

MONTHLY ATHABASCA BASIN EXPLORATION UPDATE

September 2020

NEW VIDEO: BEYOND HOOK LAKE - Purepoint's Highly Advanced Uranium Portfolio

Purepoint Uranium (PTU.V) holds nearly 100,000 hectares of claims across its uranium exploration projects in the Athabasca Basin. Within these claims are well over 20 distinct and well-defined drill target regions that have been surveyed extensively, and in most cases, had first pass drilling performed.

In this short video, Chris Frostad, President & CEO provides a glimpse into some of these highly prospective targets.



Click on the picture above or [simply click here](#) to access the video.

All information provided on this video must be understood as information presented for discussion only and not investment advice. Purepoint Uranium Group Inc. (TSXV: PTU) expressly disclaims any obligation to update or revise any such forward-looking statements.

Scott Frostad BSc, MAsC, PGeo, Purepoint's Vice President, Exploration, is the Qualified Person responsible for technical content of this presentation.

About Purepoint

Purepoint Uranium Group Inc. is focused on the precision exploration of its projects in the Canadian Athabasca Basin, the world's richest uranium region. Established in the Athabasca Basin well before the initial resurgence in uranium earlier last decade, Purepoint's flagship project is the Hook Lake Project, a joint venture with two of the largest uranium suppliers in the world, Cameco Corporation and Orano Canada Inc. The Hook Lake JV Project is on trend with recent high-grade uranium discoveries including Fission Uranium's Triple R Deposit, NexGen's Arrow Deposit and the Hook Lake JV's Spitfire discovery.

UxC Consulting Spot Price (US\$)

July 31, 2020	\$32.35/lb U ₃ O ₈
August 31, 2020	\$31.00/lb U ₃ O ₈
Change of -\$1.35/lb U₃O₈	

UxC Consulting Long-Term Price (US\$)

July 31, 2020	\$33.00/lb U ₃ O ₈
August 31, 2020	\$33.00/lb U ₃ O ₈
Unchanged	

Key Basin Announcements

08-04-2020: UEX' drilling of Orora North commences at Christie Lake

08-06-2020: Standard Uranium begins 5,000, drill program at its flagship Davidson River Project

08-19-2020: Purepoint's new video: Beyond Hook Lake: Purepoint's Highly Advanced Uranium Portfolio

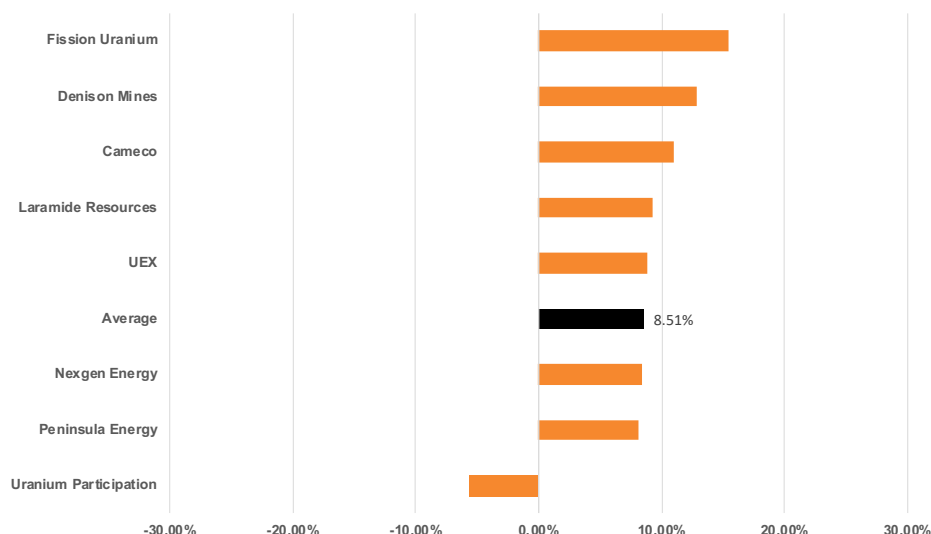
08-25-2020: Skyharbour commences 2,500 summer diamond drilling program at Moore Uranium Project

08-25-2020: IsoEnergy begins summer drilling program at the Hurricane Uranium Zone

