

Purepoint Drilling Red Willow Uranium Project

Chris Frostad, president/CEO, reports drilling has now commenced at the **Purepoint Uranium Group Inc.** [PTU-TSXV] Red Willow Project, marking the start of the company's expansive summer drill program in Saskatchewan's Athabasca Basin. The company has 100% interests in seven uranium properties in the Basin.

The Athabasca Basin is the source of about one-third of global uranium production with ore grades averaging 100 times those mined in the rest of the world. The largest deposit in the basin is the McArthur River Mine with a value of over US \$12 billion.

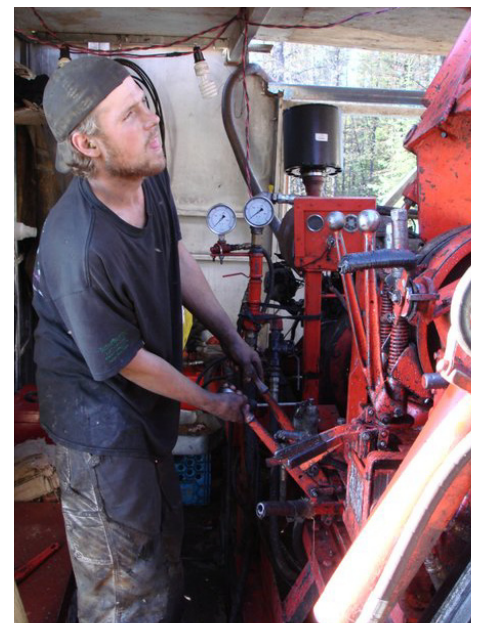
The Red Willow property comprises eight claims situated on the eastern edge of the Athabasca Basin where 11 priority drill targets have been identified. Five major uranium deposits – the JEB, Midwest, Cigar Lake, McArthur River and Millennium – are located along a northwest to southwest trend that extends through the Red Willow property. Red Willow is immediately east of the **Areva Resources Canada Inc.** claim group that hosts the JEB, Sue, Caribou and McLean deposits.

“As one of the region's largest operators, we have clearly reached a tipping point in the exploration of the Athabasca Basin. Many of our projects are now moving out of the geophysics intensive initial target definition phase into exploratory drilling” said Chris Frostad. “Investors should now expect to see the amount of drilling by all of the basin's uranium explorer's increase exponentially during the coming year.”

At Red Willow, 2,000 metres of diamond drilling are scheduled on the Petrel and Osprey target zones this summer, with crews operating out of Purepoint's Lasby Lake camp. Purepoint has financed the purchase of a drill for the diamond drill crew operating out of its Lasby camp, an arrangement which grants Purepoint priority access to a minimum of 30,000 metres of drilling.

Drill targets are shallow, at less than 100 metres to basement, resulting in rapid progress. An additional VTEM survey has been completed and a detailed radiometric survey is about to commence, both designed to confirm an additional 11 targets for the coming winter's 4,000-metre drill program.

Prior boulder sampling by Purepoint at Red Willow succeeded in extending the historic Long Lake boulder train zone farther up ice and returned assays as high as 1.30% U_3O_8 . With cash of \$18-million and a full technical and operational complement, Purepoint is well positioned to advance all nine of its basin projects beyond the end of 2008.



Diamond driller at Purepoint's Red Willow project

At Purepoint's 10,500-hectare Fire Eye Project, located in the northwest part of the basin, immediately south of Lake Athabasca, a magnetic survey has been completed which confirmed that the Beaverlodge uranium belt is structurally associated with the Fire Eye property. In addition, Airborne gravity and seismic reflection surveys have been planned for this summer.

In February 2007, Purepoint reached an agreement to earn a 50% interest in the Hook Lake uranium project from UEM Inc., a company owned 50% by each of **Cameco Corp.** [CCO-TSX; CCJ-NY] and **AREVA Resources Canada**. Purepoint also has an option to earn a 50% interest in the 9,800-hectare Smart Lake Project in the southwest part of the Athabasca Basin from Cameco. ■



Re-establishing the Long Lake radioactive boulder train