

MONTHLY URANIUM EXPLORATION UPDATE

November 2023

Brought to you by:

Purepoint
Uranium
Group Inc.

Hedge Funds Pile Into Uranium Stocks Set for 'Dramatic' Rise

Source: Bloomberg
October 30, 2023

Several hedge fund managers have started ratcheting up their exposure to uranium stocks, as they bet on significant price gains.

Terra Capital's Matthew Langsford, Segra Capital's Arthur Hyde, Argonaut Capital Partners' Barry Norris and Anaconda Invest's Renaud Saleur are among managers building bets on uranium companies such as Cameco Corp., Energy Fuels Inc., Ur-Energy Inc. and NexGen Energy Ltd.

Langsford, who runs a A\$175 million (\$110 million) natural resources fund at Sydney-based Terra Capital, says the outlook for uranium prices means "the equities could see dramatic upside, 50%, 100%, possibly more."

More than a decade after the shock of Fukushima led a number of countries to review their reliance on nuclear power, it's cemented itself as a vital plank in the transition toward a low-carbon future. That's driven up uranium valuations, with prices having risen 125% since 2020.

The International Energy Agency estimates that global nuclear capacity needs to double by mid-century from 2020 levels, to help the world meet net zero commitments.

That target is underpinned by demand in Europe, Asia and Africa for nuclear reactors. Old facilities are getting their lifespans extended, while China is continuing to build out its nuclear fleet, all of which is fanning demand for the uranium needed to power those plants.

Such investments remain controversial. Germany famously wound down its nuclear energy program after 2011, as then Chancellor Angela Merkel responded to the global trauma caused by the Fukushima meltdown. That decision has since drawn criticism, with Germany subsequently finding itself deeply reliant on high-emitting fossil fuels supplied by Russia.

Uranium's appeal has grown as Europe works to wean itself off Russian gas. However, with Russia sitting on roughly 8% of the world's recoverable conventional uranium resources, the West has found itself needing to perform an even bigger energy-supply pivot.

"We're most focused on uranium miners in public markets," Hyde, a portfolio manager at Segra Capital, said in an interview. "For the supply and demand of this market to balance, we need new assets to come online."

He added that, "if you're going to insulate the US, Europe and Canada from the global fuel cycle, which is heavily dependent on Russia and China, the best way to do that is to build new mines, new conversion capacity, new enrichment capacity." ●

UxC Consulting Spot Price (US\$)

September 30, 2023	\$ 73.50/lb U ₃ O ₈
October 31, 2023	\$74.55/lb U ₃ O ₈

Change of +\$1.55/lb U₃O₈

UxC Consulting Long-Term Price (US\$)

September 30, 2023	\$61.00/lb U ₃ O ₈
October 31, 2023	\$63.00/lb U ₃ O ₈

Change of +\$2.00/lb U₃O₈

TABLE OF CONTENTS

Uranium Stock Performances (MoM)

- Producers
- Developers
- Explorers

Top Uranium Exploration News

- Purepoint Uranium
- Azincourt Energy
- Cosa Resources
- Forum Energy
- Global Atomic
- Consolidated Uranium
- F3 Uranium
- Atha Energy
- Anfield Energy
- Standard Uranium
- IsoEnergy

