

MONTHLY URANIUM EXPLORATION UPDATE

June 2024

Brought to you by:



Former Canadian uranium mine site returned to province

Source: [World Nuclear News](#)

May 3, 2024

The Province of Saskatchewan has released the former Cluff Lake uranium mine and mill site from decommissioning approvals and its associated surface lease, Orano Canada Inc has announced. The area now has unrestricted public access.

The project, which is some 75 km south of Lake Athabasca and 15 km east of the border with the Province of Alberta, operated from 1979 to 2002, producing more than 62 million pounds U₃O₈ (23,848 tU) from two underground mines and four open pit mines. The operation also included a tailings management facility, a mill and other support facilities. The Cluff Lake Project is located on Treaty 8 territory, the Homeland of the Métis, and is within the traditional territories of the Dene, Cree, and Métis people. Cluff Lake was fully decommissioned in 2013.

In May last year, the Canadian Nuclear Safety Commission (CNSC) revoked the uranium mine licence held by Orano Canada for Cluff Lake Project, clearing the way for Orano to transfer the site to the Province of Saskatchewan.

The CNSC has previously released properties at legacy uranium mining sites to provincial control, but Cluff Lake was the first decommissioned “modern” uranium mine to reach this milestone.

With the recent acceptance of a long-term monitoring and maintenance plan, and the provision of adequate funds by Orano to the Province of Saskatchewan to carry out the efforts (in perpetuity), the Cluff Lake property will now be transferred into the provincial Institutional Control Program (ICP). The programme was set up by Saskatchewan in 2007 as part of its institutional control framework for the long-term management of decommissioned and reclaimed mine and mill sites on provincial Crown lands.

The ICP allows for coordination between the provincial Ministry of Environment and the Ministry of Energy and Resources, and provides clear direction for mining companies on what is necessary for a property to be transferred. The programme also ensures that any long-term monitoring, maintenance or response to overseen events is funded by the company.

The area now has unrestricted public access, with no restrictions on traditional land use. Orano noted that numerous studies have concluded that the area is safe today and into the future for hunting, fishing, drinking water and the gathering of berries.

“The achievement of full decommissioning of the Cluff Lake site and its return to nature is something that we at Orano are very proud to celebrate,” said Orano Mining CEO Xavier Saint Martin Tillet. “The project shows that we, as responsible miners, have the ability and the experience to bring a uranium mining project through the entire life cycle successfully.”

“Over the past 20 years many employees, past and present, contractors and community members have been involved in making this a reality and we thank them for their dedication, commitment and expertise,” added Orano Canada President and CEO Jim Corman.

Minister of Energy and Resources Jim Reiter said: “We are proud of Orano’s 60-year legacy in our province. Our government is pleased with the contributions they have made to our economy and global energy security. Saskatchewan is home to the highest-grade uranium in the world and has consistently ranked as one of the top global jurisdictions for mining investment.”●

UxC Consulting Spot Price (US\$)

April 30, 2024	\$90.00/lb U ₃ O ₈
May 31, 2024	\$89.25/lb U ₃ O ₈

Change of - US\$0.75/lbs U₃O₈

UxC Consulting Long-Term Price (US\$)

April 30, 2024	\$75.00/lb U ₃ O ₈
May 31, 2024	\$77.00/lb U ₃ O ₈

Change of + US\$2.00/lbs U₃O₈

TABLE OF CONTENTS

Uranium Stock Performances

- MoM Producers, Developers & Explorers

Uranium Exploration News

- CanAlaska
- Baselode
- IsoEnergy
- F3 Uranium
- Stallion Uranium
- ALX Resources
- Standard Uranium
- Cosa Resources
- Skyharbour Resources
- Fission Uranium
- Forum Energy
- Azincourt
- ATHA Energy
- NexGen Energy

