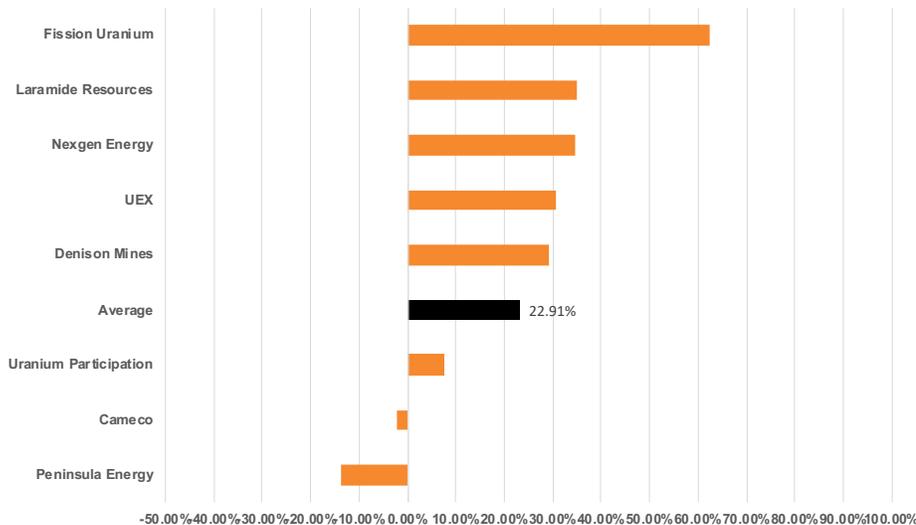
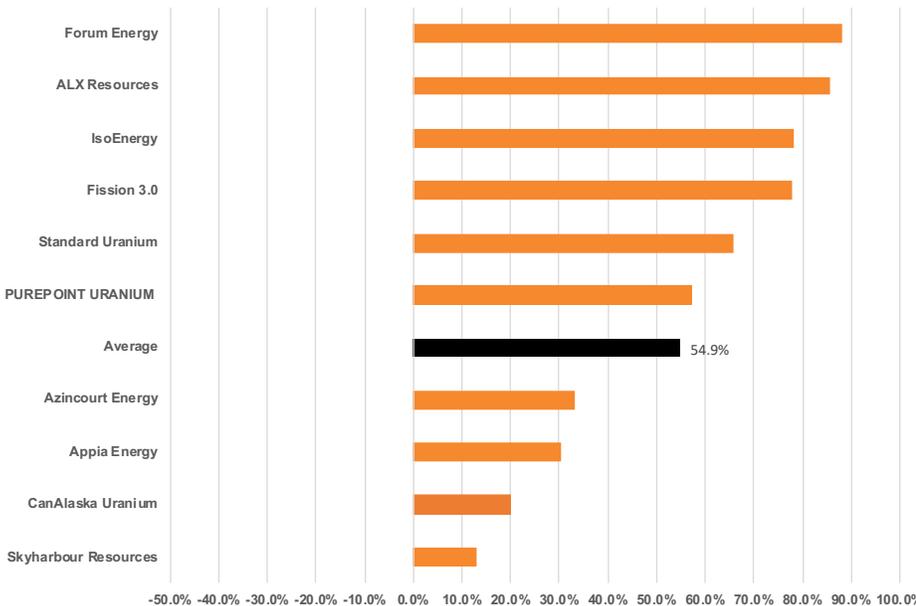


Month over Month Uranium Stock Performance (as of July 31, 2020)

Producing, Development & Advanced Exploration Companies



Athabasca Basin Exploration Companies



Disclaimer information:

All information provided in this newsletter is based upon sources that Purepoint Uranium Group Inc. (Purepoint Uranium) believes to be reliable. Purepoint Uranium does not guarantee their accuracy or completeness. Any and all statements as of the date of this newsletter are subject to change without notice. All information provided on this newsletter must be understood as information presented for discussion only and not investment advice. Purepoint Uranium advises all readers and subscribers to seek advice from a registered professional securities representative before deciding to trade in stocks featured on this newsletter or any stocks for that matter. All statements and expressions of the companies featured are not meant to be a solicitation or recommendation to buy, sell, or hold securities. Purepoint expressly disclaims any obligation to update or revise any such forward-looking statements.

