

MONTHLY URANIUM EXPLORATION UPDATE

March 2024

Brought to you by:

Purepoint
Uranium
Group Inc.

Canada Sells First Bond in Program That Allows Nuclear Finance

Source: [Bloomberg](#)

February 27, 2024

Canada sold C\$4 billion (\$3 billion) of debt Tuesday, its first issue under an amended framework for green bonds that allows the country to raise funds to support nuclear power.

The 10-year bonds have a 3.5% coupon and yield half a basis point less than Canadian government debt due in December 2033.

The new framework makes Canada the first sovereign to venture into nuclear power finance through its green bond sales, the government said in a statement. European Union lawmakers have voted to give certain nuclear projects a sustainable label, a decision that left its parliament deeply divided amid concerns about waste disposal, the potential for weapons proliferation and the risk of accidental radiation.

This deal will likely be followed by similar issuances from public and private companies involved in nuclear power generation, Jonathan Hackett, head of sustainable finance at Bank of Montreal, one of the firms that underwrote the security, said in an interview. The completed transaction should help potential issuers' confidence that there will be capital available when they need to refinance, he said.

With the deal, "we have clear recognition that nuclear power is green," Hackett said.●

UxC Consulting Spot Price (US\$)

January 31, 2024	\$101.00/lb U ₃ O ₈
February 29, 2024	\$95.00/lb U ₃ O ₈

Change of -\$6.00/lb U₃O₈

UxC Consulting Long-Term Price (US\$)

January 31, 2024	\$72.00/lb U ₃ O ₈
February 29, 2024	\$75.00/lb U ₃ O ₈

Change of +\$3.00/lb U₃O₈

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++ MORE INSIDE ...

Purepoint
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Metro Toronto Convention Centre, South Entrance: 225 Bremner Blvd., Toronto
Sunday, March 3rd to Wednesday, March 6th, 2024



