



MORE EXPLORATION THROUGH SMARTER CAPITAL

10 Projects | 6 Partner-Funded | 4 Wholly-Owned

Backed by Industry Leaders | Built for Large-Scale Discovery

TSXV: PTU | OTCQB: PTUUF

Q3-2026

This presentation contains "forward-looking information" within the meaning of applicable Canadian securities legislation. Forward-looking information can generally be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", "believes", "targeting", "potential", or variations of such words and phrases, or statements that certain actions, events or results "may", "could", "would", "might", "will be taken", "occur" or "be achieved". This forward-looking information includes, but is not limited to, statements regarding: the Company's proposed exploration programs at the Dorado, Aurora, Celeste Block, Hook Lake, Smart Lake, Tabernor and Russell South projects, including anticipated drill metres, hole counts, and geophysical surveys; the timing and results of the Company's 2027 exploration targeting; the Company's expectations regarding continued funding of exploration by Cameco Corporation, Orano Canada Inc., and IsoEnergy Ltd. under existing joint venture agreements; the anticipated timing and terms of earn-in milestones under the Company's option agreement with Eldorado Gold Corporation at the Denare West project; and the Company's future capital requirements and financing plans.

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Qualified Person

Scott Frostad BSc, MASc, PGeo, Purepoint's Vice President, Exploration, is the Qualified Person responsible for technical content of this presentation.

Backed by Industry Leaders, Built for Large-Scale Discovery



Trusted Operator & Chosen Partner of Top Industry Players



District-Scale Projects in the Most Prolific Areas

- *Six* projects under active joint venture are strategically positioned along well-established mine corridors on trend with major discoveries

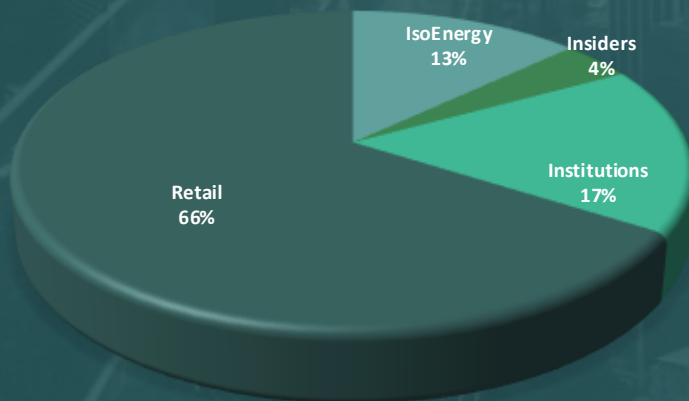
Financial Support and Validation from JV Partners

- Executing the original generator model – strategically, consistently and with discipline
 - Tier-One Projects with Tier-One Partners
 - Operator-Led by Design
 - Multiple Partner-Funded Exploration Programs
 - Scalable and Repeatable Model
 - Management fees funding G&A

Built for Large-Scale Exploration, Backed by Industry Leaders

TSX Venture: PTU | OTCQB: PTUUF

Total Shares Outstanding	82.0 mm
52 Week Range	\$0.85 \$0.305
Options (avg. \$0.63)	8.0 mm
Warrants (avg. 0.43)	25.5 mm
Institutional Ownership	17%
IsoEnergy Ownership	13%
Insider & Management Ownership	4%
Market Cap (as of September 15, 2026)	28.5mm



Trusted Operator & Chosen Partner of Top Industry Players

- Focused on advancing key projects with active joint ventures on majority of assets



District-Scale Projects in the Most Prolific Areas

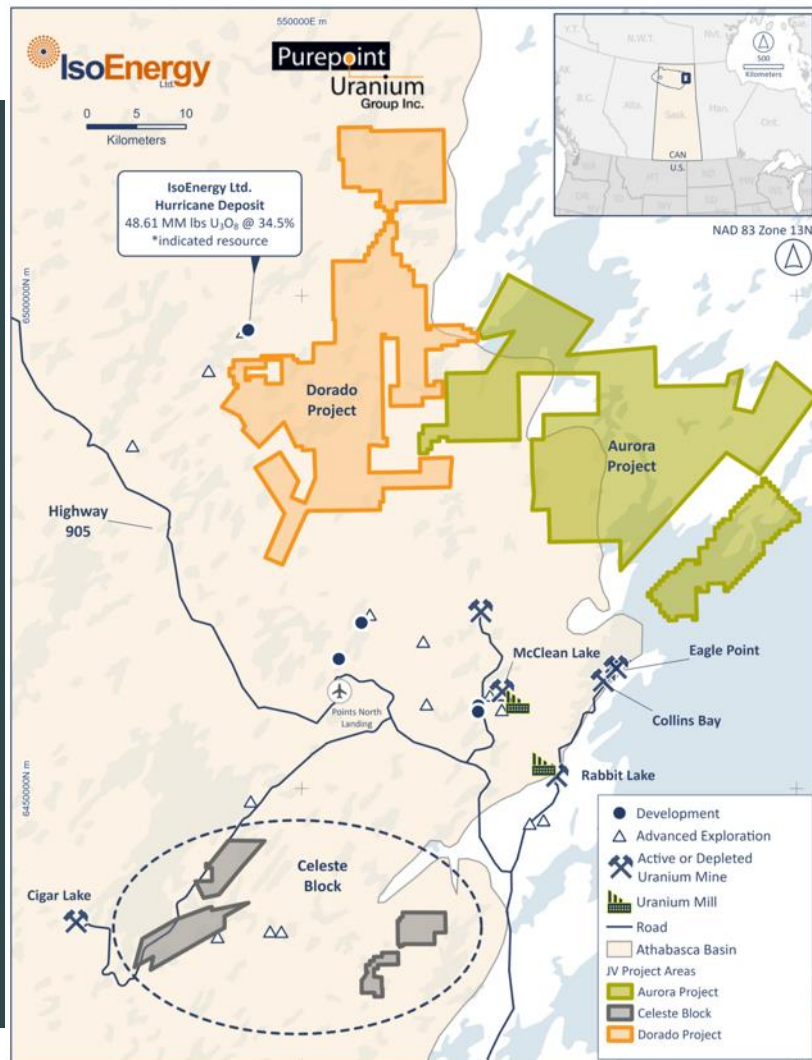
- Strategically positioned along a well established mine corridor in the Athabasca Basin on trend with major uranium discoveries



Financial Support & Validation from Joint Venture Partners

- Lead operator on all JV projects with senior partners guiding decisions around exploration spend

Over 100,000 Hectares of Joint Venture Ground with IsoEnergy



Dorado JV



- 41,784 hectares positioned along the renowned Larocque conductive corridor (the “Larocque Trend”), home to the Hurricane Deposit

Aurora JV



- 53,046 hectares positioned directly east of Dorado JV Project, situated on the shallow, eastern edge of the Athabasca Basin close to several uranium deposits including Orano’s JEB deposit and Cameco’s Eagle Point deposit

Celeste Block JV



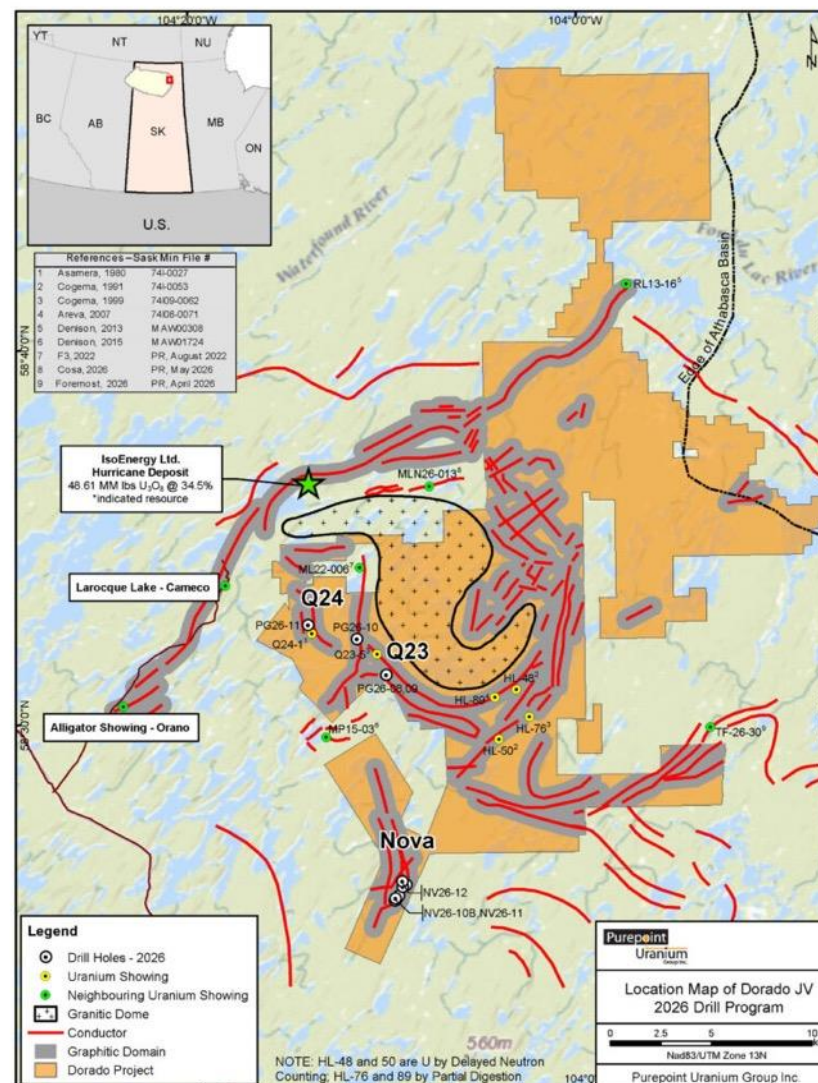
- 6,623 hectares covering portions of conductor trends east of the Cigar Lake Mine and southwest of the Rabbit Lake and McClean Lake mines, with target depth relatively shallow, ranging from 60 – 350 metres

50/50 with IsoEnergy Ltd.



