

MONTHLY ATHABASCA BASIN EXPLORATION UPDATE

May 2022

Sprott claims crown for ‘largest manager of uranium investments in the world’ after transaction

Source: [Kitco News](#)

Sprott (NYSE/TSX: SII) said that its asset management arm has acquired assets from North Shore Global Uranium Mining ETF.

Sprott Asset Management acquired licensing rights from North Shore Indices, Inc. to use the North Shore Global Uranium Mining Index, the performance of which URNM will continue to seek to track.

“Investor interest in uranium and energy-transition related investments continues to increase and the Sprott Uranium Miners ETF (“URNM”) is the perfect complement to the Sprott Physical Uranium Trust (“SPUT”),” said John Ciampaglia, CEO of Sprott Asset Management. “With SPUT and URNM, investors now have two compelling options to invest in the uranium sector.”

“As global governments increasingly turn to nuclear energy to address the dual challenges of achieving energy transition and energy security, we expect demand for uranium to remain strong,” added Mr. Ciampaglia. “Uranium mining is critical to the clean energy transition and URNM provides investors with access to producers, developers, exploration companies as well as vehicles that hold physical uranium.”

Sprott said that the transaction adds approximately \$1.1 billion of energy-transition related assets to Sprott’s total Assets Under Management (“AUM”) and establishes Sprott as the largest manager of uranium investments in the world with approximately \$4.5 billion in uranium related, energy-transition AUM, as of April 21, 2022.

The Sprott Uranium Miners ETF is listed on NYSE Arca and the ticker symbol of the ETF (URNM) remains the same. ●



Purepoint’s Red Willow Project Exploration Camp

UxC Consulting Spot Price (US\$)	
March 31, 2022	\$57.90/lb U ₃ O ₈
April 30, 2022	\$53.00/lb U ₃ O ₈
Change of -\$4.90/lb U₃O₈	

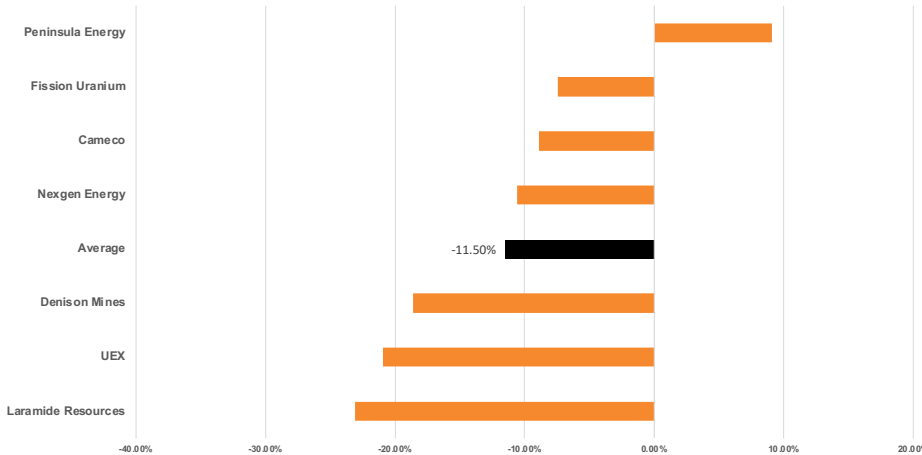
UxC Consulting Long-Term Price (US\$)	
March 31, 2022	\$48.00/lb U ₃ O ₈
April 30, 2022	\$48.00/lb U ₃ O ₈
Unchanged	

