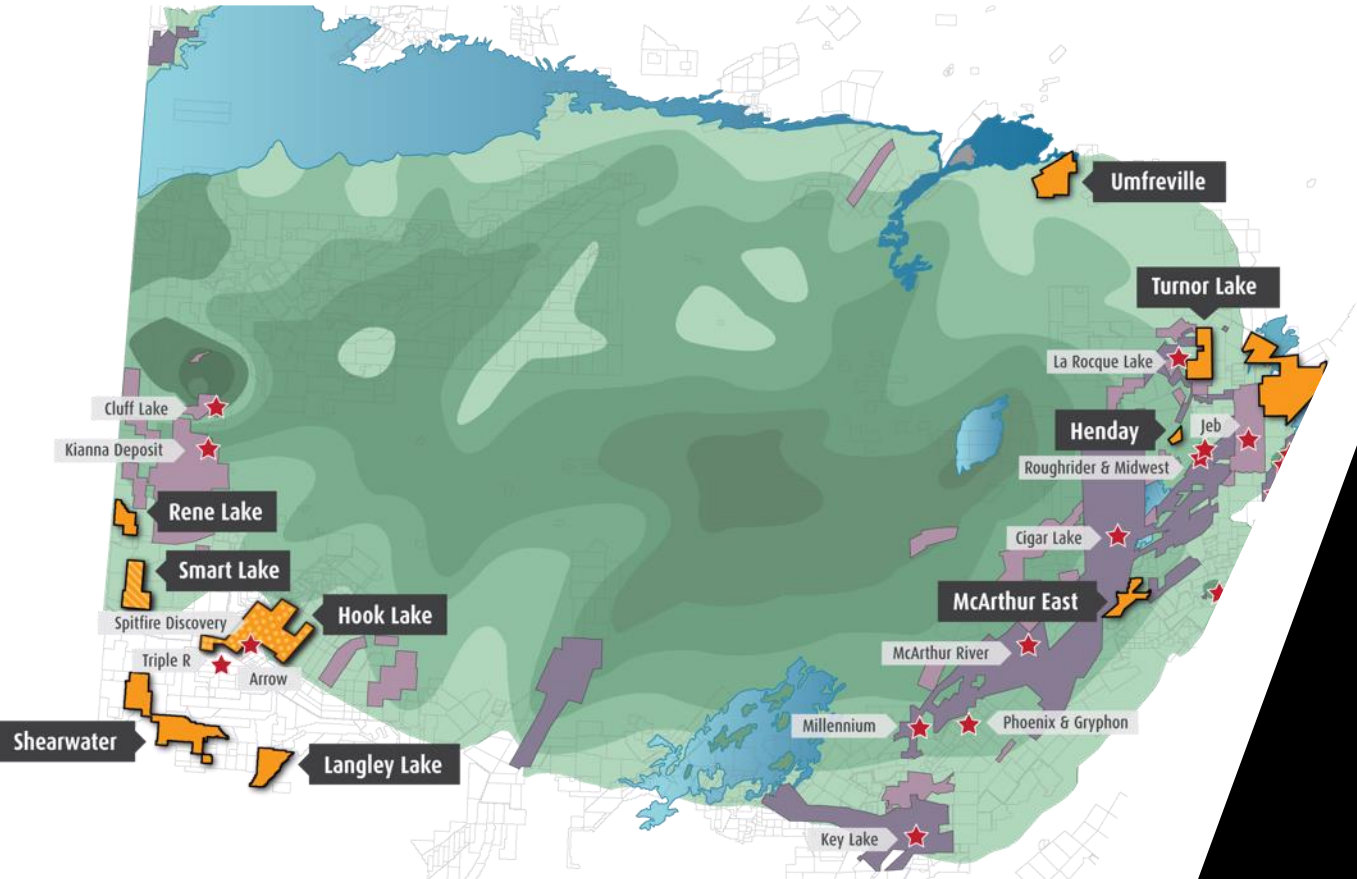




Purepoint
Uranium
 Group Inc.



Partnered with two of the world's largest uranium producers to explore the most prospective projects in the Athabasca Basin

Corporate Presentation - Q1 2019

TSXV: PTU

Disclaimer

Forward Looking Statements

This presentation contains certain “forward-looking statements”. All statements, other than statements of historical fact, that address activities, events or developments that Purepoint believes, expects or anticipates will or may occur in the future are forward-looking statements.

Forward-looking statements are often, but not always, identified by the use of words such as “seek”, “anticipate”, “believe”, “plan”, “estimate”, “expect”, and “intend” and statements that an event or result “may”, “will”, “can”, “should”, “could”, or “might” occur or be achieved and other similar expressions.

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Qualified Person

Scott Frostad BSc, MAsC, PGeo, Purepoint's Vice President, Exploration, is the **Qualified Person** responsible for technical content of this presentation.

An Exceptional Outlook

Why Uranium?