DORADO JV DESCRIPTION

- 41,784 hectares positioned along the renowned Larocque conductive corridor (the “Larocque Trend”), home to the Hurricane Deposit
- 3 priority target areas tested in 2026



- Dorado is characterized by ~140 km of graphitic conductors, with significant untested gaps of up to 1,000 metres, presenting exceptional exploration potential
- 3 successful target areas tested in 2026:
 - **Q24**: PG26-11, the first hole drilled at Q24, intersected **7.4 m averaging 8,760 cps** from 284.1 m at the unconformity, incl. 0.5 m averaging **38,710 cps**
 - **Q23**: PG26-10 intersected intervals of elevated radioactivity
 - **Nova**: NV26-05 returned 0.3 m from 390.4 m at 1.65% U₃O₈, following the PG25-07 discovery hole that returned assays **up to 8.1% U₃O₈ over 0.4 m within 1.62% U₃O₈ over 2.1m**
- 2027 priorities will integrate summer results with final MobileMT structural interpretations

2026 Winter Assays Confirm Mineralization at Nova

- NV26-05: 1.65% U_3O_8 over 0.3 m at the unconformity
- NV26-03A: 0.04% U_3O_8 over 3.9 m, including 0.10% over 0.4 m; separate 0.79% U_3O_8 over 0.4 m
- Nine winter holes improved geological and structural control across the Nova EM conductor

2026 Summer Follow-Up

- Expanded MobileMT survey designed to extend 3D structural modelling across Dorado
 - Covers structural settings around Nova Discovery
 - Extends modelling across other identified targets throughout the project
- Summer drill program adds new priority targets beyond Nova
- Q24 delivers in the first hole
 - 7.4 m averaging 8,760 cps at the unconformity
 - Including 0.5 m averaging 38,710 cps; max probe reading 50,110 cps
 - Radioactivity occurs primarily in strongly altered and structurally disrupted basement rocks
 - Chalcopyrite veining 3.3 m farther downhole adds evidence of hydrothermal activity
- Q23 additional priority target
 - PG26-10 returned multiple intervals of elevated radioactivity
 - Altered sandstone, broken core and altered basement support further evaluation
- Summer assays pending

3 Targets

successfully tested during
2026 programs

1.65%

U_3O_8 over 0.3 m
NV26-05

53,300

peak cps
NV26-11

5.6 m

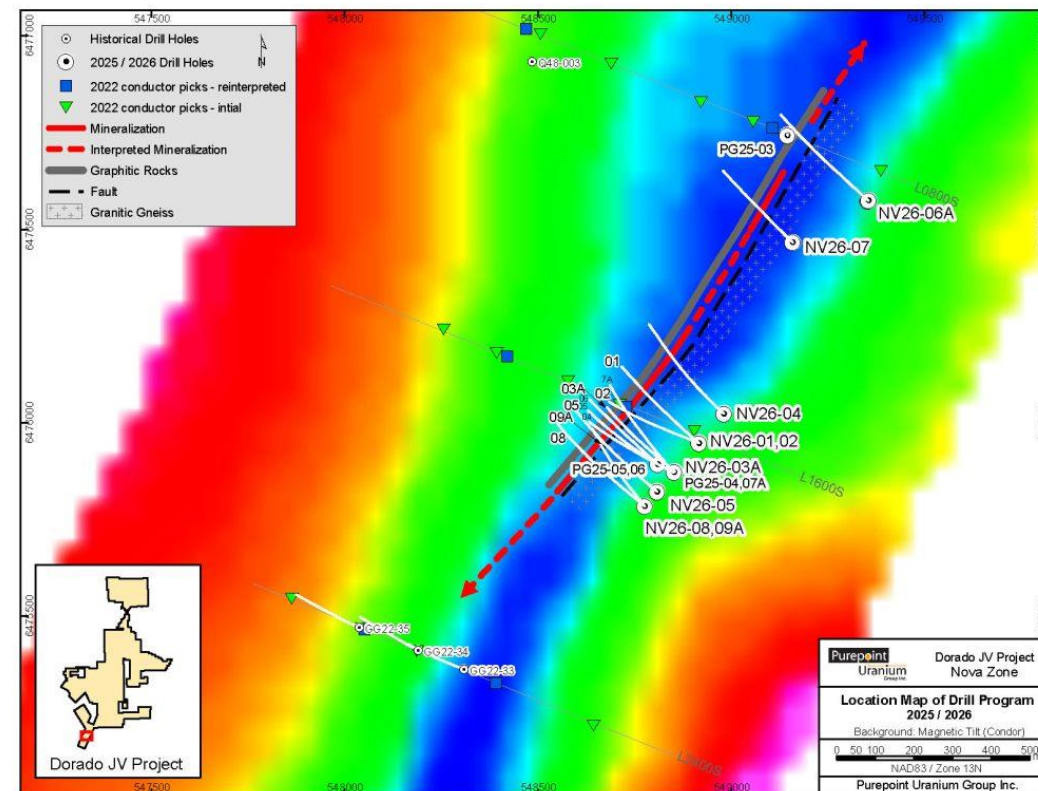
continuous radioactivity
NV26-11

2026 Winter Drill Results

Target Area	Hole ID	From (m)	To (m)	Length (m)	U ppm	% U ₃ O ₈	Avg. cps	Max. cps.
Nova	NV26-01	467.5	468.4	0.9	118	0.01	2,130	3,380
	NV26-02	423.9	424.3	0.4	389	0.05	8,860	18,940
	NV26-03A <i>Includes</i>	412.6	416.5	3.9	327	0.04	2,810	11,330
		415.1	415.5	0.4	859	0.10	6,440	-
		418.2	418.6	0.4	6,730	0.79	37,050	55,130
	NV26-04	429.5	429.8	0.3	233	0.03	800	920
		464.7	465.0	0.3	435	0.05	695	910
		474.2	474.5	0.3	199	0.02	1,830	2,430
	NV26-05	370.4	370.7	0.3	141	0.02	690	860
		390.4	390.7	0.3	14,000	1.65	61,070	73,070
		396.0	396.3	0.3	247	0.03	8,880	12,790
	NV26-06A	499.7	499.9	0.2	114	0.01	470	500
	NV26-07	337.1	337.5	0.4	137	0.02	940	1,130
	NV26-08	386.1	386.9	0.8	110	0.01	1,100	1,210
		469.4	470.8	1.4	552	0.07	440	1,150
	NV26-09A	473.4	473.7	0.3	105	0.01	1,210	1,550

NOTE: Intervals are downhole core lengths. True widths of mineralization are unknown.

Location Map of 2026 Drill Program at Nova Discovery



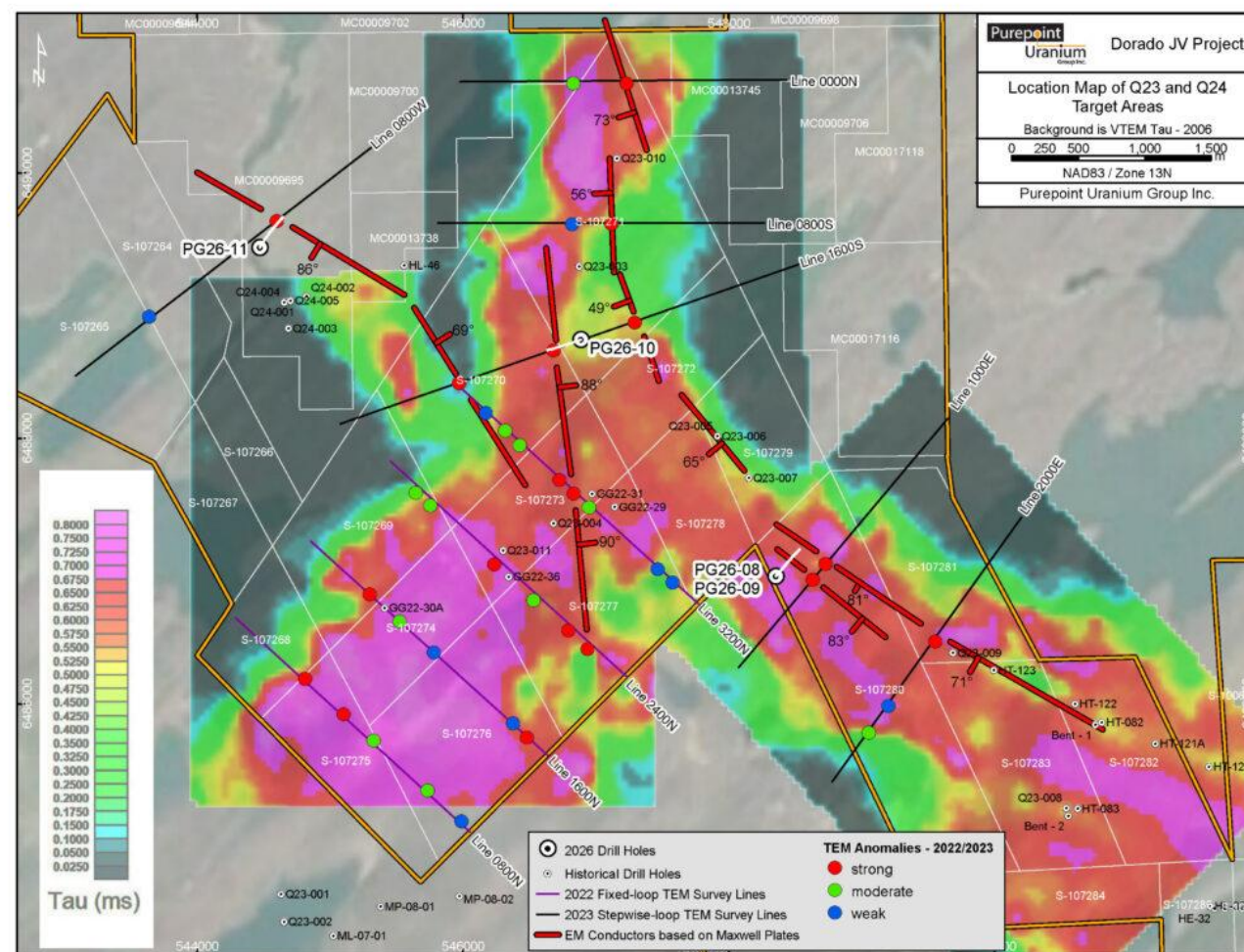
Summer Program Adds New Priority Areas Beyond Nova

2026 Summer Downhole Gamma Probe Results

Target Area	Hole ID	From (m)	To (m)	Length (m)	Avg. CPS	Max. CPS
Q24	PG26-11	281.2	282.8	1.6	1,380	3,210
		284.1	291.5	7.4	8,760	50,110
		284.6	285.1	0.5	38,710	
		291.9	292.6	0.7	880	1,280
		297.2	303.4	6.2	1,010	3,200
Q23	PG26-08	248.1	250.1	3	850	1,610
	PG26-09	221.2	222.5	1.3	710	1,170
		235.1	237.0	1.9	780	1,190
	PG26-10	292.0	292.8	0.8	1,000	1,360
		339.5	340.7	1.2	1,030	1,870
349.4		350.8	1.7	660	900	
Nova	NV26-10B	389.7	390.5	0.8	700	830
		399.4	399.8	0.4	1,100	1,670
		453.1	453.6	0.5	1,650	3,010
	NV26-11	305.7	307.1	1.4	730	1,070
		337.8	343.4	5.6	11,730	53,300
		339.0	339.4	0.4	50,650	-
	includes					
NV26-12	304.4	304.9	0.5	700	810	

NOTE: Intervals are downhole core lengths. True widths of mineralization are unknown.

