

# Project Tour

## *Turnor Lake*

### *Saskatchewan Canada*

# FORWARD-LOOKING STATEMENTS



## Disclaimer

The general information set out in this presentation regarding the uranium market, including but not limited to, the demand and supply of uranium, historical events that affected uranium pricing, the global state of the uranium market and other related information, is provided solely for readers' general knowledge and is provided "as is". Purepoint does not warrant or make any representations concerning the accuracy, likely results or reliability of the use of such information. The information provided herein is not intended to be a comprehensive review of all matters and developments concerning the uranium market, and Purepoint assumes no responsibility as to its completeness or accuracy. Furthermore, the information set forth herein in no way shall be construed or interpreted as, or as part of, an offering or solicitation of securities. No securities commission or other regulatory authority in Canada or any other country or jurisdiction has in any way passed upon this information and no representation or warranty is made by Purepoint to that effect.

## Caution about Forward-Looking Information

This presentation contains certain forward-looking information and statements regarding the current internal projections, expectations and beliefs of Purepoint as of November 2018 about the future uranium pricing and its potential effect on the uranium equity market based on our uranium price sensitivity analysis and investment thesis. These statements are based on a number of material assumptions including but not limited to, the continuing decline of future global uranium supply, the continuing steadiness of future global uranium demand, the pricing inelasticity with respect to the uranium spot price in relation to the demand and consumption of uranium, future trend of uranium spot price and future patterns of long term contract negotiations. These material assumptions may prove to be incorrect, and the actual results and events may be significantly different from what we currently expect. The forward-looking information set forth herein is designed to help you understand the management's current views of our near and longer-term prospective with respect to the uranium market in general, and it may not be appropriate for other purposes. We will not necessarily update this information unless we are required to by applicable securities law.

## Limitation of Liability

Purepoint is not liable for any direct, indirect, special, incidental or consequential damages arising out of the use of – or the inability to sue – the information set forth in this presentation, whether based on breach of contract, breach of warranty, tort (including negligence) or otherwise. This includes but is not limited to the loss of profit, litigation or due to business interruption, even if Purepoint or any of its authorized representatives was advised of the possibility of such damages. The negation of damages set forth above are fundamental elements of the basis of the agreement between Purepoint and the readers of this presentation. This presentation would not be provided without such limitations.

## Qualified Person

Scott Frostad BSc, MASC, PGeo, Purepoint's Vice President, Exploration, is the Qualified Person responsible for technical content of this presentation.

## Canada's Athabasca Basin, Saskatchewan

- ✓ Highest Grade uranium deposits in the world
- ✓ 1.6 billion lbs.  $U_3O_8$  discovered to date



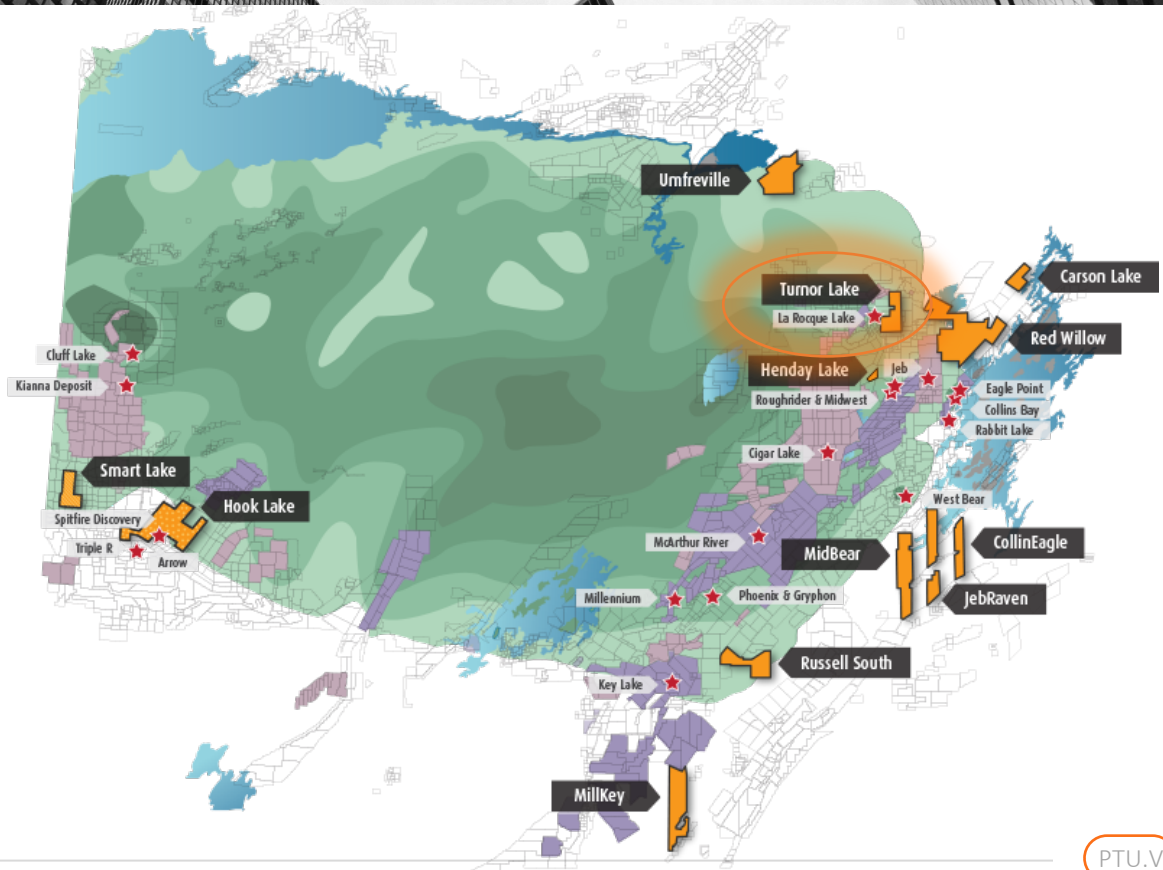
# Project Pipeline

## Canada's Athabasca Basin, Saskatchewan

- ✓ Highest Grade uranium deposits in the world
- ✓ 1.6 billion lbs.  $U_3O_8$  discovered to date