Monthly Athabasca Basin Exploration Update

Presented by Purepoint Uranium Group Inc. (TSXV: PTU), the Monthly Athabasca Basin Exploration Update is a monthly newsletter that gathers information on what's happening with uranium exploration companies in the Athabasca Basin, including its monthly exploration news, stock performances as well as the spot- and long-term uranium prices.

Purepoint Uranium Group Inc. TSXV: PTU

Purepoint Uranium Group Inc. is a uranium exploration company focused on precision exploration of its nine projects in the Athabasca Basin.

Its flagship project is the Hook Lake, a joint venture with two of the largest producers in the world, Cameco Corporation and Orano Canada.

An exploration budget for \$2million for 2020 has been set to include up to 3,500 m drilling at Hook Lake.

For more information, please visit: www.purepoint.ca.

Be in the Know

[Click here to receive the Monthly Athabasca Basin Update via email](#)

Follow-us on Twitter

[@PurepointU3O8](https://twitter.com/PurepointU3O8)

Purepoint Uranium Video Series

TSXV: PTU

Market Cap	Price as of 07/31/20	52-Week High	52-Week Low
\$12.29MM	\$0.055	\$0.075	\$0.025

Follow Purepoint's [YouTube channel](#) to view updated content or simply visit: <https://purepoint.ca/videos/>

Q3-2020 Corporate Presentation



Chris Frostad walks through the updated Q3-2020 Corporate Presentation that has been recently uploaded to our website.

The 12-minute video can be [viewed here](#).

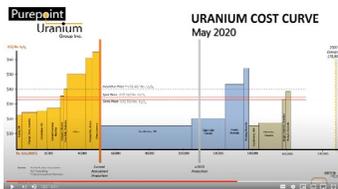
Uncovering the Patterson Uranium District



Situated on the south west edge of the Athabasca Basin, the Patterson Uranium District in northern Saskatchewan Canada has proven to be one of the most prolific new uranium regions in the world.

The 5-minute video can be [viewed here](#).

2020 Uranium Cost Curve



See how COVID-19 has crippled uranium production and seriously eroded the 2020 Uranium Cost Curve, moving us closer to the market's long awaited tipping point.

Uranium Investor's Guide to the Next Big Discovery - Part 1: The Patterson Model

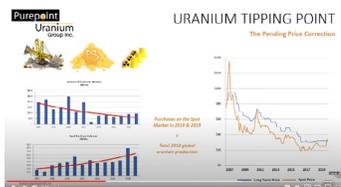


Based on repeated discoveries, the Patterson Model provides a clear map forward.

A 2-minute video can be [viewed here](#).

The 4.5-minute video can be [viewed here](#).

Uranium Tipping Point: The Pending Price Correction



Uranium market shift is underway with recent price correction representing the first indication that we are reaching the tipping point.

Uranium Investor's Guide to the Next Big Discovery - Part 2: The Sabre Zone



Based on repeated discoveries, the Patterson Model provides a clear map forward.

View a 3-minute video can be [viewed here](#).

The 4.5-minute video can be [viewed here](#).

Disclaimer:

The information on these videos are based upon sources Purepoint Uranium believes to be reliable. All information provided herein must be understood as information presented for discussion only and not investment advice. The Company cautions that the mineralization at the Triple R, Arrow and Spitfire deposits is not necessarily indicative of the mineralization that may be identified on the Company's upcoming exploration programs.

Purepoint announces AGM results and provides update on its Hook Lake Project
TSXV: PTU

07-15-2020

Market Cap	Price as of 07/31/20	52-Week High	52-Week Low
\$12.29MM	\$0.055	\$0.075	\$0.025

Purepoint announced results of its Annual General Meeting held in Toronto, ON, on July 14, 2020, and provided an update on its corporate activities.