Q23 & Q24 Target Areas – Compilation Map

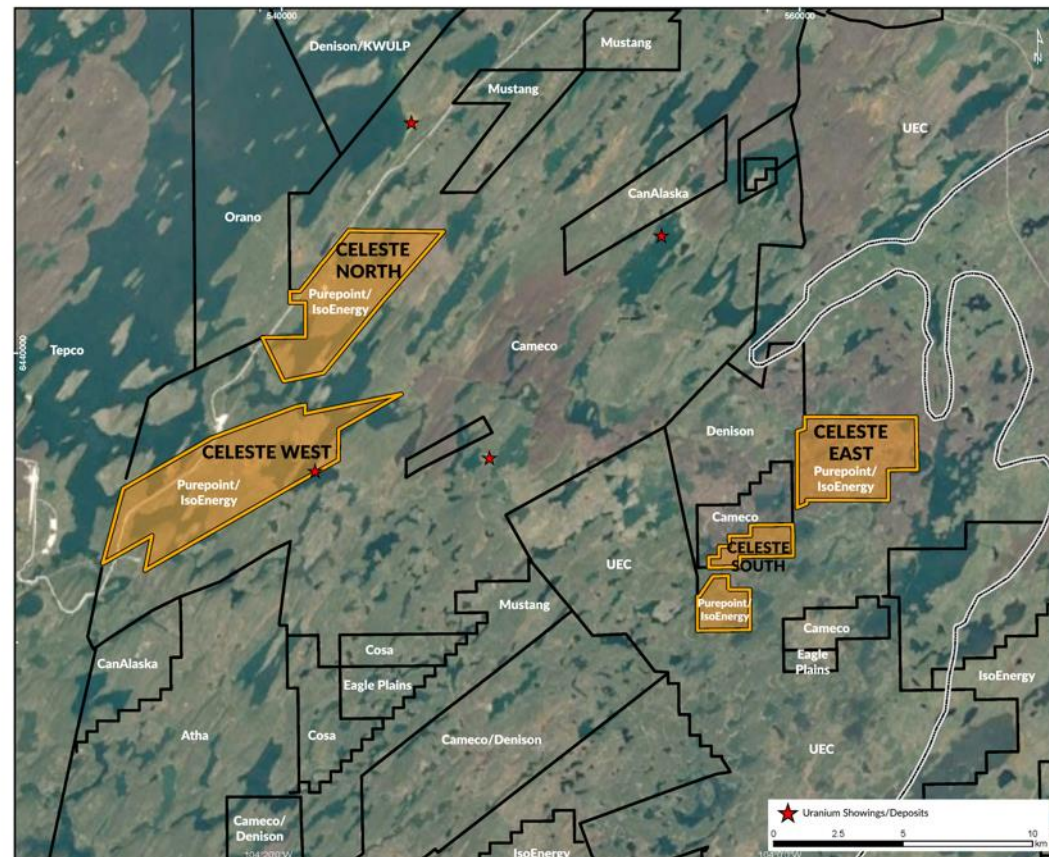


50/50 with IsoEnergy Ltd.



CELESTE BLOCK JV DESCRIPTION

- 6,623 hectares covering four areas:
 - Celeste North
 - Celeste South
 - Celeste East
 - Celeste West



Celeste East:

- Shallow unconformity at 50-80 m; 1.5 km of prospective conductor remains untested near historic anomalous uranium intercepts

Celeste West:

- Historic drilling returned 0.2% U_3O_8 over 1.8 m at the unconformity with additional targets nearby
- Located ~ 7km E of Cigar Lake and 450 m from the Thorburn Lake Uranium Zone

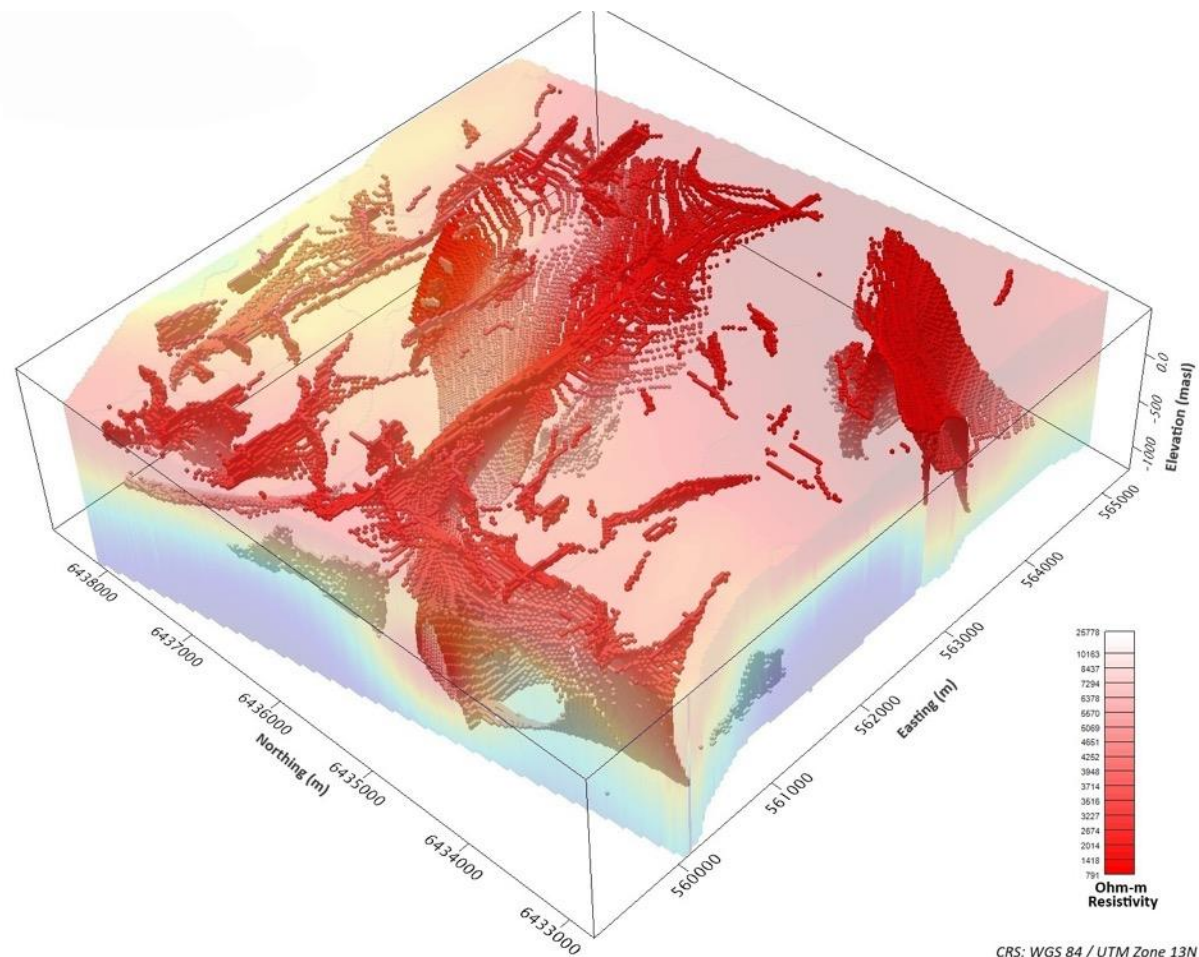
Celeste South:

- Conductive metasedimentary trend with historic anomalous uranium intercepts; down-dip extensions remain to be tested

Celeste North:

- Undrilled, with several prospective, drill-ready targets identified

**Modelling of Conductive Structures from Inverted (resistivity-depth)
MobileMT data in 3D View at Celeste East**

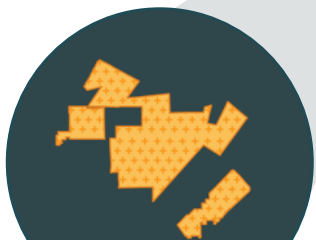


3D MobileMT modelling defines a broader folded conductive system

- Historic east-west conductor now interpreted as part of a larger structural system
- Defined fold hinges and limbs refine the geological framework
- Fold hinges provide potential structural pathways for hydrothermal fluids

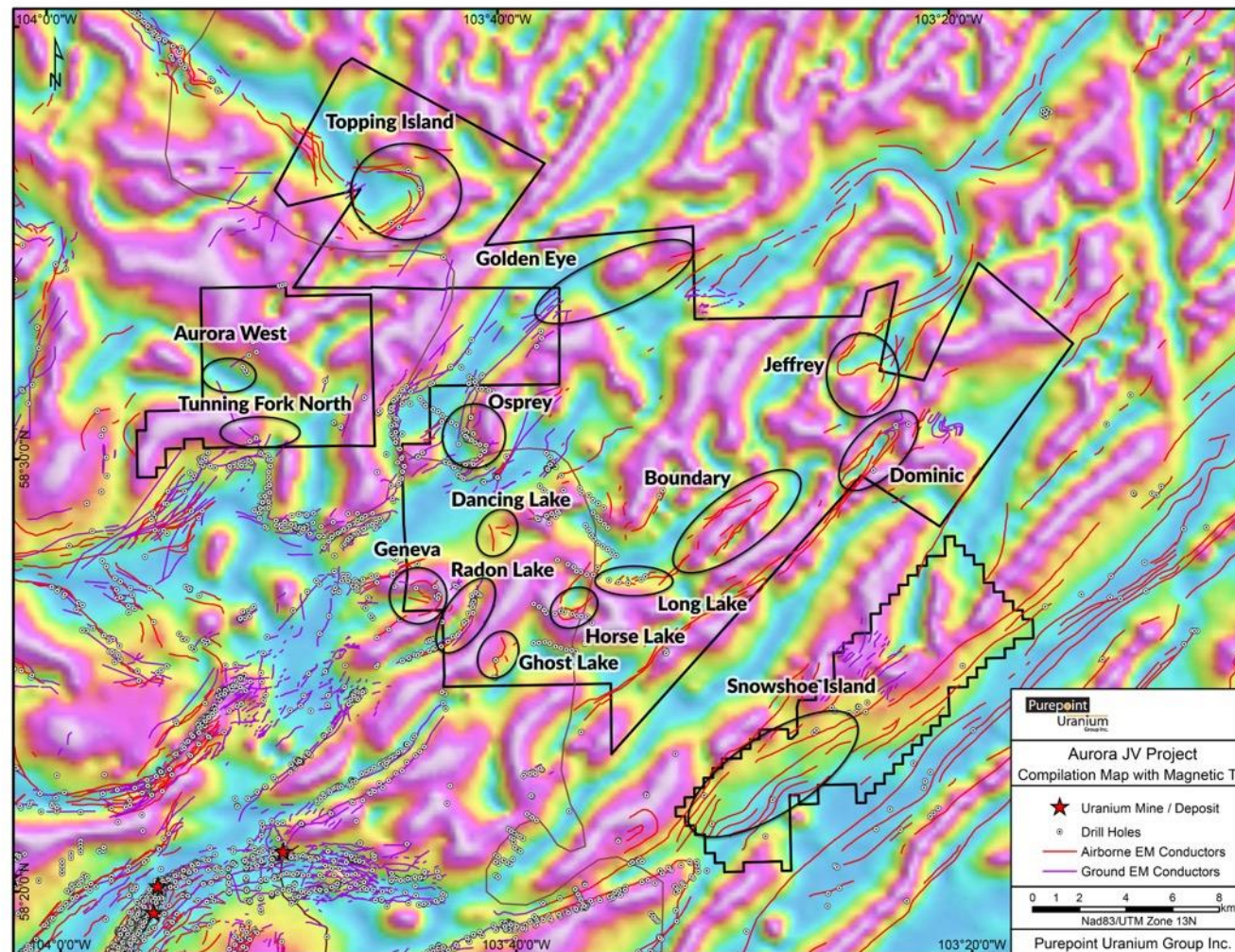
Refined structural model improves drill targeting

