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Purepoint
Uranium
Group Inc.

MONTHLY URANIUM EXPLORATION UPDATE

JUNE 2026

Cameco Resumes Full Production at Key Lake and McArthur River Operations

Source: [Investing News Network](#)

May 28, 2026

Uranium major Cameco (TSX:CCO,NYSE:CCJ) has resumed full production at its Key Lake mill and McArthur River mine in northern Saskatchewan following a supply route disruption caused by regional flooding.

The logistics disruption stemmed from the partial collapse of the Smoothstone River Bridge due to high water levels.

While Cameco's mining and milling facilities were not directly inundated by floodwaters, the bridge serves as the primary transport route for hauling critical operating supplies to both operations. Deliveries were further impeded by weight and traffic restrictions imposed on an alternative secondary roadway.

Cameco stated it has bypassed the damaged bridge infrastructure by routing freight volumes through the secondary road system.

"We are in regular contact with the Saskatchewan Ministry of Highways, and while the timing to restore access to our primary supply route is still being confirmed, we have now been able to consistently deliver the volume of critical materials required to resume full operations at Key Lake and McArthur River using the secondary route," the company said in a statement.

Management noted that seasonal weather conditions continue to present operational risks to the supply chain.

"However, as is the case every spring season, there remains a risk that continued thawing and precipitation events could result in further road restrictions, which could cause delays in future deliveries of critical operating materials to our sites," the company maintained.

Cameco's Cigar Lake mine was not affected by the flooding and maintained normal output throughout the transport disruption.

The company confirmed that its 2026 consolidated production outlook remains unchanged at 19.5 million to 21.5 million pounds of U3O8. Further, the temporary production halt at the Key Lake processing plant and the reduction of mining activities at McArthur River have not altered the annual output targets for the combined operations.

The restart stabilizes supply lines from a province that reported US\$12.8 billion in total mineral sales for 2025, representing a 19 percent year-on-year increase. Uranium sales within the province rose 24 percent to an industry record of US\$3.2 billion, exceeding provincial targets outlined in its 2030 Growth Plan for the second consecutive year.

Saskatchewan accounted for US\$6.7 billion in mineral resource development spending in 2025, representing 25 percent of the total national expenditure in Canada. The province also generated more than 16 percent of total Canadian spending on mineral exploration.

The province is currently attempting to diversify its industrial mineral base beyond uranium and potash through its Targeted Mineral Exploration Incentive, which funded 34 separate projects last year.

UxC Consulting Spot Price US\$	
April 30, 2026	\$86.45/lb U ₃ O ₈
May 31, 2026	\$85.00/lb U ₃ O ₈
Change of -US\$1.45/lb U₃O₈	
UxC Consulting Long-Term Price US\$	
April 30, 2026	\$90.00/lb U ₃ O ₈
May 31, 2026	\$93.00/lb U ₃ O ₈
Change of +US\$3.00/lb U₃O₈	