At the AGM, shareholders voted in favor of all matters of business. These matters included the elections of Allan Beach, Borys Chabursky, Chris Frostad and Scott Frostad as Directors, the appointment of MNP LLC as Auditors and the approval of the Incentive Stock Option Plan.

The Company is currently planning for its next drill program at its flagship Hook Lake Project, a joint venture between Cameco Corporation (39.5%), Orano Canada Inc. (39.5%), and Purepoint (21%) in the Patterson Uranium District, Saskatchewan, Canada.

The work to date at the Hook Lake Project as well as the collective discoveries and next steps are detailed in a series of short videos which can be accessed at the links below:

- The Patterson Model – Part 1: A 4.5-minute video on the Patterson Model (<https://youtu.be/o1CbgHRfdAY>)
- The Patterson Model – Part 2: A 5-minute video outlining the recent findings, potential and plans for the Sabre Zone (<https://youtu.be/KGZwvRnRHS0>)
- Uncovering the Patterson Uranium District: a 5-minute overview of the history of the Patterson Uranium District (<https://youtu.be/Rt43EpZu4ck>)
- More videos can be viewed at the Company website at: <https://purepoint.ca/videos/>

Standard Uranium confirm plans for upcoming 5,000m drill program at Davidson River
TSXV: STND

07-23-2020

Market Cap	Price as of 07/31/20	52-Week High	52-Week Low
\$19.11MM	\$0.29	\$0.35	\$0.15

Standard Uranium announce that staff and drilling crews are finalizing preparations to commence the Phase 1, 2020 summer diamond drilling program at its flagship 25,886 hectare Davidson River Uranium Project.

The Company has been monitoring the local Covid-19 situation, and in partnership with the local communities, has determined that it is now safe to proceed with the proposed drill program. The Company will continue to follow the best practices for working safely and will continue to monitor the situation.

Drilling Program Summary:

- 5,000m planned in approximately 15-17 drill holes
- August 4, proposed start date of drill program
- Drill testing a uranium fertile corridor to confirm uranium mineralization on the property
- Testing wide conductive corridor with fence drilling
- Drilling regular intervals to vector along conductor searching for: radioactivity, alteration, structure and graphite- and sulphide- rich shear zones.

Azincourt Energy East Preston summer geophysical target generation program

TSXV: AAZ

07-24-2020

Market Cap	Price as of 07/31/20	52-Week High	52-Week Low
\$7.81MM	\$0.04	\$0.06	\$0.015

Azincourt Energy announced plans for its upcoming summer ground geophysical program designed to generate additional drill targets at the East Preston uranium project, located in the western Athabasca Basin, Saskatchewan, Canada.

The 2020 summer ground geophysical targeting program is currently being planned to support future drill programs based on the existing property-wide heli-borne VTEM survey interpretation and results where numerous untested graphitic conductive corridor trends have been identified for follow up. The program will consist of helicopter-supported ground geophysical surveys including up to 33-line km of line cutting and Horizontal Loop Electromagnetic (HLEM) and up to 44-line km of ground gravity.

It is anticipated that this summer work program will satisfy the \$2.5M CDN work commitment obligation in the joint venture, earn-in agreement with Skyharbour Resources and Dixie Gold. Once the final cash consideration of \$400,000 is paid to Skyharbour and Dixie, Azincourt will have earned a 70% interest in the East Preston project.

Follow-Up Winter Drill Program: Based on the previously announced drill results and the similar geological and structural setting to the prolific Paterson Lake trend, follow-up and extension drilling has already been recommended for the existing target areas. The planned 2020 summer geophysical program covers prospective conductor trends that have yet to be drill tested. This work will add to the target inventory for future winter drill testing at East Preston.

