on image below or here to view full video.

approximately 10 kilometres due south.

Price as of

06/30/21

\$0.125

Red Willow Project Tour

Market Cap

38.45MM



52-Week

High

The 100% owned Red Willow property is situated on the eastern

edge of the Athabasca Basin in Northern Saskatchewan and con-

sists of 17 mineral claims having a total area of 40,116 hectares. The property is located close to several uranium deposits includ-

ing Orano Resources Canada Inc.'s JEB mine, approximately 10

kilometres to the southwest, and Cameco's Eagle Point mine that is

\$0.195

Purepoint's 2021 Exploration Work Schedule

Purepoint is returning to the exploration projects we initiated over a decade ago and will be actively advancing our significant pipeline of projects in the coming months.

Click on image below or here to view full video.



Turnor Lake Project Tour

The considerable geophysical work and first pass drilling carried out to date by Purepoint has prepared Turnor Lake for immediate drilling.

Click on image below or here to view full video.



Disclaimer:

The information on these videos are based upon sources Purepoint Uranium believes to be reliable. All information provided herein must be understood as information presented for discussion only and not investment advice. The Company cautions that the mineralization at the Triple R, Arrow and Spitfire deposits is not necessarily indicative of the mineralization that may be identified on the Company's upcoming exploration programs.

52-Week

Low

\$0.03



Purepoint's Established Pipeline of Uranium Projects TSXV: PTU

| Market Cap | Price as of 06/30/21 | 52-Week High | 52-Week Low |
|------------|----------------------|-----------------|----------------|
| 38.45MM | \$0.125 | \$0.195 | \$0.03 |

July 2021

Established in the Basin since 2002, Purepoint holds 12 highly prospective uranium projects in the Athabasca Basin, covering all stages of the exploration cycle.

Outside its flagship Hook Lake Project, driling to date on Smart Lake, Red Willow and Turnor Lake projects have all resulted in the identification of uranium mineralization and related exploration indicators for further follow-up.



Partnered with the World's Largest Uranium Producers



100%-Owned Projects in the eastern Athabasca Basin

- 153,483 hectares in 10 projects
- Turnor Lake, Red Willow, Umfreville and Henday are drill ready
- Drill permits in place



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