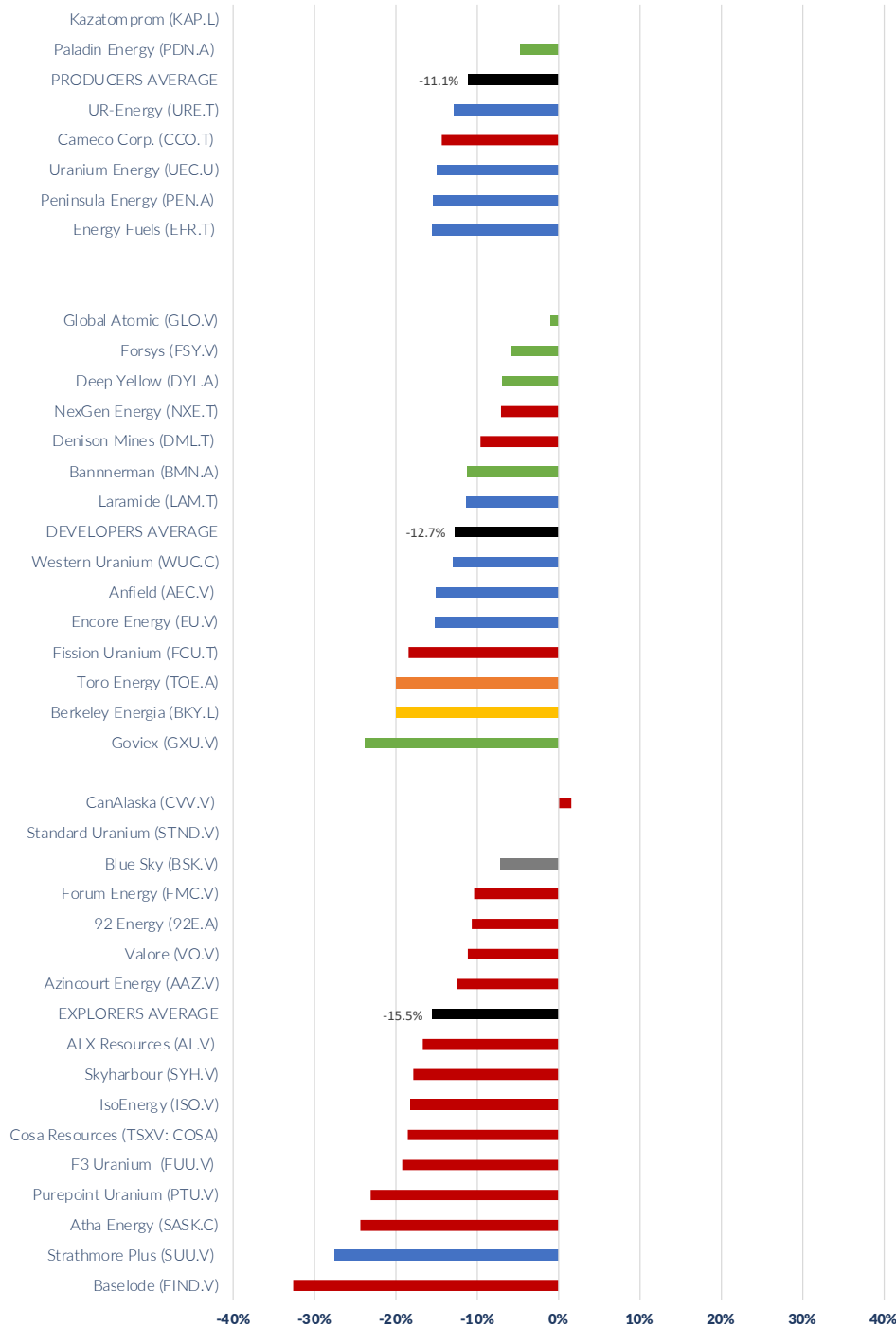
2024 INVESTORS EXCHANGE EXHIBITOR

TSXV: PTU | OTCQB: PTUUF

Month over Month Uranium Stock Performance (as of February 29, 2024)

Project Regional Focus:

Red: Canada | Blue: USA | Green: Africa | Orange: Australia | Yellow: Spain | Gray: Argentina | Purple: Kazakhstan



Disclaimer information:

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Monthly Uranium Exploration Update

Presented by Purepoint Uranium Group Inc. (TSXV: PTU/OTCQB: PTUUF), the Monthly Uranium Exploration Update is a monthly newsletter that gathers information on what's happening with uranium exploration companies, including its monthly exploration news, stock performances as well as the spot- and long-term uranium prices.

Purepoint Uranium Group Inc.
TSXV: PTU/ OTCQB: PTUUF

Purepoint Uranium Group Inc. is a uranium exploration company focused on precision exploration of its projects in the Athabasca Basin.

Its flagship project is the Hook Lake, a joint venture with two of the largest producers in the world, Cameco Corporation and Orano Canada.

Together with its flagship project, the Company operates nine projects across 222,423 hectares of claims throughout the Athabasca Basin.

For more information, please visit: www.purepoint.ca.

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Purepoint Uranium Starts Hook Lake Drill Program

TSXV: PTU | OTCQB: PTUUF

February 7, 2024

Market Cap	Price as of 02/29/24	52-Week High	52-Week Low
\$25.04MM	\$0.05	\$0.08	\$0.03
Location: Athabasca Basin, Canada			

Purepoint Uranium Group Inc. (TSXV: PTU) (OTCQB: PTUUF) announced drilling has commenced at the Hook Lake Project. The Hook Lake Project is a joint venture between Cameco Corporation (39.5%), Orano Canada Inc. (39.5%), and Purepoint (21%). The Project lies on the southwestern edge of Canada's Athabasca Basin and is adjacent to, and on trend with, high-grade uranium discoveries including Fission Uranium's Triple R Deposit and NexGen's Arrow Deposit.

"We are well into our first hole and anticipate an exciting program as we follow up on last year's breakthrough at the Carter Corridor", said Scott Frostad, Vice President Exploration at Purepoint.