- Helps prioritize prospective structural settings
- Provide better context for interpreting future drill results



AURORA JV DESCRIPTION

- 53,046 hectares positioned directly east of the Dorado JV Project and close to Orano's past-producing JEB deposit and Cameco's Eagle Point deposit
- Offers significant near-surface uranium potential near the McClean Lake and Rabbit Lake operations



Prospective Areas

- Airborne VTEM and VTEM Plus surveys have successfully outlined > 80 km of EM conductors within 24 conductive areas
- 15 EM conductive zones have been ranked as high-priority exploration targets

Upcoming Work

- MobileMT survey proposed for 2027



Description

- 28,598 hectares located within the Patterson Uranium District

Joint Venture Breakdown

- Cameco: 39.5%
- Orano: 39.5%
- Purepoint: 21.0%
- As the operator, Purepoint earns a 10% management fee



Next Steps

- Proposed Drilling: 4,850 m between Carter Corridor & Patterson East
- Proposed Geophysics in Carter North Corridor



Purepoint's Spitfire Discovery

- Resource not defined
- Results include 10.3% U_3O_8 over 10.0 metres

NexGen's Arrow Deposit

- 2018 PFS
- Indicated Resource
- **256,600,000 lbs U_3O_8**
- Avg Grade **4.03% U_3O_8**

Paladin's Triple R Deposit

- 2022 MRE
- Indicated Resource
- **114,900,000 lbs U_3O_8**
- Avg Grade **1.94% U_3O_8**



Carter Corridor

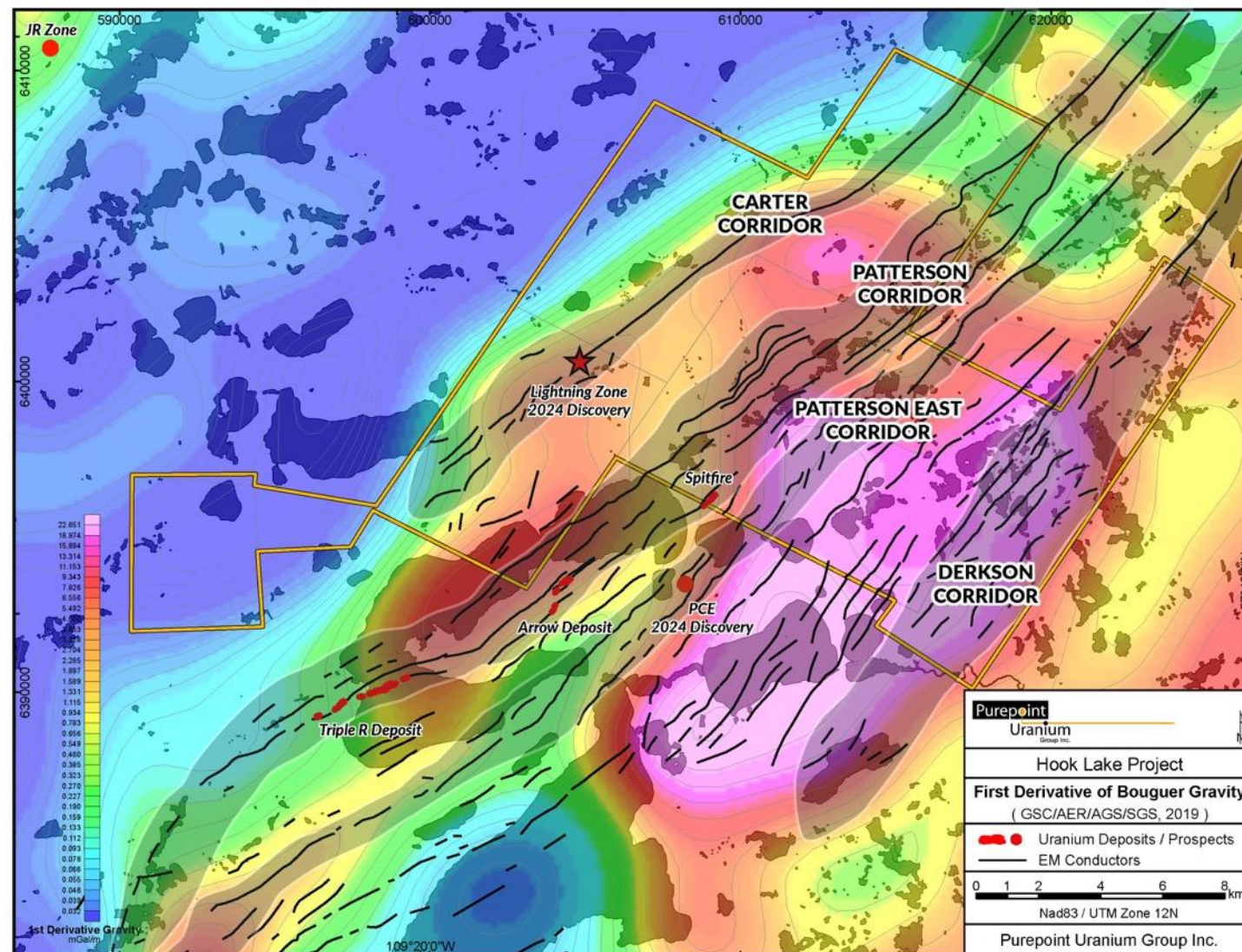
- **25km** band of graphitic conductors
- Ideal Rock Type
- Extremely close to hydrothermal heat source (Clearwater Domain)
- Complex, long-lived faulting pattern

2023/2024 Drilling & Identification of the Lightning Zone

- 8,042m across 10 holes
- 5-800m step outs testing just over 5 km so far
- CRT24-10 intersected a 13 m wide zone of altered brecciation and shearing that returned **0.29% U_3O_8** over **0.9 metres**, including **0.68% U_3O_8** over **0.3 metre**.

Proposed Program at Carter Corridor

- 5 diamond drill holes for a total of 2,750m
- EM survey at the Carter North



Patterson Corridor East

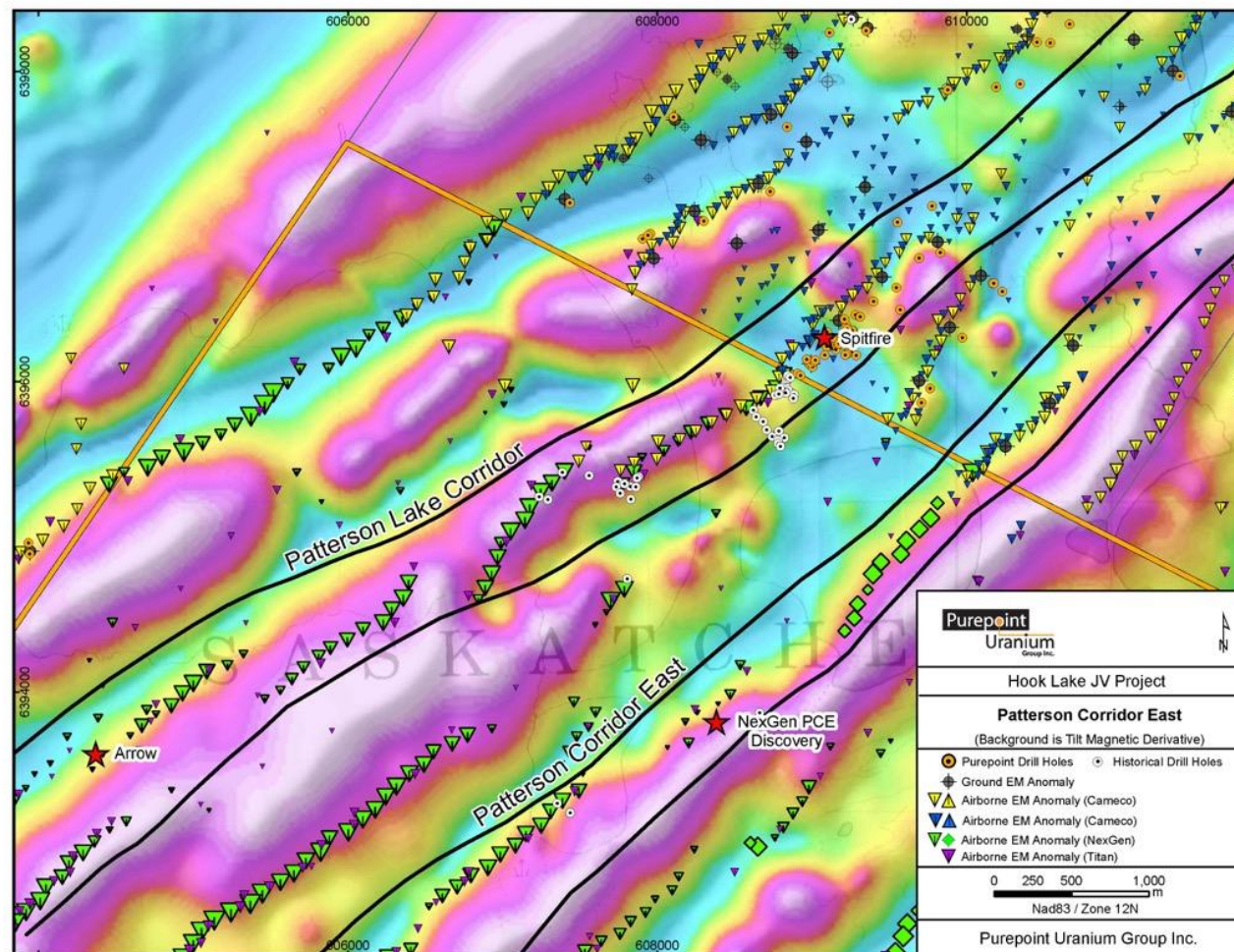
- Targeting a **1.2 km** band of graphitic conductors
- Depth to unconformity 100 to 200m

Recent Findings at the Patterson Corridor East

- 42,000 m drill program for 2026 currently underway by NexGen, 3.5km east of the Arrow Deposit (25,366m drilled in 2025)
- NexGen PCE Discovery Best Intercepts:
 - RK25-256: **5.5m at 21.4%U₃O₈**, including 2.5m at 46.1% % U₃O₈ and 0.5m at 74.8% % U₃O₈
 - RK-25-232: **15.0m at 15.9% U₃O₈** including 3.0 of 47.8% U₃O₈; 1.5m at 29.4% U₃O₈ and 0.5 m at 68.8% U₃O₈
 - RK-24-222: 17.0 m at 3.85% U₃O₈