Key Basin Announcements

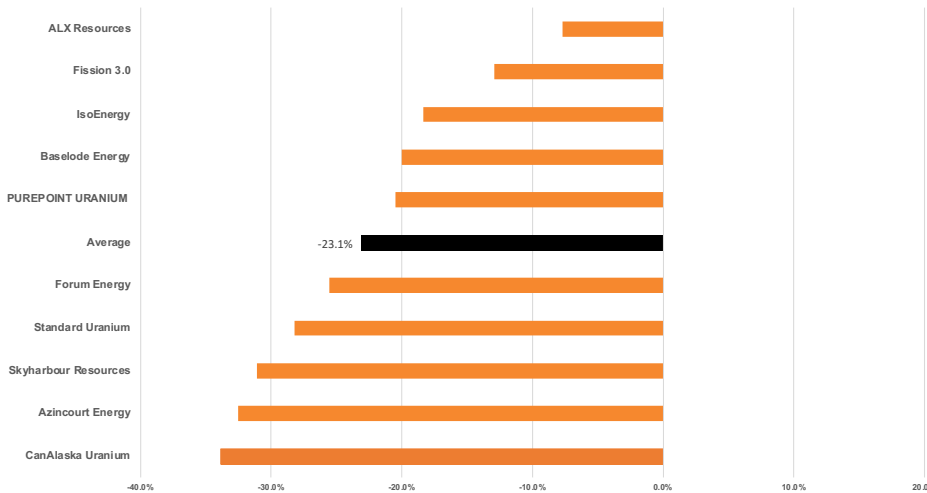
- 04-04-2022:** Baselode intersects widest zone of elevated radioactivity to date
- 04-12-2022:** Standard Uranium completes winter drill program at Sun Dog
- 04-14-2022:** CanAlaska’s West McArthur JV drilling extends uranium mineralization
- 04-19-2022:** Purepoint Uranium discovers 1.2km of continuous radioactivity north of the Osprey Zone at its Red Willow Project
- 04-19-2022:** Forum intersects uranium mineralization at the Wollaston Project
- 04-20-2022:** CanAlaska identifies three priority targets at Key Extension Project
- 04-22-2022:** IsoEnergy provides winter exploration update
- 04-25-2022:** Fission 3.0 drilling intersects encouraging clay-altered fault zone at Hearty Bay
- 04-25-2022:** Fission provides an update on feasibility study progress
- 04-27-2022:** ALX completes drilling at Gibbons Creek Uranium Project
- 04-27-2022:** CanAlaska deals three uranium properties for AUD\$15M

Month over Month Uranium Stock Performance (as of April 30, 2022)

Producing, Development & Advanced Exploration Companies



Athabasca Basin Exploration Companies



Monthly Athabasca Basin Exploration Update

Presented by Purepoint Uranium Group Inc. (TSXV: PTU/OTCQB: PTUUF), the Monthly Athabasca Basin Exploration Update is a monthly newsletter that gathers information on what's happening with uranium exploration companies in the Athabasca Basin, including its monthly exploration news, stock performances as well as the spot- and long-term uranium prices.

Purepoint Uranium Group Inc. TSXV: PTU/ OTCQB: PTUUF

Purepoint Uranium Group Inc. is a uranium exploration company focused on precision exploration of its projects in the Athabasca Basin.

Its flagship project is the Hook Lake, a joint venture with two of the largest producers in the world, Cameco Corporation and Orano Canada.

Together with its flagship project, the Company operates 12 projects across approximately 200,000 hectares of claims throughout the Athabasca Basin.

For more information, please visit: www.purepoint.ca.

Be in the Know

[Click here to receive the Monthly Athabasca Basin Update via email](#)

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Purepoint Uranium Discovers 1.2 km of Continuous Radioactivity North of the Osprey Zone at its Red Willow Project

TSXV: PTU

Market Cap	Price as of 04/30/22	52-Week High	52-Week Low
\$33.15MM	\$0.0875	\$0.195	\$0.075

