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Athabasca Basin EXPLORATION UPDATE

June 1.2009

brought to you by: Purepoint Uranium Group Inc.

	March 31, 2009	April 30, 2009	Change
Ux Consulting's **Spot Price**	US$44.00/lb U_3O_8	US$49.00/lb U_3O_8	**US +5.00**
Ux Consulting's **Term Price**	US$65.00/lb U_3O_8	US$65.00/lb U_3O_8	**unchanged**

In This Edition:

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Denison Mines Corp. (DML-TSX): Wheeler River Assay Results - On May 25, Denison reported that assays had been received for the previously announced equivalent grade results from drilling on its Wheeler River property located in the eastern Athabasca Basin.

WR-267 previously reported equivalent grades of 15.5% eU3O8 over 2.9 metres. Split core assay grades from the same interval were 23.3% U3O8 over 3 metres.

WR-268 previously reported equivalent grades of 12.5% eU3O8 over 2.4 metres and 2.7% eU3O8 over 0.5 metres; assay results for the same intervals were 13.2% U3O8 over 3 metres and 3% U3O8 over 0.5 metres.

WR-269, originally reported equivalent grades of 9.8% eU3O8 over 1.5 metres and 2.1% eU3O8 over 1.1 metres. Split core assay results returned 3.5% U3O8 over 0.5 metres and 2.5% U3O8 over 1.5 metres. Due to substantial core loss from the first mineralized interval, equivalent grades will be reported for this intersection going forward.

Denison also announced that a $1.5 million summer program has been approved by the Wheeler River Joint Venture of which Denison is the operator holding a 60% interest. The program will include at least 5,500 metres of diamond drilling and 55 line-kilometres of DC Resistivity surveys. The program is anticipated to begin around June 6, 2009.

The summer program will be designed to extend the mineralization along the strike length as far as possible and to prepare for an expanded 2010 work program. The first hole this summer will test the extreme southwest of the R Zone where WR-255 last year was lost above the unconformity in the most altered sandstone encountered to date. Subsequent holes will progress further northeast, testing for mineralization proximal to the quartzite ridge in the centre of the known zone around line 4000E. The width of this high-grade mineralization here is unknown and the optimum target, near the quartzite, has not been tested. Several holes will test extensions of the high grade mineralization centred on line 4300 E.

The drilling in 2008 and 2009 has been focused on a total strike length of 680 metres. Approximately half of this zone has not as yet been drill tested and is strongly mineralized at both its northeast and southwest extremities.

CanAlaska Uranium Ltd. (CVV-TSXV): Winter Drilling Results – On May 1, CanAlaska reported that the first complete set of drill results is now available from the Cree East property located in the Athabasca Basin. Fifteen drill holes were completed on five target areas in the winter season. Thirteen of these drill holes have anomalous geochemistry in the last 10 to 60 metres of the sandstone unit overlying the basement. Eleven of the holes have uranium and nickel geochemistry exhibiting over five times background values (up to 24.5ppm and 87.3 ppm) respectively. The most significant radioactivity response was from hole CRE017 in zone D in the centre of the 5km long target area. Extensive zones of hematite and boron alteration were also intercepted in holes drilled in areas A and B.

Drill sections show significant basement offsets along the 5 km trend of the target areas. The fault zones causing the offsets are the primary exploration targets for structurally-hosted mineralization in the basement rocks. Uranium alteration halos have been intercepted in the current drill programs. The regular geochemical analysis of composite samples over 18-20 metre sections within the overlying sandstone units provides confirmation of uranium related hydrothermal mineral solutions causing the clays and disaggregated sandstone intercepted in the drill holes.

Assay results from the winter drill programs at the West McArthur project, are still pending from the laboratories. Additional drilling will be carried out at Black Lake following the opening of access roads in mid-May.

Forum Uranium Corp. (FDC-TSXV) and Hathor Exploration Ltd. (HAT-TSXV): Henday Lake Geophysics Completed – On June 1, Forum and Hathor reported that ground EM and gravity surveys had identified several high-priority drill targets on the Henday Lake property, located in the Athabasca Basin. The property is subject to an option agreement whereby Hathor must spend $3.5 million in exploration over the next three years to earn a 60% interest in the project.

The 2008 geophysical program identified an important east-northeast trending conductive structure and drilling by Forum in 2008 identified a clay altered zone having elevated trace metal geochemistry in the Mallen Lake area. Ground EM and gravity surveys were conducted this past winter over three target areas.

Fifteen conductor segments totaling 8.4 km in length as well as a number of gravity lows were identified.

Forum, as operator of the Henday project, will recommend a drill campaign slated for January, 2010 or earlier.

Pitchstone Exploration Ltd. (PXP-TSXV): Gumboot Drilling Planned – On May 7, Pitchstone reported that its 2009 budget had been re-allocated to provide for additional drilling on the Gumboot property, located in the Athabasca Basin. Drilling is scheduled to begin around May 31. A minimum of 3,000 metres is planned for this phase.