Proposed Program at Patterson Corridor East

- 6 diamond drill holes for a total of 2,100m



Patterson Corridor East

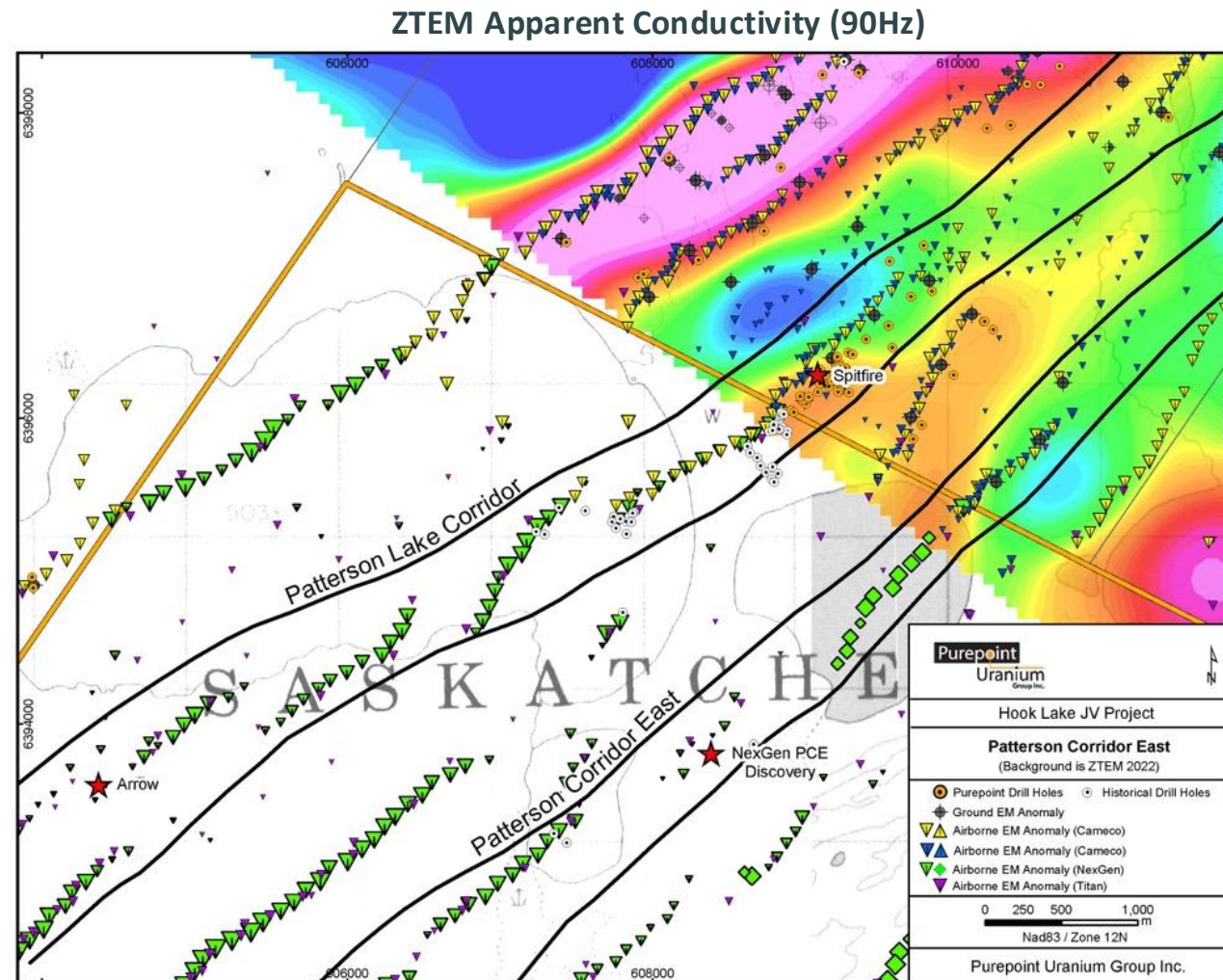
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Proposed Program at Patterson Corridor East

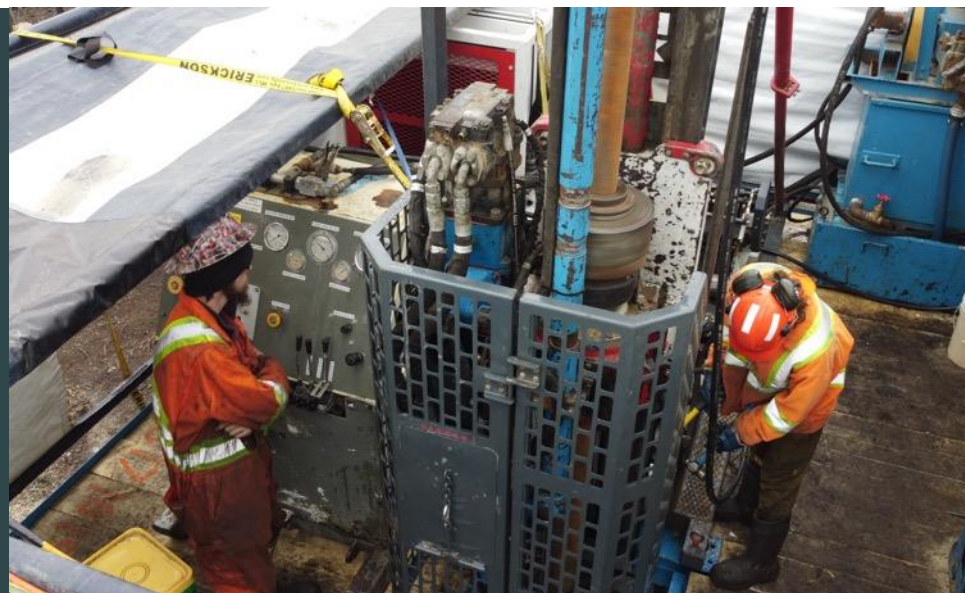
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Description

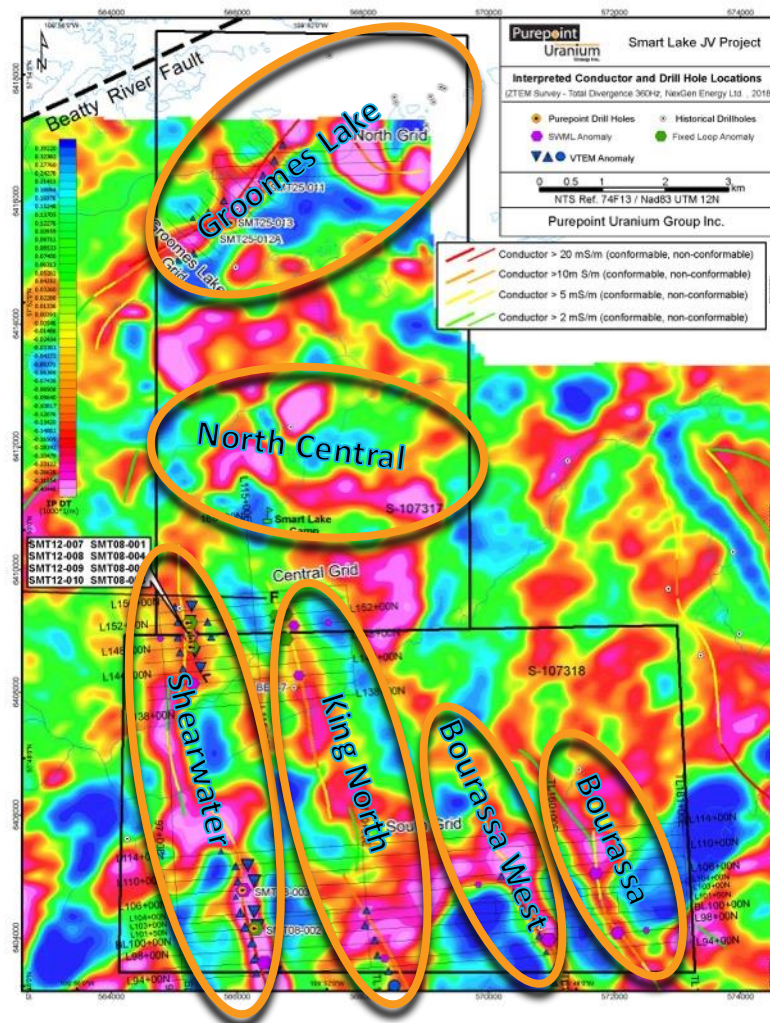
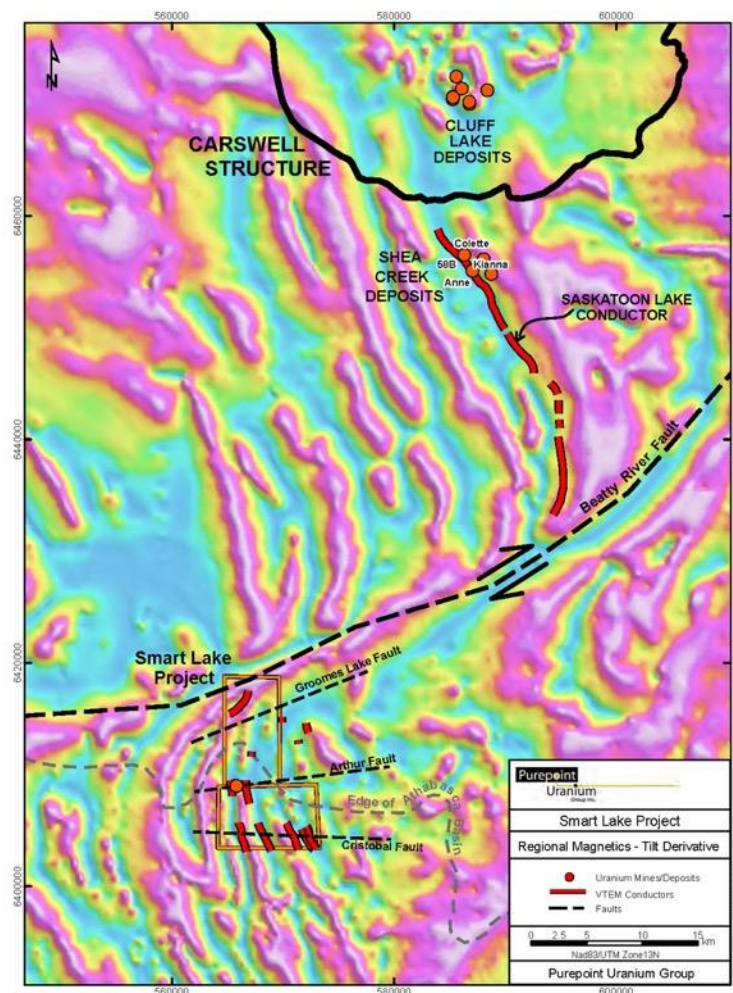
- 9,860 hectares ~18 km west-northwest of Hook Lake JV and ~60 km south-southwest of Orano's former Cluff Lake Mine
- Joint Venture Breakdown
 - Cameco Corp: 73%
 - Purepoint: 27%