04-19-2022

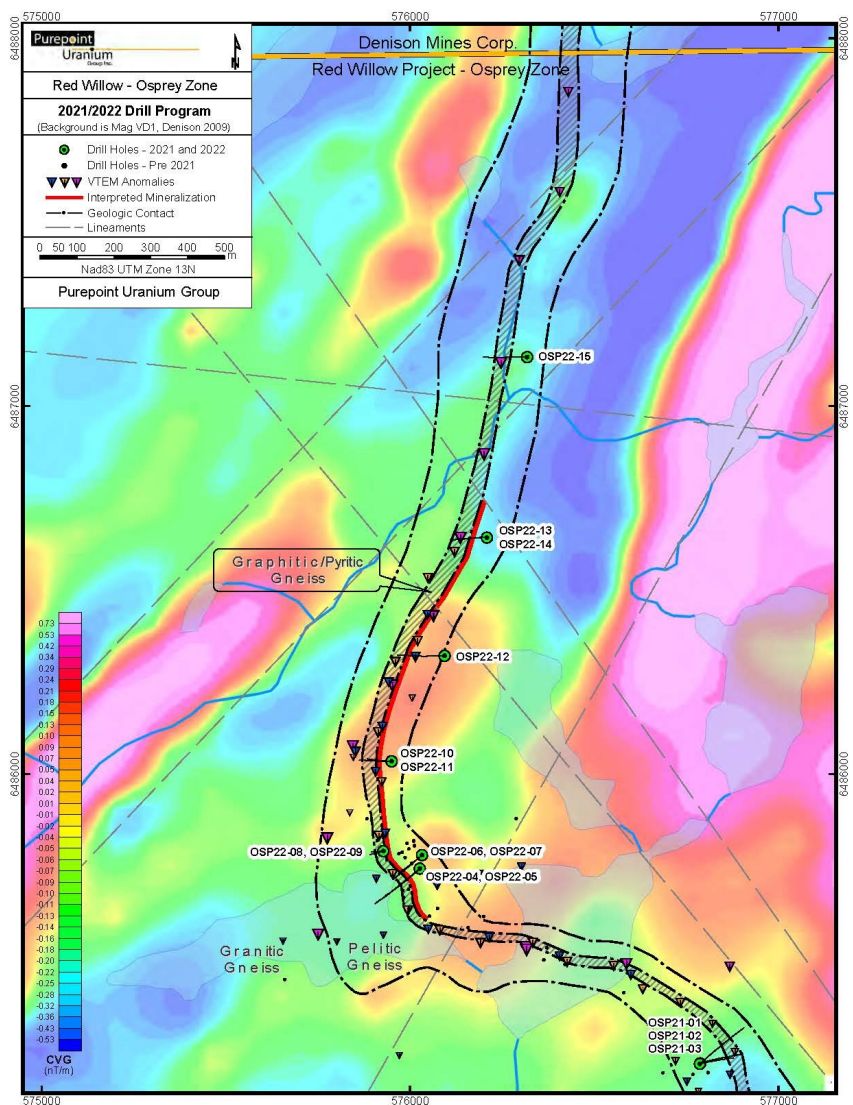
Purepoint Uranium Group Inc. (TSXV: PTU) (OTCQB: PTUUF) ("Purepoint" or the "Company") announced today the completion of its winter drill program at the 100%-owned Red Willow project within the eastern uranium mine district of the Athabasca Basin, Saskatchewan Canada. The winter drilling has defined a continuous corridor of elevated radioactivity associated with the Osprey Zone electromagnetic (EM) conductor.

"Spanning a one-kilometre distance, we have been able to consistently target and intersect elevated radioactivity from practically every drill pad this winter," explained Scott Frostad, VP Exploration at Purepoint. "Moving in large 300 metre step outs from our original Osprey Zone discovery, we have determined that the northern portion of the Osprey EM conductor was subject to an area wide mineralization event resulting in the potential for significant uranium deposition. More importantly, our final hole of the season, OSP22-15, encountered numerous structures with hematite alteration and silicification. We were unable to begin a second hole at this location due to spring conditions, but we certainly intend to resume drilling here as soon as practical later this year".

Highlights

- 12 holes were completed this winter totaling 2,088 metres at the Osprey Zone
- Nine of the twelve holes encountered anomalous radioactivity at a shallow depth from surface across a distance of 1.2 kilometres (.75 miles) (see table and figures below)
- The highest levels of radioactivity were seen in holes OSP22-04, OSP22-06, OSP22-12 and OSP22-13 which returned peak radiation levels of 8,830 cps, 33,070 cps, 6,367 cps and 8,002 cps respectively. Assays are pending
- The electromagnetic conductor that represents the graphitic unit hosting mineralization continues for an additional kilometre north of the completed drilling and nearly one kilometre to the south
- Purepoint intends to immediately schedule a 2022 follow up drill program to continue the expansion of this prospective conductor
- A National Instrument 43-101 compliant technical report on the Red Willow project containing Purepoint's work and analysis to date can be found on the Company's web site at <https://purepoint.ca/projects/red-willow/> ("Technical Report on the Red Willow Project, Northern Saskatchewan, Canada October 16, 2015")

Figure 1: Red Willow's Osprey Zone 2021/2022 Drill Program Location



Continue on Page 4...

Purepoint Uranium Discovers 1.2 km of Continuous Radioactivity North of the Osprey Zone at its Red Willow Project (cont'd)

TSXV: PTU

04-19-2022

Market Cap	Price as of 04/30/22	52-Week High	52-Week Low
\$33.15MM	\$0.0875	\$0.195	\$0.075

Table 1: Preliminary Results from Current Drill Program at Red Willow's Osprey Zone