Top Global News

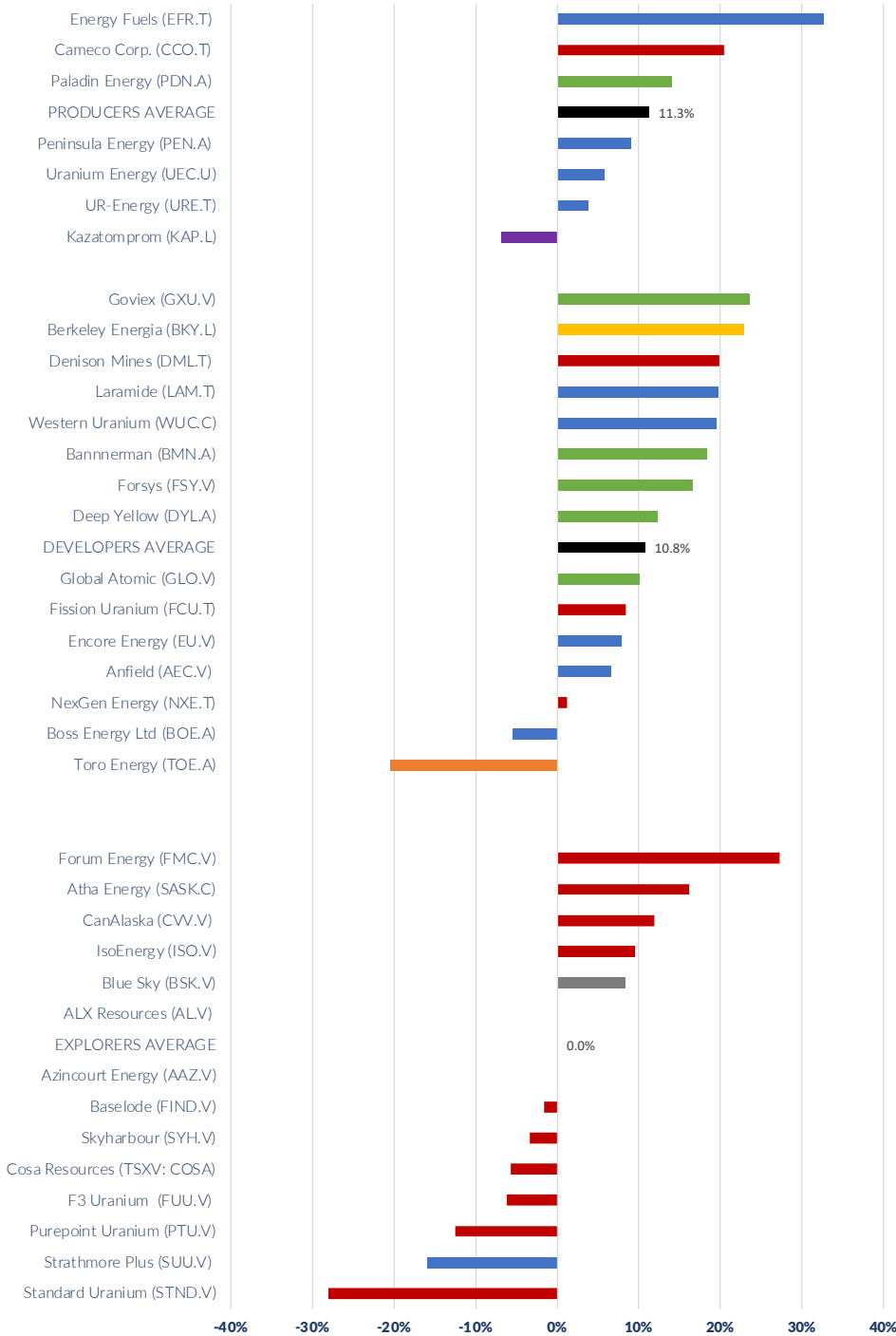
- Biden Signs Ban on Imports of Russian Nuclear Reactor Fuel
- Russian Uranium Supplier Tenex Issues Force Majeure Notice After US Ban
- Domestic Uranium Production Report – Annual
- Guangdong to boost nuclear industry
- New nuclear power unit starts operations in south China
- Russia to build Central Asia’s first nuclear power plant in Uzbekistan

++ MORE INSIDE ...

Month over Month Uranium Stock Performance (as of May 31, 2024)

Project Regional Focus:

Red: Canada | Blue: USA | Green: Africa | Orange: Australia | Yellow: Spain | Gray: Argentina | Purple: Kazakhstan



Disclaimer information:

All information provided in this newsletter is based upon sources that Purepoint Uranium Group Inc. (Purepoint Uranium) believes to be reliable. Purepoint Uranium does not guarantee their accuracy or completeness. Any and all statements as of the date of this newsletter are subject to change without notice.