Now

- We are at the acknowledged **bottom** of the uranium price cycle
- Mine closures/ production **reductions complete**
- **Demand** continues to rise with new reactors

Tomorrow

- Industry efforts to eliminate excess inventory to result in **near term correction**
- A **50% - 100%** increase in current uranium prices required to attain economic production (open mines)
- Limited investment choices now remain

The pending correction in uranium prices is expected to be quick and significant

Why Purepoint?

Now

- **Hook Lake** project in the Athabasca Basin's Patterson Uranium District
- **High-Grade Discoveries** already made on trend with the decade's largest uranium discoveries (Fission/NexGen)
- **Fully funded** with JV partners Cameco & Orano

Tomorrow

- Largest, most advanced **portfolio** of 100%-owned projects in the Athabasca Basin
- A pipeline of **10** advanced projects
- **>\$25MM invested** to date
- Easily **maintained** until uranium markets improve

Poised for discoveries as we enter a new phase of the uranium price cycle

The Pending Tipping Point

Once global inventories are reduced to adequate levels, new contracts will be signed - driving up long-term uranium prices

Current LT price = approx. \$32/lb.

Marginal global cost of production = approx. \$40/lb.

Excess Inventory
Resulting from:

- 2011 Fukushima plunge in demand
- Kazakhstan's continued flooding of the uranium market

Kazakh Reductions
• 11.5% in 2018 (from 2016)

Cameco Spot Purchases

- >70% 2019 requirements
- 18-21MM lbs

Production Reductions

- Cameco's Rabbit Lake closed
- Cameco's McArthur River closed
- Paladin's Langer Heinrich closed

New Demand

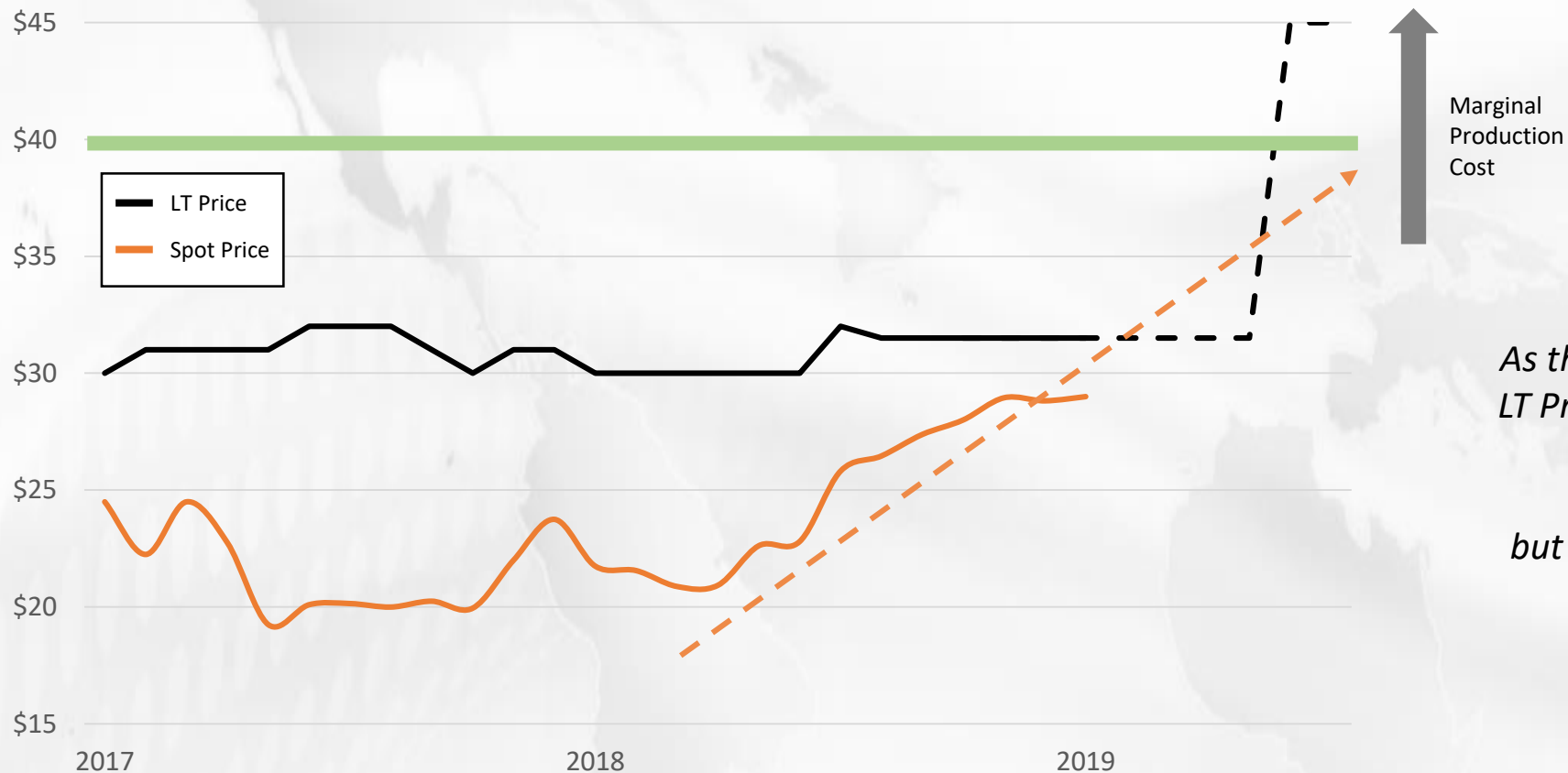
- 8 new reactors connected in 2018
- 57 reactors under construction

