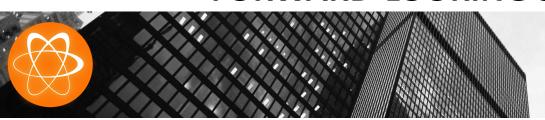


# **Project Tour**

Red Willow Saskatchewan Canada

### FORWARD-LOOKING STATEMENTS





#### Disclaimer

The general information set out in this presentation regarding the uranium market, including but not limited to, the demand and supply of uranium, historical events that affected uranium pricing, the global state of the uranium market and other related information, is provided solely for readers' general knowledge and is provided "as is". Purepoint does not warrant or make any representations concerning the accuracy, likely results or reliability of the use of such information. The information provided herein is not intended to be a comprehensive review of all matters and developments concerning the uranium market, and Purepoint assumes no responsibility as to its completeness or accuracy. Furthermore, the information set forth herein in no way shall be construed or interpreted as, or as part of, an offering or solicitation of securities. No securities commission or other regulatory authority in Canada or any other country or jurisdiction has in any way passed upon this information and no representation or warranty is made by Purepoint to that effect.

#### Caution about Forward-Looking Information

This presentation contains certain forward-looking information and statements regarding the current internal projections, expectations and beliefs of Purepoint as of November 2018 about the future uranium pricing and its potential effect on the uranium equity market based on our uranium price sensitivity analysis and investment thesis. These statements are based on a number of material assumptions including but not limited to, the continuing decline of future global uranium supply, the continuing steadiness of future global uranium demand, the pricing inelasticity with respect to the uranium spot price in relation to the demand and consumption of uranium, future trend of uranium spot price and future patterns of long term contract negotiations. These material assumptions may prove to be incorrect, and the actual results and events may be significantly different from what we currently expect. The forward-looking information set forth herein is designed to help you understand the management's current views of our near and longer-term prospective with respect to the uranium market in general, and it may not be appropriate for other purposes. We will not necessarily update this information unless we are required to by applicable securities law.

#### **Limitation of Liability**

Purepoint is not liable for any direct, indirect, special, incidental or consequential damages arising out of the use of – or the inability to sue – the information set forth in this presentation, whether based on breach of contract, breach of warranty, tort (including negligence) or otherwise. This includes but is not limited to the loss of profit, litigation or due to business interruption, even if Purepoint or any of its authorized representatives was advised of the possibility of such damages. The negation of damages set forth above are fundamental elements of the basis of the agreement between Purepoint and the readers of this presentation. This presentation would not be provided without such limitations.

#### Qualified Person

Scott Frostad BSc, MASc, PGeo, Purepoint's Vice President, Exploration, is the Qualified Person responsible for technical content of this presentation.



# **Project Pipeline**



#### Canada's Athabasca Basin, Saskatchewan

- ✓ Highest Grade uranium deposits in the world
- ✓ 1.6 billion lbs. U<sub>3</sub>O<sub>8</sub> discovered to date





# **Project Pipeline**

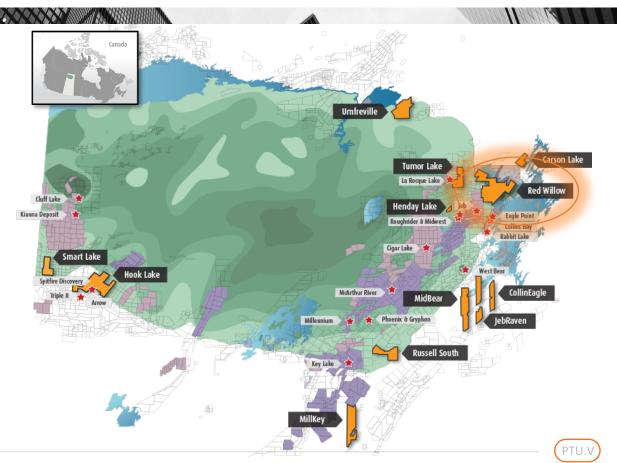


#### Canada's Athabasca Basin, Saskatchewan

- Highest Grade uranium deposits in the world
- ✓ 1.6 billion lbs. U<sub>3</sub>O<sub>8</sub>
  discovered to date