Denison announces resumption of ISR field testing at Phoenix

TSX: DML

07-27-2020

Market Cap	Price as of 07/31/20	52-Week High	52-Week Low
\$ 356.65MM	\$0.63	\$0.68	\$0.235

Denison announced the resumption of In-Situ Recovery ("ISR") field testing activities focused on the high-grade Phoenix uranium deposit ("Phoenix"), at the Company's 90% owned Wheeler River Uranium Project ("Wheeler River"). The ISR field test work planned for 2020 (the "2020 Field Test") is intended to build additional confidence in the results of an independent hydrogeologic model developed for the deposit, and to support further field work expected to be required for the completion of a future Feasibility Study ("FS"). The hydrogeologic model developed for Phoenix is based on actual field data collected during an extensive field test program completed at Phoenix in 2019 (the "2019 Field Test"), with the model and associated simulations having already demonstrated "proof-of-concept" for the application of the ISR mining method at Phoenix, with respect to potential operational extraction and injection rates.

In order to ensure the Company's operations comply with all applicable health and safety guidelines associated with the COVID-19 pandemic, all operating procedures at the Company's Wheeler River site have been reviewed and adapted to incorporate physical distancing and enhanced hygiene protocols, as well as special travel protocols designed by Denison for northern Saskatchewan. Where applicable, the Company's protocols have incorporated feedback received from potentially impacted communities in northern Saskatchewan to minimize any health and safety risks associated with travel to and from site.

The 2020 Field Test is fully funded and is included in the Company's evaluation budget contained within the Company's current outlook and operating plan for 2020 (see the Company's Management Discussion and Analysis for the period ended March 31, 2020). The purpose of the additional test work is to further evaluate and de-risk the ISR mining conditions present at Phoenix, by supplementing the extensive dataset acquired as part of the 2019 Field Test. Hydrogeological data collected as part of the 2020 Field Test is expected to build additional confidence in the Company's understanding of the fluid pathways within Test Area 1 and Test Area 2, to further validate the Company's hydrogeologic model for Phoenix, and to prepare for field tests in future years, which are expected to support a future FS.

Key elements of the 2020 Field Test include:

- Additional pump/injection tests within Test Area 1 and Test Area 2 of the Phoenix deposit;
- Groundwater sampling to characterize baseline hydrogeochemistry in the deposit area to support the planning and permitting of a potential future in-ground lixiviant test or ISR demonstration;
- Groundwater sampling to support the development of reactive transport models to determine the overall dissolution rate of the ore and flow of lixiviant through the formation;
- Collection and analysis of additional matrix permeability data from drill core previously recovered from within Test Area 1 and Test Area 2, to support further refinement of hydrogeological models with an enhanced understanding of both large- and small-scale fluid flow pathways.
- Rock mechanics tests to collect data to aid in evaluating the potential utility of certain permeability enhancement techniques.

Denison announces completion of conceptual mining study evaluating ISR mining method for J Zone and decision to initiate PEA

TSX: DML

07-28-2020

Market Cap	Price as of 07/31/20	52-Week High	52-Week Low
\$ 356.65MM	\$0.63	\$0.68	\$0.235

Denison announced the completion of an internal conceptual mining study (the "Concept Study") examining the potential future development of the J Zone uranium deposit ("J Zone") using the In-Situ Recovery ("ISR") mining method. Based on the results from the Concept Study, the Company has decided to initiate the preparation of a Preliminary Economic Assessment ("PEA"), which is expected to be completed during the second half of 2020.

The J Zone deposit is located on the Company's Waterbury Lake property ("Waterbury"), which is owned by Denison (66.71%) and Korea Waterbury Lake Uranium Limited Partnership ("KWULP") (33.29%), which is comprised of a consortium of investors, in which Korea Hydro & Nuclear Power ("KHNP") holds a majority position. KHNP is also a significant shareholder in Denison.

J Zone is estimated to contain Indicated mineral resources totaling 12,810,000 lbs U₃O₈, based on 291,000 tonnes at an average grade of 2.00% U₃O₈. The deposit is defined by 268 drill holes intersecting uranium mineralization over a combined east-west strike length of up to 700 metres and a maximum north-south lateral width of 70 metres. Uranium mineralization is generally found within several metres of the unconformity at depth ranges of 195 to 230 metres below surface, with vertical thicknesses ranging from tens of centimeters to over 19.5 metres.