Uncovered Contracts

- >13% 2019 demand uncovered
- USA waiting for 232 resolution
- 1.9 B lbs U reqd to the end of 2035

Pending Price Correction

Unlike the Spot Price, the LT Price has maintained a steady level of \$30-32.00 / lb U_3O_8 resulting from no significant contracts signed in over two years



As the Spot Price approaches or crosses the LT Price, there will be increasing pressure to enter into new contracts

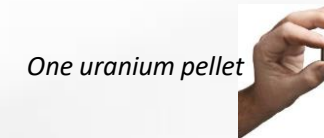
but only at profitable prices producers are prepared to accept

Athabasca Basin Portfolio

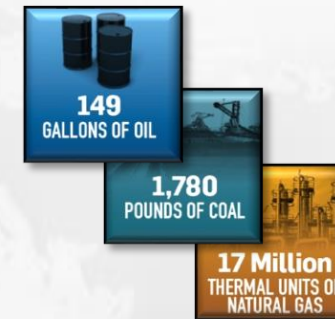
Saskatchewan's High-Grade deposits (ranging from 1% - 20%) result in the lowest cost, open pit and underground uranium mines in the world

1% U₃O₈ =

- 15.6 g/t Gold (U\$1,200/oz)
- 1,215 g/t Silver (U\$14/oz)
- 10.78% Copper (U\$2.80/lb)
- 24.54% Zinc (U\$1.22/lb)
- 9.87 barrels of Oil (U\$66.82/barrel)



Produces the Equivalent Power of:



Until 2018, production came primarily from the McArthur River and Cigar Lake mines in northern Saskatchewan province, which are the largest and highest-grade in the world.

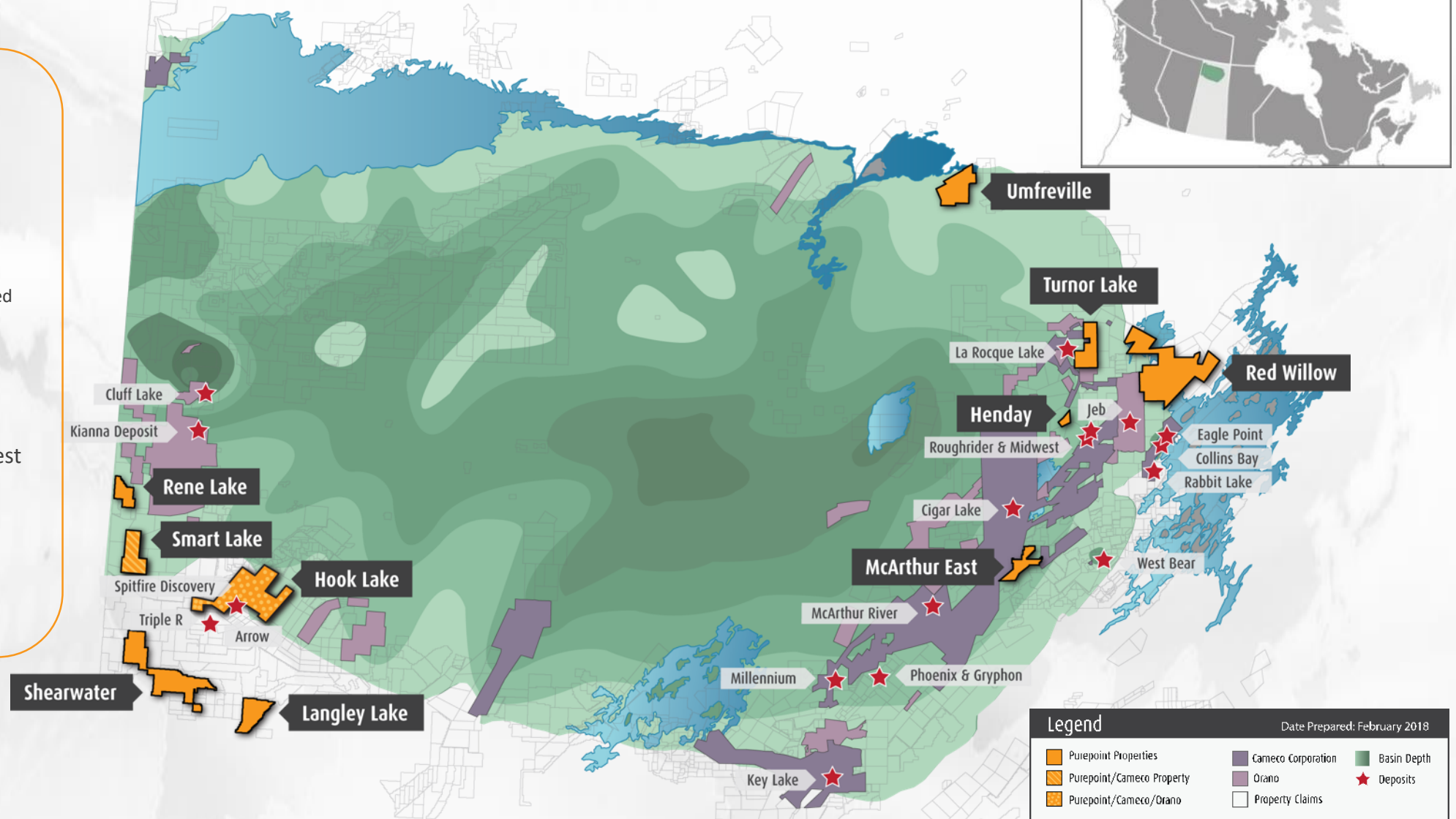
McArthur River production was suspended in 2018