Top Global News

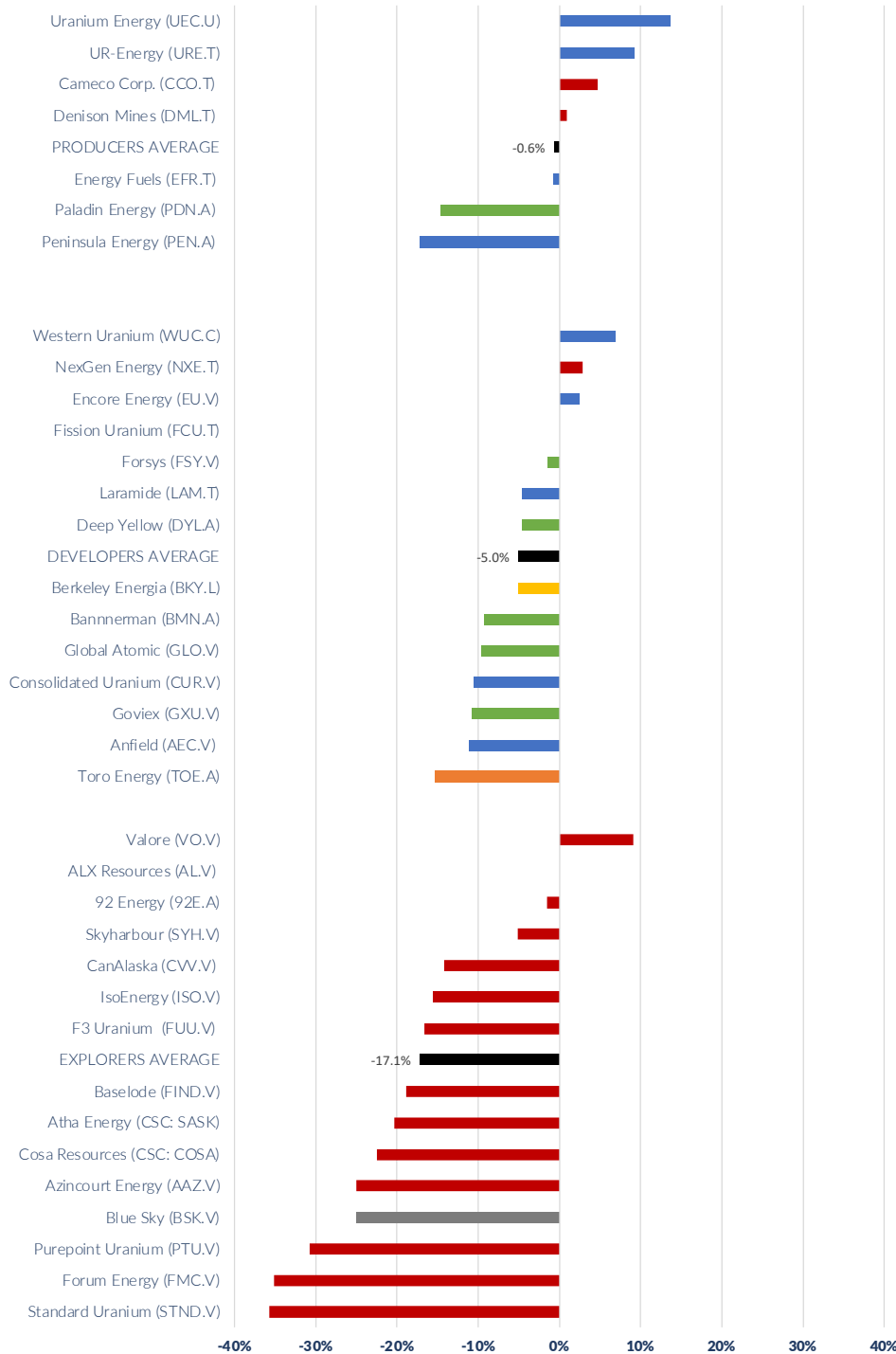
- Mining activities recommence at Honeymoon
- Enrichment operations start at US HALEU plant
- Franco-Mongolian protocol lays foundations for uranium project
- Rosatom expands cooperation in West Africa
- Orano to expand capacity of French enrichment plant
- CNSC renews licences for Cameco uranium operations

++ MORE INSIDE ...

Month over Month Uranium Stock Performance (as of October 31, 2023)

Project Regional Focus:

Red: Canada Blue: USA Green: Africa Orange: Australia Yellow: Spain Gray: Argentina



Disclaimer information:

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Monthly Uranium Exploration Update

Presented by Purepoint Uranium Group Inc. (TSXV: PTU/OTCQB: PTUUF), the Monthly Uranium Exploration Update is a monthly newsletter that gathers information on what's happening with uranium exploration companies, including its monthly exploration news, stock performances as well as the spot- and long-term uranium prices.

Purepoint Uranium Group Inc.
TSXV: PTU/ OTCQB: PTUUF

Purepoint Uranium Group Inc. is a uranium exploration company focused on precision exploration of its projects in the Athabasca Basin.

Its flagship project is the Hook Lake, a joint venture with two of the largest producers in the world, Cameco Corporation and Orano Canada.

Together with its flagship project, the Company operates nine projects across 222,423 hectares of claims throughout the Athabasca Basin.

For more information, please visit: www.purepoint.ca.

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Uranium Spotlight:
Nuclear’s Resurgence in a Clean Energy World
TSXV: PTU | OTCQB: PTUUF

Market Cap	Price as of 10/31/23	52-Week High	52-Week Low
\$16.7MM	\$0.045	\$0.09	\$0.03
Location: Athabasca Basin, Canada			

In a world transitioning towards cleaner and greener energy solutions, one element takes center stage: **uranium**.

Uranium Spotlight is a weekly podcast dedicated to unraveling the enigmatic world of uranium and its pivotal role in the global energy landscape.

As uranium supply tightens and nuclear demand soars, the stage is set for a monumental shift in uranium prices. But what factors will drive this change? Join us weekly as we embark on an informative journey, to explore the events and news shaping the uranium market.

