

THE LONG GAME

DISTINGUISHING AND PROTECTING A VALUED URANIUM EXPLORATION PLAY

FORWARD-LOOKING STATEMENTS

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INVESTING IN URANIUM EXPLORERS



01 Managing
Expectations

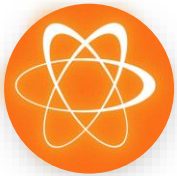
02 The Current
Investment
Line-Up

03 The Athabasca
Basin Explorers

04 About Purepoint
Uranium Group Inc.



The uranium market, like all commodity markets, has a history of volatility, moving not only with the standard forces of supply and demand, but also to whims of geopolitics. It has also evolved particularities of its own in response to the unique nature and use of this material.



Managing Expectations

As investors wait for a rebound in the uranium market, what are their near term expectations and how are companies addressing those expectations?

DEVELOPING A URANIUM INVESTMENT THESIS

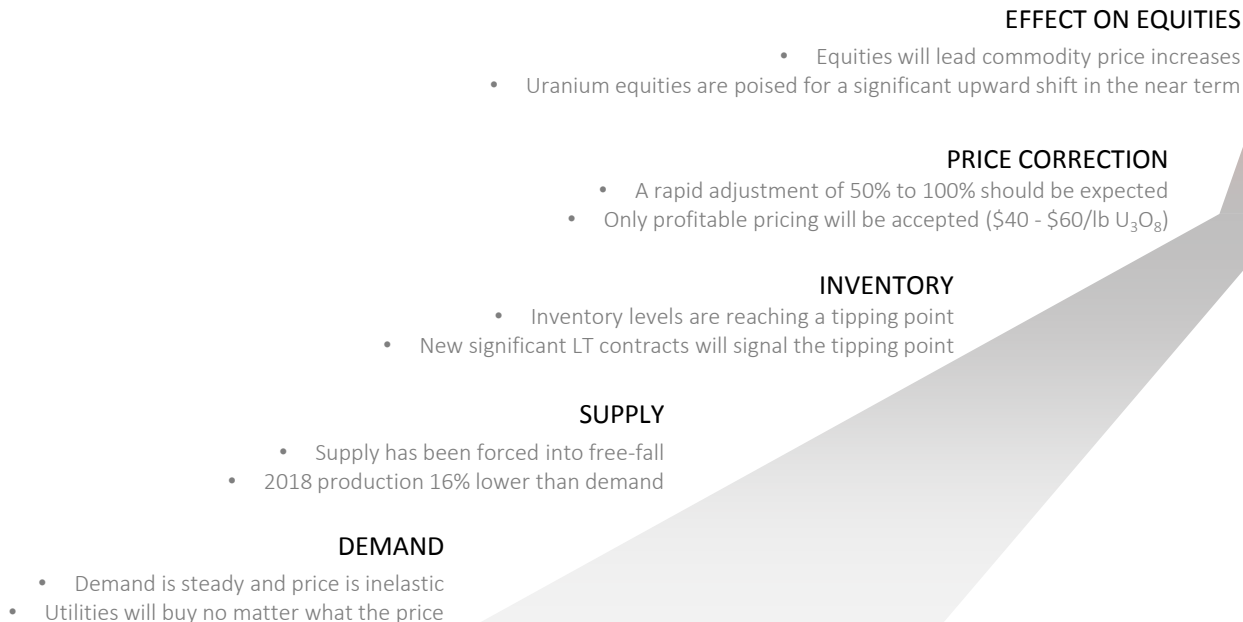
Part II

Uranium Investment Thesis

“It’s 2004 all over again”

Last year we developed a Uranium Thesis with the main takeaway being:

THIS IS THE BEST TIME TO INVEST IN URANIUM



One year later, this same points are still valid, so let’s extend the conversation

URANIUM INVESTMENT SURVIVAL

Managing the “When”

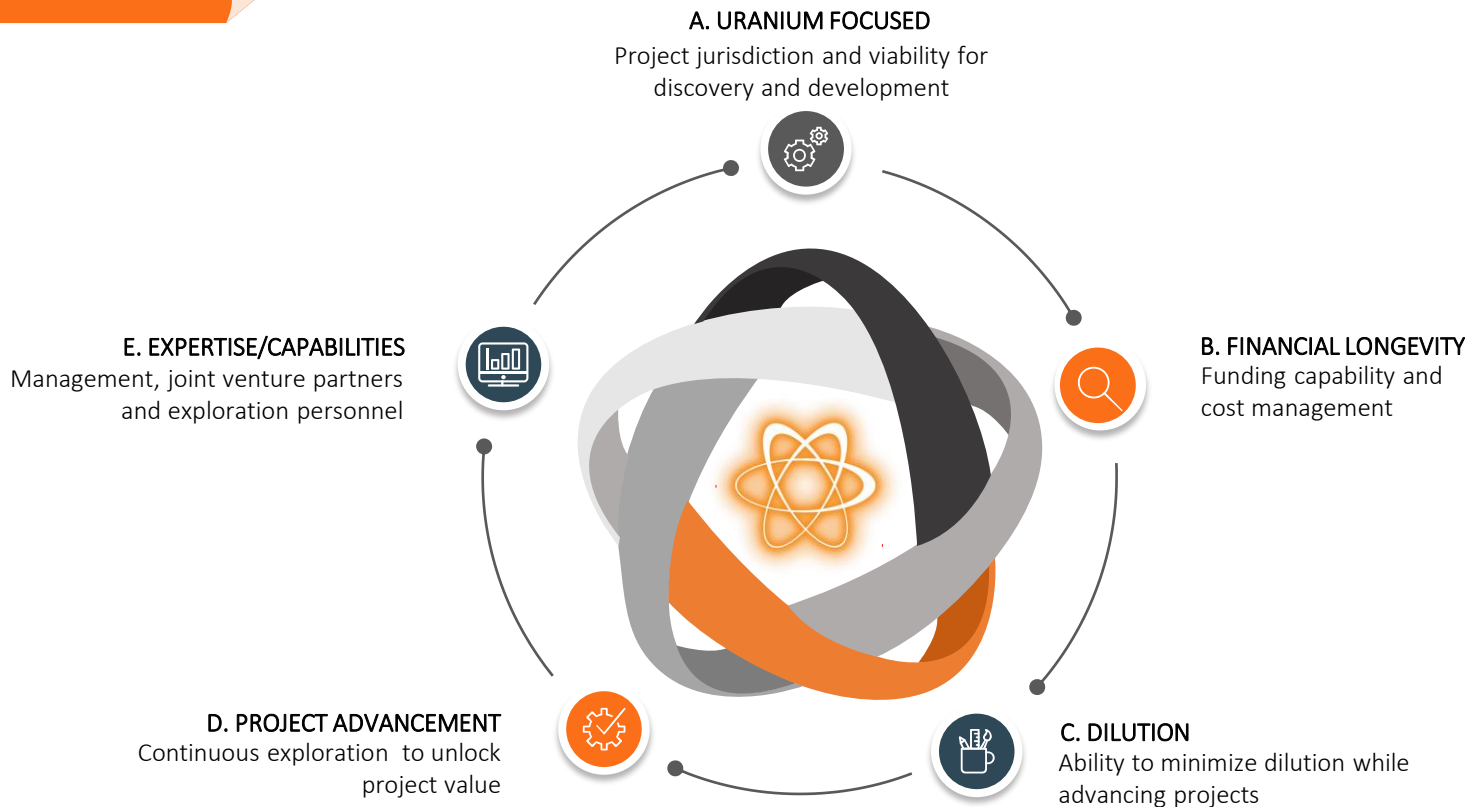


Name of the Game is Capital Appreciation

- Investors need to define what their expectations are:
 - A **pure play** uranium or ability to have multi-commodity investment
 - Dilution** versus **Advancement**
 - Advancement of Projects versus the **Cost of Discovery** (Relevance/ News Flow versus Warehousing Projects)
 - Talent** Pool Costs and Maintenance
- Uranium Companies need patience and funds to (i) manage the wait and (ii) manage investors' expectations

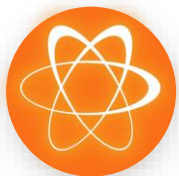
All uranium stocks will rise drastically with the tide, but which one(s) will enjoy long-term support?