All information provided on this newsletter must be understood as information presented for discussion only and not investment advice. Purepoint Uranium advises all readers and subscribers to seek advice from a registered professional securities representative before deciding to trade in stocks featured on this newsletter or any stocks for that matter. All statements and expressions of the companies featured are not meant to be a solicitation or recommendation to buy, sell, or hold securities. Purepoint expressly disclaims any obligation to update or revise any such forward-looking statements.

Monthly Uranium Exploration Update

Presented by Purepoint Uranium Group Inc. (TSXV: PTU/OTCQB: PTUUF), the Monthly Uranium Exploration Update is a monthly newsletter that gathers information on what's happening with uranium exploration companies, including its monthly exploration news, stock performances as well as the spot- and long-term uranium prices.

Purepoint Uranium Group Inc.
TSXV: PTU/ OTCQB: PTUUF

Purepoint Uranium Group Inc. is a uranium exploration company focused on precision exploration of its projects in the Athabasca Basin.

Its flagship project is the Hook Lake, a joint venture with two of the largest producers in the world, Cameco Corporation and Orano Canada.

Together with its flagship project, the Company operates nine projects across 222,423 hectares of claims throughout the Athabasca Basin.

For more information, please visit: www.purepoint.ca.

Uranium Spotlight Podcast

A weekly podcast dedicated to keep you informed on the week's market moving news. Available in all podcast platforms and our YouTube Channel

Be in the Know

Click here to receive the Monthly Athabasca Basin Update via email

Follow-us on Twitter

@PurepointU3O8

Follow-us on LinkedIn

@PurepointU3O8

CanAlaska starts airborne surveys near Key Lake Mine and Mill

TSXV: CVV

May 1, 2024

Market Cap	Price as of 05/31/24	52-Week High	52-Week Low
\$106.08MM	\$0.66	\$0.79	\$0.29
Location: Athabasca Basin, Canada			

CanAlaska announced the commencement of a series of high-resolution helicopter-supported airborne surveys on its 100%-owned Key Extension, Enterprise, Voyager, and Nebula projects (the “Projects”). The surveys will consist of a Versatile Time-Domain Electromagnetic Plus (VTEM Plus) survey, followed by high-resolution magnetics and radiometrics. The purpose of the surveys is to identify and prioritize basement conductors, characterize lithological and alteration variations, refine areas of interest for ground prospecting, and map the structural setting of the projects to support future drill targets. The Projects are located in the southeastern Athabasca Basin near the Key Lake Uranium Mine and Mill.

The surveys are expected to take approximately six to eight weeks to complete and final survey results are expected in Q3 of 2024.

Baselode starts drill program on Bear Uranium Project & ANT survey over ACKIO

TSXV: FIND

May 1, 2024

Market Cap	Price as of 05/31/24	52-Week High	52-Week Low
\$39.42MM	\$0.31	\$0.61	\$0.29
Location: Athabasca Basin, Canada			

Baselode announced inaugural drill program on Bear Uranium Project as well as an ANT geophysical survey over the Hook Uranium project.

The Bear drill program (helicopter supported) is planned for 1,500 metres with 6 to 8 drill holes targeting 2 to 3 different target areas.

The ANT survey (an innovative high-resolution, ground-based, satellite-connected ambient noise tomography) aims to produce a 3D model of the subsurface. The survey will be completed over ACKIO and other areas of interest, with data expected to be received and interpreted prior to starting diamond drilling on Hook in June.

IsoEnergy commences Utah 2024 Exploration Program

TSXV: ISO

May 6, 2024

Market Cap	Price as of 05/31/24	52-Week High	52-Week Low
\$731.34MM	\$4.22	\$5.40	\$2.34
Location: Athabasca Basin, Canada			

IsoEnergy commenced its 2024 exploration program in Utah, focusing on four projects: the Tony M Mine, the Rim Mine, the Daneros Mine and the Sage Plain project. Situated within the Colorado Plateau, the mines benefit from underground past-production, and are fully permitted and in proximity to Energy Fuels’ White Mesa Mill, the only operational conventional uranium mill in the U.S., and with whom IsoEnergy has a toll milling agreement. The 2024 exploration program is expected to complement the Company’s ongoing efforts to reopen the Tony M Mine.