Next Steps

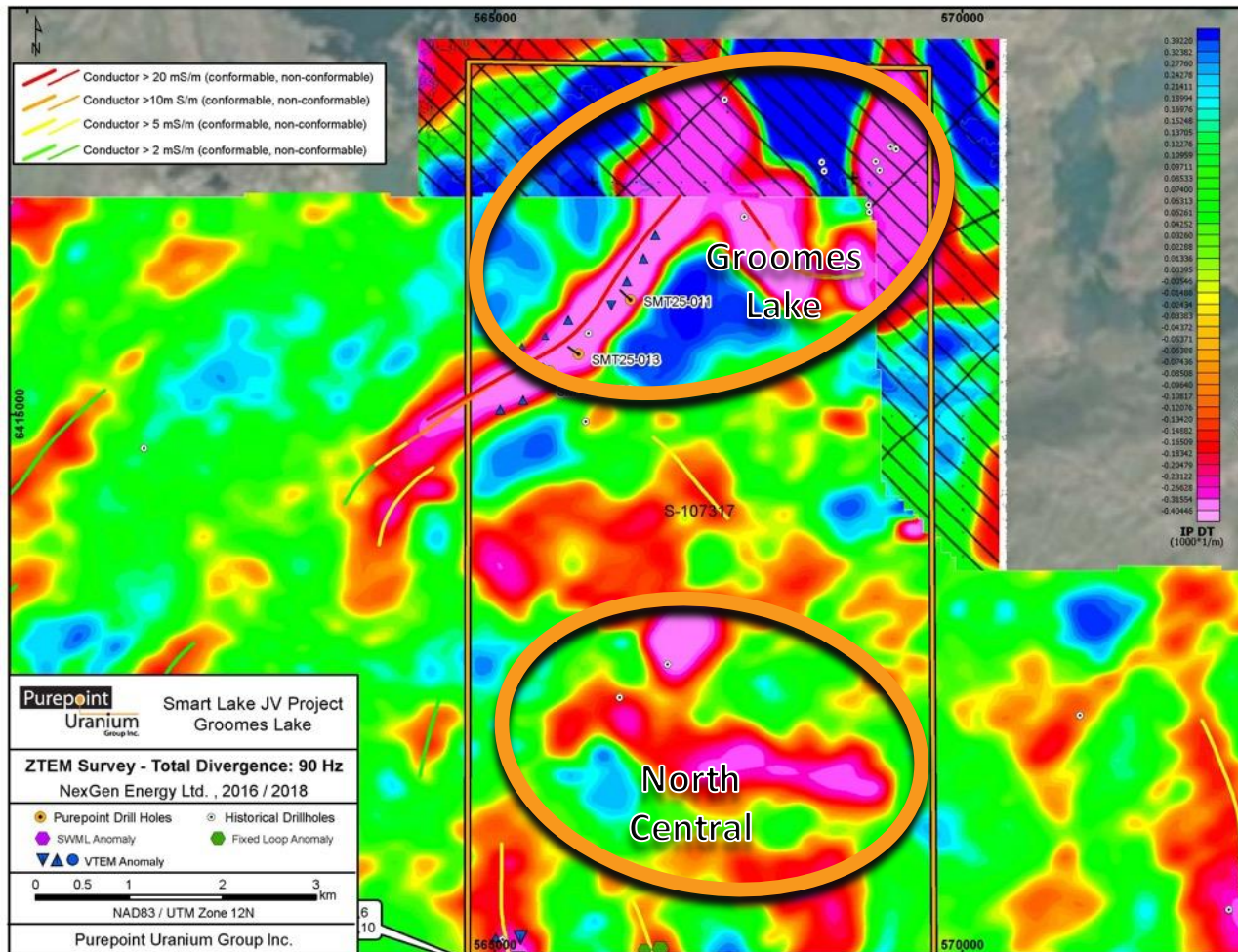
- Follow-up drilling program to be proposed for approval in Q4 2026

JV with Cameco Corp.



- Geologically connected to the Shearwater Creek Deposits
- The Smart Lake targets represent the southern end of the Saskatoon Lake Conductor: displaced along the Beatty River Fault
- Early drilling by the JV partners, intersected basement-hosted uranium mineralization associated with a hydrothermally altered, graphitic shear zone that included 15.4 metres of 147 ppm U only 200 metres from surface
- Comparable to the Patterson Uranium District, key geological processes required for the development of high-grade uranium deposits are considered to be clearly present at Smart Lake
- There are six distinctive target areas at Smart Lake: Groomes Lake, Shearwater, King North, Bourassa West, Bourassa and North Central

ZTEM Apparent Conductivity (90Hz)



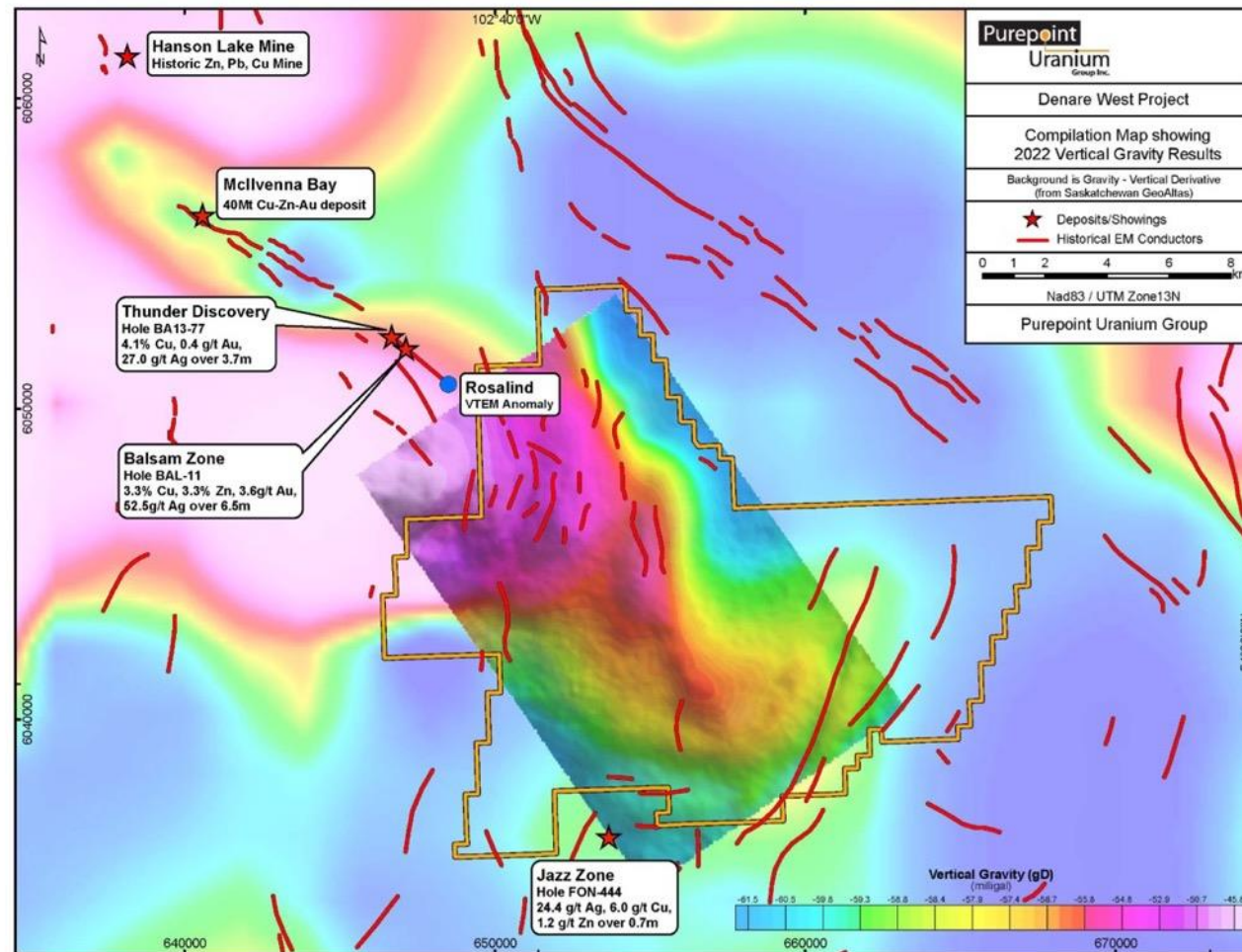
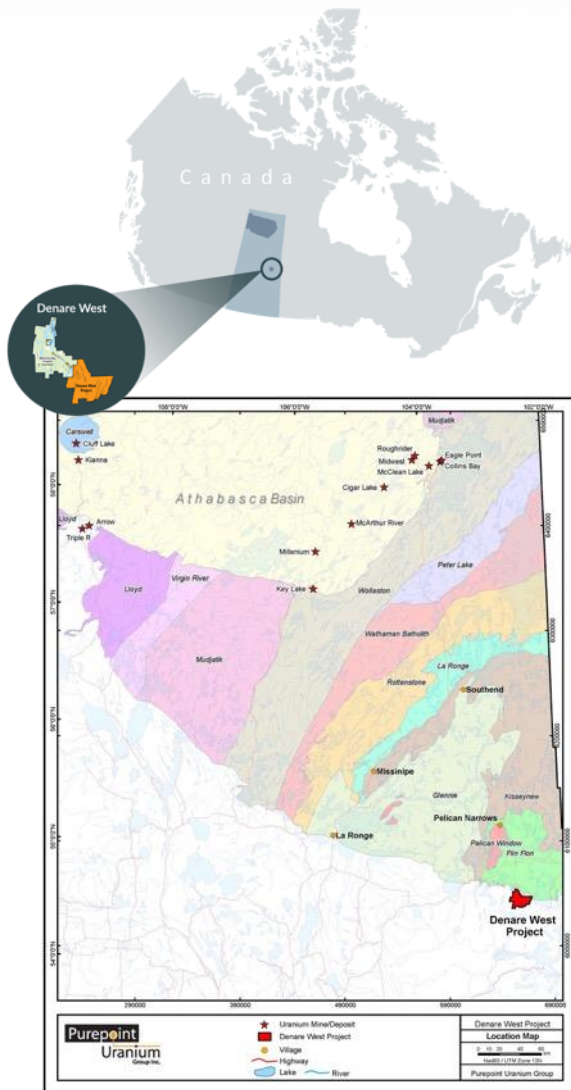
2025 Drill Program

- 1,264m drilling completed in 3 holes
- All three drill holes intersected graphitic shear zones and complex structural features
- The central EM conductor hosts the strongest structural deformation, possibly representing a critical fluid pathway for uranium mobilization and precipitation
- The top priority Groomes Lake exploration target is the Central EM conductor where it intersects the unconformity

Groomes Lake Target Area

- Conductors within the Groomes Lake Target strikes north-east which may be favorable for enhance dilation, fluid flow and uranium deposition
- ZTEM flown by NexGen, during two separate surveys shows the Groomes Lake conductor appearing folded and faulted towards northeast
- Extending ground EM coverage of Groomes Lake conducted in area outlined is considered high priority