MAINTAINING VALUE DURING THE “WAIT”





Back in the 'good old days', just over a dozen years ago, more than 500 uranium-publicly listed companies saw the spot uranium price increased by over 500% in less than five years to reach an all-time high of \$138 USD in the summer of 2007.



The Current Investment Line-Up

Due to the prolonged languishing of uranium prices, there are less than 50 public uranium investments available today

THE URANIUM INVESTMENT LINE-UP

Producers/Traders/Funds

COMPANY	EXCHANGE	COUNTRY FOCUS
Cameco Corp	TSX/NYSE	Canada
Energy Fuels Inc.	TSX	USA
Energy Resources of Australia	ASX	Australia
Kazatomprom	LSE	Kazakhstan
Paladin Energy	ASX	Namibia
Peninsula Energy Limited	ASX	USA
Ur-Energy	TSX/NYSE	USA
Uranium Energy Corp	NYSE	USA
Uranium Participation Corp	TSX	Trader
Yellow Cake Plc	LSE	Trader
Geiger Counter Ltd	LSE	Fund
Global X Uranium Fund	NYSE	Fund
Horizon Global ETF	TSX	Fund
Tribeca Global Natural Resources*	ASX	Fund
North Shore Global ETF	NYSE	Fund
Uranium Royalty Corp.	TSX.V	Royalty

* Only 5% of its fund towards Uranium/Nuclear

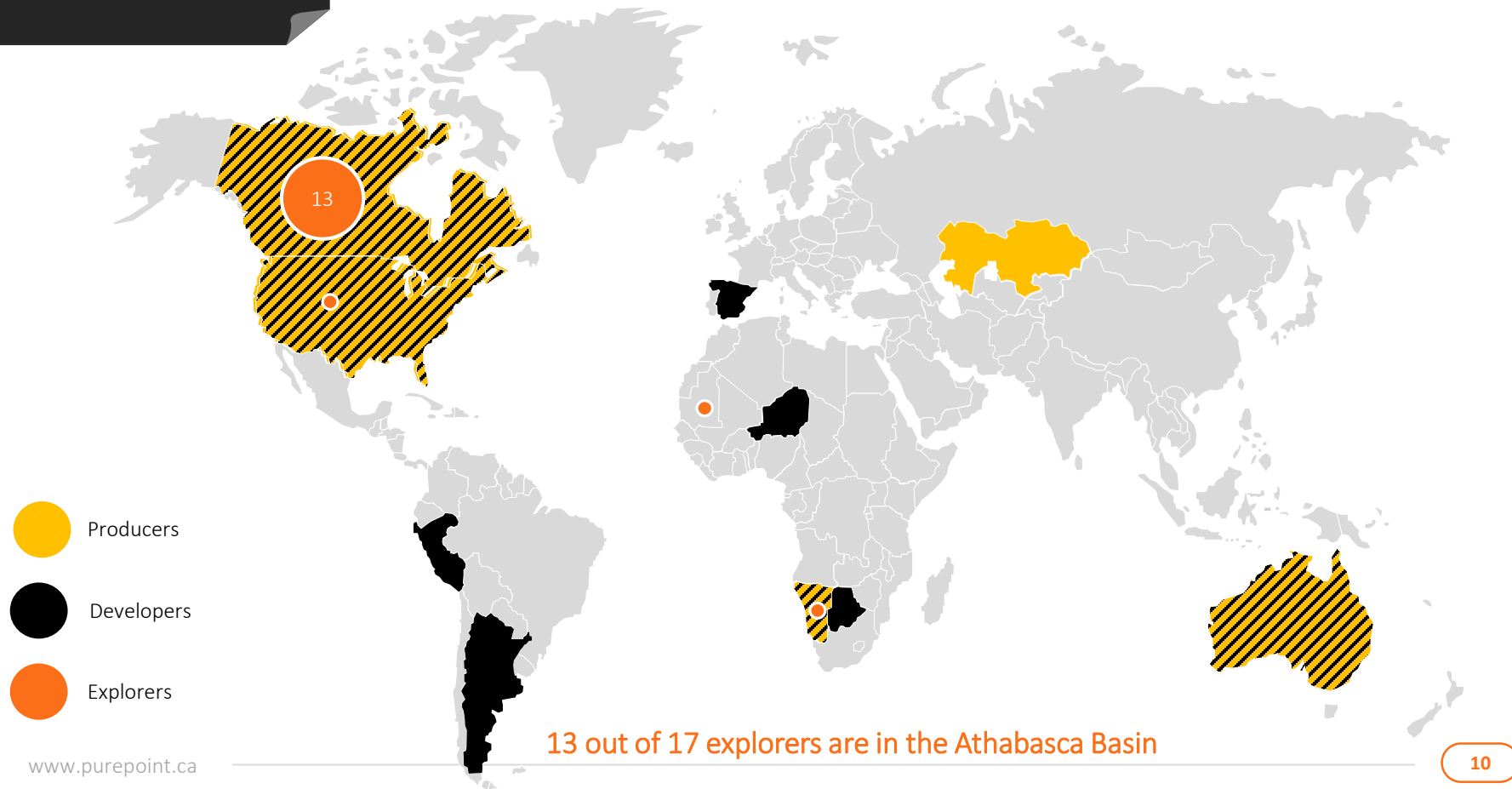
Developers

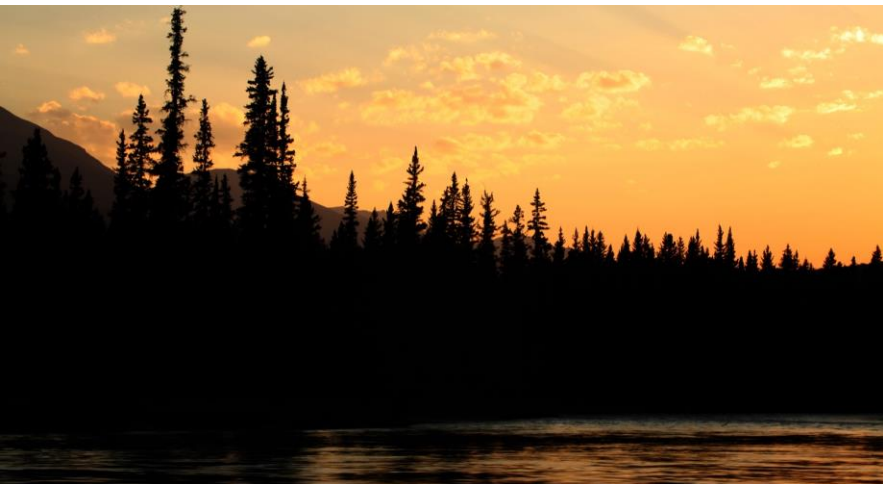
COMPANY	EXCHANGE	COUNTRY FOCUS
A-Cap Energy Limited	ASX	Botswana
Anfield Energy	TSX.V	United States
Berkeley Energia	LSE	Spain
Blue Sky Resources	TSX.V	Argentina
Boss Resources	ASX	Australia
Denison Mines Corp	TSX	Canada
enCore Energy Corp	TSX.V	United States
Fission Uranium	TSX	Canada
Forsys Metals Corp	TSX.V	Namibia
Global Atomic Corporation	TSX.V	Niger
Goviex Uranium Inc.	TSX.V	Niger
Laramide Resources Ltd	TSX.V	United States
NexGen Energy	TSX	Canada
Plateau Energy	TSX	Peru
Toro Energy Limited	ASX	Australia
Vimy Resources	ASX	Australia
Western Uranium and Vanadium	CSE	United States