Athabasca Basin Portfolio



10 Projects
All Active

- Advanced stage exploration
 - ✓ Dozen of drill targets well defined
 - ✓ Low priority property all exited
 - ✓ Assessment requirements current
- Support and continued spending by two of the largest Uranium Producers in the world
- Most speculative phase of investment completed



Legend Date Prepared: February 2018

Purepoint Properties	Cameco Corporation	Basin Depth
Purepoint/Cameco Property	Orano	Deposits
Purepoint/Cameco/Orano	Property Claims	

Strategic/Financial Partnership



Hook Lake Project



Ownership:

- 21% Purepoint Uranium
- 39.5% Cameco Corporation
- 39.5% Orano Canada

2019 Hook Lake Drill Program Budget

Cameco Corporation (39.5%)	\$1,185,000
Orano Canada Inc. (39.5%)	1,185,000
Purepoint Uranium Group Inc. (21%)	<u>630,000</u>
Total	<u>\$3,000,000</u>

Purepoint receives a 10% management fee as operator equaling \$300,000 for a net program outlay of only \$330,000

Capital Structure

Fully funded to continue aggressive exploration programs in the Patterson Uranium District

As of February 28, 2019

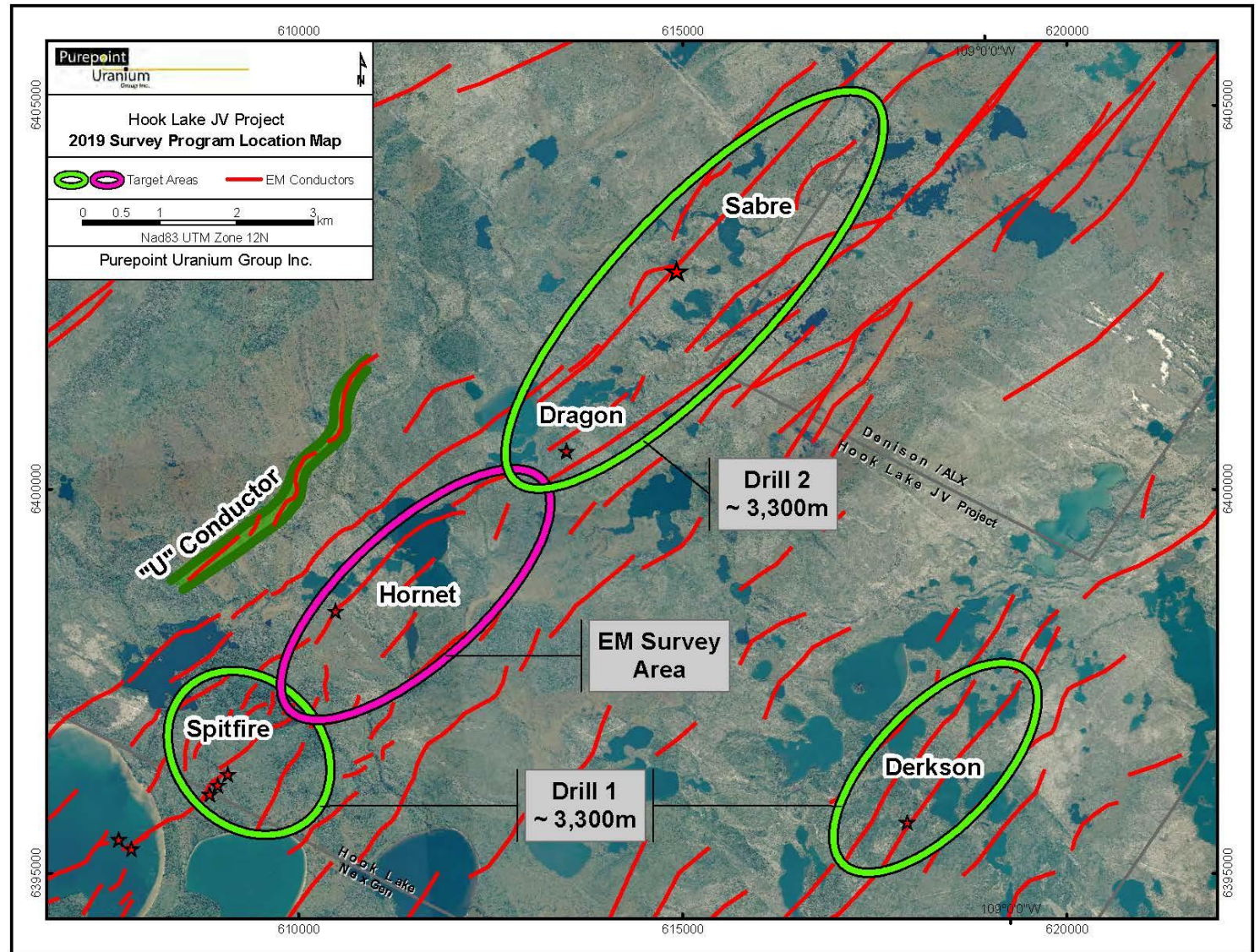
Market Capitalization	\$17,178,228
Share Price	\$0.08
52 Week Range:	\$0.10 - \$0.055
Shares Outstanding	214,727,850
Options (@\$0.07 weighted avg.)	18,340,000
Warrants (@\$0.12 weighted avg.)	38,021,067
Shares Fully Diluted	271,088,917
Cash on Hand (as at February 28, 2019)	\$2,400,000