The information presented here is not investment advice. Instead, our goal is to offer an unbiased and comprehensive review of recent events that could impact uranium prices.

[Click here](#) to access the podcast library or find **“URANIUM SPOTLIGHT”** on your favorite podcast player.

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- 
October 31, 2023: Uranium prices hit a 15 year high
- 
October 24, 2023: Uranium prices take another run
- 
October 17, 2023: Reluctant uranium prices hug incentive levels
- 
October 10, 2023: Can Europe muscle its way to a nuclear solution?
- 
October 3, 2023: Uranium prices continue to surge

Purepoint Uranium provides update on exploration activities

TSXV: PTU | OTCQB: PTUUF

October 25, 2023

Market Cap	Price as of 10/31/23	52-Week High	52-Week Low
\$16.7MM	\$0.045	\$0.09	\$0.03
Location: Athabasca Basin, Canada			

Purepoint Uranium Group Inc. (TSXV: PTU) (OTCQB: PTUUF) (“Purepoint” or the “Company”) today provided an update on its current exploration activities and plans for the coming winter season. As the price of uranium continues to rise, Purepoint is placing considerable emphasis on ensuring that it will be able to maximize the 2024 exploration drilling across its considerable portfolio of advanced projects in Canada’s Athabasca Basin.

“Our focus this fall has been to complete all work necessary to bring our entire portfolio to a drill ready state” said Chris Frostad, President and CEO of Purepoint. “The company has clearly defined dozens of targets and it is our objective to drill as many as possible over the coming 12 to 18 months”.

Highlights

- **Tabbemor Project** – Purepoint is currently finalizing a 2,667 line-km airborne MobileMT (Mobile MagnetoTellurics) geophysical survey focused on the 50-kilometre graphitic corridor that cuts through the project. Also, a detailed soil geochemical survey covering approximately 2.5 kilometres of the electromagnetic (EM) conductor within a prospective area was completed earlier this month. Drilling on an adjacent property recently identified significant mineralization associated with the Tabbemor graphitic structure (see CanAlaska Uranium Ltd. press release, September 27, 2023).
- **Field Reconnaissance** – The Company’s geological teams recently completed field mapping of drill target areas at the Red Willow Project, the Carson Project and the Tabbemor Project to determine appropriate access to proposed drill sites.
- **Hook Lake & Smart Lake Projects** – In early November, Purepoint and its Joint Venture partners, Cameco Corporation and Orano Canada Inc., will meet to review proposals and budgets for our January drilling and geophysical programs. At Hook Lake, the Company plans to follow up on this past winter’s successful drill program at the Carter Corridor, where it encountered significant boron associated with uranium mineralization, a key pathfinder element for uranium deposits.
- **Drill Program Scheduling** – Hook Lake is most easily accessed in the winter and drilling at Red Willow and Carson will be scheduled for late Spring as numerous targets will only be accessible by helicopter that limits work to longer days of the year. The Turnor Lake, Tabbemor and Russell South drill programs are planned for the late summer/early fall timeframe.
- Complete details of all Purepoint’s exploration projects and next steps can be found on the company’s website at <https://purepoint.ca/investor/portfolio-handbook/>.

Azincourt receives permit for upcoming drill program at East Preston

TSXV: AAZ

October 3, 2023

Market Cap	Price as of 10/31/23	52-Week High	52-Week Low
\$7.2MM	\$0.03	\$0.08	\$0.03
Location: Athabasca Basin, Canada			

Azincourt Energy announced that permits have been received for ongoing exploration activities at the East Preston uranium project in the Athabasca Basin, Saskatchewan, Canada. The Company has received work authorization and permits from the Government of Saskatchewan to allow diamond drilling and limited ground geophysics through to the summer of 2026. This effectively provides access to the ground for the next three winter field seasons.

Planning is underway for a winter 2024 drill program focusing on the alteration zone associated with the K- and H-Zones. The exact size, scope, and budget of this program is still to be determined and will be communicated as decisions are finalized and confirmed.

Cosa Resources announces expansion of its 100% Orion Uranium Property

TSXV: COSA

October 5, 2023

Market Cap	Price as of 10/31/23	52-Week High	52-Week Low
\$13.8MM	\$0.31	\$0.48	\$0.135
Location: Athabasca Basin, Canada			

Cosa Resources announced the expansion of its 100% owned Orion Property in the Athabasca Basin, Saskatchewan.