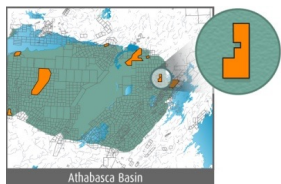
## 12 Strategically Located Projects

- ✓ Advanced pipeline
- ✓ Most projects drill-ready





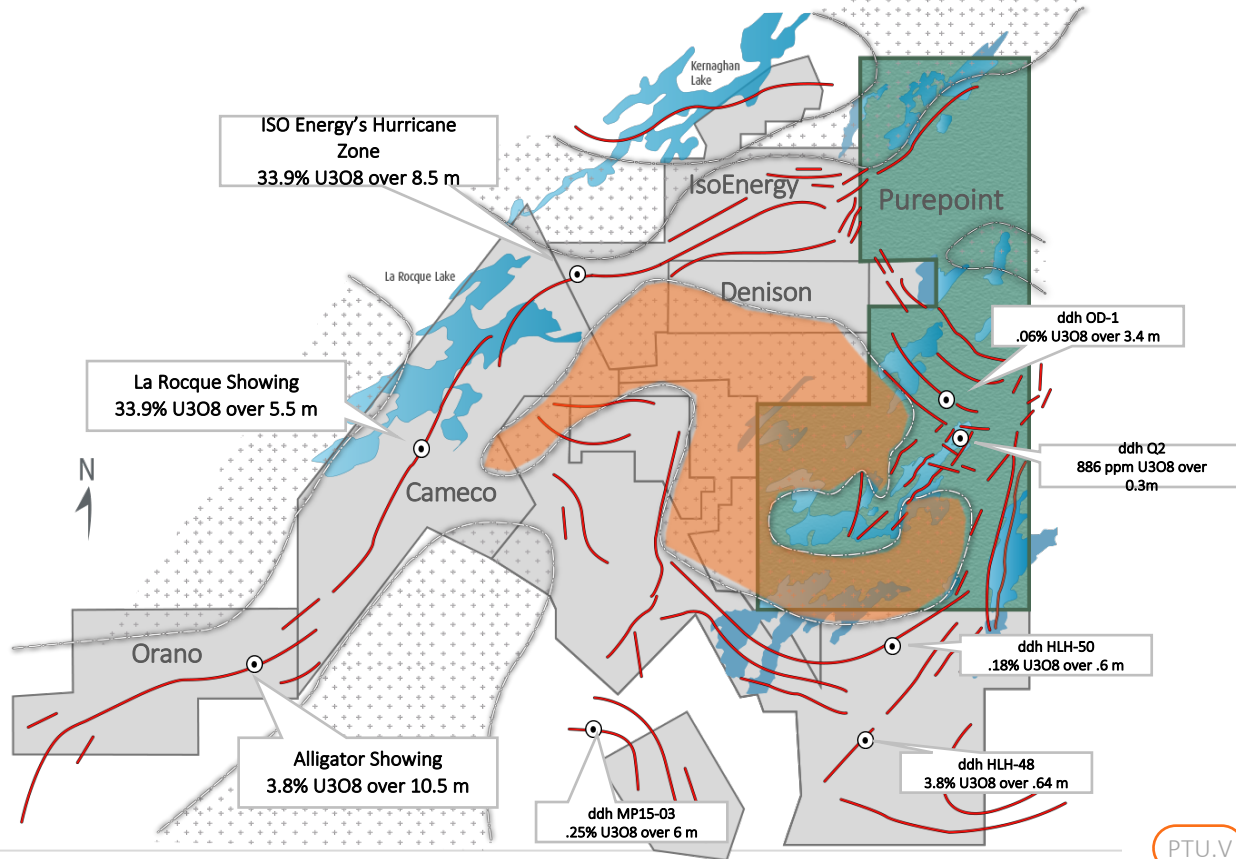
# Turnor Lake



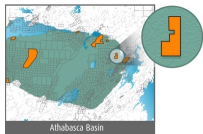
## Description:

9,706 hectares situated in the eastern plane of the Athabasca Basin

100% Owned: Purepoint



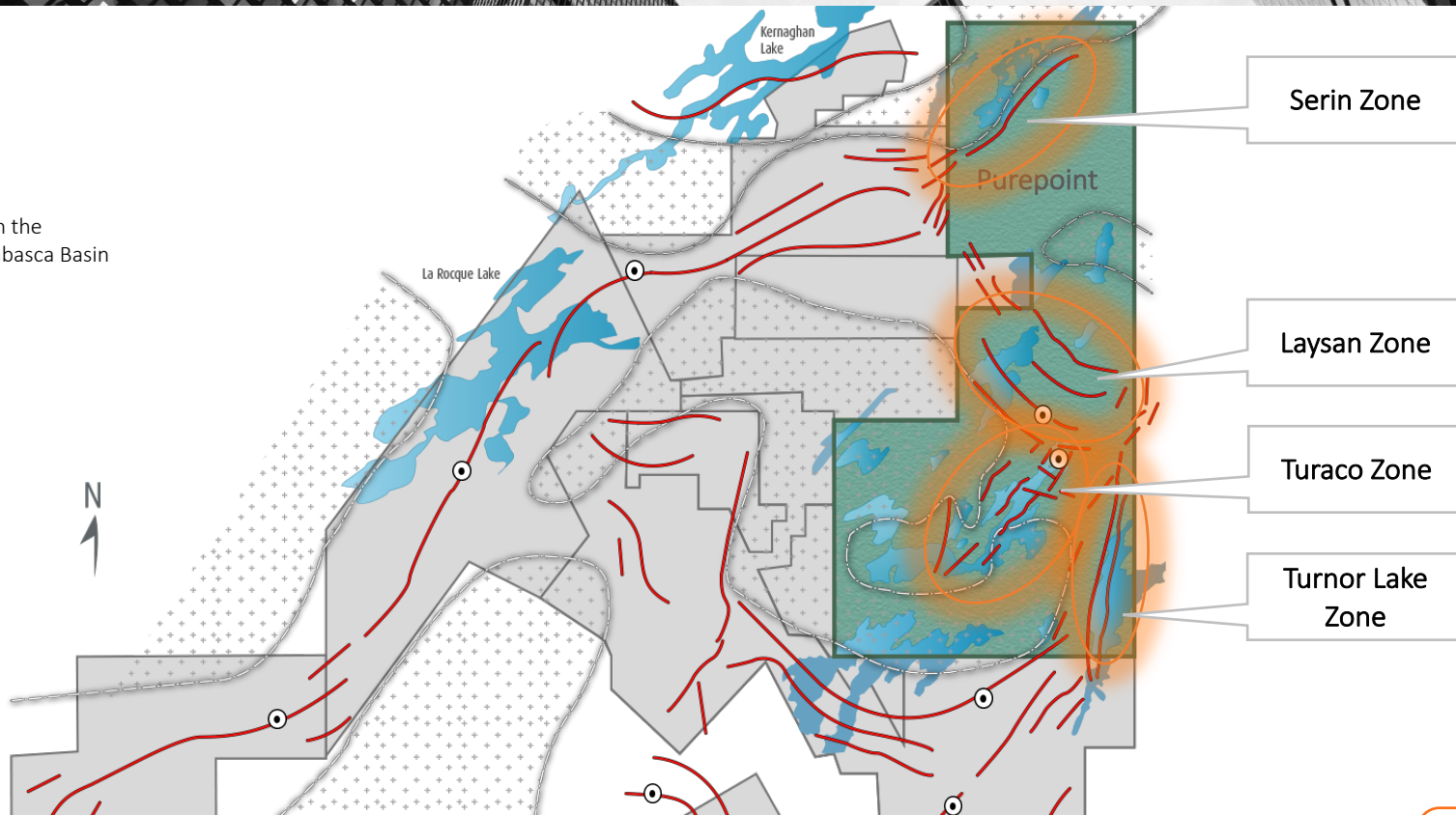
# Turnor Lake



## Description:

9,706 hectares situated in the eastern plane of the Athabasca Basin

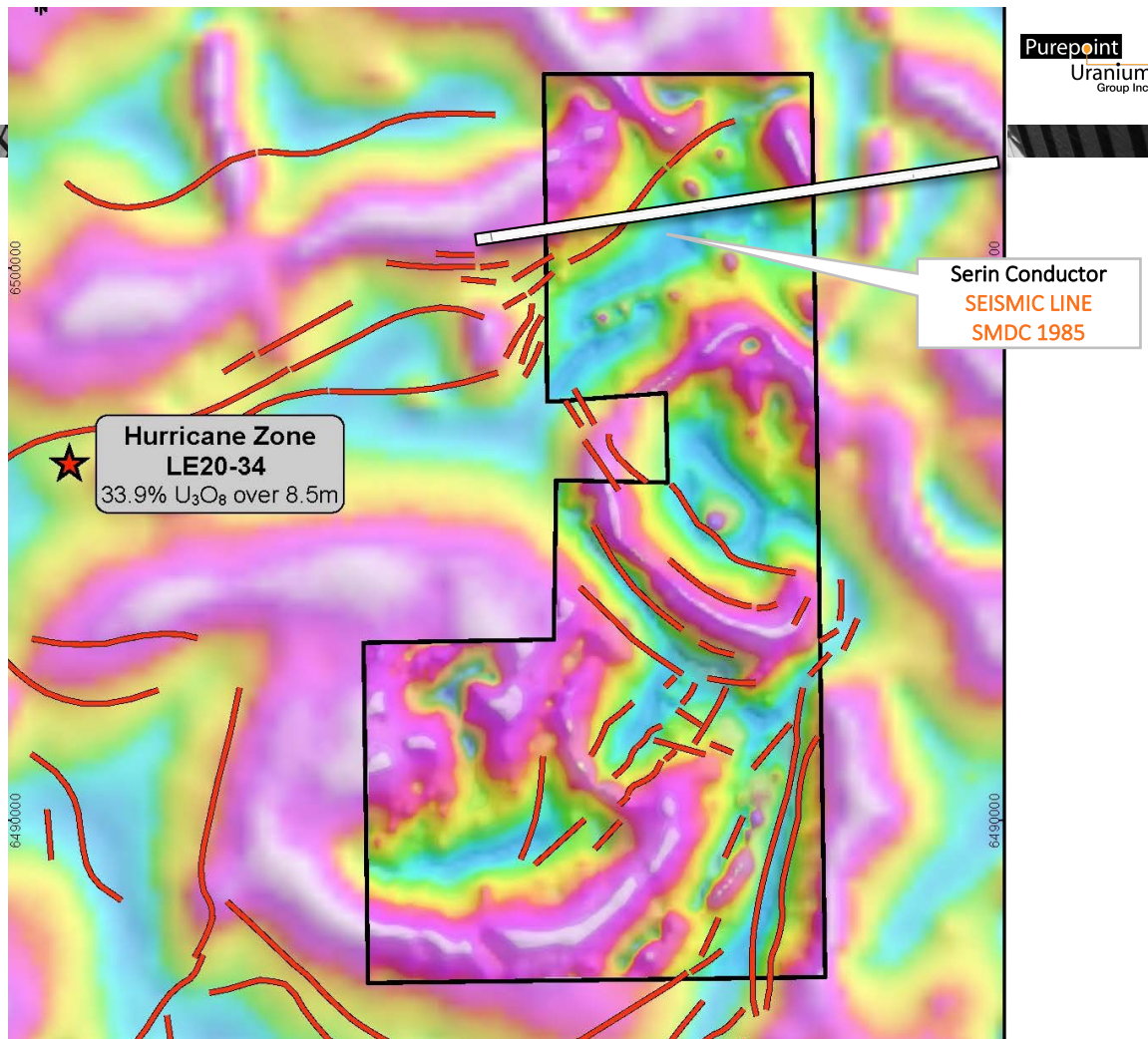
100% Owned: Purepoint



# Turnor Lake

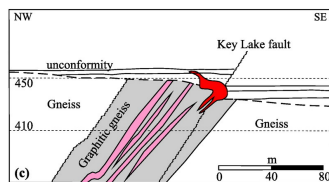
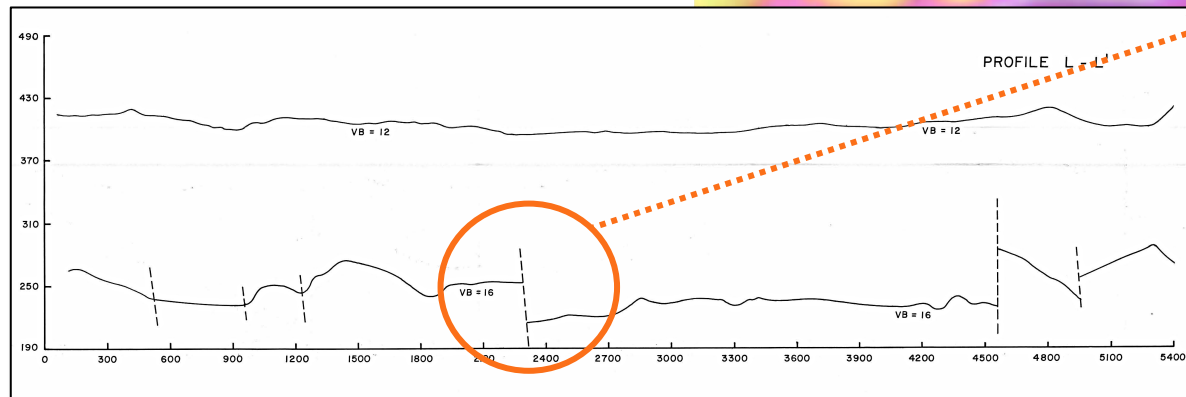
## Serin Zone:

- Northeastern extension of the La Rocque Corridor
- Adjacent to IsoEnergy's neighbouring Hurricane Zone
- Near vertical conductor approximately 2.2 km in length