The Concept Study evaluated the potential use of the ISR mining method for the J Zone deposit. In an ISR uranium mining operation, a mining solution (lixiviant) is injected into the ore zone through a series of drill holes known as injection wells. The lixiviant leaches the uranium as it travels through the ore zone and is then recovered as a uranium bearing solution ("UBS"), which is pumped back to surface via a series of recovery wells. Once on surface, the UBS is sent to a surface processing plant for the chemical separation of the uranium. Following the uranium removal, the lixiviant is reconditioned and returned to the wellfield for further production. The ISR mining method accounts for a significant portion of uranium mine production globally and is generally considered the lowest cost uranium mining method in the world – owing to the fact that the method eliminates the surface disturbances and costs associated with physically removing ore and waste from the ground, as well as the tailings treatment and storage, that are normally associated with underground or open pit mining operations.

J Zone shares many geological characteristics with the high-grade Phoenix deposit, which is part of the Company's 90% owned Wheeler River Uranium Project ("Wheeler River"). J Zone is situated at the unconformity contact, between the overlying sandstone and underlying basement rocks, the mineralization is characterized as variably fractured, broken and desilicified with zones of strong clay and high-grade uranium metals. For these reasons, the mineralization is largely believed to be highly permeable with the ability to increase areas of lower permeability with the use of permeability enhancement techniques. Additionally, J Zone is similar to Phoenix in that it is underlain by relatively impermeable basement rocks providing the natural underlying aquitard necessary for the containment of lixiviant within the overlying sandstone units.

Skyharbour plans upcoming 2,500m summer drilling program at Moore Uranium Project

TSXV: SYH

07-29-2020

Market Cap	Price as of 07/31/20	52-Week High	52-Week Low
\$14.12MM	\$0.175	\$0.31	\$0.08

Skyharbour announced that mobilization will commence shortly for its 2020 Summer diamond drilling program at its flagship 35,705 hectare Moore Uranium Project, located approximately 15 kilometres east of Denison Mine's Wheeler River project and near regional infrastructure on the southeast side of the Athabasca Basin, Saskatchewan.

The Company is planning to carry out 2,500 metres of drilling in seven to nine diamond drill holes to follow up on the recent success of the Winter drill program completed earlier this year. This fully funded and permitted drill program will test both unconformity and basement-hosted targets along the high grade Maverick structural corridor. Of particular interest are potential underlying basement feeder zones to the unconformity-hosted high grade uranium present along the Maverick corridor.

Purepoint's Flagship Project: HOOK LAKE JV TSXV: PTU

Market Cap	Price as of 07/31/20	52-Week High	52-Week Low
\$12.29MM	\$0.055	\$0.075	\$0.025