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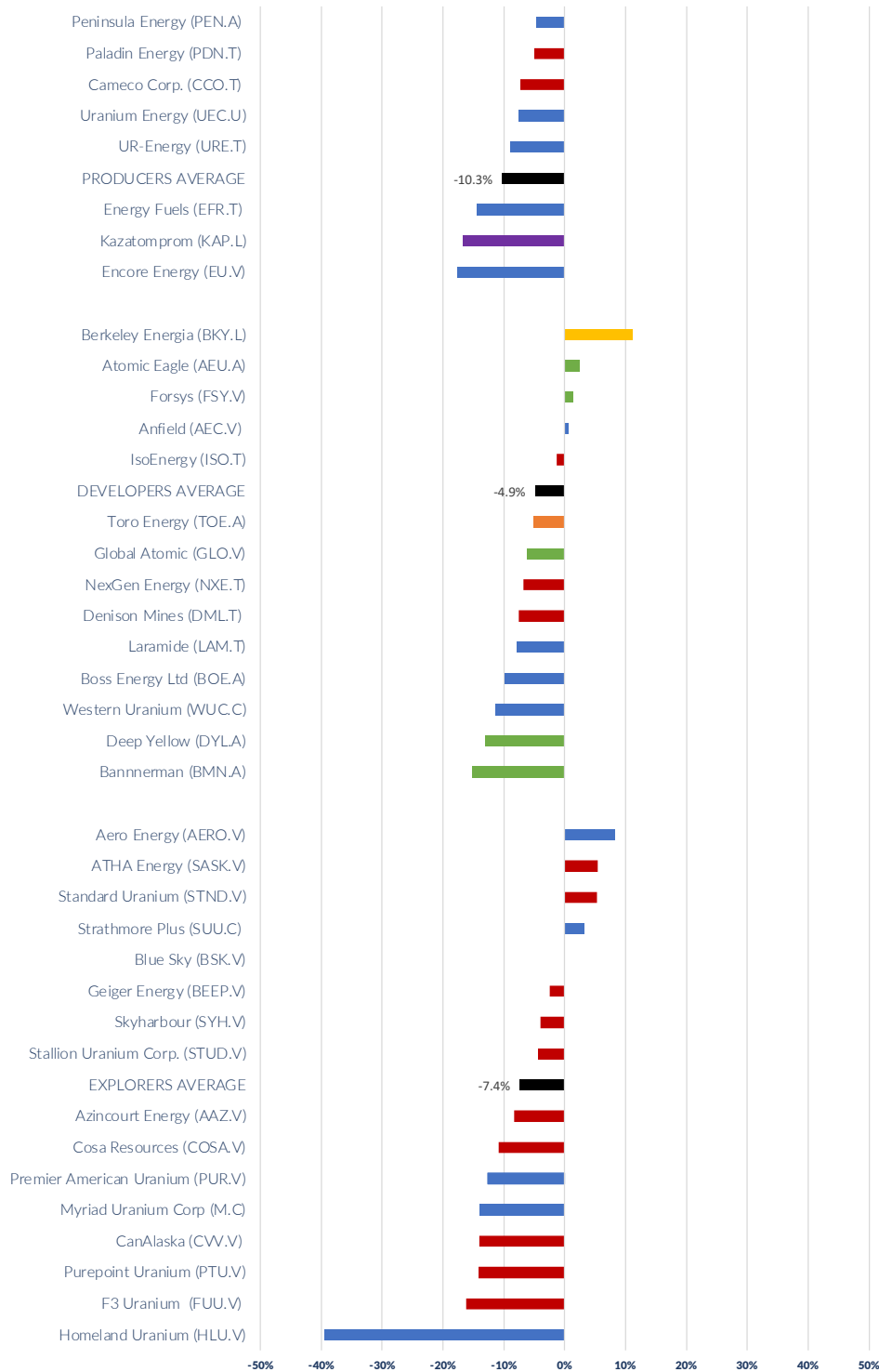
Your weekly source of news shaping the uranium market. New episodes every Tuesday. Available on all podcast platforms and also on Purepoint's YouTube Channel

<https://www.youtube.com/@purepointuranium>

Month over Month Uranium Stock Performance (as of May 31, 2026)

Project Regional Focus:

Red: Canada | Blue: USA | Green: Africa | Orange: Australia | Yellow: Spain | Gray: Argentina | Purple: Kazakhstan



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Monthly Uranium Exploration Update

Presented by Purepoint Uranium Group Inc. (TSXV: PTU | OTCQB: PTUUF), the Monthly Uranium Exploration Update is a monthly newsletter that gathers information on what's happening with uranium exploration companies, including its monthly exploration news, stock performances as well as the spot and long-term uranium prices.

Purepoint Uranium Group Inc.
TSXV: PTU | OTCQB: PTUUF

Purepoint Uranium Group Inc. is a focused explorer with a dynamic portfolio of advanced projects within the renowned Athabasca Basin in Canada. The most prospective projects are actively operated on behalf of partnerships with industry leaders including Cameco Corporation, Orano Canada Inc. and IsoEnergy Ltd. Additionally, the Company holds a promising VMS project currently optioned to and strategically positioned adjacent to and on trend with Foran Corporation's McIlvna Bay project.

Uranium Spotlight Podcast



A weekly podcast dedicated to keep you informed on the week's market moving news. Available on all podcast platforms and our YouTube Channel

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ATHA Energy completes mobilization & commences Diamond drilling operation at Angilak

TSXV: SASK

May 5, 2026

Market Cap	Price as of 05/31/26	52-Week High	52-Week Low
\$406.3MM	\$1.16	\$1.24	\$0.405
Location: Nunavut, Canada			

ATHA Energy announced the completion of mobilization to the Angilak Project and the commencement of its 2026 Exploration Program, at its 100%-owned Angilak Uranium Project in Nunavut, Canada. The 2026 Angilak Exploration Program will be the largest to date on the project, comprising two components:

1. First, diamond drilling, which commenced operations on May 1st, 2026, scheduled to continue through the end of September. The Company will complete ~20,000 m, utilizing three diamond drill rigs.
2. Second, aerial geophysics, comprising Expert's MMT survey, scheduled to start in late June, with resulting 3D Inversion Modeling to be completed by Q4 2026.