# 12 Strategically Located Projects

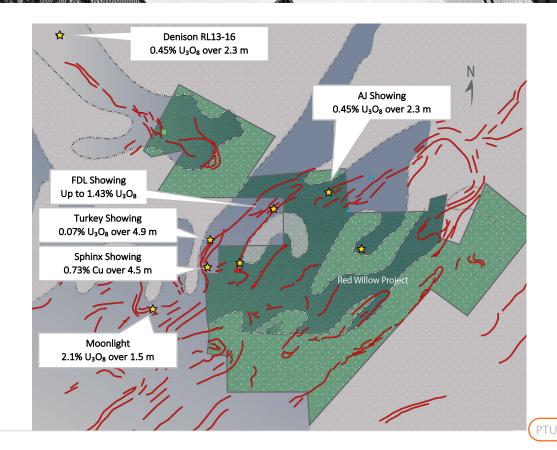
- ✓ Advanced pipeline
- ✓ Most projects drill-ready





# Numerous surrounding Explorers

- ✓ Denison Mines
- ✓ UEX Resources
- ✓ Cameco Corp
- ✓ Orano Canada

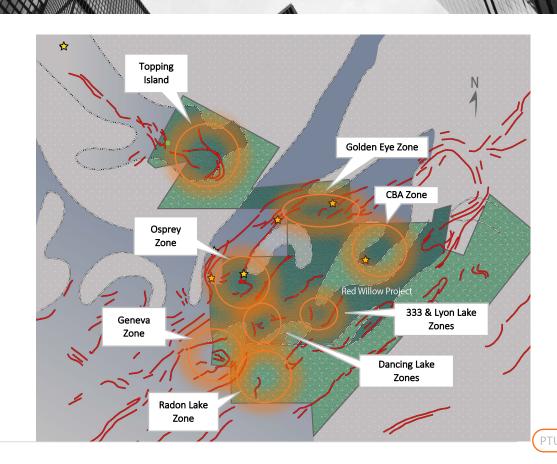


www.purepoint.ca



#### Nine Drill Ready Target Areas

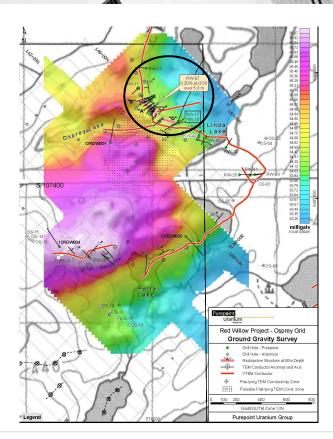
- ✓ Osprey Zone
- ✓ Geneva Zone
- ✓ Radon Lake Zone
- ✓ Dancing Lake Zone
- √ 333 Zone
- ✓ Lyon Lake Zone
- ✓ CBA Zone
- ✓ Golden Eye Zone
- ✓ Topping Island





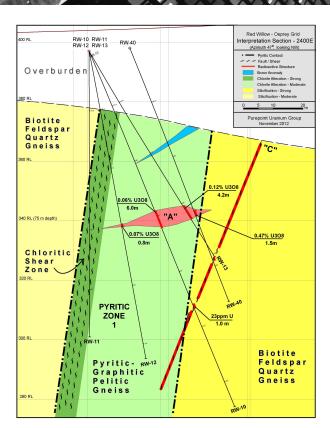
#### Osprey Zone

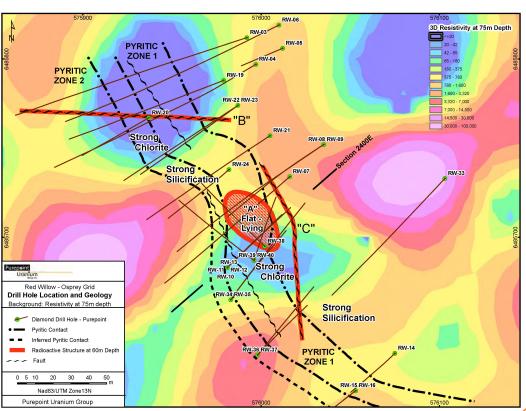
- Drilling on the Osprey Zone conductor has discovered a lens of uranium mineralization that returned up to 0.20% eU308 over 5.8 metres from a shallow depth of 70 metres.
- ✓ The main mineralized zone has only been drill tested at shallow depths (average hole length < 160 metres) and is open at depth for further stacked, parallel lenses of mineralization.
- ✓ Favourable sedimentary rocks are also interpreted to lie immediately west of the Osprey conductor and will be targeted for uranium hosted by sub-vertical structures and sub-horizontal stacked lenses.