Patterson Lake Uranium District

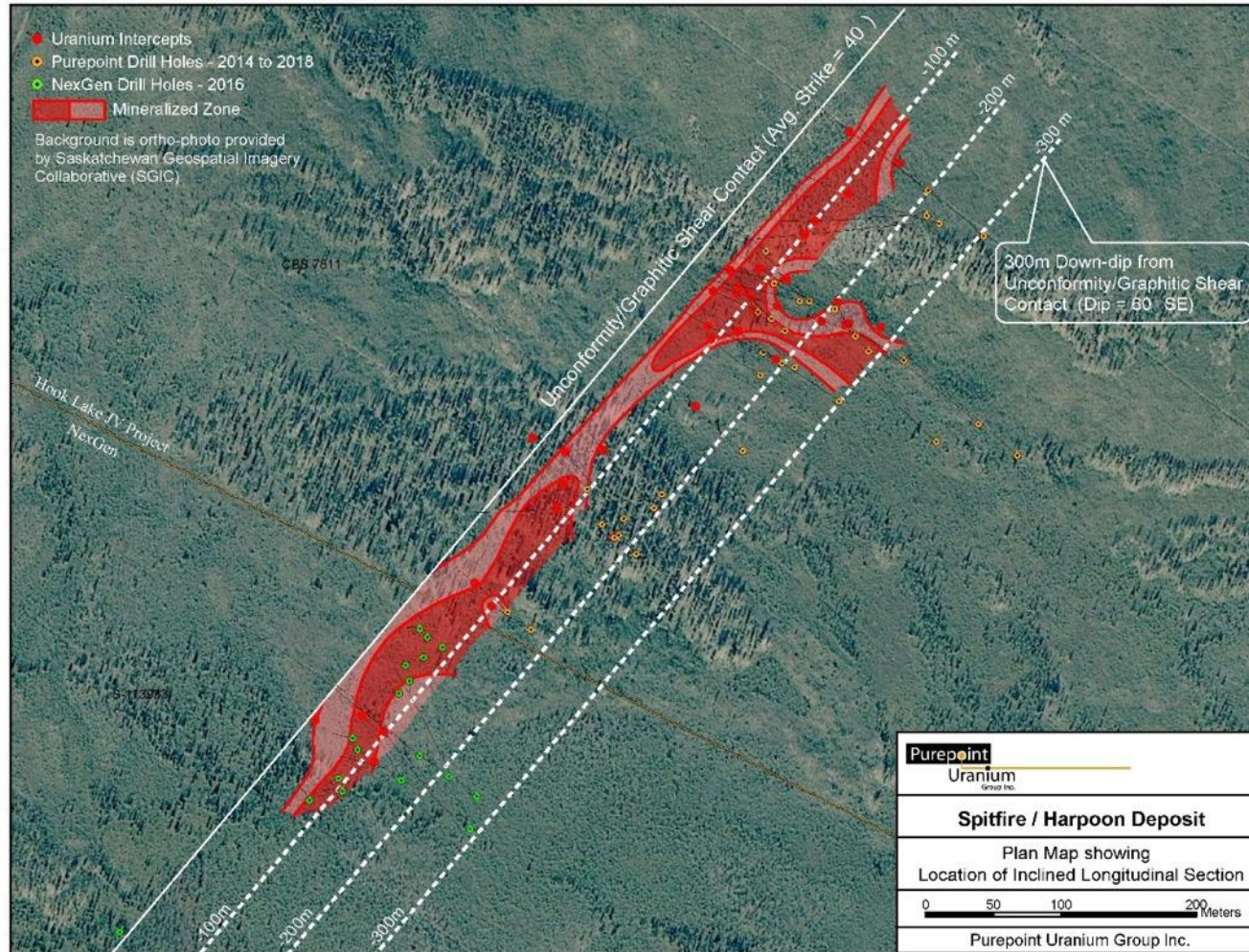
2019 Exploration Program

- Two drills anticipate 6,600 metres of diamond drilling in approximately 17 holes
- One drill has begun drilling at the Dragon zone and will move north along the primary shear with six holes
- The second drill will test the Spitfire mineralization at a depth of approximately 500 metres before moving on to the Derkson Corridor
- Ten diamond drill holes have been planned to begin testing the Derkson Corridor, just east of and parallel to the Patterson Lake Corridor, where historic initial drilling in 1978 by SMDC discovered uranium mineralization
- The entire program is expected to be complete by April 2019