Explorers

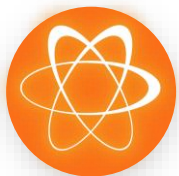
COMPANY	EXCHANGE	COUNTRY FOCUS
Purepoint Uranium Group	TSX.V	Canada
ALX Resources Corp	TSX.V	Canada
Appia Energy Corp	TSX.V	Canada
Aura Energy	ASX	Mauritania
Azarga Uranium	TSX.V	United States
Azincourt Energy Corp	TSX.V	Canada
Bannerman Resources	TSX.V	Namibia
CanAlaska Uranium Ltd.	TSX.V	Canada
Deep Yellow Limited	ASX	Namibia
Fission 3.0 Corp	TSX.V	Canada
Forum Energy	TSX.V	Canada
IsoEnergy Ltd.	TSX.V	Canada
Skyharbour Resources Ltd	TSX.V	Canada
UEX Corporation	TSX	Canada
Standard Uranium	soon to be listed on TSXV	Canada

THE URANIUM INVESTMENT LINE-UP





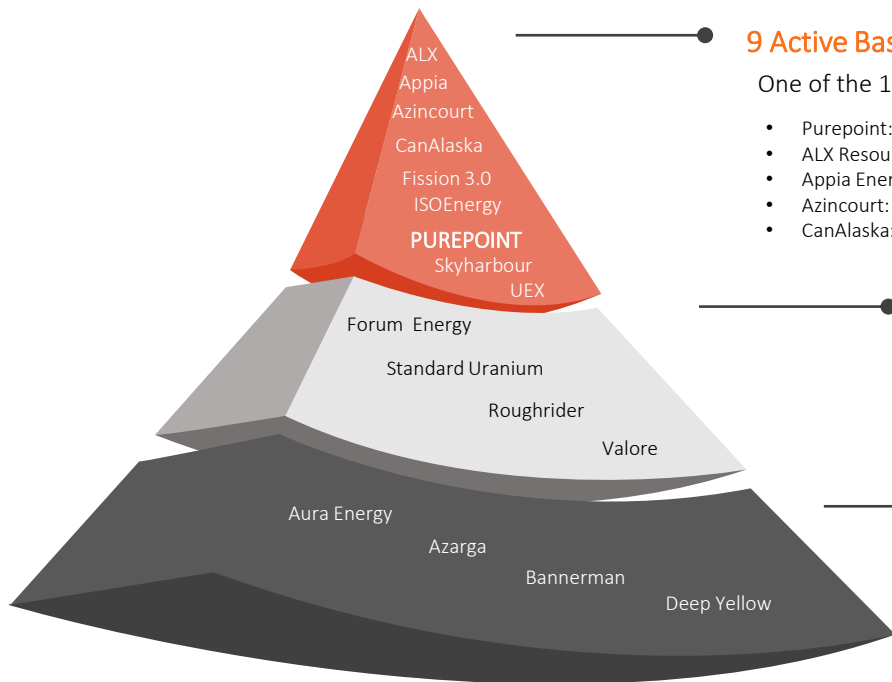
The highest known concentrations of uranium – with some ore grades averaging over 20% uranium – are found in northern Saskatchewan's Athabasca Basin. These deposits have helped make Canada one of the world's leaders in uranium production and have created significant employment and economic benefits to Canada.



The Athabasca Basin Explorers

Over the course of time, 39 deposits have been identified across the Basin, totally over 28 million pounds of uranium – ten of which came in at over 50 million pounds of uranium each

ATHABASCA BASIN EXPLORERS



9 Active Basin Uranium Exploration Investment Opportunity

One of the 10 active exploration companies based in the Basin is still private (Standard Uranium)

- Purepoint: Hook Lake
- ALX Resources: Hook Carter & Close Lake
- Appia Energy: Loranger
- Azincourt: East Preston
- CanAlaska: West McArthur
- Fission 3.0: PLN, Key Lake South & Cree Bay
- IsoEnergy: Larocque East
- Skyharbour: Moore & Preston
- UEX: Christie Lake

13 Focused in the Athabasca Basin

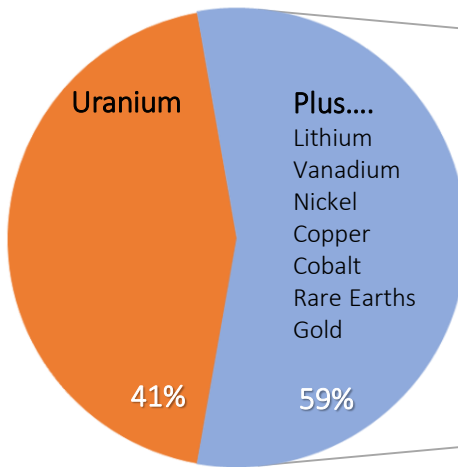
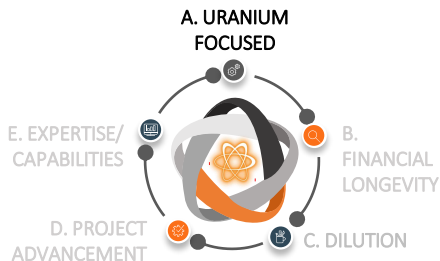
Out of the 13 uranium exploration companies based in the Athabasca Basin, only 10 has active exploration activities

17 Uranium Exploration Companies

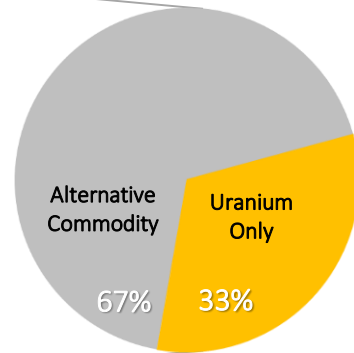
Out of the 17 uranium exploration companies, 13 are based in the Athabasca Basin

URANIUM PURE PLAYS

Over half of the Basin explorers have taken a strategic move
into other commodities



Companies

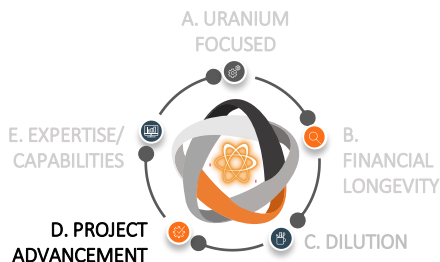


Press Releases
By Topic

ADVANCEMENT

Over the past **11 years** there has been **four discoveries** made in the Basin by a Junior Explorer

- | | |
|-----------------------|----------------|
| • Hathor's Roughrider | March 2008 |
| • Fission's J-Zone | February 2010 |
| • Fission's Triple R | September 2012 |
| • NexGen's Arrow | January 2014 |