Highlights:

- Geophysical contractors have mobilized to site to commence the initial 8 line-kms of orientation seismic surveys over the known uranium mineralization at Tony M Mine, Rim Mine, Daneros Mine and Sage Plain project areas.
- Detailed sedimentological outcrop mapping has commenced at Tony M.
- 14.4 kms of orientation ground Electromagnetic (EM) and Induced Polarisation (IP) surveys are planned to commence in May.
- Results from the geophysical surveys, sedimentological mapping and historic exploration data are expected to be integrated to define new exploration targets for subsequent drill testing in Q4.

F3 resumes drill program at PLN Property

TSXV: FUU

May 7, 2024

Market Cap	Price as of 05/31/24	52-Week High	52-Week Low
\$183.07MM	\$0.38	\$0.54	\$0.255
Location: Athabasca Basin, Canada			

F3 Uranium announced that drill crews have mobilized to site, and drilling has resumed on the PLN Property. Two diamond drills will focus on exploration drilling to the south of the JR Zone for new mineralized zones along the ~5km long A1/B1 structural corridor.

The program will test new targets generated from the 30-hole winter drilling program along the A1 and B1 systems. Drilling will initially focus on the area where a significant reverse fault with vertical offset exceeding 100 meters, likely related to the Harrison Fault or the Harrison Fault itself, is interpreted to crosscut the main conductor system including the A1 and B1 shears.

High priority drill targets include both the A1 and B1 shear intersects with the large displacement reverse fault, the “nose” of the sandstone hosted and strongly graphitic basement wedge, as well as the area directly between the A1 and B1 shears as defined by new ground EM which is also highlighted by a resistivity anomaly. The A1 shear itself will continue to be targeted for additional mineralized zones similar to the high-grade JR Zone, starting with the area around PLN24-140 which was drilled within an 800m long segment along the A1 shear with no previous drilling and intersected the strongest downhole radioactivity outside of the JR Zone itself.

Stallion Uranium intersects conductive structure

TSXV: STUD

May 7, 2024

Market Cap	Price as of 05/31/24	52-Week High	52-Week Low
\$12.34MM	\$0.105	\$0.365	\$0.09
Location: Athabasca Basin, Canada			

Stallion Uranium announced the successful completion of their inaugural winter 2024 diamond drilling program on its 100% owned Coffey Project situated in the prolific Southwestern Athabasca Basin in Saskatchewan, Canada. This initiative was successful in encountering anomalous radioactivity in all three drill holes and culminated with the discovery of a large, deep-rooted conductive structure intersected on the final drill hole CF24-003 giving the target area the characteristics needed to host a large uranium deposit.

Highlights:

- Three diamond drill holes totaling 2,798.2m were completed at the Appaloosa target area (Figure 4).
- Hole CF24-003 intersected the unconformity at 720 m and was completed at a depth of 1055 m.
- CF24-003 is located 700 m west along strike from CF24-002, and 1.4km west of CF24-001.
- Anomalous radioactivity was encountered at the unconformity in all three holes.
- A total of 282 whole rock samples were obtained for assay, including interval and selective samples.
- A deep-rooted conductive structure, spanning 94.7 meters in down-hole thickness, was encountered in hole CF24-003 highlighting the significant size of the structure.
- Strong clay and chlorite alteration which is known to be associated with uranium mineralization was encountered.

The company is currently in the process of compiling and analyzing all data acquired during the drilling program. Stallion will leverage this comprehensive analysis to inform future exploration efforts and guide the development of an optimized exploration strategy for the target area moving forward.

ALX Resources Corp. Announces Definitive Option Agreement with Trinex Minerals for the Gibbons Creek Uranium Project

TSXV: AL

May 8, 2024

Market Cap	Price as of 05/31/24	52-Week High	52-Week Low
\$6.22MM	\$0.025	\$0.04	\$0.02
Location: Athabasca Basin, Canada			

ALX announced the execution of a definitive agreement for an option earn-in transaction on its 100%-owned Gibbons Creek Uranium Project located in the northern Athabasca Basin near Stony Rapids, Saskatchewan. ALX has executed the Definitive Agreement with Trinex Lithium Ltd. Under the terms of the Definitive Agreement, Trinex Canada can earn an initial 51% interest and up to a 75% participating interest in the Project in two stages over a period of five years by making cash payments and common shares payments to ALX totaling \$3.6mm and by incurring exploration expenditures of \$5.5mm.