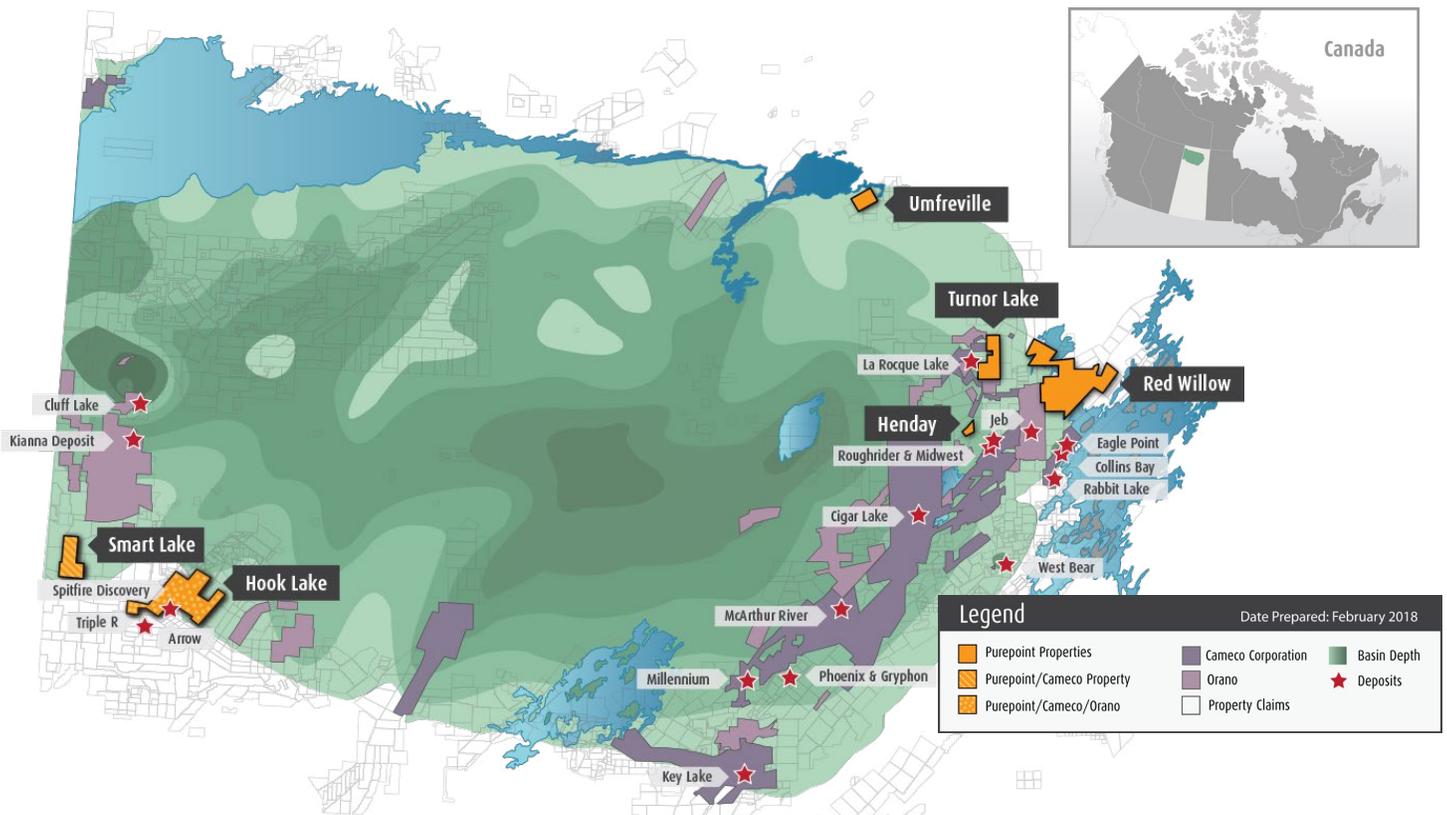
The Hook Lake JV Project is owned jointly by Cameco Corp. (39.5%), Orano Canada Inc. (39.5%) and Purepoint Uranium Group Inc. (21%) as operator and consists of nine claims totaling 28,598 hectares situated in the southwestern Athabasca Basin.

The Hook Lake JV Project is considered one of the highest quality uranium exploration projects in the Athabasca Basin due to its location along the prospective Patterson Lake trend and the relatively shallow depth to the unconformity.

Current exploration is targeting the Patterson Lake Corridor that hosts Fission's Triple R Deposit (indicated mineral resource 102,360,000 lbs U₃O₈ at an average grade of 2.10% U₃O₈ – www.fissionuranium.com), NexGen Energy's Arrow Deposit (indicated mineral resource 256,600,000 lbs U₃O₈ at an average grade of 4.03% – www.nexgenenergy.ca) and the Spitfire discovery by the Hook Lake JV.

The foregoing mineral resource disclosure is information about the properties adjacent to the Company's property and does not imply that the Company will obtain similar information from its own property.

PUREPOINT'S ATHABASCA BASIN PROJECTS



Strategic Project Acquisitions

- Focused on the precision exploration of its projects in the Canadian Athabasca Basin, the world's richest uranium region

Partnered with two of the World's Largest Uranium Producers



High Grade Discovery at the Patterson Uranium District

- Spitfire Discovery (53.3% U₃O₈ over 1.3m within a 10m interval of 10.3% U₃O₈ at Hook Lake JV
- \$2 Million Exploration program completed for 2020

Purepoint

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