Optioned Project to Eldorado Gold | McIlvenna Bay District



Option Agreement with Foran Mining (now Eldorado Gold):

- Phase 1 Earn In: 51% by spending \$3mm to Nov 2027
- Phase 2 Earn In: 29% by spending \$3mm 2029
- Phase 3 Earn In: 20% by paying PTU \$10mm + 2% NSR
- Purchase of NSR clause for up to \$3mm

Proposed Work:

- Results from the airborne EM survey are now being modelled and interpreted with historical datasets to prioritize drill targets
- Eldorado Gold continues to advance the project under a \$19 million option agreement

100% Owned District Scale Potential

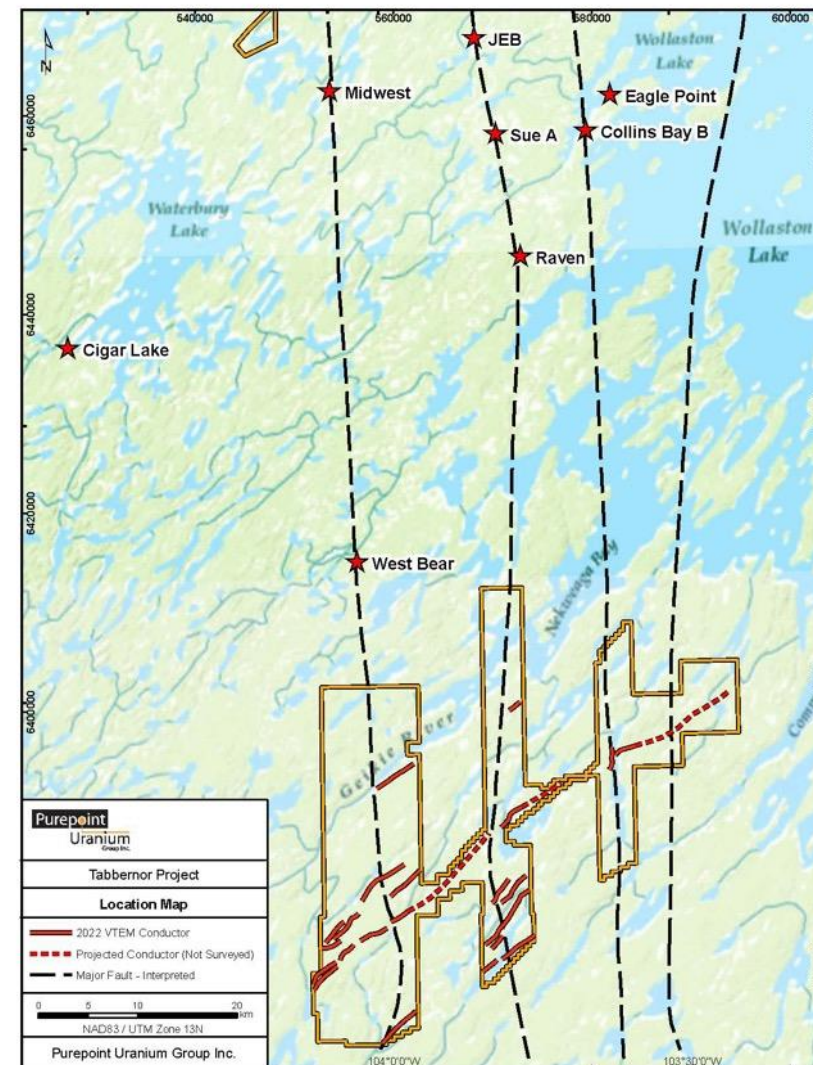


TABBERNOR DESCRIPTION

- 51,670 hectares just outside of the Basin and due south of some of the Basin's largest uranium deposits
- Geological survey completed by Purepoint in 2024 defined over 70 km of EM conductors
- The Central conductive trend, stretching over 57 km has emerged as the primary exploration target

The Tabbernor Fault System

- a **>1,500-kilometre regional structural zone** trending roughly north-south along Saskatchewan's eastern boundary.
- The fault system is long-lived and has experienced **multiple periods of reactivation**, including during the broad period of Athabasca uranium mineralization.
- Several major Athabasca uranium deposits, including **Sue, Midwest, Dawn Lake and Rabbit Lake**, display north-south structural controls with Tabbernor-like characteristics.
- Purepoint interpreted that north-south structures may have influenced the localization of uranium mineralization along the eastern side of the Athabasca Basin.
- We therefore **staked a large land position over interpreted north-south lineaments** linking known uranium deposits and mineralized trends.
- The projects were acquired to test whether these regional structures could represent an important, **underexplored control on uranium mineralization** outside the Basin.





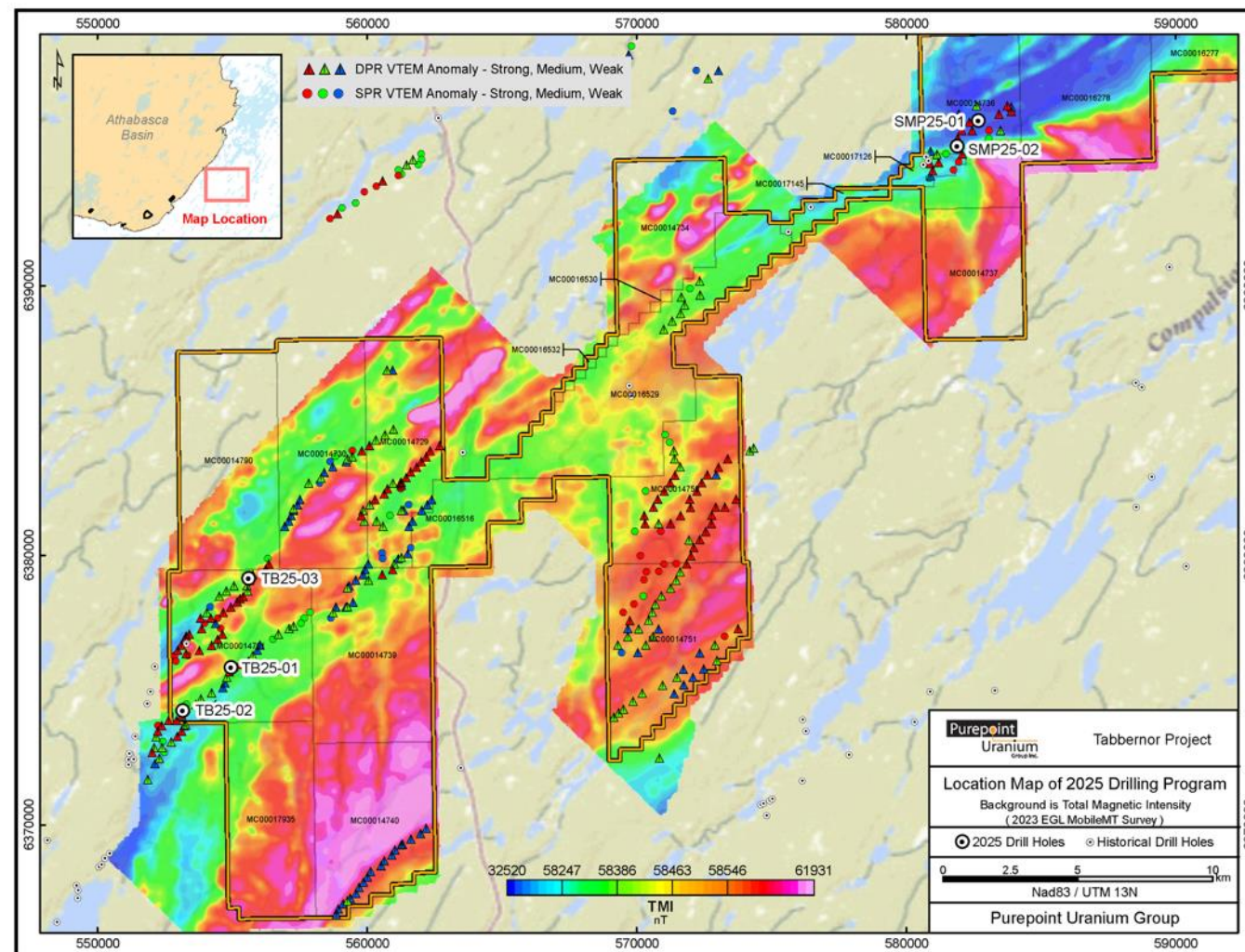
- 1,741 m of diamond drilling across five drillholes
- All drill holes intersected graphite, validating the airborne EM signatures

3D structural model completed in 2026

- MobileMT data integrated with geological and geophysical datasets refined the geometry and continuity of conductive trends

Improved framework for future targeting

- Conductive corridors evaluated within a stronger structural context
- Supports prioritization of the most prospective areas for follow-up drilling



100% Owned – Ready to Drill

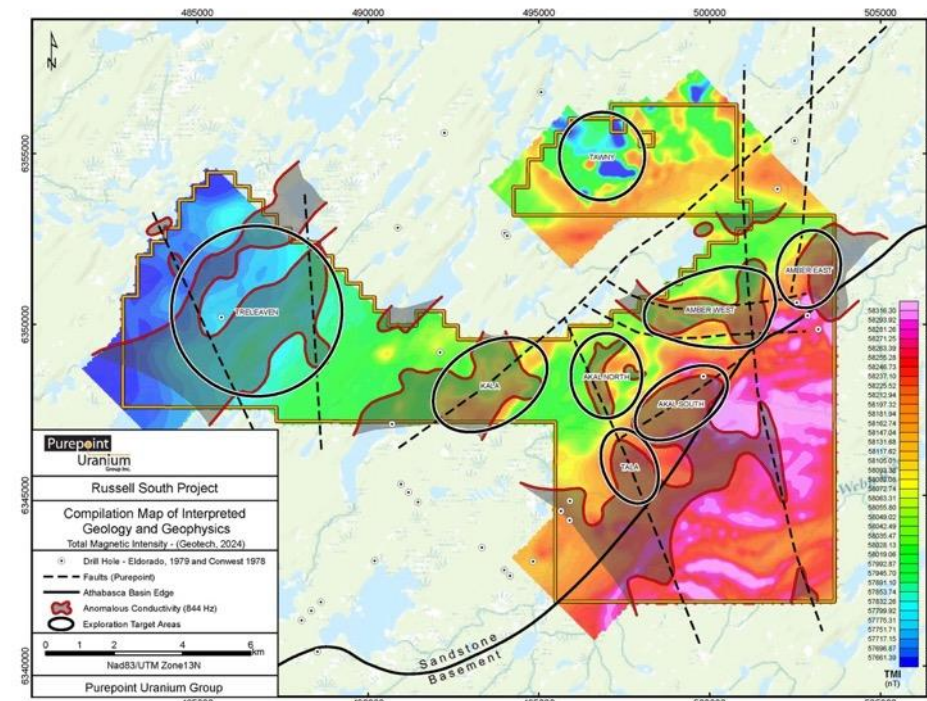
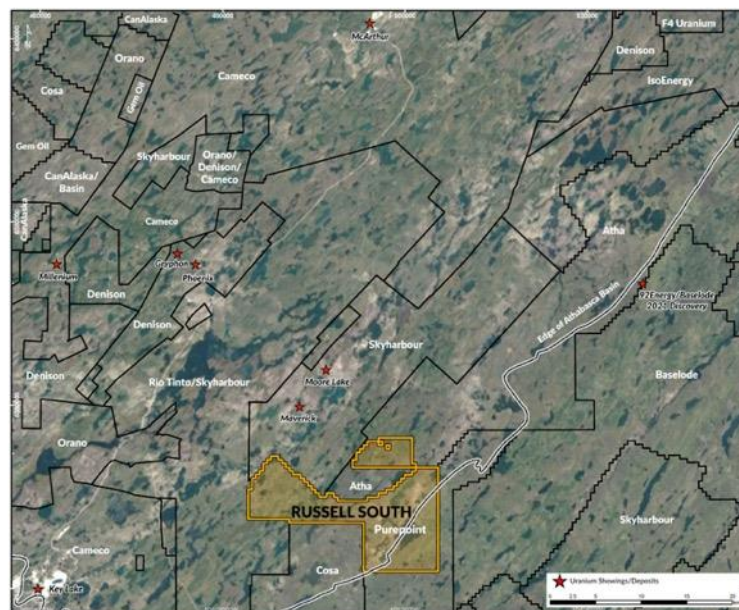