Patterson Lake Uranium District

Spitfire/Harpoon Deposit

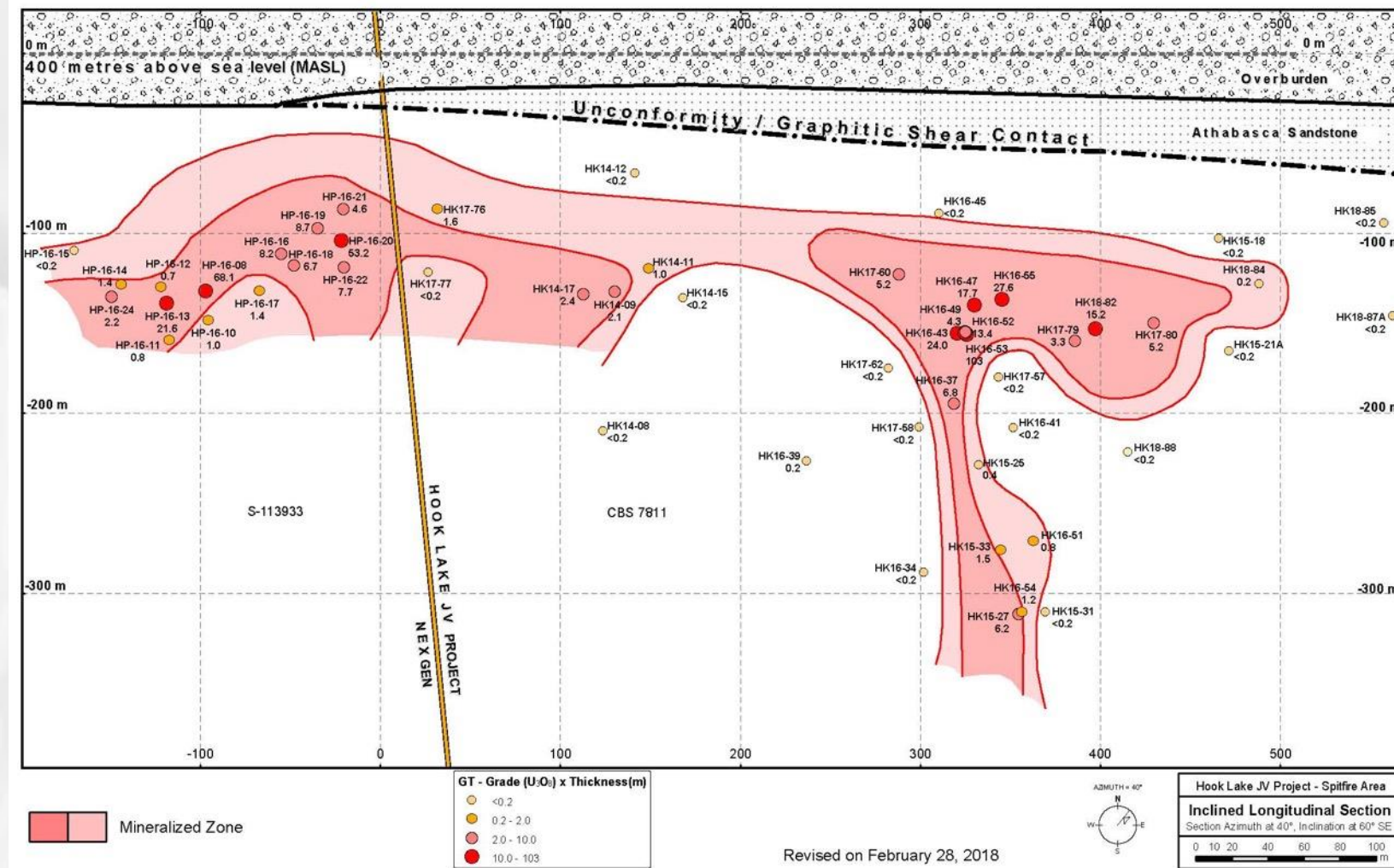


High-Grade Intersections

Hole ID	From (m)	To (m)	Width (m)	U ₃ O ₈ (wt %)
HK15-27	389.0	391.8	2.8	2.23
includes	390.4	390.8	0.4	12.9
HK16-37	269.6	275.0	5.5	1.21
includes	269.6	270.2	0.6	9.87
HK16-43	244.05	247.6	3.1	4.07
includes	245.2	245.5	0.3	40.3
HK16-47	216.5	236.6	20.1	0.88
includes	218.4	230.2	11.8	1.32
HK16-52	240	250.0	10.0	1.28
includes	246	250.0	4.0	3.07
HK16-53	237.6	251.9	14.3	7.57
includes	241.6	245.8	1.3	53.3
HK16-55	221.9	231.4	9.5	2.90
includes	227.2	228.7	1.5	13.3
HK17-60	208.2	218.7	11.0	0.47
includes	217.0	217.7	0.7	3.07