Standard Uranium Begins Inaugural Drill Program at Canary Project

TSXV: STND

May 8, 2024

Market Cap	Price as of 05/31/24	52-Week High	52-Week Low
\$8.07MM	\$0.18	\$0.45	\$0.10
Location: Athabasca Basin, Canada			

Standard Uranium announced that drilling has begun at the inaugural drill program on the 7,302-hectare Canary Project. The Project is currently under a three-year earn-in option agreement (the "Option Agreement") with Mamba Exploration Limited ("Mamba"). Pursuant to the Option Agreement, Mamba has been granted an option (the "Option") to earn a 75% interest in the Project by funding CAD\$6M in exploration expenditures over three years.

Highlights:

- Approximately 1,000-1,500 metres are planned across 3-4 drill holes, targeting shallow high-grade¹ unconformity-related uranium mineralization.
- Drill plans comprise helicopter-supported diamond drilling focused on high-priority unconformity-related uranium targets refined by geophysical work completed by the Company in 2022. Ideal unconformity and basement target zones on the Project lie within approximately 200-350 metres below surface.
- One diamond drill will focus on the highest-priority target area along the northern electromagnetic corridor, investigating a significant resistivity anomaly coincident with modeled VTEM conductors for the first time.
- Mamba Exploration will be funding 100% of the program to meet the year-one expenditure requirements under the Option Agreement.

Cosa Resources Announces Summer Exploration Plans for Athabasca Basin Uranium Projects

TSXV: COSA

May 9, 2024

Market Cap	Price as of 05/31/24	52-Week High	52-Week Low
\$16.01MM	\$0.33	\$0.66	\$0.27
Location: Athabasca Basin, Canada			

Cosa Resources announced its summer exploration plans for its portfolio of Athabasca Basin uranium projects.

Highlights:

- Diamond drilling at Ursa to follow up positive winter drilling results and test second high priority target area
- Ambient Noise Tomography (ANT) surveys to prioritize strike at Ursa and follow-up airborne survey results at Orion
- Airborne Electromagnetic (EM) and Gravity surveying at Aurora and Orbit to advance these shallow, prospective projects toward drill readiness for 2025

Skyharbour’s partner company North Shore Uranium reports drill results at the Falcon Project

TSXV: SYH

May 16, 2024

Skyharbour announced that its partner company, North Shore Uranium has collected multiple samples from two of the first three uranium prospects drilled at its 55,699 hectare Falcon Property located at the eastern margin of the Athabasca Basin in northern Saskatchewan, returning anomalous uranium values of greater than 300 ppm U3O8 and up to a maximum of 572 ppm U3O8.

North Shore is now planning future exploration programs on the Property.

Market Cap	Price as of 05/31/24	52-Week High	52-Week Low
\$80.31MM	\$0.435	\$0.64	\$0.33
Location: Athabasca Basin, Canada			

Cosa Resources Announces Commencement of Ground Geophysics

TSXV: COSA

May 16, 2024

Cosa Resources announced the commencement of Ambient Noise Tomography (ANT) surveying at the 100% owned Ursa and Orion Uranium Projects in the Athabasca Basin.

ANT surveying has commenced and will be completed at both the Ursa and Orion Projects over the coming weeks. At Ursa, ANT will be deployed over roughly 27-kilometres of conductive strike length. Most notably, included in the survey area is winter drill hole UR24-03 which intersected encouraging structure and hydrothermal alteration (dravite-rich breccias) several hundred metres above the sub-Athabasca unconformity. At Orion, ANT will cover a kilometre-scale zone of sandstone hosted conductivity anomaly that is coincident with potentially complex conductive basement geology on strike with weak mineralization and encouraging structure and hydrothermal alteration intersected at Orano’s neighbouring Parker Lake project.

Geochemistry and clay spectroscopy results for the recently completed winter drill program at Ursa are still pending and will be incorporated into the Company’s drill strategy upon receipt.