All five holes that have tested the conductive target at Gumboot have intersected a thick zone of moderate to intense alteration in proximity to the Athabasca unconformity. The last hole of the winter program and the only drill hole intersected 0.12% U3O8 over 0.3 metres near the base of the Athabasca sandstone. This interval was followed by 2.7 metres of base metal mineralization that averaged 0.55% nickel and 0.88% cobalt.

Drilling at Gumboot to date has only tested 150 metres of the 5 km long Gumboot conductive zone. A recently completed gravity survey was designed to highlight prospective zones along the conductor. The gravity survey has outlined a target area along strike from the mineralization drilled to date. This target area, where a large gravity low is in part coincident with the projection of the alteration zone and the graphitic conductive zone, extends about 1.5 km north of the area recently drilled. Previous drilling has been at the margin of the large gravity low.

In addition to continuing to test extensions of the known mineralization, Pitchstone also plans to test the gravity anomaly target area.

Pitchstone also reported that it had expanded its land position at the Darby-Candle property situated between the McArthur River and Cigar Lake deposits. A new 843 hectare claim was recently acquired by staking an area contiguous with Pitchstone's Darby property.

Titan Uranium Inc. (TUE-TSXV) and Uranium Power Corp. (UPC-TSXV): Titan to Acquire UPC – On May 8 Titan and UPC announced that they had entered into a definitive agreement pursuant to which Titan will acquire by way of a plan of arrangement all of the outstanding securities of UPC. Upon Completion of the transaction, existing shareholders of Titan and UPC will each own 50% of the issued and outstanding shares of Titan, which will then own 100% of UPC.

The purchase price payable by Titan for each UPC common share is anticipated to be 0.5378 common shares of Titan, subject to adjustment to ensure that upon completion of the transaction each shareholder group will own 50% of the issued and outstanding shares of Titan. Based on the closing prices of Titan's and UPC's common shares on the TSX Venture Exchange on May 7, 2009, this offer represents a premium of 3.4% to the UPC shareholders on May 7, 2009 and 13.4% to the UPC shareholders, based on the 10-day volume weighted average trading price of both companies' shares.

The transaction has been structured as a plan of arrangement under the Business Corporations Act (British Columbia) and was unanimously approved by the board of directors of both companies. Shareholders of Titan, representing 26% of Titan's issued and outstanding shares, and of UPC, representing 7% of UPC's issued and outstanding shares, have entered into voting support agreements pursuant to which they have agreed to support, and vote in favour of, the transaction.

The transaction is subject to satisfaction of a number of closing conditions, including the receipt of required regulatory approvals, court approvals, and the approval of shareholders of UPC holding at least two-thirds of the common shares of UPC represented at a special meeting of shareholders of UPC. The definitive agreement contains a reciprocal break fee in the amount of $100,000, which is payable in certain circumstances if the Transaction is not completed. The definitive agreement also provides that UPC will call and hold a special shareholder meeting no later than July 24, 2009, or such other date as may be agreed to by the parties, for the purposes of considering the transaction. If all necessary approvals are obtained and the conditions contained in the definitive agreement are satisfied, Titan and UPC expect that the transaction will close on or about July 31, 2009.

After closing of the transaction, Titan is expected to have approximately 106 million common shares issued and outstanding, with current Titan shareholders owning 50% and current UPC shareholders owning 50%.

Upon completion of the transaction, the executive management team of the combined entity will consist of: Brian Reilly (President and CEO), Chris Healey (COO) and Kelly McShane (CFO).

It is anticipated that the board of directors of the combined entity will include one nominee of each of Titan and UPC, and one director nominated by Mega Uranium Inc, which is a significant shareholder. The remaining two nominees shall qualify as independent directors of the combined entity under securities laws.

Triex Minerals Corp. (TXM-TSXV): Pasfield Lake Drilling Update – On May 22, Triex reported that it had completed the winter drill program on its Pasfield Lake property in the eastern Athabasca Basin, Saskatchewan.

Two vertical holes were completed on the property, for a total of 2,116 metres. Both holes targeted the trace of the regional Cable Bay shear zone east of the lake, and east of the basement uplift block discovered under the central part of the lake during 2007 drill programs.

Drill hole PF09-007 intersected the unconformity at 906 metres, the "regional" depth of basement based on historic drill holes northwest of the property.

This drilling confirms the presence of a major regional shear zone east of the lake, and of hydrothermal fluids and extensive alteration along the structure. This drilling also confirms the complexity of the graben structures between the shear zone and the margin of the eight km across basement uplift block under the lake itself.

In drill hole PF09-007, iron staining and spotted hematite alteration was throughout Athabasca Group sandstone. Strong radioactivity (5 times background, and up to 600 cps) was measured over 40 metres immediately above the unconformity. More than 20 metres of pervasive chlorite alteration in fault breccia was intersected in the basement below the unconformity. In drill hole PF09-008, quartz and siderite veins, veinlets and veinlet breccias were throughout Athabasca group sandstone cover.

The significance of these results will be evaluated once geochemical data have been received for uranium, and the key pathfinder elements for unconformity-type uranium deposits.