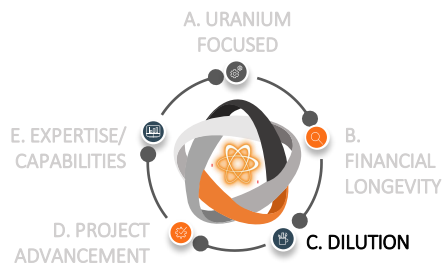


On average they had to **spend \$17mm on that project before they made their discovery** and then an additional \$33mm, for a total of \$50mm to take it to a resource

Amount of money raised from Jan 2015 to September 2019

Combined Dollar Value (C\$) raised by 12 Basin Uranium Explorers: **\$101.8mm**

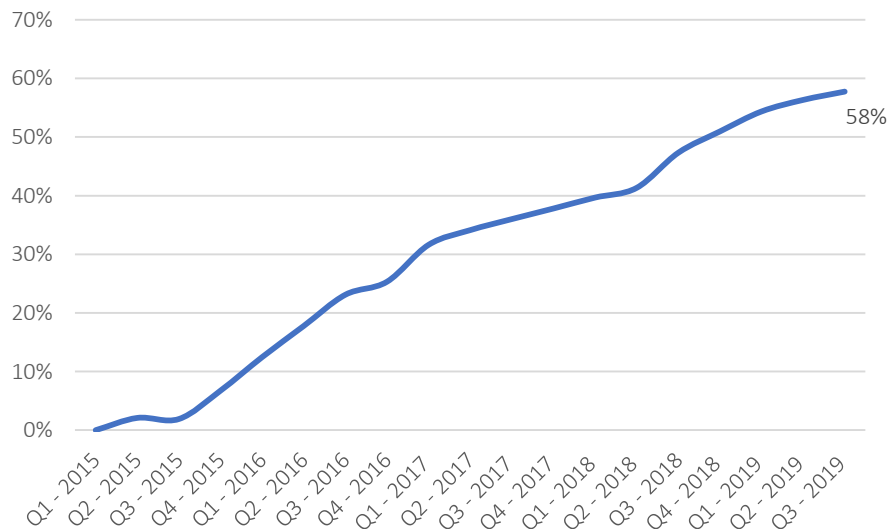
(That's an average of **\$1.7mm per year** per company)



Unfortunately, when companies are forced to raise funding at low points in the cycle, significant dilution can occur

Average Dilution from January 2015 to September 2019

Athabasca Basin Explorers Dilution



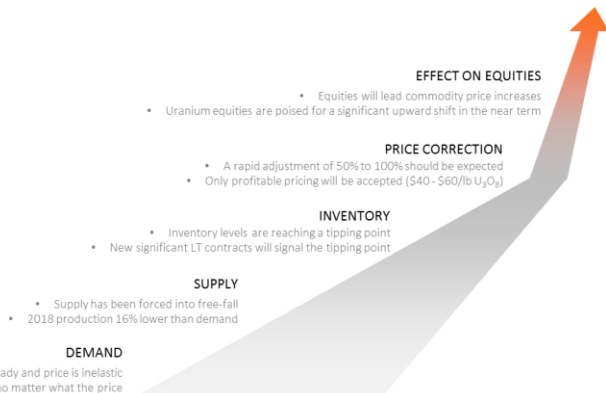
REVISITING YOUR URANIUM INVESTMENT

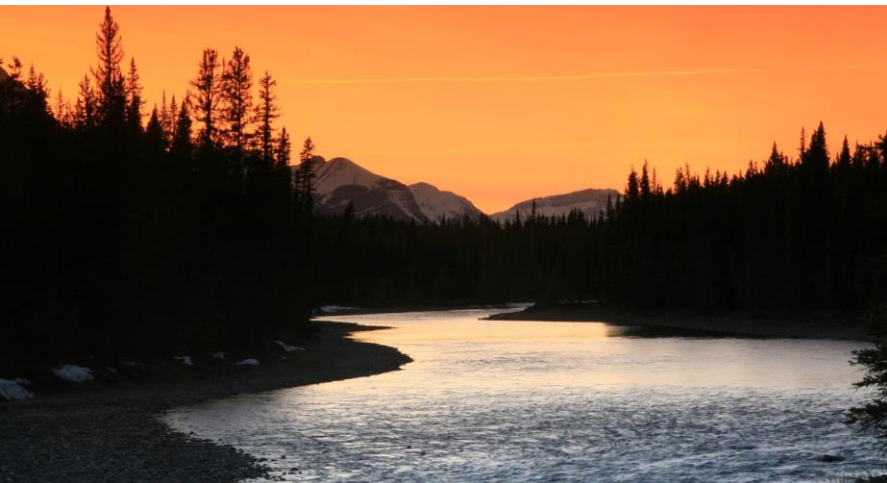


The case is clear that there is a pending upside for uranium investors

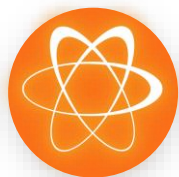
but while we wait, investors need to be comfortable to balance their investment against:

- Encroachment of other commodities
- Expectation of discovery
- Ongoing dilution





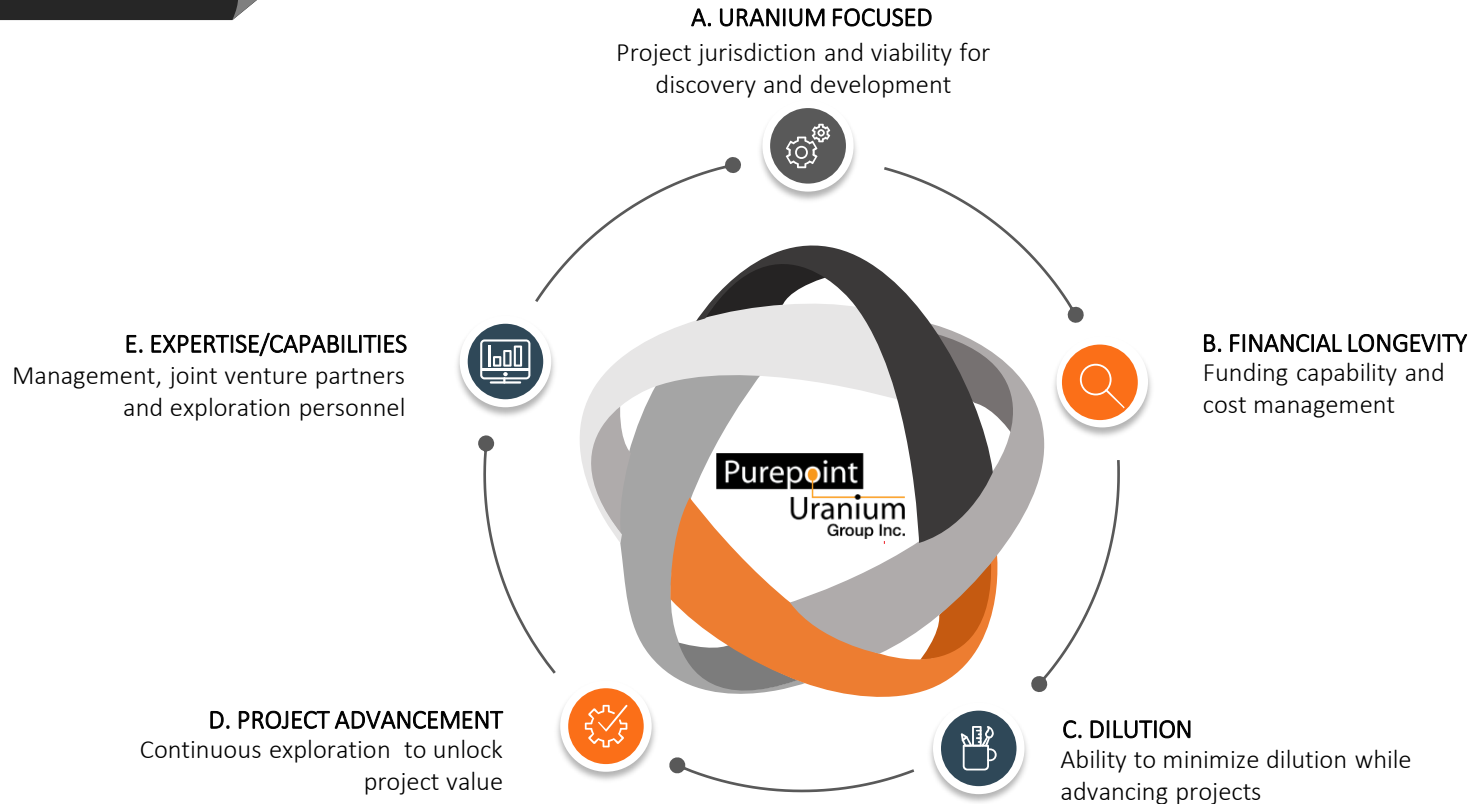
Established in the Basin since 2002, Purepoint holds 9 highly prospective uranium projects in the Athabasca Basin and proudly maintains project joint ventures with two of the largest uranium suppliers in the world, Cameco Corp & Orano Canada.