Highlights

- Approximately 2,500 metres of diamond drilling are planned in five holes testing the Carter Corridor.
- The program will follow up on hole CRT23-05, which returned an assay of 0.08% U₃O₈ (671 ppm U) over 0.4 metres (319.1 to 319.5m) from a basement-hosted 15-metre graphitic shear zone (318 to 333m downhole depth) before encountering five metres of intense clay alteration.
- In addition, the CRT23-05 mineralization was found to have a significant boron halo over 35 metres (305-340m) returning assays greater than 800 ppm B at the boundaries.
- The Carter corridor represents a long-lived, reactivated fault zone that lies between the Clearwater Domain granitic intrusive rocks to the west and runs parallel to the Patterson structural corridor to the immediate east.
- The 25-kilometre strike length of the Carter structural/conductive corridor is almost entirely located within the Hook Lake JV project.
- Complete details of all Purepoint's exploration projects and next steps can be found on the company's website at <https://purepoint.ca/investor/portfolio-handbook/>.
- A current National Instrument 43-101 compliant technical report on the flagship Hook Lake Joint Venture project can be found at <https://purepoint.ca/projects/hook-lake/> - "Technical Report on the Hook Lake Project, Northern Saskatchewan, Canada April 19, 2022".

Hook Lake – The Carter Corridor

The Hook Lake JV Project is owned jointly by Cameco Corp. (39.5%), Orano Canada Inc. (39.5%) and Purepoint Uranium Group Inc. (21%) as operator and consists of nine claims totaling 28,598 hectares situated in the southwestern Athabasca Basin. The Hook Lake JV Project is considered one of the highest quality uranium exploration projects in the Athabasca Basin due to its location along the prospective Patterson Lake trend and the relatively shallow depth to the unconformity.

Last year, Purepoint drilled 2,710 metres in six holes to test the Carter Corridor. As this was our first pass drilling, the main conductive trend was tested using 800 metre step-outs towards the north to identify the most prospective geology.

Drill hole CRT23-05 intersected a sheared/faulted chlorite-altered, graphitic diorite gneiss over 15 metres before encountering five metres of intense clay alteration. The graphitic shear returned an assay of 0.08% U₃O₈ (671 ppm U) over 0.4 metres (319.1 to 319.5m) that was associated with a distinct boron halo over 35 metres (305 to 340m).

About Purepoint

Purepoint Uranium Group Inc. (TSXV: PTU) (OTCQB: PTUUF) actively operates an exploration pipeline of nine advanced projects in Canada's Athabasca Basin. In addition to its flagship joint venture project at Hook Lake with partners Cameco and Orano and a second joint venture with Cameco at Smart Lake, Purepoint also holds seven, 100% owned projects with proven uranium rich targets. With an aggressive exploration program underway on multiple projects, Purepoint is emerging as the preeminent uranium explorer in the world's richest uranium district.

Scott Frostad, P.Geo., Purepoint's Vice President, Exploration, is the Qualified Person responsible for technical content of this release.

F3 Hits 66.8% U3O8 over 0.5m within 42.4% over 2.0m at JR

TSXV: FUU

February 12, 2024

Market Cap	Price as of 02/29/24	52-Week High	52-Week Low
\$204.40MM	\$0.40	\$0.54	\$0.225
Location: Athabasca Basin, Canada			

F3 Uranium announced final assay results from the fall 2023 drill program, including PLN23-110 (see NR dated December 18, 2023) which returned 2.0m of 42.4% U3O8 from 226.0m to 228.0m, including 1.5m averaging 55.4% U3O8 with a highest grade of 66.8% U3O8 in a single 0.5m sample. PLN23-112, drilled from line 060S returned 11.5m averaging 2.00% U3O8 from 229.0m to 240.5m including 3.5m averaging 4.24% U3O8.

The Company also announced that it has completed a technical report for its Patterson Lake North (PLN) Project, including the PLN, Broach and Minto properties, pursuant to National Instrument 43-101 “Standards of Disclosure for Mineral Projects” (“NI 43-101”). The report was completed by ISLR International Corporation (“SLR”) with an effective date of November 20, 2023, prepared for F3 Uranium Corp. and dated January 25, 2024. The report will be filed on SEDAR within 45 days.

CanAlaska announces start of drill program at Geike Uranium Project

TSXV: CVV

February 13, 2024

Market Cap	Price as of 02/29/24	52-Week High	52-Week Low
\$113.36MM	\$0.67	\$0.75	\$0.29
Location: Athabasca Basin, Canada			

CanAlaska announced mobilization of the drill crews and equipment as part of the 2024 drill program on the Geikie uranium project near the Athabasca Basin margin. The 2024 Geikie drill program will focus on direct follow up targets associated with gravity lows adjacent to the alteration, uranium mineralization, and pathfinder anomalism identified during the 2023 drill campaign and regional exploration targets from the integration of high-resolution airborne geophysical data.