Hole Number	From (m)	To (m)	Width (m)	Avg CPS	Peak CPS
OSP22-04	44.6	45.6	1.0	530	8,830
	47.2	49.0	1.8	570	
	71.0	72.1	1.1	3,210	
	75.9	76.4	0.5	870	
	148.7	149.2	0.5	730	
OSP22-05					N/A
OSP22-06	75.2	75.7	0.5	1,210	33,070
	77.7	79.3	1.6	590	
	86.5	90.5	4.0	5,800	
OSP22-07	124.2	125.5	1.3	740	2,070
	127.1	127.6	0.5	1,040	
OSP22-08	142.8	143.3	0.5	630	950
OSP22-09					290
OSP22-10	72.6	74.1	1.5	560	1,160
	78.4	80.5	2.1	840	
	104.6	105.1	0.5	630	
OSP22-11				<500	675
OSP22-12	144.6	145.0	0.5	669	6,367
	147.0	147.8	0.7	2,944	
	148.8	150.0	0.8	2,733	
OSP22-13	77.0	77.5	0.5	5,839	8,002
OSP22-14	72.0	72.5	0.5	687	1,140
OSP22-15				<500	303

NOTE: Reading from downhole total gamma probe in counts per second (CPS).

Gamma Logging and Geochemical Assaying

A Mount Sopris 2PGA-1000 downhole total gamma probe was utilized for radiometric surveying. The total gamma results provided in Table 1 were selected using a cutoff of 500 cps over a 0.5 metre width. All drill intercepts are core width and true thickness is yet to be determined.

Core samples are submitted to the Saskatchewan Research Council (SRC) Geoanalytical Laboratories in Saskatoon. The SRC facility is ISO/IEC 17025:2005 accredited by the Standards Council of Canada (scope of accreditation #537). The samples are analyzed using partial and total digestion inductively coupled plasma methods, for boron by Na₂O₂ fusion, and for uranium by fluorimetry.

Red Willow Project

The 100% owned Red Willow property is situated on the northern edge of the eastern Athabasca Basin mine corridor in Northern Saskatchewan, Canada. The property is located in close proximity to several uranium deposits including Orano Resources Canada Inc.'s JEB mine, approximately 10 kilometres to the southwest, and Cameco's Eagle Point mine that is approximately 10 kilometres due south.

Red Willow consists of 17 mineral claims having a total area of 40,116 hectares. Geophysical surveys conducted by Purepoint have included airborne magnetic and electromagnetic (VTEM) surveys, an airborne radiometric survey, ground gradient array IP, pole-dipole array IP, fixed-loop and moving-loop transient electromagnetics, and gravity. The detailed airborne VTEM survey provided magnetic results that are an excellent base on which to interpret structures while the EM results outlined over 70 kilometres of conductors that in most instances represent favourable graphitic lithology.

Baselode intersects widest zone of elevated radioactivity to date

TSXV: FIND

04-04-2022

Market Cap	Price as of 04/30/22	52-Week High	52-Week Low
\$39.80MM	\$0.88	\$1.54	\$0.40

Baselode provided an update to the ongoing 20,000 metre diamond drilling program on the ACKIO high-grade uranium discovery.

Highlights include:

- Drill hole AK22-18 has intersected the broadest zone of continuously elevated radioactivity summed over the entire drill hole length on the project to date, including a highlight of 2,130 cps over 2.6 m at 164.5 m depth and a maximum of 4,550 cps over 0.2 m at 166.5 m depth
- Drill holes AK22-13, AK22-14 and AK22-19 intersected highlights of;
 - 1,317 cps over 2.35 m at 166.5 m depth,
 - 1,152 cps over 2.9 m at 157.2 m depth,
 - 1,037 cps over 2.05 m at 219.95 m including a maximum of 8,000 cps over 0.1 m at 221.6 m and 1,160 cps over 4.55 m at 236.8 m including a maximum of 9,200 cps over 0.1 m at 239.9 m, respectively

Standard Uranium completes winter drill program at Sun Dog

TSXV: STND

04-12-2022

Market Cap	Price as of 04/30/22	52-Week High	52-Week Low
\$17.89MM	\$0.14	\$0.51	\$0.135

Standard Uranium announced the winter drill program at its 100% owned Sun Dog Project has been successfully completed.

Key Focus Points:

- Sun Dog diamond drill program successfully executed, totalling 1,242.3 metres (m) within 4 drill holes.
- Phase-one drilling intersected several characteristics of a uranium-bearing mineralized system.
- High-resolution ground gravity and UAV magnetics geophysics identified several new high priority targets.
- Follow-up drill holes are planned to be tested during a Phase-two winter 2023 program.

The inaugural winter drill program was designed to begin following up on known uranium mineralization on the Project, with the aim of vectoring towards high-grade “roots” within basement rocks underlying the Athabasca sandstones. Although cut short due to weather conditions, the first pass of drilling revealed rock types, structures, and alteration that are favorable and indicative of the appropriate environment for uranium mineralization.