HK18-82	259.2	273.8	14.6	1.04
includes	262.0	263.1	1.3	8.7

Patterson Lake Uranium District

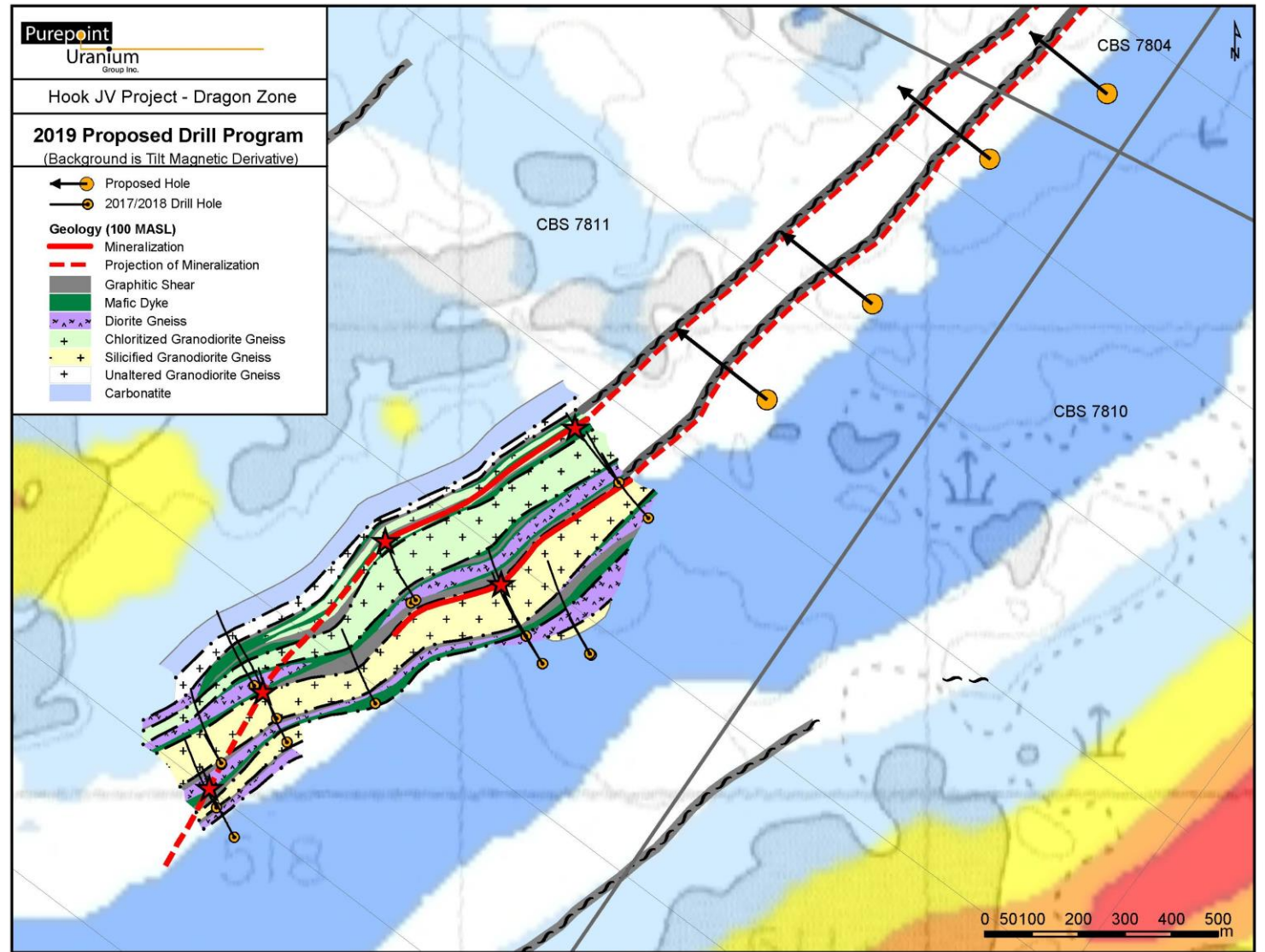
Spitfire/Harpoon Deposit – Inclined Longitudinal Section



Patterson Lake Uranium District

Dragon Zone

- The Dragon shear zone is known to be approximately 200 metres wide and is composed of 3 to 4 separate graphitic shears dipping SE, and tested over a strike length of 750 metres
- As with the Spitfire discovery, the strong hydrothermal alteration is associated with the most easterly graphitic shear and the hanging wall rock
- 2019 drilling at the Dragon zone will move north along the primary shear with six holes