Market Cap	Price as of 05/31/24	52-Week High	52-Week Low
\$16.01MM	\$0.33	\$0.66	\$0.27
Location: Athabasca Basin, Canada			

Fission completes geotechnical program and commences resource growth and regional exploration drilling

TSX: FCU

May 21, 2024

Fission Uranium completed the first phase of geotechnical drilling in preparation for Detailed Engineering at its PLS high-grade uranium mine and mill project in Saskatchewan, Canada . The company remains on schedule to begin Detailed Engineering in Q3, 2024. Additionally, two new drill programs have commenced, focusing on resource conversion of the R1515W high-grade zone for inclusion in the mine plan, as well as testing of regional exploration targets.

Highlights:

- Completed 35-hole geotechnical drill program; Fission approaching start of Detailed Engineering Design stage
- 15-hole (~6,650m) regional exploration drill program has commenced and will follow up on high priority targets identified during the winter exploration program
- 19-hole (~5,830m) program of close spaced drill-hole delineation has commenced at the R1515W high-grade zone; aimed at upgrading the resource classification of the zone’s Inferred Resources to Indicated for inclusion in the current mine plan

Market Cap	Price as of 05/31/24	52-Week High	52-Week Low
\$959.69MM	\$1.16	\$1.33	\$0.54
Location: Athabasca Basin, Canada			

Forum Energy announces camp construction at Aberdeen Uranium Project

TSXV: FMC

April 11, 2024

Market Cap	Price as of 05/31/24	52-Week High	52-Week Low
\$38.72MM	\$0.14	\$0.20	\$0.05
Location: Thelon Basin, Nunavut, Canada			

Forum Energy announced it has commenced construction of its drill camp on the Aberdeen Uranium Project, located adjacent to Orano's 133 million pound Kiggavik uranium deposit in the Thelon Basin, Nunavut.

Discovery Mining Services of Yellowknife, NWT has commenced construction of a 30-person drill camp to support a 10,000 metre drill program by mid-June. Follow-up drilling will focus on building a resource identified by four holes drilled over a 200-metre strike length into the Tatiggaq deposit in 2023 which intersected up to 2.25% U3O8 over 11.1 metres. The structure hosting uranium mineralization at Tatiggaq extends for 1.5 kilometres within a highly altered uranium mineralized system.

CanAlaska's Partner Company Bayridge Resources Initiates First Exploration Programs On Constellation and Waterbury East Projects

TSXV: CVV

May 23, 2024

Market Cap	Price as of 05/31/24	52-Week High	52-Week Low
\$106.08MM	\$0.66	\$0.79	\$0.29
Location: Athabasca Basin, Canada			

CanAlaska announced that its partner company, Bayridge Resources Corp. has engaged Geotech Ltd. to undertake helicopter-supported VTEM surveys on its Constellation and Waterbury East projects. The purpose of the surveys is to identify and prioritize basement conductors, characterize lithological and alteration variations, and map the structural setting of the projects to support future drill targets.

Azincourt Completes East Preston Winter Drill Program

TSXV: FMC

May 28, 2024

Market Cap	Price as of 05/31/24	52-Week High	52-Week Low
\$8.95MM	\$0.025	\$0.055	\$0.02
Location: Thelon Basin, Nunavut, Canada			

Azincourt announced that it has completed the winter 2024 diamond drill program at the East Preston uranium project in the Athabasca Basin, Saskatchewan, Canada.

The 2024 drill program consisted of 1,086 meters of drilling in four diamond drill holes. Drilling commenced on March 29th and was complete on April 19th. Logging of drill core, sampling, and demobilization of all drill equipment, helicopter, and crews was complete by the end of April. The priority for the 2024 drill program was to follow up on the clay alteration zone and elevated uranium that was identified in the winter of 2023 with a focus on the area of transition between the K and H Zones.

ATHA Energy options Vista Project to Riverboat Energy

TSXV: SASK

May 28, 2024

Market Cap	Price as of 05/31/24	52-Week High	52-Week Low
\$323.82MM	\$0.79	\$1.65	\$0.64
Location: Queensland and Northern Territory, Australia			

ATHA Energy announced a \$10.7 million Option agreement with Riverboat Energy Corporation for Vista project.