Highlights

- Orion expanded to 9000 hectares with two new claims totalling 5119 hectares
- Over 10 kilometres of additional prospective magnetic low strike length acquired via low-cost staking
- Orion expansion area covers the interpreted southern extension of the Larocque uranium corridor, host to the Hurricane deposit and Alligator Lake and Larocque Lake uranium zones

Forum received geochemical results from Ned Uranium Target at Thelon Basin Uranium Project

TSXV: FMC

October 10, 2023

Market Cap	Price as of 10/31/23	52-Week High	52-Week Low
\$26.9MM	\$0.12	\$0.205	\$0.05
Location: Nunavut, Canada			

Forum announced the geochemical results from the Ned anomaly, one of over 20 targets for high grade unconformity-related deposits on its Thelon Basin uranium project located 100 km west of Baker Lake, Nunavut. Forum drilled four holes into the Tatiggaq zone and one hole in the 2km by 2km Ned target outlined by a large gravity low anomaly. Forum holds a 100% interest in 95,500 hectares of ground adjacent to Orano's 133 million pound Kiggavik uranium project.

Highlights:

- Drilling at Ned was collared in Thelon sandstone, targeting an unconformity deposit at the sandstone/basement contact. Geochemical results returned elevated uranium, boron, silver and nickel. The sandstone was bleached and clay altered, typical of unconformity-related uranium deposits.
- The last hole in the Tatiggaq zone, TAT23-004 (West Zone) results are pending.
- Tatiggaq drilling intersected high-grade near surface uranium mineralization over 200 metres
- TAT23-002 (Main Zone) intersected 2.25% U3O8 over 11.1 metres;
- TAT23-003 (West Zone) intersected 0.40% U3O8 over 12.8 metres.

Global Atomic provides an update

TSX: GLO

October 10, 2023

Market Cap	Price as of 10/31/23	52-Week High	52-Week Low
\$396.4MM	\$2.08	\$4.185	\$1.28
Location: Republic of Niger			

Global Atomic provided an update on the Dasa Project in the Republic of Niger. The United States of America, State Department today officially designated that a "Coup d'Etat" did occur in the Republic in Niger at the end of July 2023. This designation will put a temporary hold on US Development Bank financing pending visibility of a return to democratic elections.

Impact on Global Atomic

- Management has been engaged in contingency planning with parties interested in non-dilutive financing options at the operating level from groups interested in buying Yellowcake
- Existing Yellowcake off-take agreements with utilities are unaffected by today's State Department decision
- The Project remains unimpaired and enjoys full government support
- No immediate need to finance as the Company has sufficient cash on hand for the next 12 months
- The Company continues to advance revisions to its mine plan, which is expected to have significant positive impact on valuation once demonstrated in the Company's updated Feasibility Study

Consolidated Uranium completes initial phase of drilling at Tony M Mine

TSXV: CUR

October 10, 2023

Market Cap	Price as of 10/31/23	52-Week High	52-Week Low
\$181.1MM	\$1.87	\$2.20	\$1.10
Location: Utah, USA			

Consolidated Uranium announced the completion of the initial phase of drilling at its 100%-owned Tony M Uranium Mine ("Tony M") in southeastern Utah.

Tony M is one of three past producing uranium mines in Utah owned by CUR, and is a large-scale, fully developed and permitted underground mine that previously produced nearly one million pounds of U3O8 during two different periods of operation from 1979-1984 and from 2007-2008.

The Company has completed 21 of the up to 59 proposed combined conventional rotary and core holes, for approximately 16,240 feet of drilling.

The 2023 program is designed to increase the density of drill holes, in order to upgrade "Inferred" mineral resources (as determined by the SLR International Corporation in their 2022 Technical Report on the Tony M project) to the "Indicated" mineral resource category and develop a detailed understanding of the distribution of vanadium mineralization in the deposit.

Atha Energy announces results from large-scale EM survey program on East Vista project

CSE: SASK

October 10, 2023

Market Cap	Price as of 10/31/23	52-Week High	52-Week Low
\$125.1MM	\$1.02	\$1.90	\$0.77
Location: Athabasca Basin, Canada			

ATHA Energy announced results from its large-scale electromagnetic surveys at its 100%-owned East Vista project, located in Saskatchewan's Athabasca basin.