Patterson Lake Uranium District

Derkson Corridor

- Derkson represents the third and most easterly band of graphitic conductors crossing through the Hook Lake Project
- Diamond drill hole DER-04 was the earliest discovery of uranium mineralization in the area (SMDC 1978)
- Despite the occurrence of mineralization as well as zones of intense clay alteration and bleaching all holes in the program were stopped ~30m below the unconformity
 - ✓ This represented the exploration model of the time as basement hosted deposits had not yet been discovered
- Current regional results indicate that any deposits are hosted much deeper and the original drilling did not properly test the target
- Ten holes are planned at depths of approximately 250 metres each (two to three times deeper than historic efforts) in hopes of opening up a new structural corridor of discovery in the south-west Athabasca Basin.



Project Pipeline

10 Projects – All Active

- Precise and strategic approach, securing highly prospective areas of defined potential
- Drilling to date on Smart Lake, Red Willow and Turnor Lake projects have all resulted in the identification of uranium mineralization and related exploration indicators for further follow-up drilling
- Newly acquired Rene Lake and Shearwater projects lie due north and south respectively of the Smart Lake Project, along the Clearwater Domain

Project	Size (hectares)	Ownership Partners	Stage of Completion	Purepoint Investment to Date	Next Steps	Held Until
Hook Lake	28,598	21% Cameco & Orano	Discovery	\$6,750,000	Follow Up Drilling	March 2028
Smart Lake	9,860	27% Cameco	2,540 metres Drilling	\$3,000,000	Follow Up Drilling	July 2023
Red Willow	40,119	100%	16,550 metres Drilling	\$9,250,000	Follow Up Drilling	March 2024
Turnor Lake	9,706	100%	11,200 metres Drilling	\$5,500,000	Follow Up Drilling	August 2030
Umfreville	12,217	100%	Geophysical Targets Defined	\$750,000	Initial Drilling	July 2019
Henday	1,029	100%	Geophysical Targets Defined	\$350,000	Initial Drilling	February 2020
McArthur E.	5,602	100%	Geophysical Targets Defined	\$250,000	Initial Drilling	July 2019
Rene Lake	5,437	100%	Greenfield	\$0	Geophysics	March 2020
Shearwater	26,244	100%	Greenfield	\$0	Geophysics	January 2020
Langley Lake	9,147	100%	Greenfield	\$0	Geophysics	March 2020

Leadership

- **Chris Frostad** (President, CEO, Director)

- *Current: Director, Enthusiast Gaming Holdings Inc. (EGLX) and Victory Capital Corp. (VIC.P)*
- *Previous: President & CEO of Minera Alamos Inc. and 30 yrs in various exec. roles in both public and private companies*
- Chartered Professional Accountant (CA, CPA, Ontario)
- Honours Bus Admin.(Wilfrid Laurier University)

- **Scott Frostad** (VP Exploration, Director)

- *Previous: exploration with renowned mining companies such as Lac Minerals, Teck and Placer Dome*
- Environmental Specialist for AREVA Resources Canada
- B.Sc. Geology (University of Western Ontario)
- M.A.Sc. Mining & Mineral Process Engineering (University of British Columbia)

- **Allan Beach** (Director)

- *Current: Director of Legal Affairs and Co- Founder Westney Group Inc. is a Canadian private equity group founded with a unique focus on building and or acquiring, owning and operating businesses*
- *Previous: Partner with the law firm of Fasken Martineau DuMoulin LLP*
- B.A. in Mathematics and Economics from the University of Waterloo and an LL.B. from the University of Toronto

- **Roger Watson** (Chief Geophysicist)

- *Previous: 40 yrs Geophysical Consultant and founder of the firm Patterson Grant & Watson*
- B.A.Sc. Engineering Physics /Geophysics (University of Toronto)

- **Ram Ramachandran** (CFO)

- *Previous: 11-year tenure as Deputy Director and Associate Chief Accountant with the Ontario Securities Commission*
- Past Director on numerous public Boards
- Chartered Professional Accountant (CA, CPA, Ontario)
- IFRS Certification program (Institute of Chartered Accountants in England & Wales)

- **Borys Chabursky** (Director)

- *Current: President and Founder of Shift Health*
- 20+ years specializing in strategic planning, capital sourcing and business development
- Under Borys' leadership, Shift Health has grown into a globally recognized group of firms with clients ranging from Fortune 100 pharmaceutical companies to internationally recognized clinicians and academics.

TSX Venture: PTU

Contact Us

Chris Frostad
President & CEO
cfrostad@purepoint.ca
416.603.8368

Jeanny So
Corporate Communications
info@jeannyso.com
647.202.0994

Head Office
120 Adelaide St. West. Suite 2500
Toronto . Ontario . Canada . M5H 1T1

Exploration Office
111- 2nd Avenue South, Unit 530
Saskatoon, Saskatchewan, S7K 1K6

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