About Purepoint Uranium Group Inc.

High grade discoveries already made on trend with the decade's largest discoveries in the Patterson Uranium District

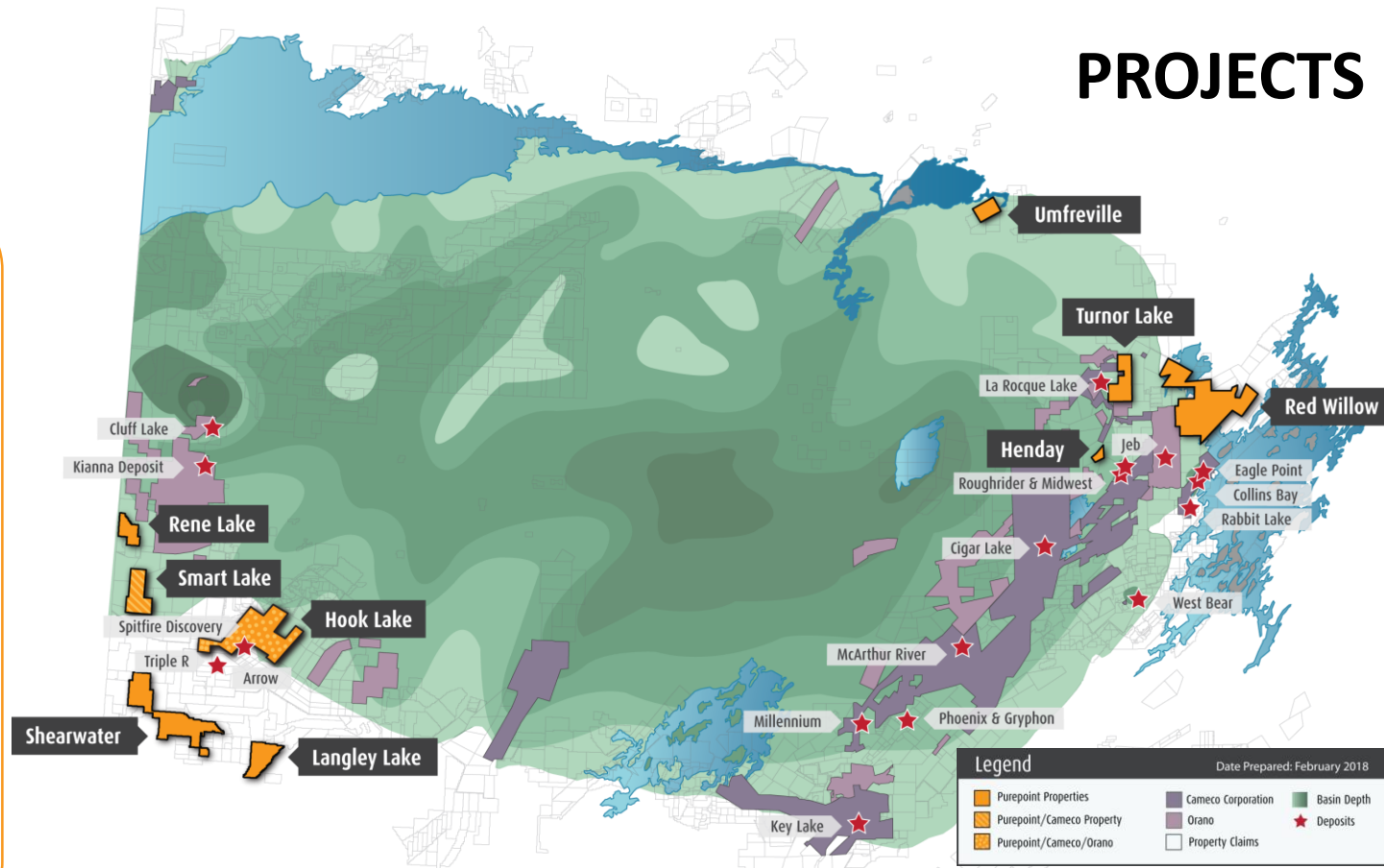
PUREPOINT: A VALUED URANIUM PLAY



9 Projects All Active

- Advanced stage exploration
 - ✓ Dozen of drill targets well defined
 - ✓ Low priority property all exited
 - ✓ Assessment requirements current
- Support and continued spending by two of the largest Uranium Suppliers in the world in our flagship Hook Lake project
- Most speculative phase of investment completed

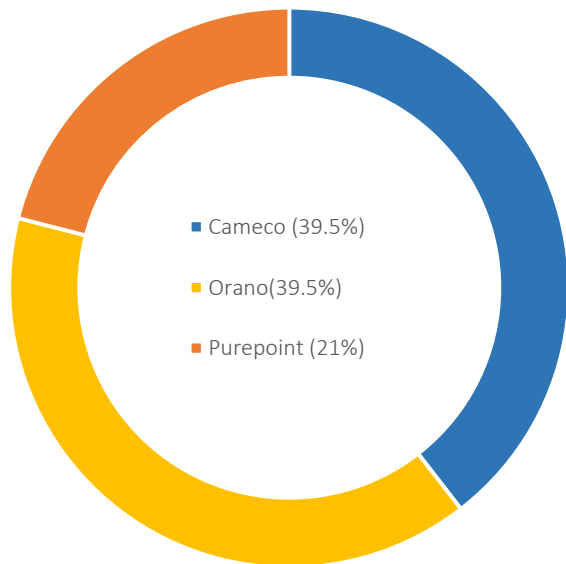
PROJECTS



Unlike some of our peers that made decisions to add other commodities to their portfolio to wait out the market rebound, PTU is staying focused on Uranium Exploration