The Geikie project is currently being sole-funded by Basin Energy Limited (ASX: BSN). CanAlaska currently holds a 40% ownership in the project.

CanAlaska signs LOU on Waterbury East and Constellation Uranium Projects

TSXV: CVV

February 14, 2024

Market Cap	Price as of 02/29/24	52-Week High	52-Week Low
\$113.36MM	\$0.67	\$0.75	\$0.29
Location: Athabasca Basin, Canada			

CanAlaska announced that it has entered into Letters of Intent with Bayridge Resources Corp. to allow Bayridge to earn up to a 80% interest in each of the Waterbury East and Constellation Projects in the Athabasca Basin, Saskatchewan. T

The Waterbury East Project is located in the northeastern Athabasca Basin 25 kilometres northeast of the Cigar Lake Mine and covers 1,337 hectares. The Constellation Project is located in the southeastern Athabasca Basin 60 kilometres south of the Key Lake Mine and Mill Complex and covers 11,142 hectares.

Skyharbour partner Valor Resources completes Earn-in and forms JV on the Hook Lake Uranium Project

TSXV: SYH

February 15, 2024

Market Cap	Price as of 02/29/24	52-Week High	52-Week Low
\$83.33MM	\$0.46	\$0.64	\$0.32
Location: Athabasca Basin, Canada			

Skyharbour announced that its partner Valor Resources has completed its exploration expenditure commitments to the earn-in 80% of the Hook Lake Uranium Project.

Following the drill campaign completed in 2022, together with the airborne gravity survey completed last year, Valor has met its exploration expenditure commitments under the agreement. Furthermore, Valor has issued the Company an additional 31,750,000 shares and made a C\$75,000 cash payment to complete the third and final earn-in milestone. This brings the total cash payments to C\$250,000 over three years and a total share issuance of 295,083,333 shares of Valor to Skyharbour.

Baselode announces drilling plans for the Catharsis Uranium Project

TSXV: FIND

February 15, 2024

Market Cap	Price as of 02/29/24	52-Week High	52-Week Low
\$40.21MM	\$0.31	\$0.61	\$0.31
Location: Athabasca Basin, Canada			

Baselode announced details outlining drill plans for the Catharsis uranium project in northern Saskatchewan's Athabasca Basin area.

8 to 10 drill holes for 2,000 metres are planned within 4 to 5 different untested target areas. All support staff and equipment, such as diamond drill and helicopter, are on site and the program is ready to start. The Company has received the necessary permits to complete the program.

The logistics support for a high-resolution airborne magnetic and radiometric survey is underway. The survey is planned for over 10,000 line-km with flight lines 50 m apart.

F3 enters into LOI with Canadian GoldCamps

TSXV: FUU

January 18, 2024

Market Cap	Price as of 02/29/24	52-Week High	52-Week Low
\$204.40MM	\$0.40	\$0.54	\$0.225
Location: Athabasca Basin, Canada			

F3 Uranium announced that it has entered into a non-binding Letter of Intent with Canadian GoldCamps Corp. wherein Canadian GoldCamps will enter into a definitive option agreement with F3's newly incorporated wholly-owned subsidiary F4 Uranium Corp.

The staged option will allow Canadian Goldcamps to earn up to a 70% interest in the Murphy Lake Property (the "Property") in the Athabasca Basin, Saskatchewan. The Property is located in the north-eastern corner of the Athabasca Basin, 30 km northwest of Orano's McLean Lake deposits, 5 km south of ISOEnergy's Hurricane Uranium Deposit and covers approximately 6.1 square kilometers of land.

Skyharbour partner Tisdale mobilizes at South Falcon East Uranium Project

TSXV: SYH

February 20, 2024

Market Cap	Price as of 02/29/24	52-Week High	52-Week Low
\$83.33MM	\$0.46	\$0.64	\$0.32
Location: Athabasca Basin, Canada			

Skyharbour announced partner company Tisdale Clean Energy begun mobilization for its upcoming work program at the South Falcon East Uranium Project which hosts the Fraser Lakes B uranium deposit.