Priority follow up targets have been planned and are slated to be drilled in 2023 during a larger-scale drill program during the relatively short winter drilling window. Continuing exploration plans for the project include a detailed bedrock mapping and sampling program in Q3 2022, leading into a two-drill exploration program in winter 2023.

CanAlaska’s West McArthur JV drilling extends uranium mineralization

TSXV: CVV

04-14-2022

Market Cap	Price as of 04/30/22	52-Week High	52-Week Low
\$45.57MM	\$0.43	\$0.84	\$0.385

CanAlaska announced receipt of the full geochemical results for the 2021 summer drilling program at its West McArthur uranium project in the Eastern Athabasca Basin, a joint venture with Cameco Corporation. Geochemical results received confirm the presence of high-grade uranium mineralization previously reported as 0.76 % eU3O8 over 10.0 m at the “42 zone”. In addition, the results confirm anomalous uranium and pathfinder element concentrations in a second target 1.8 kilometres along strike to the West coincident with a drill-defined large alteration and fault system.

The winter geophysical program at West McArthur has also been completed. The survey imaged 7 km of the C10 corridor to the west of the 42 Zone at 400 – 800 m spaced lines. Preliminary interpretation has identified multiple conductive responses interpreted to be associated with targeted graphitic pelite units in the basement rocks below the unconformity. This work was completed under the approved \$5 million 2022 program. The geophysical data are currently being processed and will be reported on at a later date ahead of the upcoming summer drill program on the West McArthur project.

Forum intersects uranium mineralization at the Wollaston Project

TSXV: FMC

04-19-2022

Forum announced it has completed drilling eight holes for 2,062 metres on its 100% owned Wollaston Uranium Project, located 10km south-east of Cameco's Rabbit Lake mill and 30km southeast of Orano/Denison's McClean Lake mill.

The drill program tested 3 zones of gravity lows, two of them in combination with EM conductors. The first gravity low (Gizmo) measuring 300 metres long and 200 metres wide was tested by 5 holes and returned very strong alteration of the rocks immediately beneath the overburden at 40m and continuing to about 150m depth. Weak uranium mineralization was seen in core with associated bleaching, secondary hematite and minor uranium oxides in several of the holes. A downhole radiometric probe detected anomalous radioactivity in 4 out of the 5 holes:

- 1,540 counts per second (cps) at 187.8 metres (m) in DDH WO-1
- 1,752 cps at 128.1m in DDH WO-2
- 4,620 cps at 161.2m in DDH WO-2
- 2,002 cps at 105.3m in DDH WO-3
- 3,320 cps at 111.2m in DDH WO-4

Market Cap	Price as of 04/30/22	52-Week High	52-Week Low
\$30.66MM	\$0.175	\$0.57	\$0.145

CanAlaska identifies three priority targets at Key Extension Project

TSXV: CVV

04-20-2022

CanAlaska announced successful results from the new ground gravity geophysical survey at its Key Extension project. The survey has identified multiple gravity lows associated with interpreted structural corridors and domain boundaries in the southeast Athabasca Basin region, adjacent to the Key Lake uranium mine and milling complex.

Work permit applications have submitted to the Saskatchewan Ministry of Environment for a 2022 drilling program on the Key Extension project. A fully-permitted regional geological prospecting program is planned for the summer of 2022 in advance of the drilling program. In addition, the Company plans to complete a high-resolution airborne radiometrics survey and a re-interpretation of the historical VTEM survey data.

Market Cap	Price as of 04/30/22	52-Week High	52-Week Low
\$45.57MM	\$0.43	\$0.84	\$0.385

IsoEnergy provides winter exploration update

TSXV: ISO

04-22-2022

IsoEnergy provided an update on winter 2022 exploration activities on the 100% owned Larocque East, Geiger, Hawk and Ranger projects in the eastern Athabasca Basin.

Highlights:

- 30 drill holes totaling 12,147m completed at Larocque East;
- 36km of conductor strike mapped in two target areas at Geiger, and
- Ground geophysical surveys completed at Ranger and Hawk.

Assay results are pending and based on these winter drill results at Larocque East and forthcoming geophysical survey results, planning is well underway for an upcoming summer exploration program.