Highlights:

- Expert's MMT survey deployed at East Vista, with a total of 2,218 line km flown;
- The Survey identified approximately 40 km of conductors within the Wollaston-Mudjactic Transition Zone, which is a corridor home to Cigar Lake and McArthur River;
- The Survey indicates that the East Vista Project area supports the right conditions for the discovery of a basement-hosted uranium mineralization analogous to an Eagle Point model; and
- Analysis of the Survey emphasized three high-priority areas within the East Vista Project that contain 40 km of cumulative conductive corridors:
- South Target: host to conductivity that intensifies with depth and coinciding with cross-cutting northeast trending structures displaying high conductivity;
- West Central Target: host to a strong conductive response in a transition zone adjacent to a magnetic high, indicating a coincidental structure; and
- Northeast Target: host to a southeast trending conductor adjacent to another mag high that is indicative of a complex structural disruption and in an area with the potential to form a trap for uranium mineralization

F3 hits more anomalous radioactivity on A1B shear

TSXV: FUU

October 16, 2023

Market Cap	Price as of 10/31/23	52-Week High	52-Week Low
\$144.5MM	\$0.375	\$0.51	\$0.065
Location: Athabasca Basin, Canada			

F3 announced results from five holes of the ongoing extended fall drill program on the Patterson Lake North) Property, including PLN23-102 located 3.4km south of the JR Zone which is now the second hole to intersect anomalous radioactivity along the recently discovered A1B Shear Zone. Hole PLN23-102 was drilled 840m along strike to the south of PLN23-095, the first hole to hit anomalous radioactivity at A1B, which runs parallel to the A1 Main Shear Zone that hosts the JR Zone.

Concurrently at the JR Zone, PLN23-101 has intersected mineralization over a 10.50m interval, including 1.42m of high grade (>10,000 cps), of which 0.50m was up to 54,400 cps radioactivity between 228.50 and 229.00m, extending mineralization up dip on line 015S from PLN23-044.

Anfield to acquire uranium claims in Utah

TSXV: AEC

October 19, 2023

Market Cap	Price as of 10/31/23	52-Week High	52-Week Low
\$75.6MM	\$0.09	\$0.10	\$0.04
Location: Utah, USA			

Anfield announced that it has entered into a definitive agreement with Nolan Holdings, Inc. to acquire a 100% interest in 175 federal unpatented uranium mining claims, located in San Juan and Grand Counties in Utah. They are in close proximity to Anfield Energy's Shootaring Canyon mill

As consideration for the Claims and associated data, the Seller will receive US\$85,000 in cash and 15,000,000 common shares (the "Consideration Shares") of Anfield. Completion of the acquisition of the Claims, and the issuance of the Consideration Shares, remains subject to the approval of the TSX Venture Exchange. Following issuance, the Consideration Shares will be subject to statutory restrictions on resale for a period of four-months-and-one-day. No finders' fees or commissions are owing by the Company in connection with the acquisition of the Claims.

Standard Uranium announces definitive agreement for the sale of the Sun Dog Project

TSXV: FUU

October 23, 2023

Market Cap	Price as of 10/31/23	52-Week High	52-Week Low
\$8.2MM	\$0.045	\$0.105	\$0.02
Location: Athabasca Basin, Canada			

Standard Uranium announced that it has signed a definitive option agreement with 1443904 B.C. Ltd., an arms-length private company. Pursuant to the Option Agreement, the Optionee will be granted the option to acquire 100% of the 19,603-hectare Sun Dog Project located along the northwestern edge of the Athabasca Basin, by completing three years of exploration programs and a series of cash and equity payments.

Pursuant to the terms of the Option Agreement, the Optionee must first complete a going public transaction within 90 days of signing this agreement. Following that, the Optionee can acquire the Sun Dog Project by making cash payments, issuing shares, and incurring exploration expenditures over the next three years for a total of \$650,000 cash, \$650,000 shares and total expenditures of \$6,500,000

Following exercise of the Option, the Company will retain a two percent net smelter returns royalty on the Sun Dog Project, half of which may be purchased back at any time prior to commercial production for a one-time cash payment of \$1,000,000.

Forum intersects 1.01% U3O8 over 6.2m at Tatiggaq West at the Thelon Basin

TSXV: FMC

October 23, 2023

Market Cap	Price as of 10/31/23	52-Week High	52-Week Low
\$26.9MM	\$0.12	\$0.205	\$0.05
Location: Nunavut, Canada			

Forum announced additional assay results from its 2023 summer drill program on its Thelon Basin uranium project located 100 km west of Baker Lake, Nunavut.