Hook Lake Work Programs

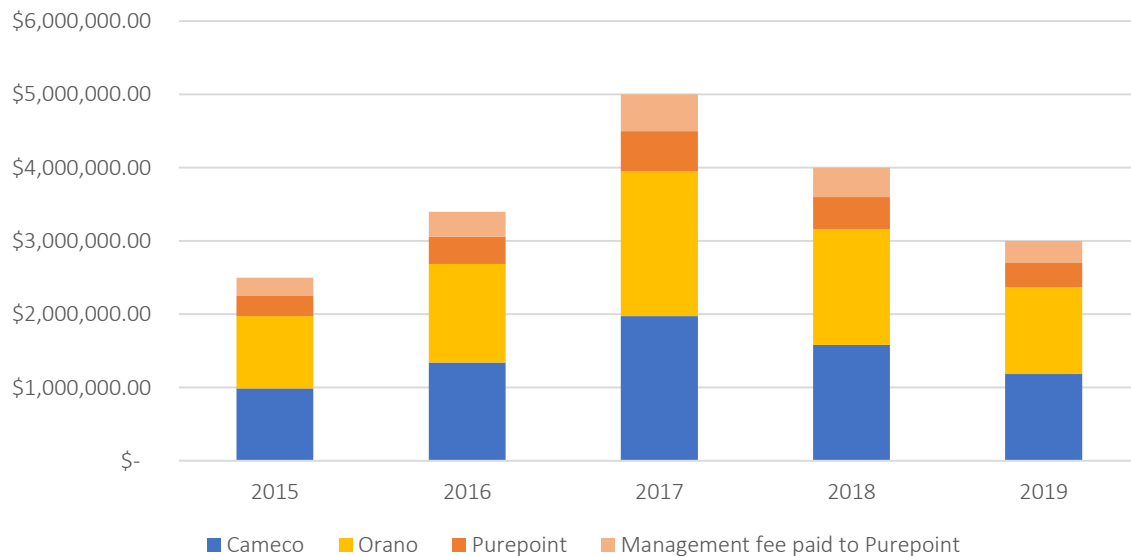
Hook Lake Funding Requirement



Ability to wait out the storm and continue to be relevant in the current market

- Managed \$17.9mm work program since 2015 for the cost of only \$2.0mm

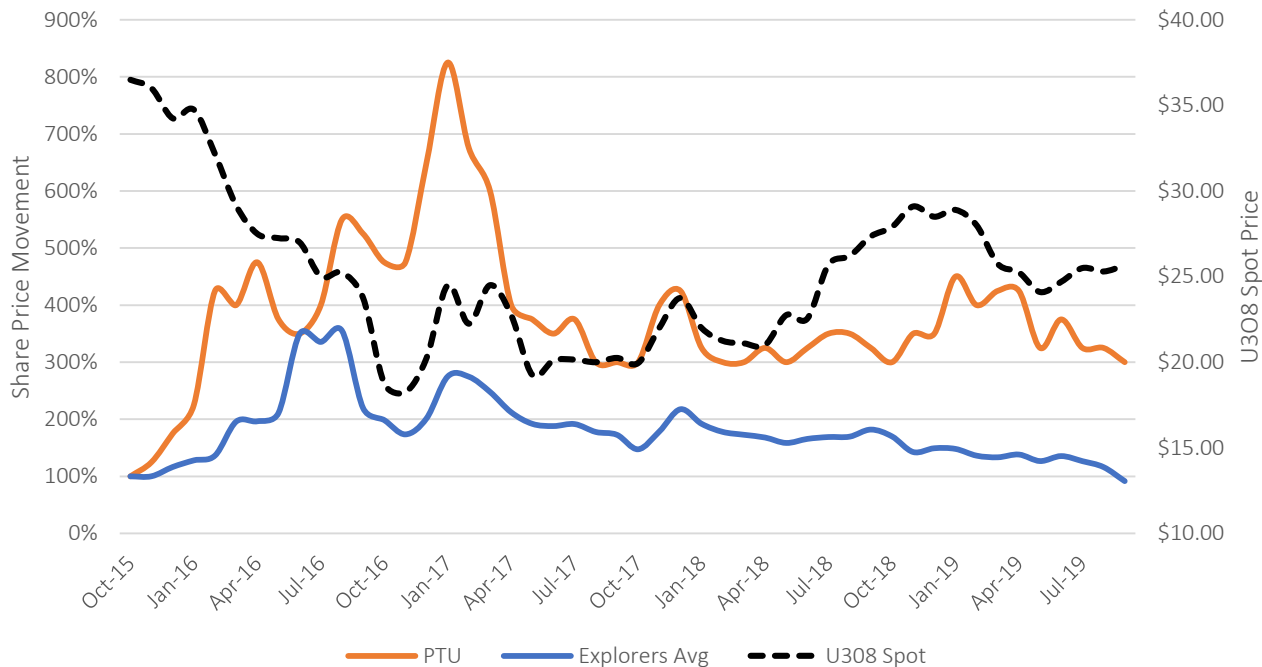
Hook Lake Work Programs



STOCK PERFORMANCE: PUREPOINT vs PEERS

- Explorer's average is based on the companies that have had active exploration spending this past year:

- ALX Uranium
- Appia Energy
- Azincourt Energy*
- CanAlaska
- Fission 3.0*
- ISOEnergy
- Skyharbour Resources*
- UEX Corporation