RUSSELL SOUTH DESCRIPTION

- 15,120 hectares within a favorable geological area close to the southern edge of the Basin with relatively shallow drill targets and nearby uranium deposition
- Adjoins Cameco's historic Key Lake Mine which produced over 200 M lbs of uranium at a grade averaging 2.3% U_3O_8 between 1983-1997 (WNA)
- Adjoins Skyharbour's Moore Lake Project

Mobile MT Completed in 2026:

- Mobile MT resolved targets previously masked by shallow conductivity
 - Shallow conductive layers has absorbed/distorted conventional airborne EM signals
 - MobileMT penetrated beneath this layer to image the underlying basement
- 3D modelling identified previously unrecognized basement features
 - Defined conductive structures inaccessible to conventional airborne EM
 - Generated a series of target with improved structural context



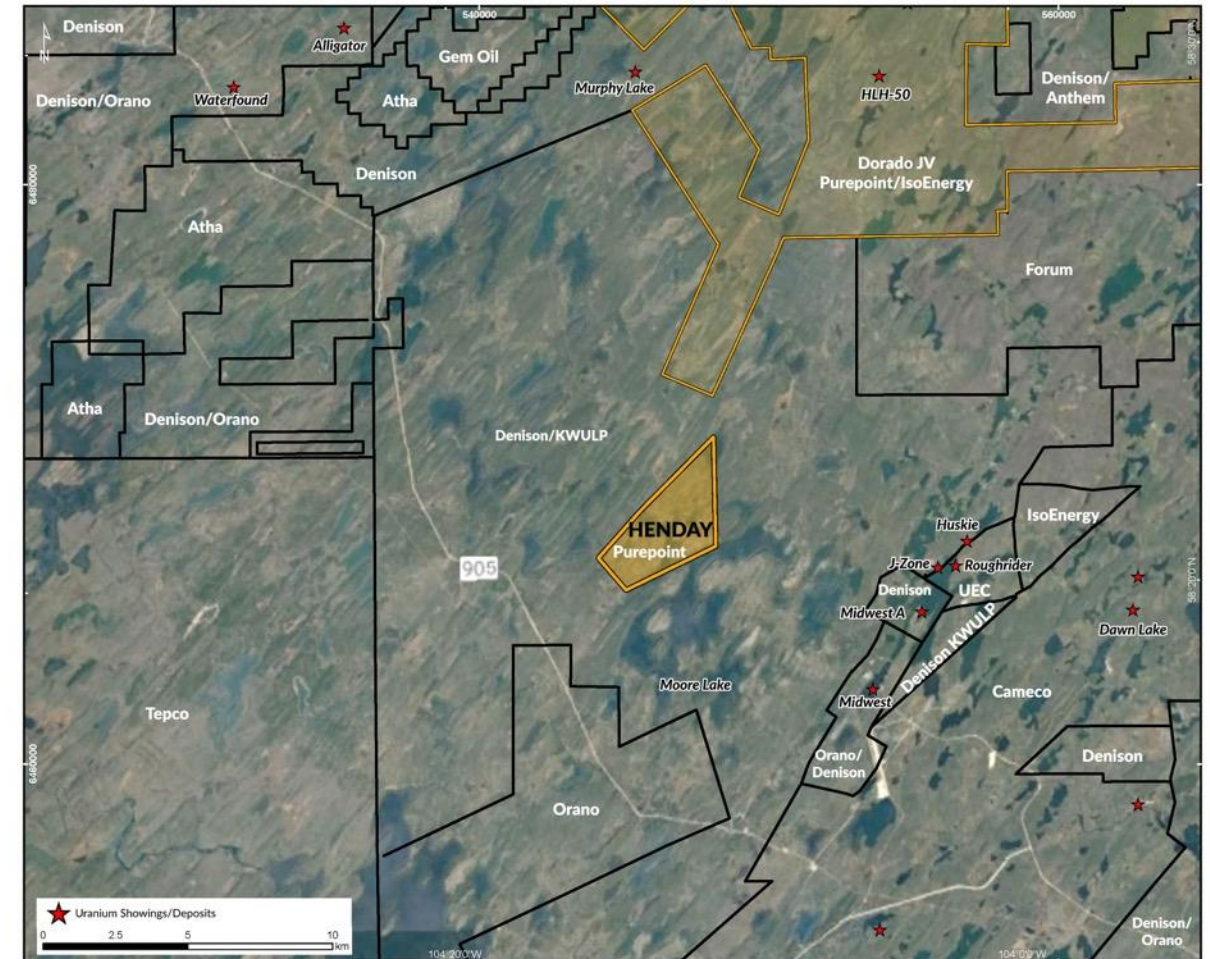
100% Owned



- 1,029 hectares surrounded by the Waterbury property held by Denison Mines (60%) and Korea Waterbury Uranium Limited Partnership (40%)
- 9 km northwest of Orano's Midwest Lake deposit (41 M lbs U_3O_8); 10 km west of UEC's Roughrider Deposit (57 M lbs U_3O_8)
- Denison's Huskie deposit is ~10 km due east along strike from Henday Lake

Expanded MobileMT survey completed in 2026

- Extends the geophysical approach applied at Celeste East, Russell South and Tabernor
- Intended to improve subsurface structural interpretation and target definition



100% Owned on the Northeast Mine Trend

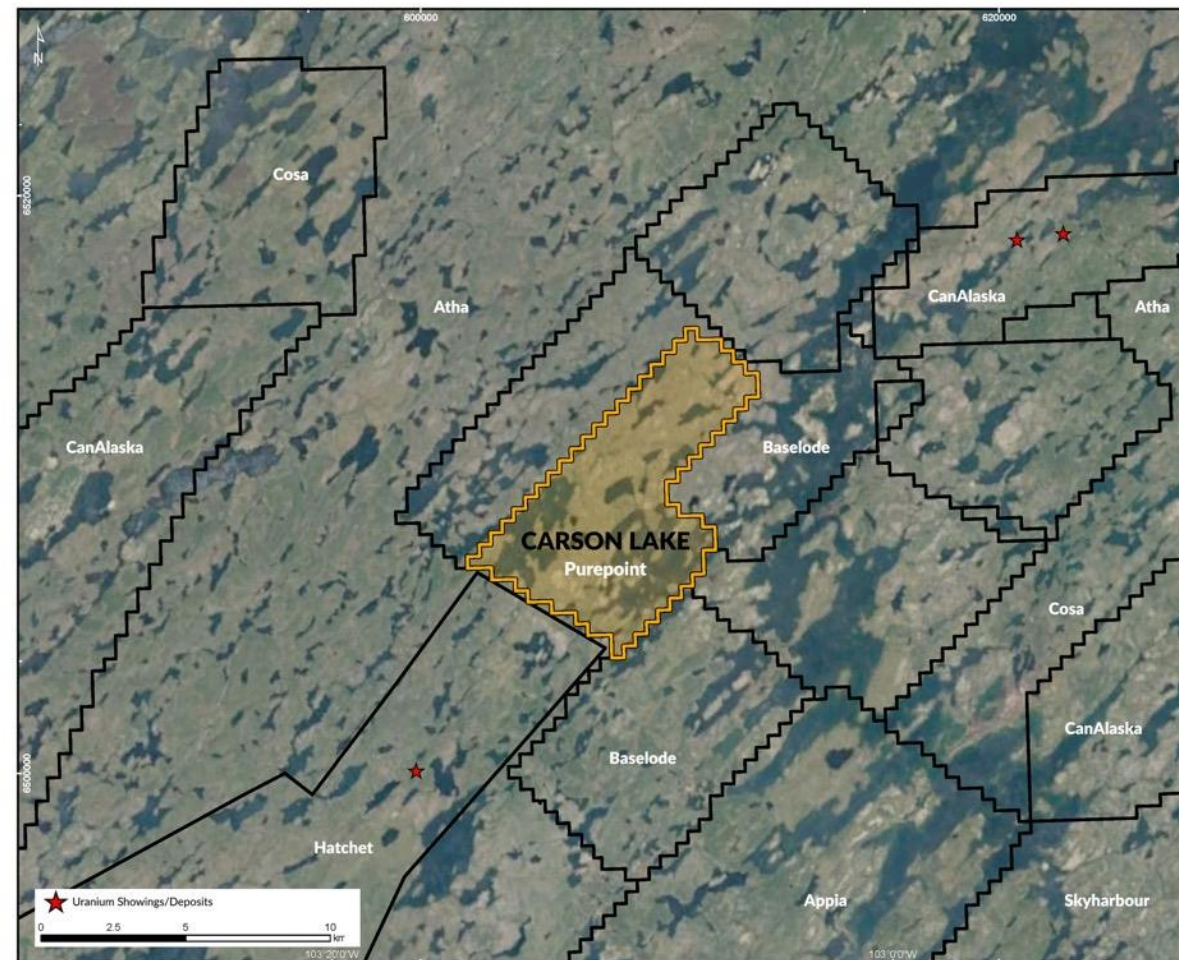


CARSON LAKE DESCRIPTION

- 4,972 hectares adjoining ValOre Metals Hatchet Lake Project in the northeastern edge of the Basin
- 3 drill ready targets identified

Priority Proposed Work

- The project covers a historic airborne geophysical EM survey that outlined a strong northeast trending EM conductor ~10km in length
- 3 target areas have been identified for follow up: Killock, Lejour Fault and Trunk targets
- Follow-up prospecting and sampling at the target areas followed by drilling is recommended



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