Homeland initiates surface mapping program at the Cross Bones Uranium Project

TSXV: HLU

May 5, 2026

Market Cap	Price as of 05/31/26	52-Week High	52-Week Low
\$11.2MM	\$0.10	\$0.55	\$0.08
Location: Colorado, USA			

Homeland Uranium announced the commencement of a detailed geological mapping, prospecting and sampling program at its 100%-owned Cross Bones Uranium Project.

The mapping program is designed to verify historically reported radioactive occurrences, assess the distribution and characteristics of uranium mineralization at surface, and identify new areas of elevated radioactivity. The program will also support refinement of geological targets in advance of a future drilling program anticipated in the second half of 2026. Mapping and prospecting activities are expected to be completed over a period of approximately one month.

Cosa reports anomalous uranium in sandstone at Darby JV with Denison Mines

TSXV: COSA

May 6, 2026

Market Cap	Price as of 05/31/26	52-Week High	52-Week Low
\$79.2MM	\$0.66	\$0.82	\$0.19
Location: Athabasca Basin, SK, Canada			

Cosa Resources announced three holes were completed at Darby to test priority targets at the Charlie, Gamma, and Delta trends.

At the Charlie Trend, DB26-39A intersected strongly anomalous uranium content in the sandstone, averaging 5.6 ppm over 103.5 metres (600.0 – 703.5 metres) including a subinterval averaging 9.5 ppm over 53.5 metres (650.0 – 703.5 metres) in the basal sandstone. At the Gamma Trend, DB26-41 intersected two decametre-scale intervals of faulting and alteration in the lower sandstone, elevated to anomalous sandstone uranium content, and identified 35 metres of unconformity relief relative to historical hole DB-17. DB26-42 at the Delta trend did not intersect any significant results; geochemical results remain pending. Several kilometres of prospective strike length remain at Delta.

Cosa is the operator of the Darby Project and holds 70% interest with joint venture Denison Mines holding 30%.

IsoEnergy confirms high grade uranium mineralization on the Hurricane South Trend

TSX: ISO

May 12, 2026

Market Cap	Price as of 05/31/26	52-Week High	52-Week Low
\$974.3MM	\$16.07	\$18.45	\$8.24
Location: Athabasca Basin, SK, Canada			

IsoEnergy announced assay results from its recently completed 2026 winter exploration drilling program at the Larocque East project. The results include high-grade uranium mineralization intersected within the newly reinterpreted fault zone along the Hurricane South Trend, highlighting the potential to expand mineralization beyond the current resource footprint

Highlights

- High-grade assays returned from hole LE26-248, 4.21% U₃O₈ over 3.5 m, including 11.61% U₃O₈ over 1.0 m.
- Additional notable intercepts include 2.75% U₃O₈ over 0.5 m in LE26-234 and 1.75% U₃O₈ over 0.5 m in LE26-243 on the Hurricane South Trend.
- Assay results confirm previously reported radioactivity, validating uranium mineralization along the Hurricane South Trend, and continue to demonstrate strong potential for expansion beyond the current resource footprint.
- Follow-up summer drill program planned with approximately 8,000 metres across 20 holes, focused on targeting the highly prospective Hurricane South Trend.

Premier American Uranium commences drilling at Cebolleta

TSXV: PUR

May 12, 2026

Market Cap	Price as of 05/31/26	52-Week High	52-Week Low
\$59.3MM	\$0.62	\$1.53	\$0.53
Location: New Mexico, USA			

Premier American Uranium announced that drilling has commenced at its Cebolleta Uranium Project. The drill program is designed to support a comprehensive metallurgical testing campaign with core samples to be used in a 42-week laboratory program aimed at optimizing the uranium recovery assumptions contained in the 2025 Preliminary Economic Assessment.

Premier American Uranium commences 100,000 ft exploration drilling program at Kaycee ISR Uranium Project

TSXV: PUR

May 14, 2026

Market Cap	Price as of 05/31/26	52-Week High	52-Week Low
\$59.3MM	\$0.62	\$1.53	\$0.53
Location: Powder River Basin, Wyoming, USA			

Premier American Uranium announced the commencement of its 2026 exploration drilling program at the Company's wholly-owned Kaycee Project.