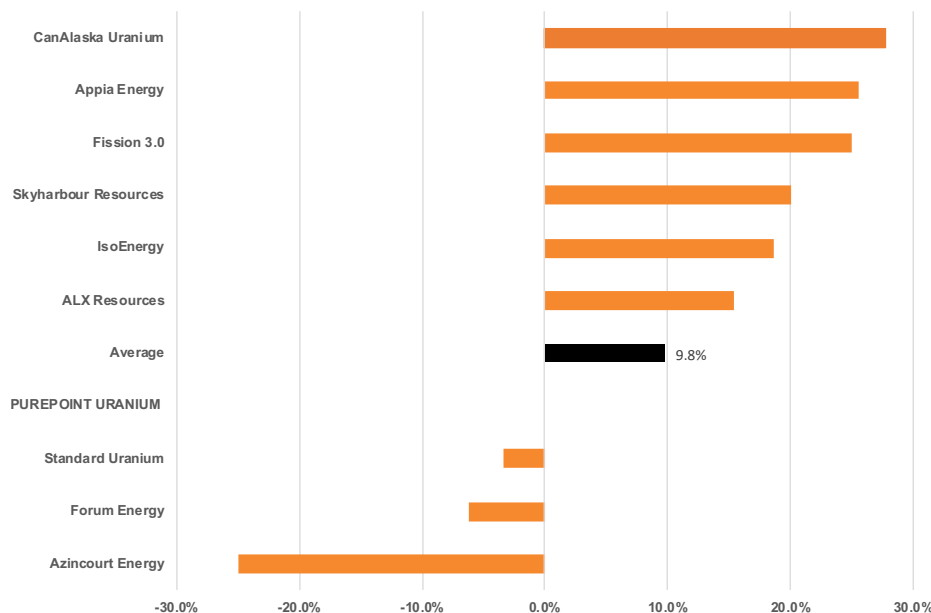
08-26-2020: Standard Uranium provides progress update at its flagship Davidson River Project

Month over Month Uranium Stock Performance (as of August 31, 2020)

Producing, Development & Advanced Exploration Companies



Athabasca Basin Exploration Companies



Disclaimer information:

All information provided in this newsletter is based upon sources that Purepoint Uranium Group Inc. (Purepoint Uranium) believes to be reliable. Purepoint Uranium does not guarantee their accuracy or completeness. Any and all statements as of the date of this newsletter are subject to change without notice. All information provided on this newsletter must be understood as information presented for discussion only and not investment advice. Purepoint Uranium advises all readers and subscribers to seek advice from a registered professional securities representative before deciding to trade in stocks featured on this newsletter or any stocks for that matter. All statements and expressions of the companies featured are not meant to be a solicitation or recommendation to buy, sell, or hold securities. Purepoint expressly disclaims any obligation to update or revise any such forward-looking statements.

Monthly Athabasca Basin Exploration Update

Presented by Purepoint Uranium Group Inc. (TSXV: PTU), the Monthly Athabasca Basin Exploration Update is a monthly newsletter that gathers information on what's happening with uranium exploration companies in the Athabasca Basin, including its monthly exploration news, stock performances as well as the spot- and long-term uranium prices.

Purepoint Uranium Group Inc. TSXV: PTU

Purepoint Uranium Group Inc. is a uranium exploration company focused on precision exploration of its projects in the Athabasca Basin.

Its flagship project is the Hook Lake, a joint venture with two of the largest producers in the world, Cameco Corporation and Orano Canada.

An exploration budget for the upcoming drilling program will be announced later this year.

For more information, please visit:
www.purepoint.ca.

Be in the Know

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UEX's drilling of Orora North commences at Christie Lake

TSX: UEX

08-04-2020

Market Cap	Price as of 08/31/20	52-Week High	52-Week Low
\$77.27MM	\$0.185	\$0.195	\$0.065

UEX announced the commencement of its 2020 exploration drilling program at the Christie Lake Project, located in the Athabasca Basin of northern Saskatchewan.

The summer drill program will focus on testing targets in the Orora North area, a 1,300 m long by 300 m wide resistivity anomaly coincident with an electromagnetic conductor. This target is parallel to the productive Yalowega Trend, approximately 150 m north of UEX's Orora Uranium Deposit. The conductor located within the Orora North resistivity anomaly has never been tested by diamond drilling. The first phase of the summer drilling program will consist of three holes totaling 1,800 m. Additional drilling under a second phase will be dependent upon the results of the Phase I program.

To assist the Company with drill targeting within the Orora North Resistivity Anomaly, UEX commissioned a focused fixed loop electromagnetic survey ("EM") over this area this past winter. The survey defined a new EM conductor extending the entire length of the resistivity anomaly that has never been tested by drilling. This summer's exploration program will be the first drill tests of this new conductor.