Highlights:

- Drilling at Tatiggaq shows continuity of high-grade uranium mineralization along a 250 metre trend with intercepts of 2.25% U3O8 over 11.1 metres, 0.40% over 12.8 metres and now 1.01% U3O8 over 6.2 metres in hole TAT23-004.
- TAT23-004 (West Zone) is located 150 metres southwest of TAT23-002 and 50 metres northeast of TAT23-003 and intersected 1.01% U3O8 over 6.2 m (from 161.0 – 167.2 m) including:
 - 0.25% U3O8 over 2.8 m (161.0 – 163.8 m)
 - 4.36% U3O8 over 1.3 m (164.6 – 165.9 m)
- Entire mineralized zone in TAT23-004 is 0.40% U3O8 over 18.9 m spanning 151.4 to 170.3 m

F3 announces 3D ground resistivity survey

TSXV: ISO

October 24, 2023

Market Cap	Price as of 10/31/23	52-Week High	52-Week Low
\$144.5MM	\$0.375	\$0.51	\$0.065
Location: Athabasca Basin, Canada			

F3 announced that mobilization has commenced for a 3D ground resistivity survey to obtain a signature over the JR Zone and to develop targets for drilling in 2024 over the A1B conductor, ~3km south of the JR Zone, and the newly defined southeastern 1.3km extension to the conductive corridor. Recent results of ongoing drilling at A1B have identified anomalous radioactivity along with very intense alteration in the sandstone and basement which are characteristics often observed in proximity to mineralization. The area to be surveyed with 3d resistivity is based on an interpretation of the 2D results of the airborne MobileMT electromagnetic survey. A 3D inversion of the data being produced by Geotexera is anticipated to provide additional insight and a basis for planning additional ground geophysical surveys to be carried out early next winter.

IsoEnergy provides summer exploration and corporate update

TSXV: ISO

October 24, 2023

Market Cap	Price as of 10/31/23	52-Week High	52-Week Low
\$406.9MM	\$3.76	\$4.97	\$2.31
Location: Athabasca Basin, Canada			

IsoEnergy provided an update on the results of summer 2023 exploration work. Highlights include:

- 5,270 metres of drilling were completed in 11 drill holes on the Larocque East, Hawk and Ranger projects. Mineralization was intersected in the west end of the Hurricane deposit at Larocque East, and prospective intervals of strong structural disruption, clay alteration and desilicification were intersected on conductive corridors with significant untested strike length at Hawk and Ranger.
- At Larocque East, Drill hole LE23-155, drilled in the southwest portion of the Hurricane deposit to upgrade confidence in continuity of mineralization to the western border of the property, intersected 8.5 meters averaging 4.1% U3O8 between 325.0 and 333.5m down-hole. This interval includes an intercept of 6.8% U3O8 over a 1.0 m interval from 327.0 to 328.0m and a higher-grade interval of 23% U3O8 over 1.0 m from 331.5 to 332.5m.
- Innovative Ambient Noise Tomography (ANT) surveys were completed on the Larocque East, Hawk and East Rim projects in collaboration with FLEET. A significant low velocity response, interpreted to represent alteration, is spatially associated with the Hurricane deposit and 3D models from these surveys will be integrated with other drill hole and geophysical information to generate targets for future drilling. A compelling 1-kilometre-long ANT target has been defined along strike of the Hurricane deposit with the same footprint as the feature associated with Hurricane.
- Drill hole HK23-08 at Hawk, intersected a significant fault zone that offsets the unconformity by 16.5 metres and is spatially associated with strong illite and chlorite alteration, and desilicification in the lower sandstone and upper basement. HK23-08 was drilled 850 metres south of a 2-kilometre-long ANT velocity anomaly that is situated within a north-northeast trending regional corridor defined by a magnetic low and coincident ZTEM conductivity.
- A helicopter-borne Versatile Time Domain Electromagnetic (VTEM™ Plus) survey flown at the East Rim project, on the southeast edge of the Athabasca Basin, defined a strong conductivity trend interpreted to represent prospective graphitic basement host rocks.
- Airborne geophysical surveying was also completed at the Trident, Collins Bay Extension and Evergreen projects to further develop a pipeline of high-quality drill targets.

Cosa Resources acquire the Solstice Uranium Exploration Property in the Athabasca Basin

TSXV: COSA

October 26, 2023

Market Cap	Price as of 10/31/23	52-Week High	52-Week Low
\$13.8MM	\$0.31	\$0.48	\$0.135
Location: Athabasca Basin, Canada			

Cosa Resources announced the acquisition of the 100% owned Solstice uranium exploration property in the Athabasca Basin region, Saskatchewan.