The majority of the 2026 drilling program will focus on the Outpost target and the Rustler target, where previous drilling has identified encouraging uranium mineralization associated with favorable roll-front host geology. Additional drilling near historic CBM wells is intended to test newly interpreted targets and expand the Company's understanding of mineralized trends throughout the Project area.

The Project now encompasses approximately 29,841 acres of federal, state, and private land surface rights following recent claim staking initiatives aimed at consolidating and expanding the Company's strategic footprint within the Powder River Basin.

Myriad completes sale of Red Basin Uranium Project

CSE: M

May 19, 2026

Market Cap	Price as of 05/31/26	52-Week High	52-Week Low
\$46.6MM	\$0.43	\$0.70	\$0.22
Location: New Mexico, USA			

Myriad Uranium announced that Subatomic Red Basin, LLC, has purchased from Myriad all of the mineral claims comprising the Red Basin Uranium Project for US\$2,500,000. Myriad Red Basin has retained a 10% financial interest in the Project pursuant to a phantom interest agreement dated as of May 15, 2026 between Myriad Red Basin and Subatomic. Myriad and Subatomic have also formed a strategic alliance respecting exploration and development of other projects beyond Red Basin, pursuant to a strategic alliance agreement between Myriad and Subatomic.

Skyharbour commences drilling at the RL Uranium Project

TSXV: SYH

May 20, 2026

Market Cap	Price as of 05/31/26	52-Week High	52-Week Low
\$46.6MM	\$0.43	\$0.70	\$0.22
Location: Athabasca Basin, SK, Canada			

Skyharbour announced the commencement of drilling at the RL project The 53,192-hectare RL Project, comprising 16 claims, is a part of the broader Russell Lake Joint Ventures and is situated adjacent to the Company's 100%-owned Moore Lake Project.

The Skyharbour-operated program includes a large-scale ground electromagnetic survey followed by 4,000 to 5,000 metres this year of diamond drilling in 10 to 14 holes across several high-priority target areas.

Skyharbour holds an 80% interest in the Project and acts as operator, with joint venture partner Denison Mines holding the remaining 20% and committed to funding its pro-rata share of the next CAD \$10 million in exploration expenditures on the Property.

Myriad Uranium to commence Phase II drilling at Copper Mountain

CSE: M

May 20, 2026

Market Cap	Price as of 05/31/26	52-Week High	52-Week Low
\$46.6MM	\$0.43	\$0.70	\$0.22
Location: Wyoming, USA			

Myriad Uranium announced the engagement of Nasco Industrial Services and Supply to conduct Phase II drilling at the Copper Mountain Uranium Project in Wyoming.

Phase II drilling is planned in stages. A total of 15,000 feet (4,500 metres) is planned in the first two stages, and it is anticipated that further drill planning will increase the drilling to between 23,000 and 33,000 feet (7,000 to 10,000 metres) in stage three, dependent on results from the first 2 stages. Preparations have commenced and the rig is expected to be mobilized during June.

Cosa intersects up to 1.7% U3O8 at Murphy Lake North JV with Denison Mines

TSXV: COSA

May 26, 2026

Market Cap	Price as of 05/31/26	52-Week High	52-Week Low
\$79.2MM	\$0.66	\$0.82	\$0.19
Location: Athabasca Basin, SK, Canada			

Cosa Resources reported that chemical assays confirm previously-announced radioactive intersections include up to 1.7% U3O8 within a broader interval of 5.0 metres of 0.55% U3O8 at the Company's Murphy Lake North project.

Murphy Lake North is a joint venture between Cosa and Denison Mines. Cosa is the project operator and holds a 70% interest with Denison holding a 30% interest.

CanAlaska announces results from winter geophysical program at West McArthur Project

TSXV: CVV

May 26, 2026

Market Cap	Price as of 05/31/26	52-Week High	52-Week Low
\$134.6MM	\$0.61	\$1.255	\$0.51
Location: Athabasca Basin, SK, Canada			

CanAlaska released results from the 2026 winter geophysical program on the West McArthur project, consisted of four survey lines totalling 78.0 kilometres of SWML-TDEM surveying across the Epp Lake corridor. Historical work on this portion of the West McArthur project identified a broad ZTEM conductivity corridor associated with a magnetic low.