Market Cap	Price as of 04/30/22	52-Week High	52-Week Low
\$465.99MM	\$4.00	\$6.65	\$1.95

Fission 3.0 drilling intersects encouraging clay-altered fault zone at Hearty Bay

TSX: FUU

04-25-2022

Market Cap	Price as of 04/30/22	52-Week High	52-Week Low
\$38.96MM	\$0.135	\$0.30	\$0.08

Fission 3.0 reported drilling and ground geophysics at the Hearty Bay project in the Saskatchewan Athabasca region, in the main up-ice direction from the historic high-grade uranium boulder trains on Isle Brochet, has intersected a hydrothermally clay-altered fault zone in hole HB-22-008 at the SW end of a new conductor.

Highlights of the drilling and geophysics program are as follows:

- 14 drill holes completed for 1,304 metres of diamond drilling
- 77 line-kms of ground EM geophysics completed
- Hole HB22-005 and HB22-008 intersected a 3m zone and an 11.5m zone respectively of brecciated and faulted basement rock that displayed strong hydrothermal clay alteration, features often associated with uranium mineralization in the Athabasca Basin.
- Hole HB22-008 intersected a significant fault with encouraging alteration furthest to the NE from the high-grade uranium boulder trains on Isle Brochet in the main up-ice direction, supporting that future drilling to locate the source should continue in this direction.
- The ground EM survey has identified new basement conductors to the NE of Isle Brochet that coincide with interpreted faults from the 2019 marine seismic survey. Drill hole HB22-008 is located at the SW end of these 2km-long subparallel conductors, suggesting an association with the intersected hydrothermally altered fault and providing follow up targets for future drilling along these new conductors.
- 429 drill core samples have been submitted to SRC Geoanalytical Laboratories in Saskatoon for geochemical analysis. The geochemical results will be used to try to vector in towards the source of the high-grade uranium boulder trains and refine future drill targets.

Fission provides an update on feasibility study progress

TSX: FCU

04-25-2022

Market Cap	Price as of 04/30/22	52-Week High	52-Week Low
\$607.23MM	\$0.87	\$1.25	\$0.45

Fission provided an update on the Feasibility Study work at its 100% owned PLS property in Canada's Athabasca Basin region. The Company has achieved multiple feasibility study milestones, including completion of field work for geotechnical, hydrogeological, and metallurgical purposes. Additionally, and of particular note, detailed engineering studies and planning of the proposed mine design are now in progress and are now well advanced.

Feasibility Study Progress

- All geotechnical test work on soil and rock samples have been completed, and geotechnical assessment work on the R840W and R780E zones is in progress.
- Geochemical test work is in progress.
- Hydrogeological test work is complete and hydrogeological modelling and assessment for the decline and mine production areas is in progress.
- Metallurgical test work is in progress. Initial leach tests are completed, bulk leach tests and variability leach tests are in progress, comminution tests are in progress and preparation work for the solvent extraction mini pilot test is in progress.
- Trade-off Study on mine access and mining methods is complete. Detailed design for the decline and vent shafts is underway, and underground Mineable Stope Optimiser (MSO) work has been completed for the R780E zone and is in progress for the R840W zone. Mine design for the R780E zone well underway.
- Uranium process design criteria is complete, and process flow design is in progress.
- Detailed design of the Tailings Management Facility is in progress – field assessment work for geotechnical and hydrogeological aspects is complete, aggregate sourcing study is complete, and constructability, pit design and liner design are in progress.
- 6 geotechnical drillholes and pumping well pulsed test complete.

ALX completes drilling at Gibbons Creek Uranium Project

TSXV: AL

04-27-2022

Market Cap	Price as of 04/30/22	52-Week High	52-Week Low
\$12.47MM	\$0.06	\$0.15	\$0.05

ALX announced the completion of a diamond drilling program at the Gibbons Creek Uranium Project located in the northern Athabasca Basin near the town of Stony Rapids, Saskatchewan. Three holes were completed for a total of 1,240.3 metres, on two previously untested conductive trends.

Drill hole GC22-01 (-90 dip) along the southwestern portion of the Zinger Conductor, intersected, high in the sandstone column, mineral alteration (pyrite, siderite, bleaching) and low angle to core axis fracture zones that suggest a steep-dipping structure may project to the sub-Athabasca unconformity at an approximate downhole depth of 345.0 metres. A narrow zone of moderately graphitic pelitic gneiss was intersected between 396 and 400 metres, approximately 41 metres below the unconformity. A basement fault is associated with this graphitic zone.

Drill hole GC22-02 (-80 dip) was collared 1.46 kilometres north-northeast of GC22-01 to test the northeast portion of the Zinger conductor trend. Core from GC22-02 displayed minor mineral alteration and fracture zones in the sandstone. The unconformity was intersected at a downhole depth of 330.27 metres. The basement rocks include garnetiferous pelitic gneiss, similar to the garnetiferous pelitic gneiss intersected in drill hole GC22-01. Discrete elevated gamma probe peaks, ranging from 670 to 1,206 cps, occur between 293.7 and 300.9 metres. Geochemical analysis of the samples collected over these horizons will help to determine the significance of these unusual gamma probe peaks.