Standard Uranium begins 5,000m drill program at its flagship Davidson River Project

TSXV: STND

08-06-2020

Market Cap	Price as of 08/31/20	52-Week High	52-Week Low
\$16.81MM	\$0.28	\$0.38	\$0.15

Standard Uranium announced that the Phase 1, 2020 summer diamond drilling program at its flagship 25,886 hectare Davidson River Uranium Project (the "Project") has begun. The Project is located in the Southwest Athabasca Uranium District of the Athabasca Basin, Saskatchewan, and covers the inferred trend that hosts Fission Uranium's Triple R deposit and NexGen's Arrow deposit, in an area lying 25km to 30km to the west of those deposits. The first two holes were collared yesterday morning, the first drill pad was built, and drilling began the morning of August 6th.

Drilling Program Summary:

- 5,000m planned in approximately 15-17 drill holes
- Drilling began on August 6th
- Drill testing a uranium fertile corridor to confirm uranium mineralization on the property
- Testing offsets and flexures in wide conductive corridor with fence drilling
- Drilling regular intervals to vector along the conductors searching for: radioactivity, alteration, structure and graphite- and sulphide- rich shear zones.

Skyharbour commences 2,500m summer drilling program at its High-Grade Moore Uranium Project

TSXV: SYH

08-25-2020

Market Cap	Price as of 08/31/20	52-Week High	52-Week Low
\$19.44MM	\$0.21	\$0.275	\$0.08

Skyharbour announced that it has commenced its 2020 Summer diamond drilling program at its flagship 35,705 hectare Moore Uranium Project, located approximately 15 kilometres east of Denison Mine's Wheeler River project and near regional infrastructure on the southeast side of the Athabasca Basin, Saskatchewan.

The Company is planning to carry out 2,500 metres of drilling in seven to nine diamond drill holes to follow up on the recent success of the Winter drill program completed earlier this year. This drill program will test both unconformity and basement-hosted targets along the high-grade Maverick Structural Corridor. Of particular interest are potential underlying basement feeder zones to the unconformity-hosted high-grade uranium present along the Maverick corridor.

IsoEnergy begins summer drilling program at Hurricane Uranium Zone

TSXV: ISO

08-25-2020

Market Cap	Price as of 08/31/20	52-Week High	52-Week Low
\$ 111.16MM	\$1.27	\$1.45	\$0.23

IsoEnergy announced that the Summer 2020 drilling program at the Hurricane zone has begun. Discovered in 2018 on the Larocque East property, the Hurricane zone is a recent discovery of high-grade uranium mineralization with intersections of up to 33.9% U₃O₈ over 8.5m. The Larocque East property is 100% owned by IsoEnergy and is located in the prolific Eastern Athabasca Basin of Saskatchewan.

Two drill rigs will be used to complete a planned total of 8,000m of core drilling in 20 drill holes at the Hurricane zone. The primary objective will be to expand areas of very strong uranium mineralization intersected in the recently completed winter 2020 drilling program. A secondary objective will be to begin infilling gaps in the current drilling pattern, including the 250m along-strike gap on the eastern end of the Hurricane zone.

Standard Uranium provides progress update at its flagship Davidson River Project

TSXV: STDN

08-26-2020

Market Cap	Price as of 08/31/20	52-Week High	52-Week Low
\$16.81MM	\$0.28	\$0.38	\$0.15

Standard Uranium announced that drilling is progressing as planned on the Phase 1, 2020 summer diamond drilling program, at its flagship 25,886 hectare Davidson River Uranium Project. The Project is located in the Southwest Athabasca Uranium District of the Athabasca Basin, Saskatchewan, and runs along the inferred trend of Fission Uranium's Triple R deposit and NexGen's Arrow deposit, in an area lying 25km to 30km to the west of those deposits.

To date, six drill holes have been completed at the Warrior Trend. Highlights from the first six drill holes on the Davidson River Property include:

- Relatively shallow depth from the surface to Paleoproterozoic basement rocks in all completed drill holes, ranging between 70 to 111 metres. This is comparable to the depths encountered at the nearby Triple R and Arrow uranium deposits.
- Favorable basement rock types resembling those which host other uranium deposits in the southwestern Athabasca Basin, including variably strained graphite and sulphide-bearing garnetiferous gneisses.
- Several zones of polyphase structural disturbance, including cataclasite and breccia zones, fault zones, and brittle-reactivated high strain zones.
- Concentrations of graphite and sulphide minerals within shear bands and high strain zones throughout the basement rocks.
- Zones of hydrothermal alteration at depths greater than 300 metres into the basement rock, and coincident with major structures.