Highlights

- Solstice covers 3 kilometres of strike length along a prominent northwest-trending magnetic break, a setting which hosts several mineralized zones and deposits in the western Athabasca Basin region
- The 628-hectare project was acquired by low-cost staking and is 100% owned by Cosa with no encumbrances
- Cosa's uranium exploration portfolio now comprises 161,536 hectares in the Athabasca Basin region of Saskatchewan

WORLD NUCLEAR POWER REACTORS

Source: [World Nuclear Association](#)

As of October 31, 2023	Operable	Under Construction	Planned	Proposed
Global Reactor Count	436	60	110	321
World GWe	391,699	67,099	106,927	355,852

TOP GLOBAL NEWS FOR THE MONTH

October 11, 2023: Mining activities recommence at Honeymoon

Wellfield pre-conditioning has started as the final step before uranium extraction at the Honeymoon in-situ leach (ISL) uranium project in South Australia, Boss Energy Limited has announced. [Read more here.](#)

October 12, 2023: Enrichment operations start at US HALEU plant

US nuclear fuel and services company Centrus Energy Corp has begun enrichment operations at the American Centrifuge Plant in Piketon, Ohio. [Read more here.](#)

October 13, 2023: Franco-Mongolian protocol lays foundations for uranium project

An agreement between Orano and Mongolian state-owned investment company Erdenes Mongol LLC sets out the framework for an investment agreement that will lay the foundations for a long-term relationship for the development and industrial operation of the Zuuvch-Ovoo uranium project in south-western Mongolia. [Read more here.](#)

October 16, 2023: 'Full government support' for Niger uranium project

The Government of Niger has confirmed its "full support" for Global Atomic Corporation's Dasa uranium project, the company has said. [Read more here.](#)

October 16, 2023: Rosatom expands cooperation in West Africa

Russian state nuclear corporation Rosatom has signed a memorandum of understanding with Burkina Faso and another with Mali on cooperation in the field of the use of nuclear energy for peaceful purposes. [Read more here.](#)

October 18, 2023: The communications challenge for nuclear energy's revival

Public support for nuclear energy continues to grow as a wave of new nuclear plants - large and small - enter service or are planned, and communications strategies need to evolve to match the new outlook, writes Jarret Adams, CEO of Full On Communications. [Read more here.](#)

October 20, 2023: Orano to expand capacity of French enrichment plant

The board of directors of Orano has approved an investment of some EUR1.7 billion (USD1.8 billion) to raise the production capacity of the Georges Besse II (GB-II) uranium enrichment plant at the Tricastin site in southern France by more than 30%. [Read more here.](#)

October 23, 2023: Bruce Power to start impact assessment process for Bruce C

Bruce Power has formally notified Canadian regulators of its intent to launch an Impact Assessment (IA) for potential new nuclear generation on the Bruce Power site. [Read more here.](#)

October 26, 2023: CNSC renews licences for Cameco uranium operations

The renewed licences authorise the company to continue to operate the Key Lake, McArthur River and Rabbit Lake sites. Rabbit Lake's renewed licence is valid until October 2038, and those for Key Lake and McArthur River until October 2043. [Read more here.](#)

Purepoint Uranium Video Series TSXV: PTU | OTCQB: PTUUF

Follow Purepoint's [YouTube channel](#) to view updated content or simply visit: <https://purepoint.ca/videos/>

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\$16.7MM	\$0.045	\$0.09	\$0.03
Location: Athabasca Basin, Canada			

A Stronger Uranium Market as Cycle Takes an Upward Swing, Purepoint Uranium CEO Says

Chris Frostad is optimistic that there will be a stronger uranium market in the next six to 12 months reminiscent of how it was three years ago, at which time more contracts will be written.

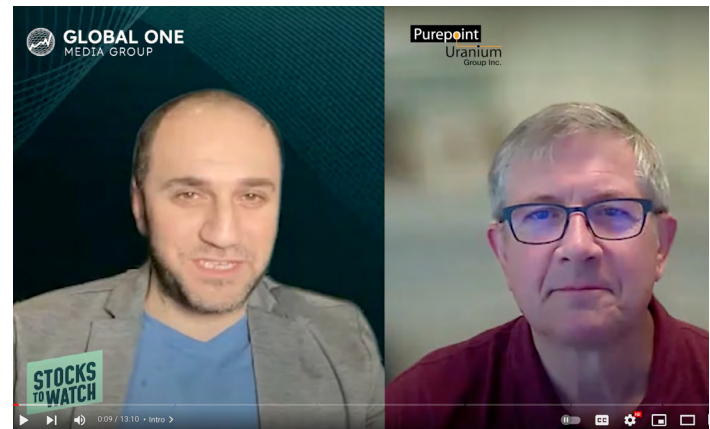
Click on image below or [here to view full video](#).



Unlocking Athabasca Basin's Uranium Riches

Interview with Global One Media about the exciting developments in the uranium market and Purepoint's competitive advantage as an exploration company.

Click on image below or [here to view full video](#).



Costs Reduced, Portfolio Optionality Maintained

Interview with Crux Investor discussing robust exploration operation of nine advanced uranium projects in Canada's Athabasca Basin.

Click on image below or [here to view full video](#).