Highlights:

- Option Agreement provides Riverboat Energy Corp. an opportunity to acquire a 70% interest in ATHA's early-stage Vista Property (30,265 Ha), located in the Athabasca Basin, by fulfilling a total of \$9.3 million in exploration expenditures on the property by May 20th, 2027
- Terms of Option Agreement exercise include Riverboat issuing common shares in Riverboat to ATHA having an aggregate value of \$800,000, to be paid in specified increments, prior to May 20th, 2026
- Terms of Option Agreement exercise include Riverboat making aggregate cash payments equal to \$600,000 to ATHA, between 30 days from the effective date and May 20th, 2027

NexGen announces additional mineralization at Patterson Corridor East and commencement of summer exploration program

TSX: NXE

May 28, 2024

Market Cap	Price as of 05/31/24	52-Week High	52-Week Low
\$5,814.15MM	\$10.62	\$12.14	\$4.91
Location: Athabasca Basin, Canada			

NexGen announced drilling at Patterson Corridor East has intersected mineralization in RK-24-193 over 67.5 metres (383.5 to 451 m) across various intervals including up to 7,500 cps over 1.5 m. RK-24-193 is located 275 m southwest along strike of RK-24-183 (discovery hole) and at approximately the same depth below surface.

In addition, assays from RK-24-183 confirm high grade uranium veins across a 20 m interval with several intersections totaling 13.5 m at 0.78% U3O8 including 0.5 m (348.0 to 348.5 m) at 10% U3O8 and another 0.5 m (356.5 to 357 m) at 6.23% U3O8. For reference, the Arrow discovery hole RK-14-21 assayed 5.75 m at 0.37% U3O8, including 0.25 m at 5.77% U3O8.

Collectively, these results of multiple narrow intersections of mineralization in two holes represent a current strike length of 275 m at PCE, suggesting a potential upper edge to mineralization highly analogous to the early holes at Arrow. Consequently, the summer drilling program has been expanded to 4 drill rigs and targeting 22,000 m at PCE.

CanAlaska assays confirm high-grade uranium at Pike Zone on West McArthur Joint Venture

TSXV: CVV

May 28, 2024

Market Cap	Price as of 05/31/24	52-Week High	52-Week Low
\$106.08MM	\$0.66	\$0.79	\$0.29
Location: Athabasca Basin, Canada			

CanAlaska announced that it has received assay results from the drillholes completed on the Pike Zone during the winter of 2024. Geochemical assay results confirm composited high-grade intersections highlighted by WMA082-6 grading 14.9% U3O8 over 9.6 metres, and WMA082-4 grading 9.9% U3O8 over 14.5 metres.

Drilling at the Pike Zone was completed as part of the ongoing winter exploration program on the West McArthur Joint Venture project in the eastern Athabasca Basin. The West McArthur project, a Joint Venture with Cameco Corporation, is operated by CanAlaska that holds an 83.35% ownership in the Project. CanAlaska is sole-funding the 2024 West McArthur program, further increasing its majority ownership in the Project.

WORLD NUCLEAR POWER REACTORS

Source: [World Nuclear Association](#)

As of May 7, 2024	Operable	Under Construction	Planned	Proposed	Tonnes U Required
Global Reactor Count	440	60	92	343	67,517
World GWe	396,269	67,031	89,742	364,050	

TOP GLOBAL NEWS FOR THE MONTH

May 10, 2024: Would-be producers making the most of the uranium market

NexGen Energy and Denison Mines amongst the developers featured. [Read more here.](#)

May 13, 2024: Biden Signs Ban on Imports of Russian Nuclear Reactor Fuel

President Joe Biden on Monday signed legislation banning the import of Russian enriched uranium, starting a 90-day count-down until limits on shipments of the reactor fuel take effect. [Read more here.](#)

May 17, 2024: Russian Uranium Supplier Tenex Issues Force Majeure Notice After US Ban

Russia's state-owned uranium supplier Tenex has notified US customers they have 60 days to secure a waiver exempting them from a law recently signed by President Joe Biden that bars imports of the company's nuclear fuel. [Read more here.](#)

May 21, 2024: French, Russia, Chinese firms vie to build Ghana's first nuclear power plant

Ghana will select by December a company to build its first nuclear power plant from contenders including France's EDF, U.S.-based NuScale Power and Regnum Technology Group, and China National Nuclear Corporation [Read more here.](#)

May 22, 2024: US DOE issues process for utility waivers of Russian enriched uranium ban

The US Department of Energy has issued details of a process it will use to evaluate requests for a waiver of a ban on imports of Russian enriched uranium, allowing US utilities to immediately seek such waivers to avoid potential reactor outages. [Read more here.](#)