Drill hole GC22-03 (-45 dip) was collared to test the south end of the Eclipse Conductor, located approximately 2.7 kilometres northwest of drill hole GC22-02. The hole encountered local zones of sooty pyrite alteration in the upper and middle sandstones and a zone of moderate desilicification in the lower sandstone located closer to the unconformity at 255.54 metres. Moderately fractured and faulted psammitic to semi-pelitic gneiss was intersected in the upper basement. Variably psammopelitic to psammitic gneiss continues to the end of the hole at 341.28 metres. A conductive horizon was not intersected, however, drill hole GC-22-03 could not be completed to its planned depth due to deteriorating winter road conditions, which necessitated the end of the 2022 drill program and subsequent demobilization of the drill and ALX personnel.

CanAlaska deals three uranium properties for AUD\$15M

TSXV: CVV

04-27-2022

Market Cap	Price as of 04/30/22	52-Week High	52-Week Low
\$45.57MM	\$0.43	\$0.84	\$0.385

CanAlaska announced it has entered into Purchase Option Agreements with Basin Energy Limited, an Australian public limited corporation, to allow Basin Energy to earn up to an 80% interest in CanAlaska's 100%-owned North Millennium and Geikie projects, and a 100% interest in CanAlaska's 100%-owned Marshall project. These projects total 50,994.56 hectares in the Eastern Athabasca Basin in Saskatchewan, Canada.

The parties will establish a Joint Technical Operating Committee ("JTOC") under the terms of the Marshall Project Operator Agreement and the POAs relating to the North Millennium and Geikie projects to discuss exploration and development strategies, review and comment on programs and budgets submitted by CanAlaska, as the Operator under the agreements, review the progress and results of activities conducted under the current programs and to discuss other issues in respect to the properties. The final binding decision with respect to establishing programs to be carried out by the Operator (including any changes or amendments to programs) shall be made by Basin Energy. The preliminary work programs and budgets for each project will be laid out for the next 2 years. Once the 40% Option threshold has been met with respect to the North Millennium and Geikie projects, and the 100% Option has been fully exercised with respect to the Marshall project, it is anticipated the first exploration programs under the respective property agreements will be conducted in the last half of 2022.

Purepoint Uranium Video Series TSXV: PTU

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Drill Plan Signals Focus on Value Creation

Driven by an aggressive, systematic approach of identifying key projects with solid indicators and historic significance in the Basin, our objective is to enhance stakeholder value through the advancement of properties with well-defined targets of strong, high-grade uranium potential. Click on image below or [here to view full video](#).



INN CEO Talks Interview with Chris Frostad

Purepoint is turning the spotlight towards its other 100 percent owned high value assets in the #AthabascaBasin due to the rebalancing of #uranium prices.

Click on image below or [here to view full video](#).



Purepoint Looks Beyond Hook Lake

Chris Frostad speaks with The Mining Journal about its Hook Lake Partnership with Cameco and Orano, Purepoint's priorities and challenges foreseen in the coming year and investor interest in uranium

Click on image below or [here to view full video](#).



The Next Generation of Uranium Producers

Mining Journal managing editor Chris Cann is joined by Sprott chief executive John Ciampaglia, Edison Investment Research director of mining Charles Gibson, and two leading uranium executives – Fission Uranium CEO Ross McElroy and Purepoint Uranium President & CEO Chris Frostad – to discuss the drivers of an historic year for the uranium price. Click on image below or [here to view full video](#).



Disclaimer:

The information on these videos are based upon sources Purepoint Uranium believes to be reliable. All information provided herein must be understood as information presented for discussion only and not investment advice. The Company cautions that the mineralization at the Triple R, Arrow and Spitfire deposits is not necessarily indicative of the mineralization that may be identified on the Company's upcoming exploration programs.