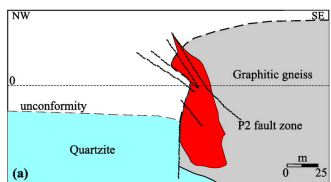




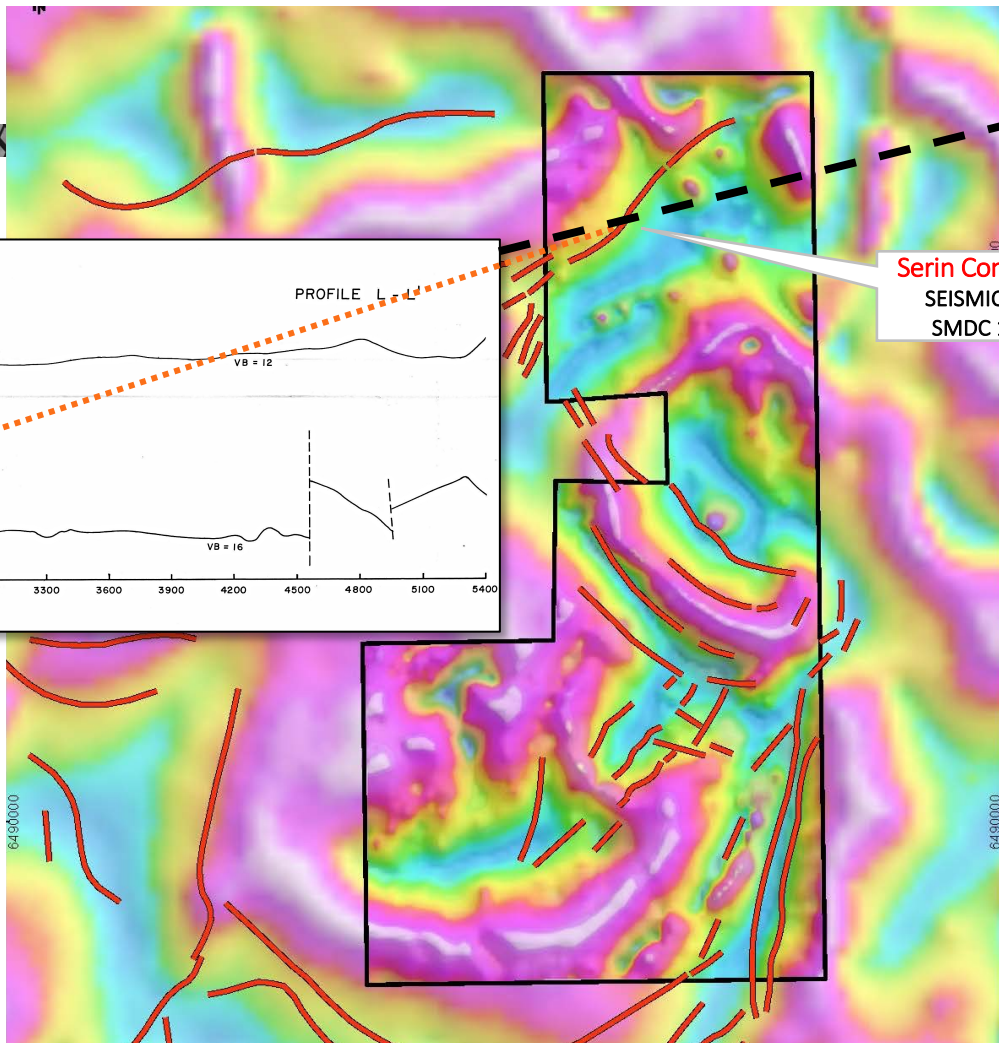
# Turnor Lake



Key Lake Deposit



McArthur River Deposit

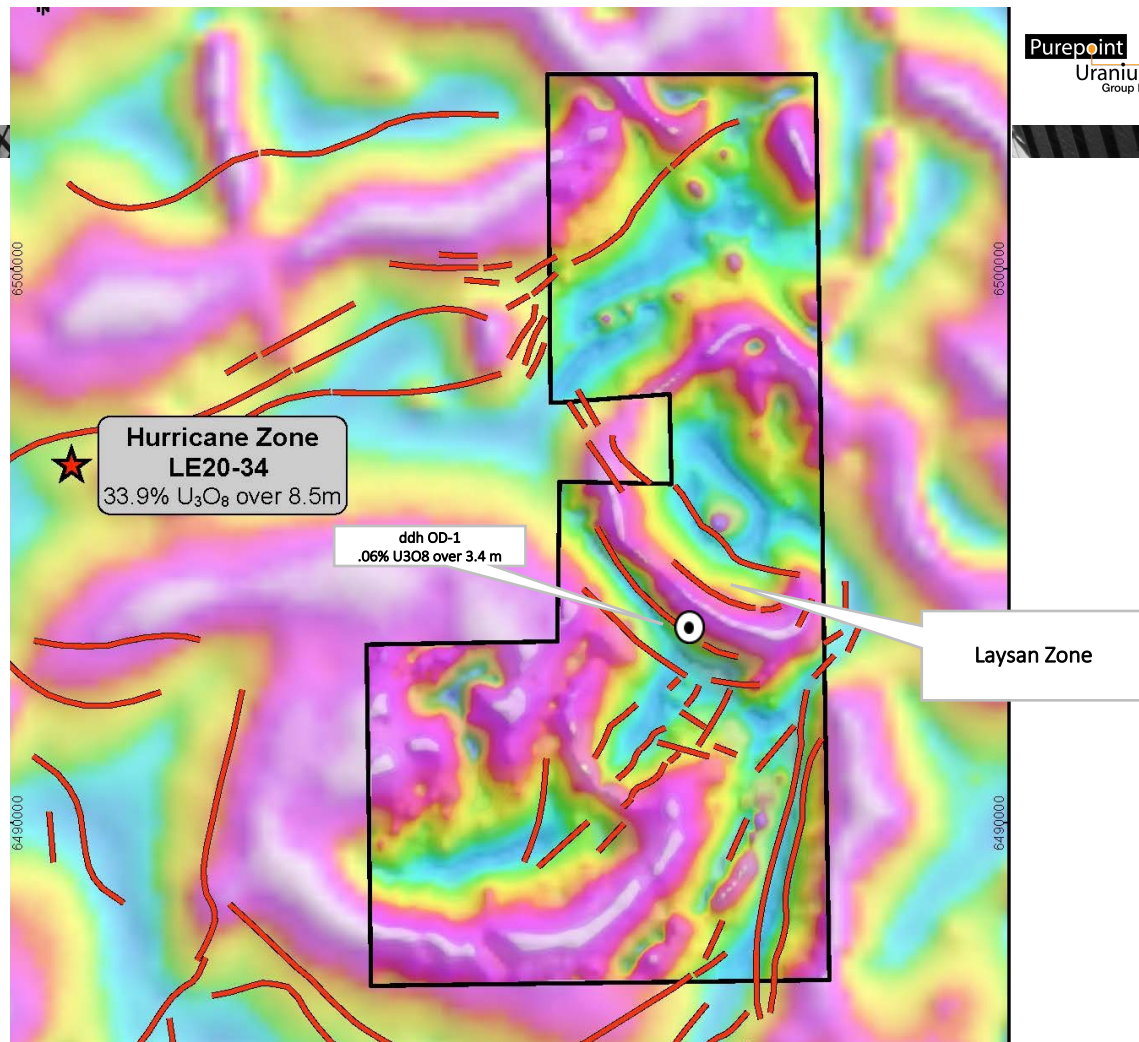




# Turnor Lake

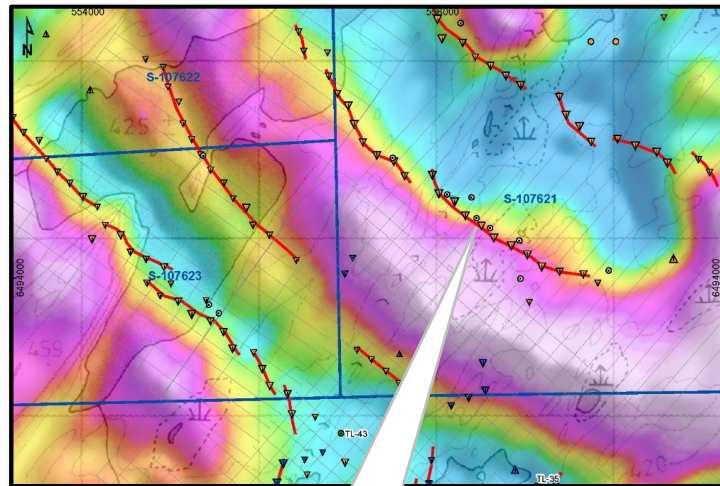
## Laysan Zone:

- Grouping of graphitic conductors splitting off the La Rocque Corridor
- ddh OD-1 .06%  $U_3O_8$  over 3.4 m
- First pass drilling identified hydrothermal alteration and anomalous uranium

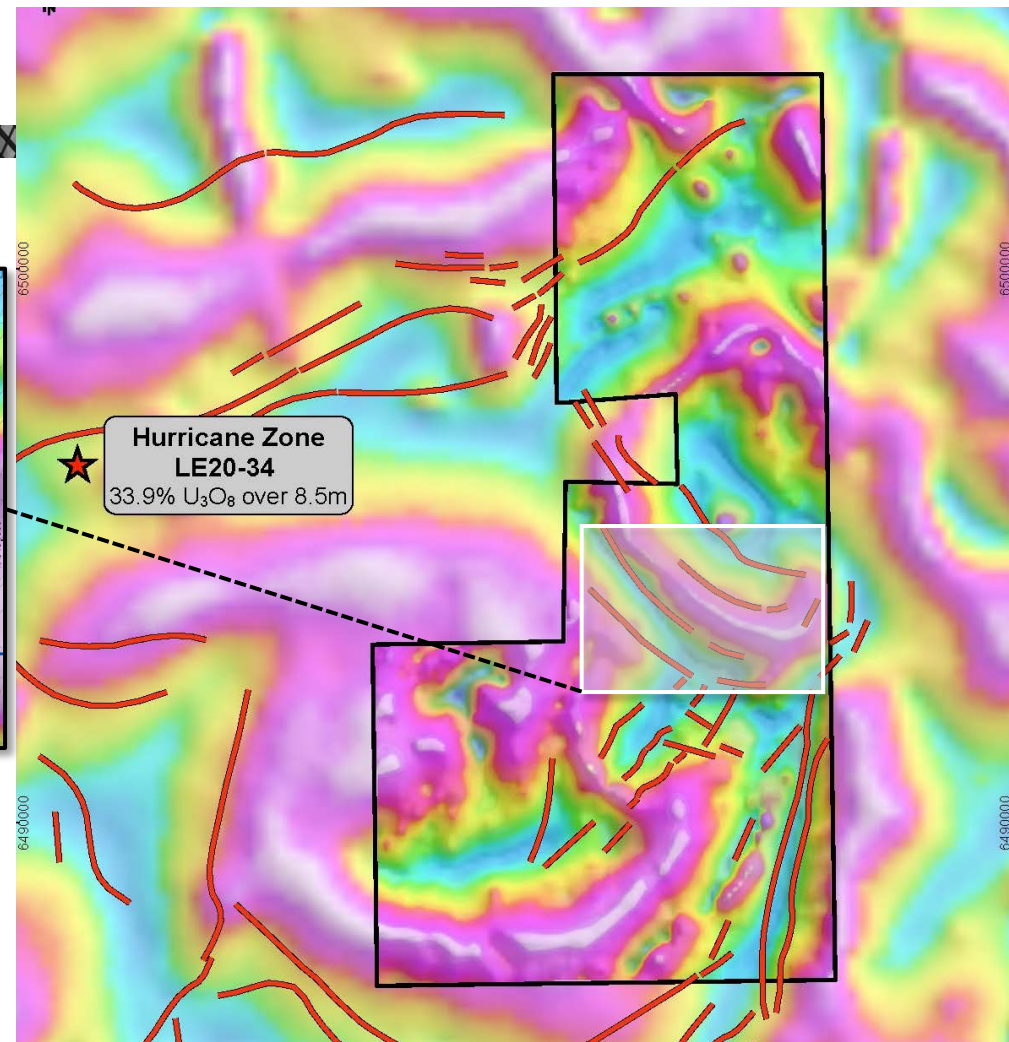


# Turnor Lake

Laysan Zone:



ddh OD-1 (HT-81)  
3.4m of .06%  $U_3O_8$

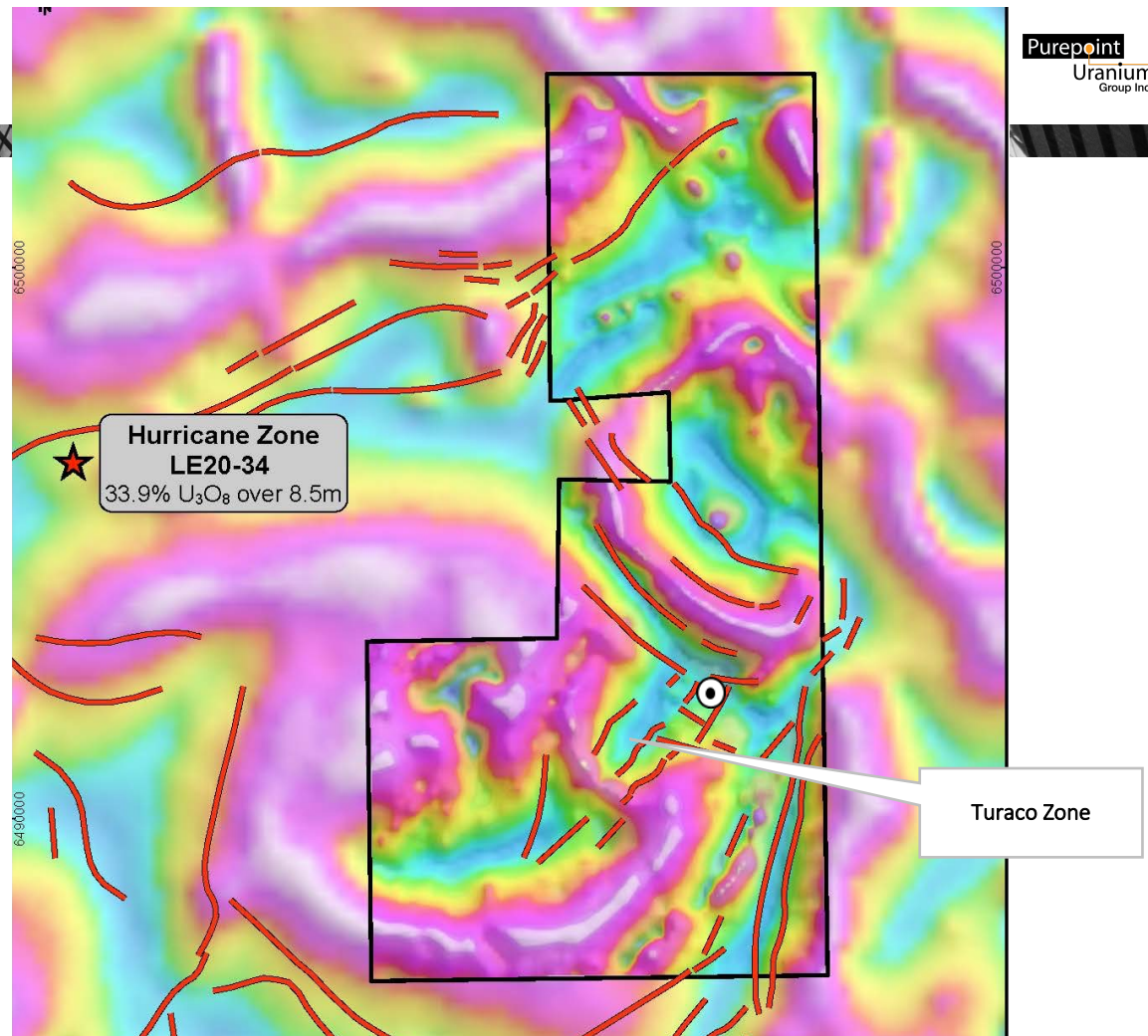




# Turnor Lake

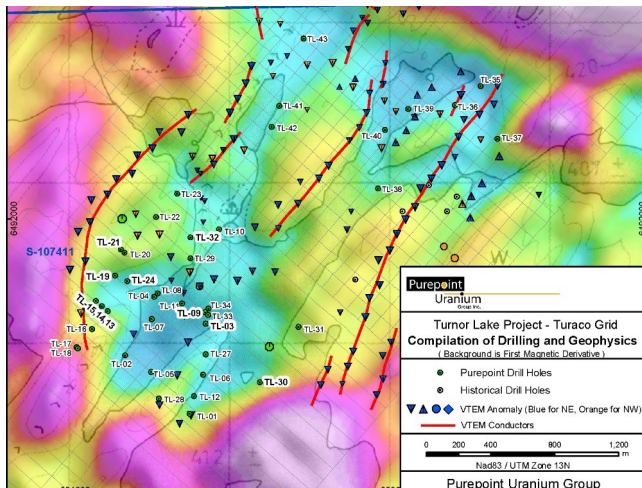
## Turaco Zone:

- Perpendicular to Layson conductor belt
- ddh TL-19 .15%  $U_3O_8$  over .12 m
- First pass drilling identified hydrothermal alteration and anomalous uranium

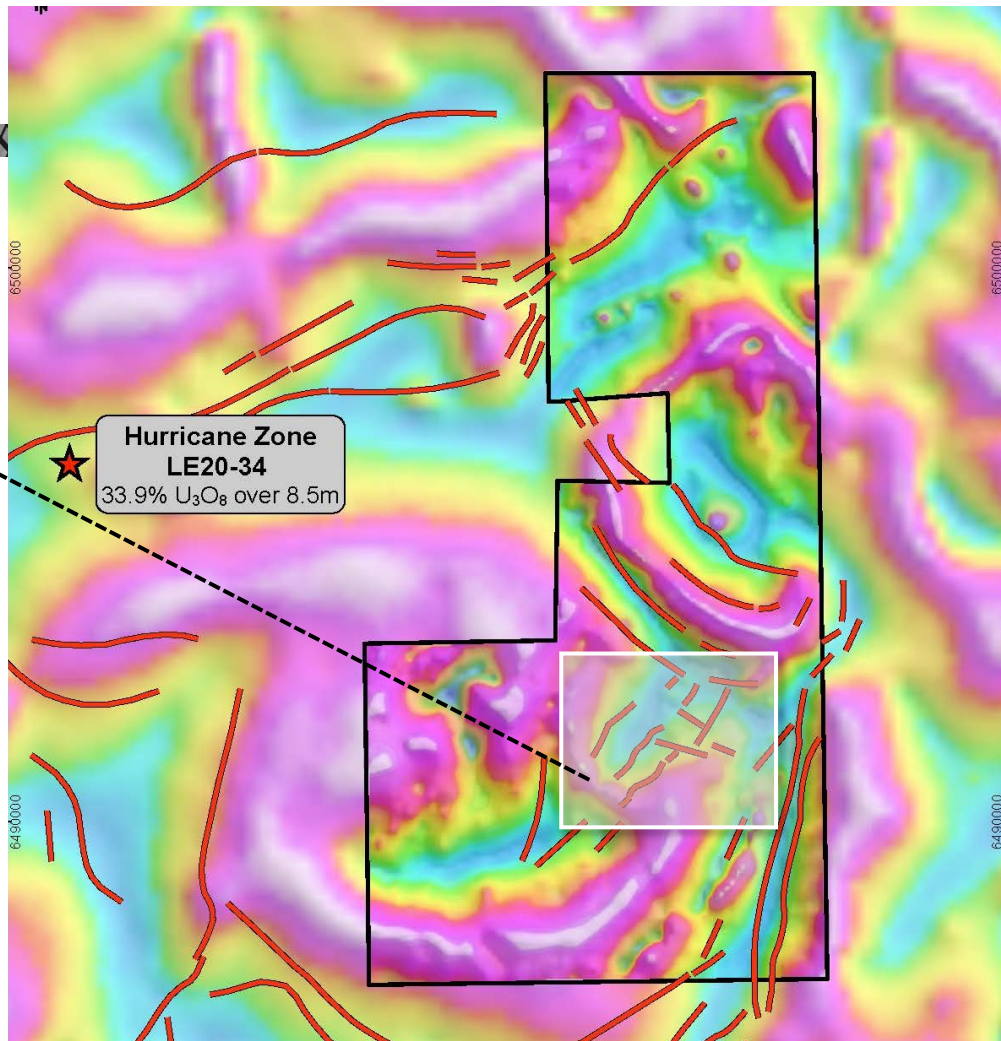


# Turnor Lake

## Turaco Zone:



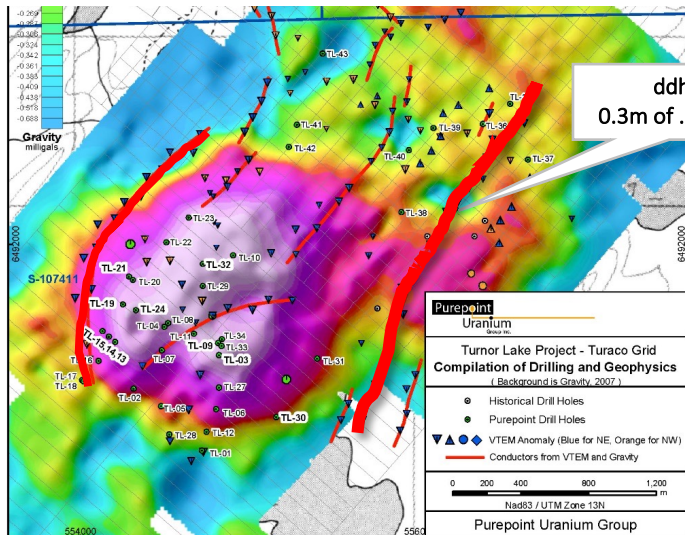
Hole ID	Type	Width	U (ppm)
TL-03	U/C	6.0	137
TL-19	U/C	1.7	219
TL-09	U/C	2.1	151
TL-13	U/C	1.6	159
TL-15	U/C	0.8	277
TL-24	U/C	2.4	86
TL-21	U/C	1.4	128
TL-32	U/C	3.3	52
TL-14	U/C	0.8	223
TL-30	BMT	3.3	38