The South Falcon East Project lies 18 km outside the edge of the Athabasca Basin, approximately 50 km east of the Key Lake uranium mill and former mine. Tisdale entered into an option agreement with Skyharbour that was finalized last year whereby Tisdale can earn up to a 75% interest in the South Falcon East project. Under the Option Agreement and assuming the 75% interest is earned, Tisdale will have issued Skyharbour 1,111,111 Tisdale shares upfront, and will fund exploration expenditures totaling CAD \$10,500,000, as well as pay Skyharbour CAD \$11,100,000 in cash of which \$6,500,000 can be settled for shares in the capital of Tisdale over the five-year earn-in period.

Cosa Resources acquires the Cosmo Uranium Property

TSXV: COSA

February 21, 20024

Market Cap	Price as of 02/29/24	52-Week High	52-Week Low
\$19.89MM	\$0.44	\$0.66	\$0.27
Location: Athabasca Basin, Canada			

Cosa Resources announced the acquisition of the 100% owned Cosmo uranium property in the eastern Athabasca Basin, Saskatchewan.

Cosmo comprises 12 claims totaling 9,308 hectares in the eastern Athabasca Basin and is located 36 kilometres west of the Hurricane Deposit and 58 kilometres north of the Cigar Lake Mine. Provincial Highway 905 passes within seven kilometres of the Property and a network of trails and a provincial powerline pass through the Property.

Cosmo covers 18 kilometres of curvilinear magnetic low strike length interpreted to represent favourable metasediments. Historical exploration was limited to a 1979 lake sediment sampling program and a 2007 airborne geophysical survey. While no drilling is known within the Property, historical drilling located 13 to 25 kilometres along strike to the east intersected several intervals of weak uranium mineralization, including 0.20% U3O8 over 1.2 metres in drill hole BL-14-20 (549.9 – 551.1 m).

Skyharbour announces additional uranium property staking

TSXV: SYH

February 27, 2024

Market Cap	Price as of 02/29/24	52-Week High	52-Week Low
\$83.33MM	\$0.46	\$0.64	\$0.32
Location: Athabasca Basin, Canada			

Skyharbour announced that it has acquired by low-cost staking new prospective uranium exploration claims in northern Saskatchewan, increasing Skyharbour's total land package that it has ownership interest in to 587,364 ha (1,451,408 acres) across 29 projects.

List of New Properties:

- Bend Project – two mineral claims covering 9,114 hectares
- Compulsion Project – two mineral claims covering 10,451 hectares
- Genie Project – five mineral claims covering 16,930 hectares
- Hartle Project – ten mineral claims covering 52,518 hectares
- Regambal Project – five mineral claims covering 24,208 hectares

ALX Resources agreement with Trinex on the Gibbons Creek Project and Drilling Plans

TSXV: AL

February 28, 2024

Market Cap	Price as of 02/29/24	52-Week High	52-Week Low
\$7.47MM	\$0.025	\$0.055	\$0.02
Location: Athabasca Basin, Canada			

ALX announced that it signed an agreement with Trinex, whereby Trinex can earn an initial 51% interest and up to a 75% participating interest in the the Gibbons Creek Project in two stages over a period of five years by making cash payments and common shares payments to ALX totalling up to \$1.35 million, and by incurring exploration expenditures of up to \$5.5 million over five years.

2024 winter drilling program at Gibbons Creek of approximately 1,200 metres of diamond drilling in up to six holes to test for unconformity-type and basement-hosted uranium mineralization in the eastern area of the Project is scheduled to commence on or about March 7, 2024.

CanAlaska intersects 16.8 Metres of 13.75% eU3O8 unconformity uranium at Pike Zone on West McArthur JV

TSXV: CVV

February 28, 2024

Market Cap	Price as of 02/29/24	52-Week High	52-Week Low
\$113.36MM	\$0.67	\$0.75	\$0.29
Location: Athabasca Basin, Canada			

CanAlaska announced that drillhole WMA082-4 has intersected 13.75% eU3O8 over 16.8 metres, including 40.30% eU3O8 over 4.7 metres and 13.54% eU3O8 over 2.4 metres at the Pike Zone as part of the ongoing winter exploration program on the West McArthur Joint Venture project in the eastern Athabasca Basin.

The main objectives of the 2024 drill program are continued expansion of the Pike Zone discovery and along strike unconformity testing to the northeast and southwest. The West McArthur project, a Joint Venture with Cameco Corporation, is operated by CanAlaska that holds an 83.35% ownership in the Project. CanAlaska is sole-funding the 2024 West McArthur program, further increasing its majority ownership in the Project.