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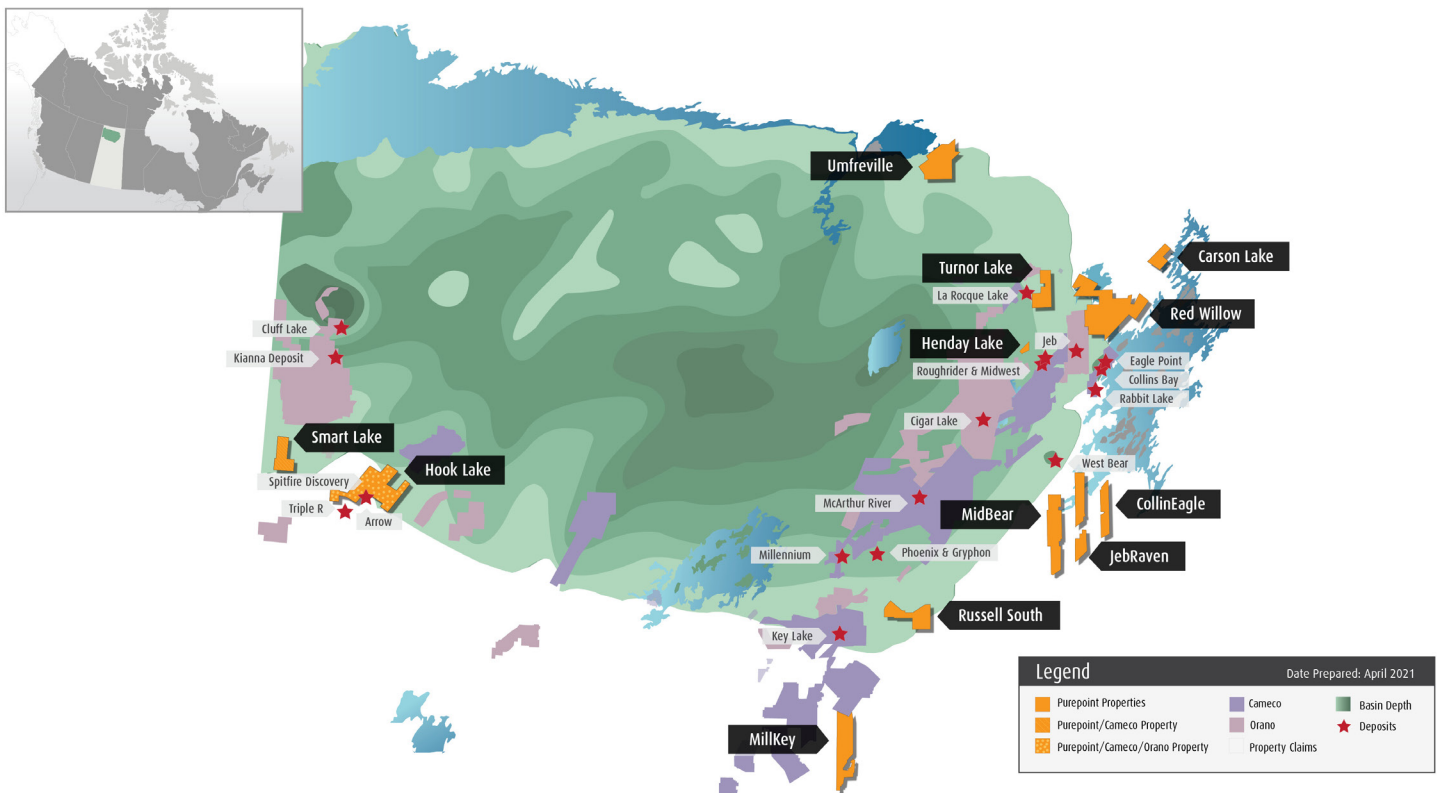
Purepoint's Established Pipeline of Uranium Projects

TSXV: PTU

Market Cap	Price as of 04/30/22	52-Week High	52-Week Low
\$33.15MM	\$0.0875	\$0.195	\$0.075

Purepoint Uranium Group Inc. actively operates an exploration pipeline of 12 advanced projects in Canada's Athabasca Basin. In addition to its flagship joint venture project at Hook Lake with partners Cameco and Orano and a second joint venture with Cameco at Smart Lake, Purepoint also holds ten, 100% owned projects with proven uranium rich targets. With an aggressive exploration program underway on multiple projects, Purepoint is emerging as the preeminent uranium explorer in the world's richest uranium district.

Canada's Athabasca Basin, Saskatchewan



Partnered with the World's Largest Uranium Producers



100%-Owned Projects in the eastern Athabasca Basin

- 150,000+ hectares in 10 projects with fieldwork completed on all by year-end
- Recent drilling discovered 1.2 Km of continuous radioactivity north of the Osprey Zone at Red Willow
- Drilling at Red Willow will resume in the fall, followed by Turnor Lake
- Geophysical work to be conducted at Hook Lake, Carson Lake, Russell South and the Tabbernor projects

Purepoint

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