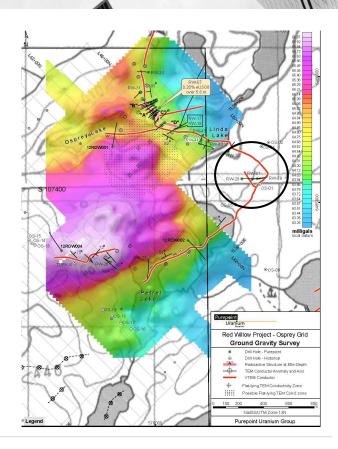


www.purepoint.ca



#### Osprey Zone – Hinge Fold

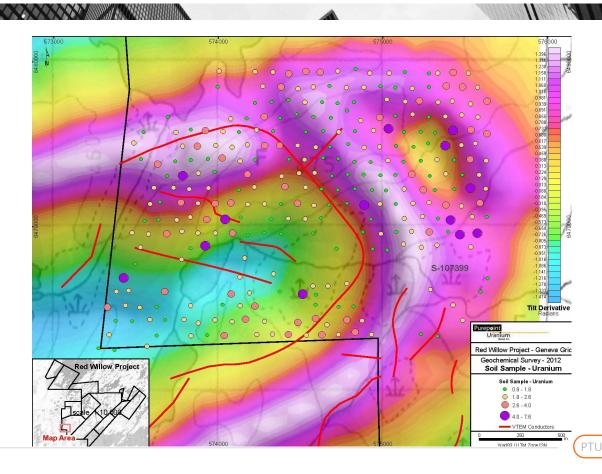
- The fold hinge of the Osprey conductor requires further drilling after a fence of three holes by Purepoint (2008) intersected a vertical, weakly radioactive fault zone (Hinge Fault) associated with strong chlorite and hematite alteration and intervals of lost core.
- ✓ The fault zone returned 138 ppm U over 0.6 metres between 75.7 and 76.3 metres from hole RW-29 and 358 ppm U over 0.4 metres between 159.1 and 159.5 metres from hole RW-41.
- ✓ Alteration of the basement rocks increases along the northern fold limb towards the fold nose where one of the three holes drilled, RW-28, encountered strong clay alteration.







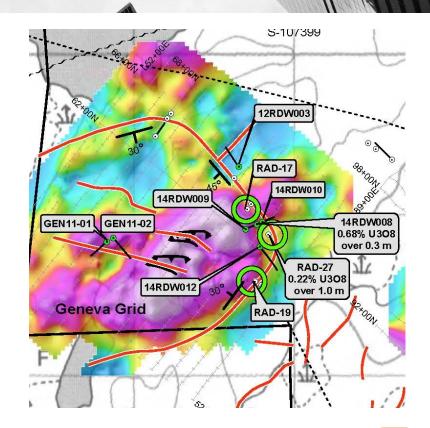
Geneva Zone





#### Geneva Zone

- ✓ Historic drilling by Eldorado Resources Ltd (Eldorado) intersected very strong basement alteration and anomalous radioactivity in the Geneva Zone with RAD-27 returning 0.22% U3O8 over 1.0 metres within a graphitic fault zone.
- ✓ Although Eldorado completed numerous holes in the area, most were stopped at less than 100 metres into the basement rock.
- ✓ Hole 14RDW008 also intersected uranium mineralization associated with the Geneva conductor returning 0.68% U308 over 0.3 metres at a depth of 90 metres.