WORLD NUCLEAR POWER REACTORS

Source: [World Nuclear Association](#)

As of February 2024	Operable	Under Construction	Planned	Proposed	Tonnes U Required
Global Reactor Count	436	62	110	333	67,517
World GWe	392,114	69,279	112,877	366,652	

TOP GLOBAL NEWS FOR THE MONTH

February 1, 2024: Japan adds uranium to critical minerals list

Japan has added uranium to its list of critical minerals in a move that seeks to reduce its dependence on foreign sources of nuclear element, particularly Russia’s, and to support domestic exploration and development projects. [Read more here.](#)

February 1, 2024: Kazatomprom confirms 2024 production plans as acid woes continue

The Kazakh national atomic company said it expects to see a “modest” growth in 2024 production despite adjustments to its previously announced production plans related to the availability of sulphuric acid and construction delays at newly developed deposits. [Read more here.](#)

February 13: Uranium developers say supply jolt is boosting new projects

Uranium project developers see a stronger outlook for prices and supply pacts after the world’s top producer of the nuclear fuel jolted the market with output cuts. [Read more here.](#)

February 21, 2024: Why uranium above US\$100 per lb. is ‘sustainable’

Nuclear energy, which accounts for 10% of the world’s electricity, is enjoying a renewed push as a baseload, low-carbon power source and 62 new nuclear reactors are under construction with hundreds more planned or proposed. At the same time, however, a supply gap is emerging. [Read more here.](#)

February 22, 2024: France’s \$1.6 billion uranium deal with Mongolia faces delays

French uranium producer Orano SA reached an outline accord to develop and operate the Zuuvch-Ovoo mine in Mongolia in October during a trip by the nation’s president, Khurelsukh Ukhnaa, to Paris to meet with counterpart Emmanuel Macron. [Read more here.](#)

February 22, 2024: Canada’s Climate Plan: Nuclear Power

Nuclear power has been the backbone of Ontario’s clean electric grid for the past half-century. Starting in 1971, the Canadian province constructed 20 large heavy-water reactors over the next 22 years. [Read more here.](#)

February 26, 2024: Sweden moves to lift uranium mining ban

Sweden’s Climate and Environment Minister Romina Pourmokhtari has announced the launch of an investigation to abolish the country’s ban on uranium mining. [Read more here.](#)

February 28, 2024: Clamour for German nuclear revival as policy “crumbles”

Germany could be eyeing a return of nuclear power just two years after it was phased out should early polling for the next general election prove correct, with one leading politician saying current energy policy is crumbling. [Read more here.](#)

Purepoint Uranium Video Series

TSXV: PTU | OTCQB: PTUUF

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\$25.04MM	\$0.05	\$0.08	\$0.03
Location: Athabasca Basin, Canada			

Developing High-Grade Projects with Cameco and Orano

With uranium prices rising off decade lows, Canada's Athabasca Basin is attracting renewed attention from investors eager to profit from the next exploration success story. Purepoint Uranium ticks all the boxes for a premier uranium junior.

Click on image below or [here to view full video](#).



Net Zero Goals and Market Trends

Chris Frostad discusses the state of uranium mining in today's investing landscape, noting more than a 50% price increase in uranium stocks since last year, and attributing it to a combination of increased demand and supply shortages.

Click on image below or [here to view full video](#).



A Primer for Uranium Investors at the 2023 New Orleans Investment Conference

In this compelling presentation, Chris delves into the unique characteristics and key drivers shaping the uranium industry, offering valuable insights for both seasoned investors and those new to the game.

Click on image below or [here to view full video](#).



Net Zero Goals and Market Trends

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Click on image below or [here to view full video](#).



TSXV: PTU | OTCQB: PTUUF



**Carefully Assembled
Athabasca Basin Portfolio**

Advancing drill ready projects strategically situated in the world's richest uranium region

**Partnered with Two of the World's
Largest Uranium Suppliers**



**Advancing Several Projects
Towards a Discovery**

- Drilling at Hook Lake: Q1-2024
- Geophysics at Smart Lake: 2024
- Geophysics and mapping at Tabernor
- Field work and drilling at Red Willow
- Drilling at Carson