Purepoint Uranium Video Series

TSXV: PTU

Market Cap	Price as of 08/31/20	52-Week High	52-Week Low
\$12.29MM	\$0.055	\$0.075	\$0.025

Follow Purepoint's [YouTube channel](https://purepoint.ca/videos/) to view updated content or simply visit: <https://purepoint.ca/videos/>

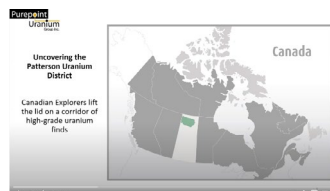
Q3-2020 Corporate Presentation



Chris Frostad walks through the updated Q3-2020 Corporate Presentation that has been recently uploaded to our website.

The 12-minute video can be [viewed here](#).

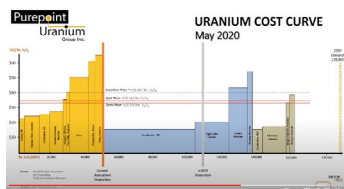
Uncovering the Patterson Uranium District



Situated on the south west edge of the Athabasca Basin, the Patterson Uranium District in northern Saskatchewan Canada has proven to be one of the most prolific new uranium regions in the world.

The 5-minute video can be [viewed here](#).

2020 Uranium Cost Curve



See how COVID-19 has crippled uranium production and seriously eroded the 2020 Uranium Cost Curve, moving us closer to the market's long awaited tipping point.

A 2-minute video can be [viewed here](#).

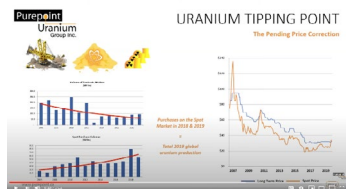
Uranium Investor's Guide to the Next Big Discovery - Part 1: The Patterson Model



Based on repeated discoveries, the Patterson Model provides a clear map forward.

The 4.5-minute video can be [viewed here](#).

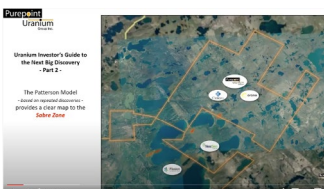
Uranium Tipping Point: The Pending Price Correction



Uranium market shift is underway with recent price correction representing the first indication that we are reaching the tipping point.

View a 3-minute video can be [viewed here](#).

Uranium Investor's Guide to the Next Big Discovery - Part 2: The Sabre Zone



Based on repeated discoveries, the Patterson Model provides a clear map forward.

The 4.5-minute video can be [viewed here](#).

Disclaimer:

The information on these videos are based upon sources Purepoint Uranium believes to be reliable. All information provided herein must be understood as information presented for discussion only and not investment advice. The Company cautions that the mineralization at the Triple R, Arrow and Spitfire deposits is not necessarily indicative of the mineralization that may be identified on the Company's upcoming exploration programs.

Purepoint's Flagship Project: HOOK LAKE JV

TSXV: PTU

Market Cap	Price as of 08/31/20	52-Week High	52-Week Low
\$12.29MM	\$0.055	\$0.075	\$0.025