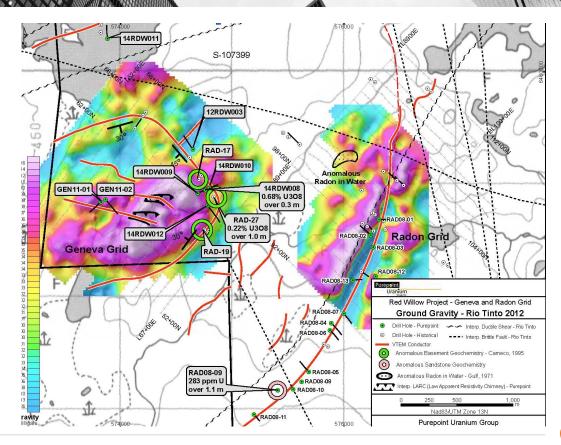






# Geneva Zone & Radon Lake Zone

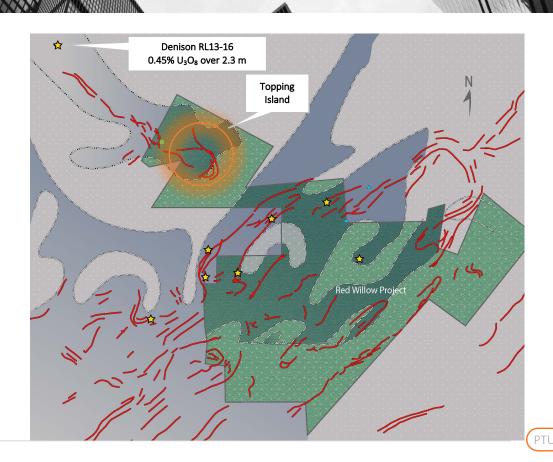
- Purepoint's first pass diamond drill hole RAD08-09 returned 283 ppm U over 1.1 metres from sandstone just above the unconformity.
- The offset conductors within the Radon Lake area are suggestive of structural complexity and additional drilling here is considered warranted.







**Topping Island** 



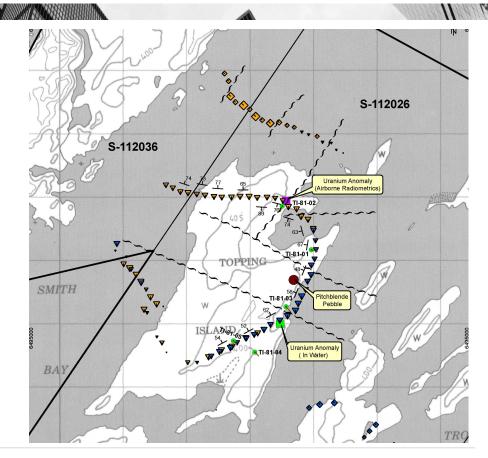


# Historic Occurrences at Topping Island

- ✓ Pitchstone (pure uranium) cobble
- Uranium anomaly identified in an airborne radiometric survey
- ✓ In-water uranium anomalies

#### **Recent Purepoint Work**

- √ helicopter-borne electromagnetic (EM)
- ✓ helicopter-borne magnetic (VTEM<sup>plus</sup>)





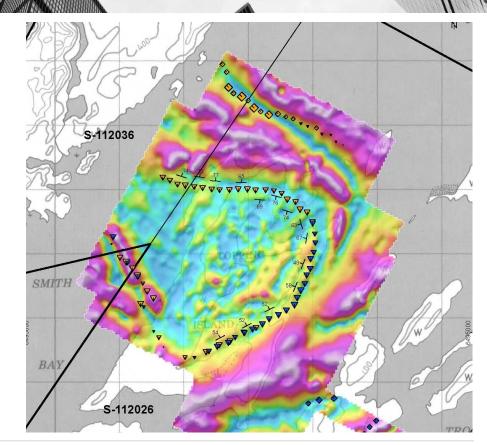


#### Historic Occurrences at Topping Island

- ✓ Pitchstone (pure uranium) cobble
- ✓ Uranium anomaly identified in an airborne radiometric survey
- ✓ In-water uranium anomalies

#### **Recent Purepoint Work**

- ✓ helicopter-borne electromagnetic (EM)
- ✓ helicopter-borne magnetic (VTEM<sup>plus</sup>)







# **Contact**

Chris Frostad, President & CEO

E: cfrostad@purepoint.ca

T: +1.416.603.8368

Jeanny So, Corporate Communications

info@jeannyso.com

T: +1.647.202.0994



www.purepoint.ca



Twitter @PurepointU<sub>3</sub>O<sub>8</sub>



LinkedIn @Purepoint-Uranium



YouTube @Purepoint Uranium