May 23, 2024: Domestic Uranium Production Report – Annual

U.S. uranium mines produced 50,000 pounds of triuranium octoxide (U₃O₈), or uranium concentrate in 2023, a significant decrease from the 194,000 pounds produced in 2022 as no production occurred at White Mesa Mill in Utah. [Read more here.](#)

May 24, 2024: Guangdong to boost nuclear industry

Companies signed 12.5 billion yuan (\$1.74 billion) worth of investment agreements to aid the development of the nuclear energy industry in Guangdong province. [Read more here.](#)

May 25, 2024: New nuclear power unit starts operations in south China

A new nuclear power unit using Hualong One, a domestically designed third-generation nuclear reactor, has commenced power generation in the southern Chinese port city of Fangchenggang, paving the way for upcoming commercial operations. [Read more here.](#)

May 27, 2024: Russia to build Central Asia's first nuclear power plant in Uzbekistan

Russia will build a small nuclear power plant in Uzbekistan, the first such project in post-Soviet Central Asia. [Read more here.](#)

Purepoint Uranium Video Series TSXV: PTU | OTCQB: PTUUF

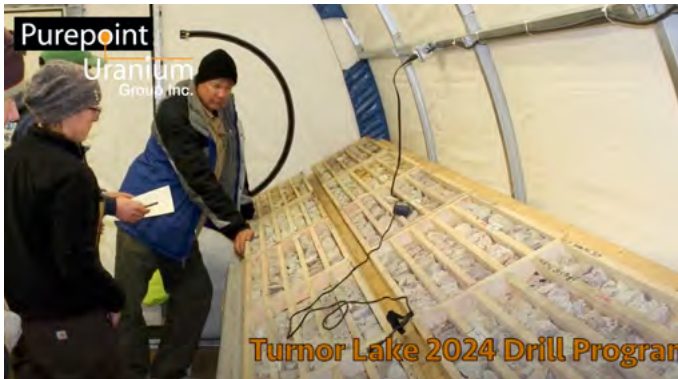
Follow Purepoint's [YouTube channel](#) to view updated content or simply visit: <https://purepoint.ca/videos/>

Market Cap	Price as of 05/31/24	52-Week High	52-Week Low
\$17.53MM	\$0.035	\$0.07	\$0.03
Location: Athabasca Basin, Canada			

Turnor Lake Drill Program Update - May 2024

Purepoint Uranium announced the initiation of a comprehensive drill program at the 100%-owned Turnor Lake Project, specifically targeting the prolific La Rocque Structural Corridor, a geologically significant feature in the region, known for its rich uranium mineralization.

Click on image below or [here to view full video](#).



Russell South Exploration Update - April 2024

Russell South is 20 kms east-northeast of Cameco's Key Lake mine and adjoins prominent uranium projects including Rio Tinto's Russell Lake property and Skyharbour Resources Inc's Moore Lake project.

Click on image below or [here to view full video](#).



Purepoint Outlines 2024 uranium exploration activities

In April 2024, Chris Frostad, President and CEO of Purepoint Uranium, outlined a schedule of exploration activities and announcements for the next six months.

Click on image below or [here to view full video](#).



Athabasca Basin Discovery Potential with Tier-1 Backing

The uranium market is heating up, driven by growing global demand for clean, reliable baseload power. As utilities scramble to secure long-term supply contracts and the uranium price continues to rise, Purepoint is well-positioned to capitalize on the upswing.

Click on image below or [here to view full video](#).



TSXV: PTU | OTCQB: PTUUF



**Carefully Assembled
 Athabasca Basin Portfolio**

Advancing drill ready projects strategically situated in the world's richest uranium region

**Partnered with Two of the World's
 Largest Uranium Suppliers**



**Advancing Several Projects
 Towards a Discovery**

- Drilling at Turnor Lake: Q2-2024
- Geophysical work at Russell South: Q2/Q3-2024
- Airborne survey at Tabbernor: Q3-2024
- Drilling at Red Willow: Q3-2024
- Geophysical work at Smart Lake: Q4-2024



ATHABASCA BASIN LEGEND

Purepoint Properties	Cameco	Deposits
Purepoint/Cameco Property	Orano	Major Showings
Purepoint/Cameco/Orano Property	Basin Depth	