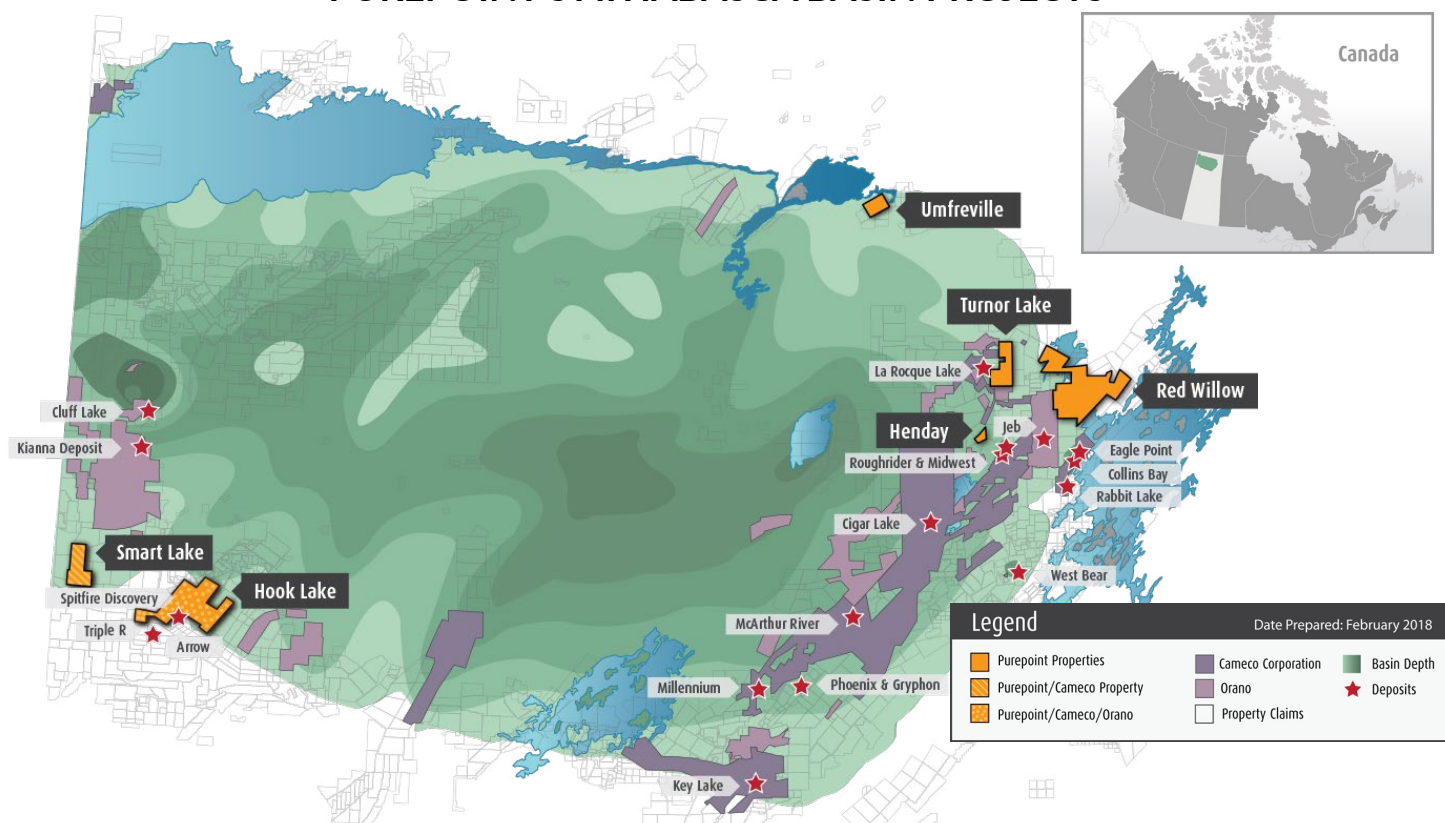
The Hook Lake JV Project is owned jointly by Cameco Corp. (39.5%), Orano Canada Inc. (39.5%) and Purepoint Uranium Group Inc. (21%) as operator and consists of nine claims totaling 28,598 hectares situated in the southwestern Athabasca Basin.

The Hook Lake JV Project is considered one of the highest quality uranium exploration projects in the Athabasca Basin due to its location along the prospective Patterson Lake trend and the relatively shallow depth to the unconformity.

Current exploration is targeting the Patterson Lake Corridor that hosts Fission's Triple R Deposit (indicated mineral resource 102,360,000 lbs U_3O_8 at an average grade of 2.10% U_3O_8 – www.fissionuranium.com), NexGen Energy's Arrow Deposit (indicated mineral resource 256,600,000 lbs U_3O_8 at an average grade of 4.03% – www.nexgenenergy.ca) and the Spitfire discovery by the Hook Lake JV.

The foregoing mineral resource disclosure is information about the properties adjacent to the Company's property and does not imply that the Company will obtain similar information from its own property.

PUREPOINT'S ATHABASCA BASIN PROJECTS



Strategic Project Acquisitions

- Focused on the precision exploration of its projects in the Canadian Athabasca Basin, the world's richest uranium region

Partnered with two of the World's Largest Uranium Producers



Hook Lake & Smart Lake



Hook Lake

High Grade Discovery at the Patterson Uranium District

- Spitfire Discovery (53.3% U_3O_8 over 1.3m within a 10m interval of 10.3% U_3O_8 at Hook Lake JV)
- \$2 Million Exploration program completed for 2020

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