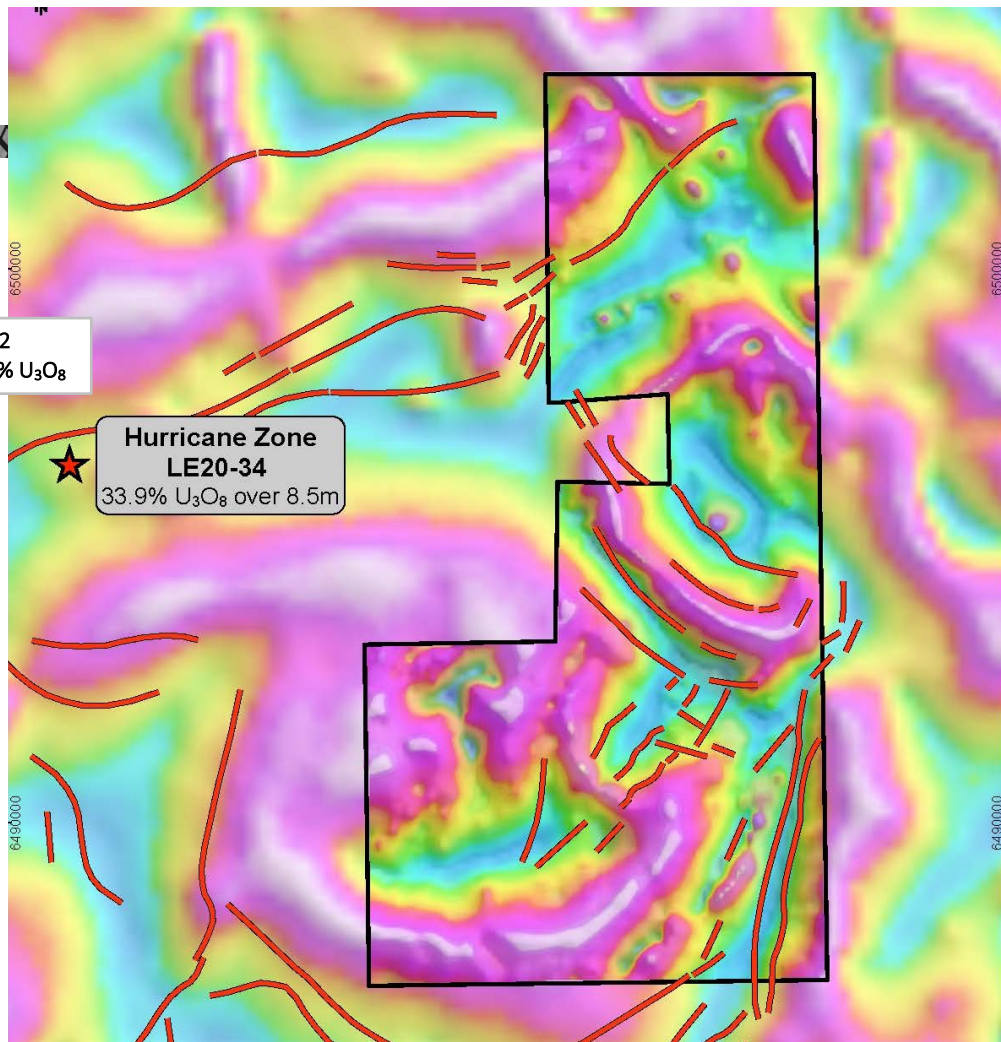


# Turnor Lake

Turaco Zone:



ddh Q2  
0.3m of .10%  $U_3O_8$

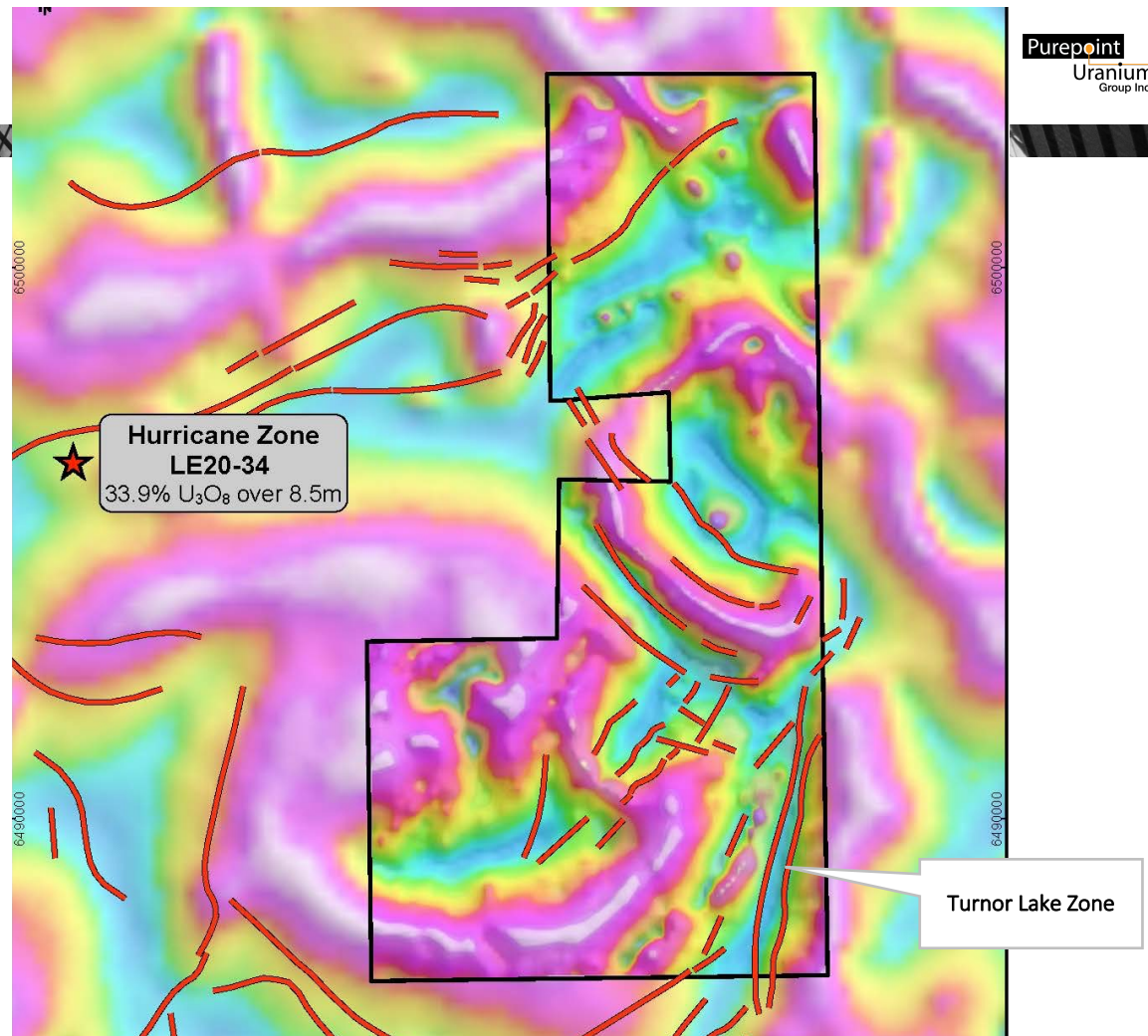


— Priority Conductor Targets

# Turnor Lake

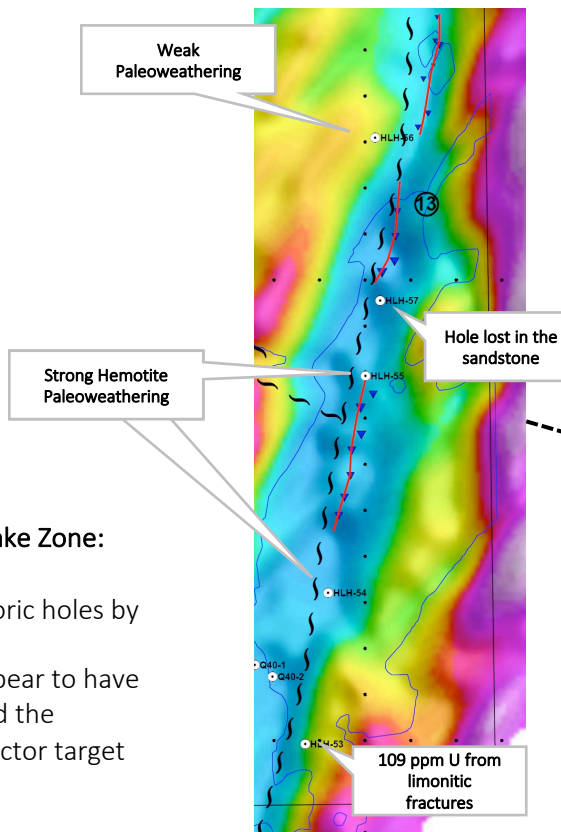
## Turnor Lake Zone:

- 2.8 km conductor grouping associated with mineralization to the south
- Orano's ddh HLH-50; 2.7%  $U_3O_8$  over 1.2 m



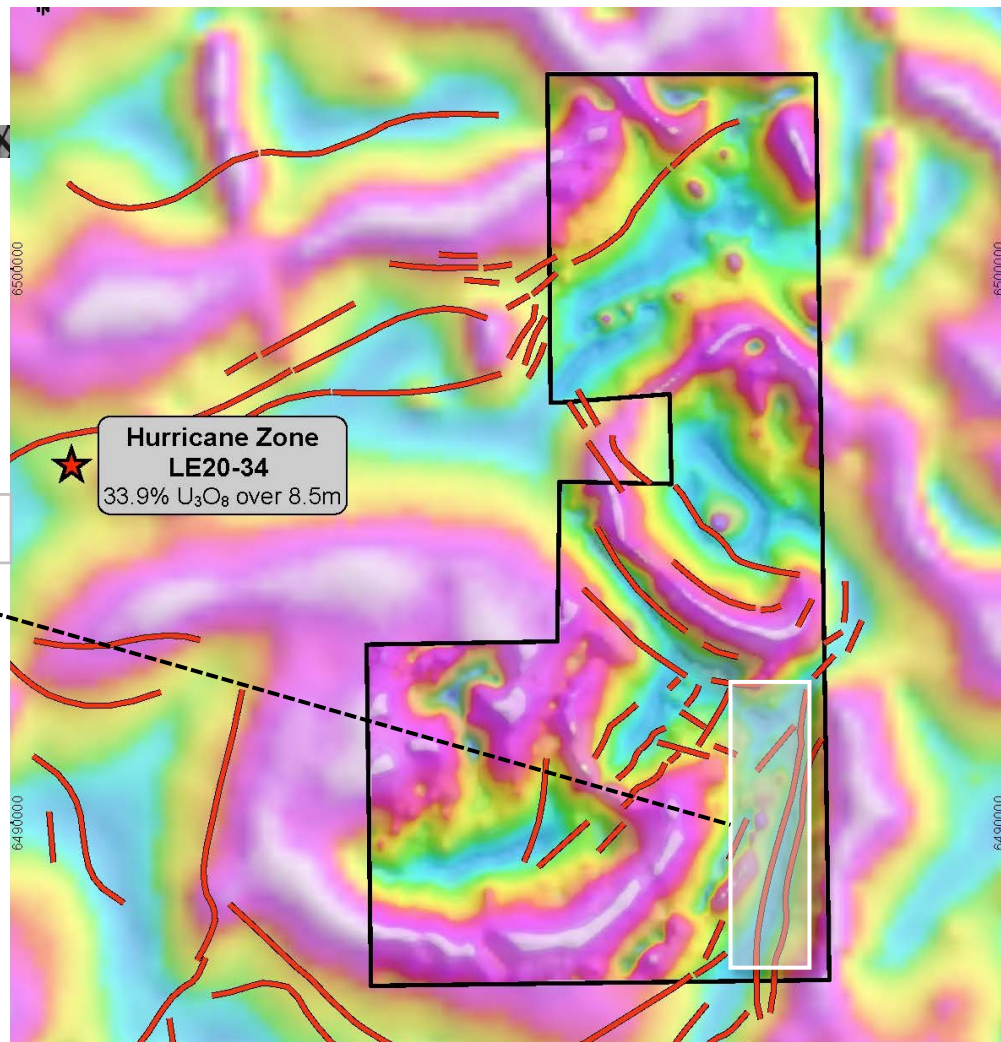


# Turnor Lake



## Turnor Lake Zone:

- 5 historic holes by Orano
- All appear to have missed the conductor target



# Contact

*Chris Frostad, President & CEO*

E: cfrostad@purepoint.ca

T: +1.416.603.8368

*Jeanny So, Corporate Communications*

info@jeannyso.com

T: +1.647.202.0994



[www.purepoint.ca](http://www.purepoint.ca)



[Twitter @PurepointU<sub>3</sub>O<sub>8</sub>](https://twitter.com/PurepointU3O8)



[LinkedIn @Purepoint-Uranium](https://www.linkedin.com/company/Purepoint-Uranium)



[YouTube @Purepoint Uranium](https://www.youtube.com/PurepointUranium)