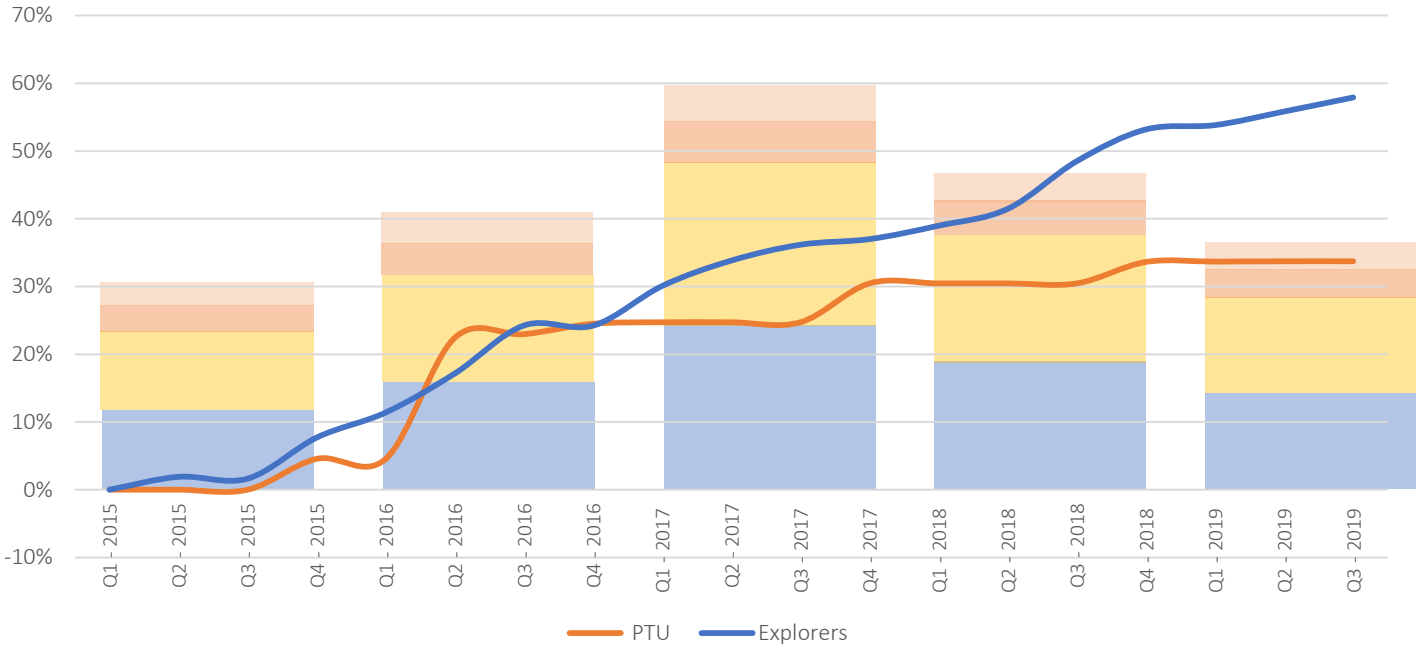


* Consolidations accounted from 2015 TO 2019

STOCK DILUTION: PUREPOINT vs PEERS

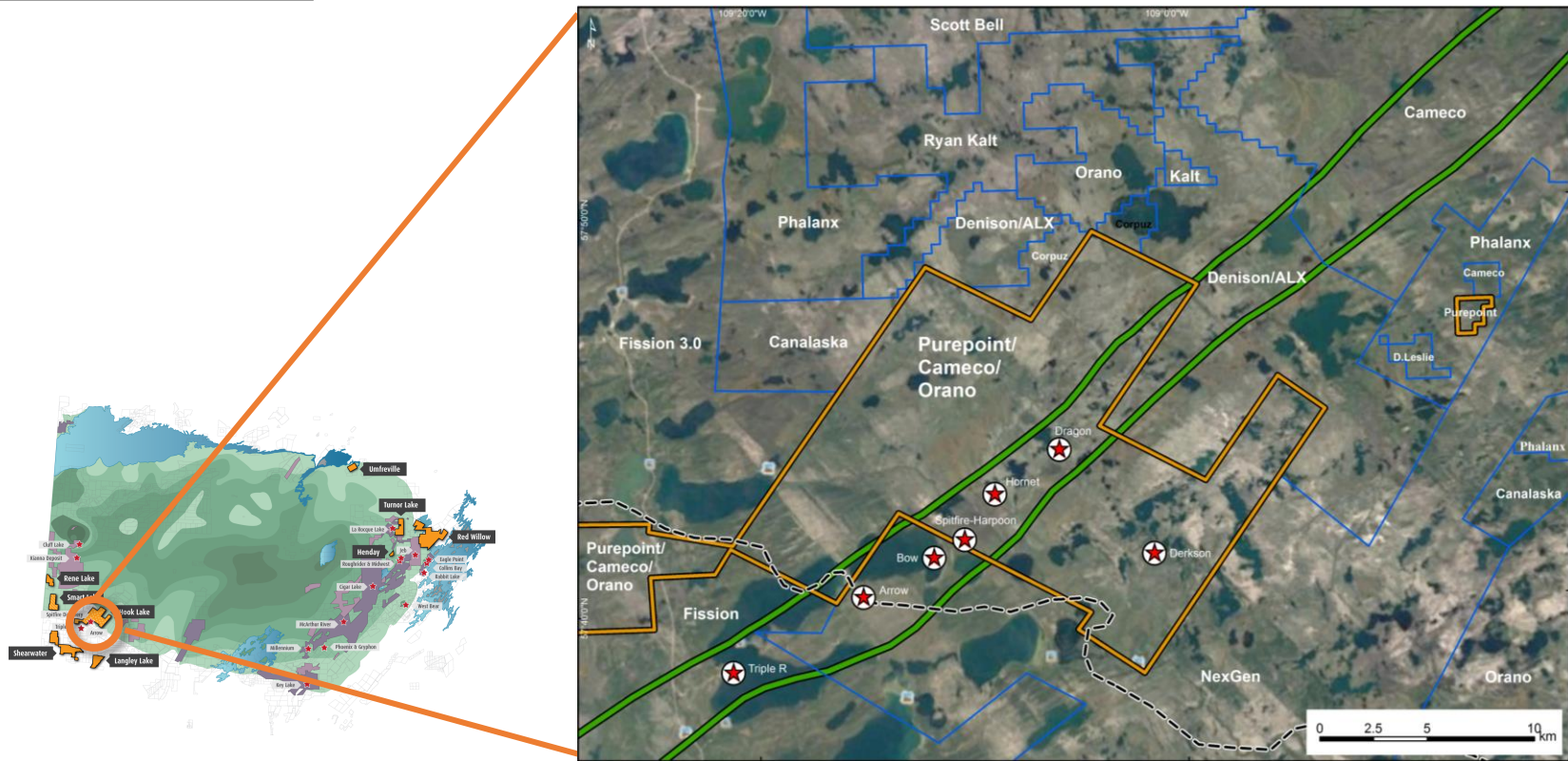
Kept to minimum dilution while being able to manage large exploration budgets
with no consolidations since inception

- Explorer's average is based on the companies that have had active exploration spending this past year:
 - ALX Uranium
 - Appia Energy
 - Azincourt Energy*
 - CanAlaska
 - Fission 3.0*
 - ISOEnergy
 - Skyharbour Resources*
 - UEX Corporation



* Consolidations accounted from 2015 TO 2019

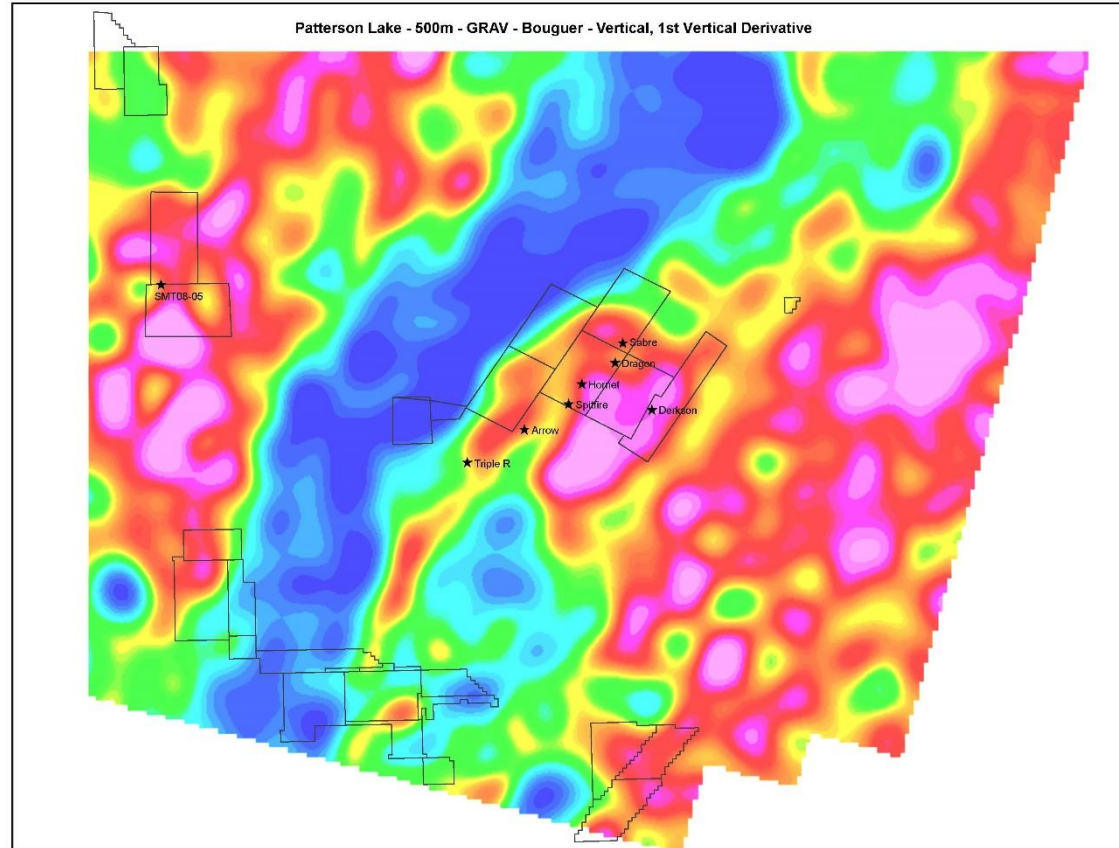
ONGOING EXPLORATION AT HOOK LAKE



ONGOING EXPLORATION AT HOOK LAKE

Canadian Geological Survey recently provided us with data from their recent Gravity Survey over the Patterson Corridor

This data provides significantly more detail to historic data gathered by the Saskatchewan Geological Survey.