The Northern Miner's Global Mining Symposium

Chris Frostad, President & CEO of Purepoint Uranium Group Inc. joined The Northern Miner at its Global Mining Symposium in Toronto on May 25, 2023.

Click on image below or [here to view full video](#).



TSXV: PTU | OTCQB: PTUUF



**Carefully Assembled
 Athabasca Basin Portfolio**

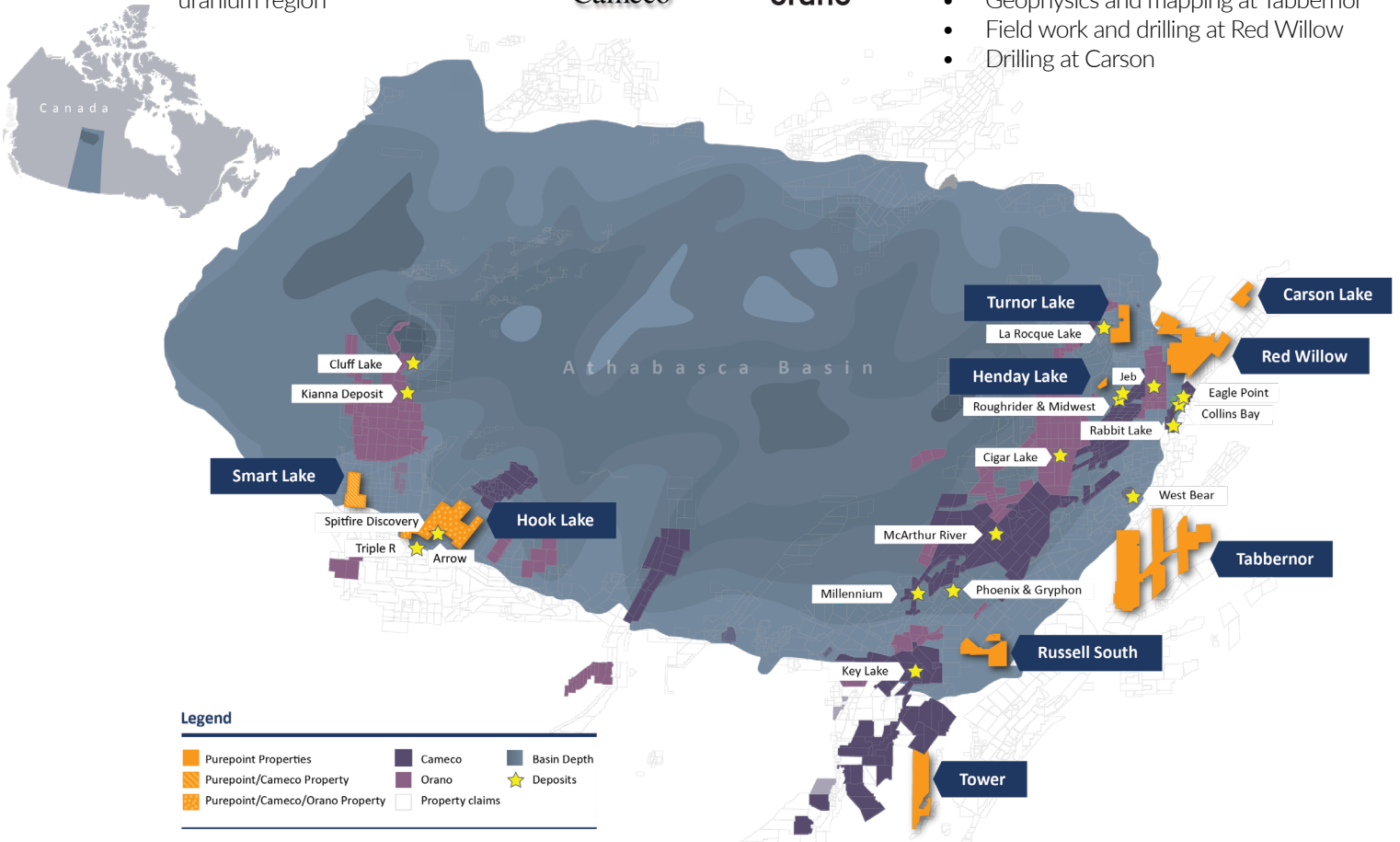
Advancing drill ready projects
 strategically situated in the world's richest
 uranium region

**Partnered with Two of the World's
 Largest Uranium Suppliers**



**Advancing Several Projects
 Towards a Discovery**

- Drilling at Hook Lake: Q1-2024
- Geophysics at Smart Lake: 2024
- Geophysics and mapping at Tabernor
- Field work and drilling at Red Willow
- Drilling at Carson



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