ONGOING EXPLORATION AT HOOK LAKE

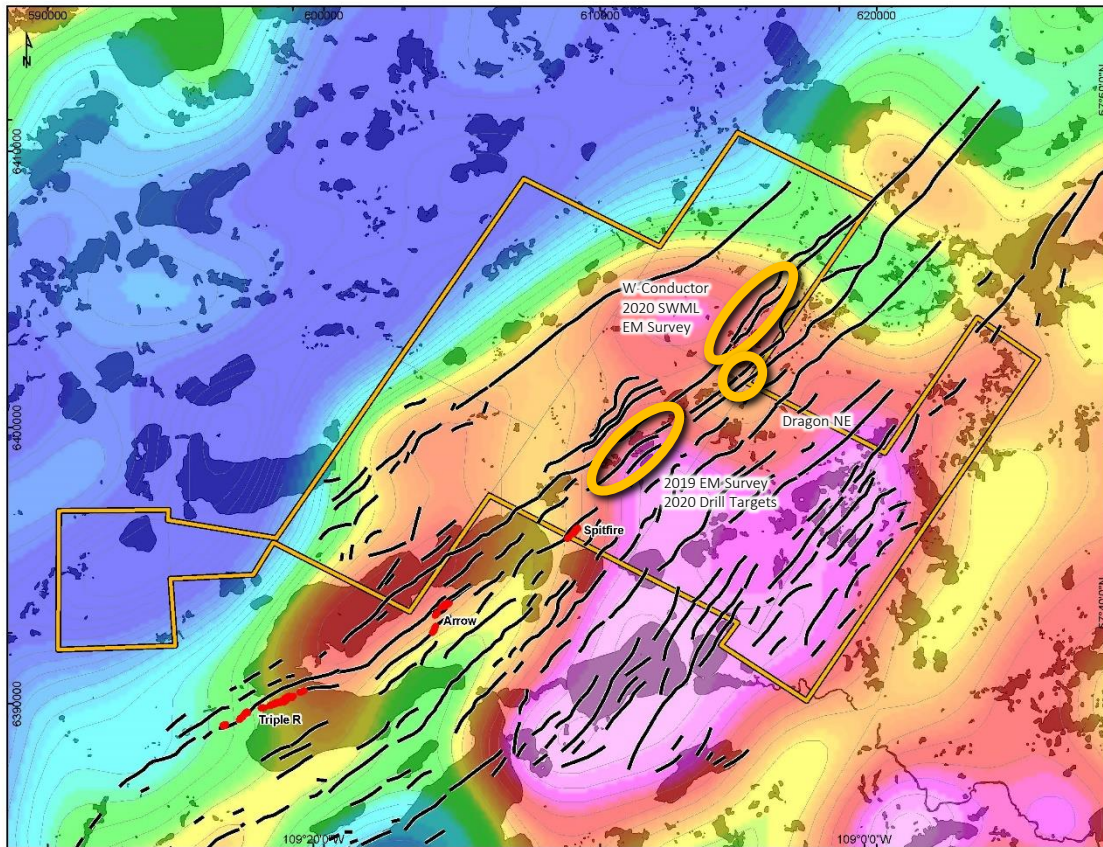
2020 Priorities

Drilling

- Targets identified during 2019 EM Survey
- Dragon NE

EM Survey

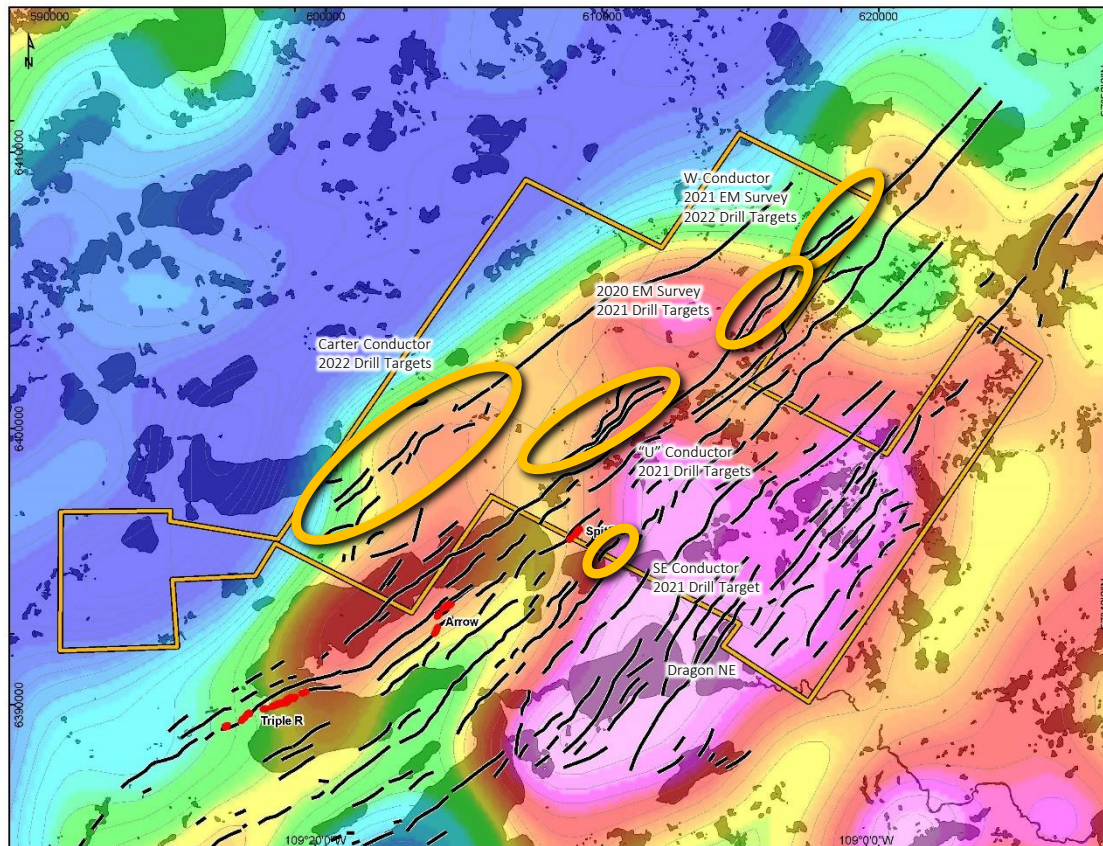
- W Conductor



ONGOING EXPLORATION AT HOOK LAKE

Remaining Targets

- Drilling at W Conductor
- U Conductor
- SE Conductor
- Carter Conductor



CAPITAL STRUCTURE



Market Capitalization	\$11,168,511
52 Week Range	\$0.105 - \$0.045
Shares Outstanding	223,370,228
Options (@\$0.07 weighted avg.)	18,130,000
Warrants (@\$0.10 weighted avg.)	31,127,442
Shares Fully Diluted	272,627,670
Cash on Hand (as at December 31, 2019)	\$1,400,000

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