The winter survey highlighted multiple strong northwest-dipping and southwest-trending conductors stacked within a broad magnetic low. In total, over 20 kilometres of new conductor strike length was identified during the survey. After the data collection, the company completed Maxwell plate modelling of the conductive features which shows a strong association between the magnetic low corridor and the conductors. Generally, the conductors are strongest in the northern lines of the survey.

The West McArthur project is a joint venture with Cameco Corp., and operated by CanAlaska, which holds an 88.89% ownership in the project.

WORLD NUCLEAR POWER REACTORS

Source: [World Nuclear Association](#)

As of April 20, 2026	Operable	Under Construction	Planned	Proposed	Tonnes U Required
Global Reactor Count	438	79	124	311	68,920
World GWe	400,581	85,778	110,585	286,394	

TOP GLOBAL NEWS FOR THE MONTH

May 7, 2026: New South Wales moves a step closer on uranium decision

The Uranium Mining and Nuclear Facilities (Prohibitions) Repeal Bill 2025 has passed the New South Wales Legislative Council, with the Minerals Council of Australia (MCA) backing the move as a step towards a more consistent national uranium policy. [Read more here.](#)

May 13, 2026: Wyoming Uranium Industry Could Boom With Taiwan's Embrace Of Nuclear

Wyoming's already hot nuclear sector just went global, with Taiwan and Wyoming signing an agreement on modular nuclear reactors to serve the island's surging, AI-driven demand. [Read more here.](#)

May 21, 2026: Nuclear fuel is the weak link in US energy security

America must rebuild its nuclear fuel supply chain to reduce geopolitical risk, writes Centrus Energy CMO John Donelson. "No one company can do it alone." [Read more here.](#)

May 22, 2026: Orano Advances Project IKE with NRC Acceptance for Review of Uranium Enrichment License Application

Orano announced today that the U.S. Nuclear Regulatory Commission (NRC) has accepted the company's Project IKE license application for an accelerated 12-month review, marking a major step forward in developing the multibillion-dollar uranium enrichment facility in Oak Ridge, Tennessee. [Read more here.](#)

May 22, 2026: Kenya steps up nuclear push after high-level talks in Rwanda summit

Kenya has intensified its push toward nuclear energy development following a series of high-level diplomatic engagements led by the Nuclear Power and Energy Agency (NuPEA) during the Nuclear Energy Innovation Summit for Africa (NEISA 2026) in Kigali, Rwanda. [Read more here.](#)

May 27, 2026: FR26 Closes in Beijing as fast reactor systems move from innovation to implementation

Experts gathered in Beijing for the IAEA International Conference on Fast Reactors and Related Fuel Cycles to assess progress, exchange knowledge and advance the deployment of fast reactor and fuel cycle technologies. [Read more here.](#)

May 28, 2026: Russia and Kazakhstan signed an intergovernmental agreement on the construction of the "Balkhash" nuclear power plant

This agreement provides the legal framework for constructing the first large-capacity nuclear power plant in Kazakhstan. [Read more here.](#)

May 29, 2026: China offers to build modular nuclear reactor in Serbia

China has offered to build a modular nuclear reactor in Serbia, according to Serbian President Aleksandar Vučić. [Read more here.](#)

May 29, 2026: Holtec International's SMR-300 chosen to power the Green River Advanced Nuclear Project in Utah

This project leverages the innovative Holtec SMR-300 Small Modular Reactor technology, supporting reliable, carbon-free power generation tailored for the region's needs. [Read more here.](#)

LATEST VIDEOS FEATURING CHRIS FROSTAD

The Uranium Illusion: Why Official Forecasts Hide a Looming Supply Squeeze

Investors should stop trying to time the market. Instead, focus on companies with strong operational fundamentals to weather the structural supply constraints currently reshaping the sector.

Click on image below or [here to view full video](#).



Purepoint expands Nova Discovery with Strong Winter Drill Results

Chris Frostad joined Steve Darling to report strong results from the company's winter 2026 drill program at the Nova Discovery, part of the Dorado Joint Venture Project in Saskatchewan's Athabasca Basin.

Click on image below or [here to view full video](#).



Uranium Exploration Investing: Patience, Discipline and the Long Game

For patient investors willing to do the work, the current environment – marked by maturing exploration programs, increasing major producer engagement, and an unresolvable near-term supply deficit – may represent one of the more clearly defined entry windows the uranium sector has offered in years.

Click on image below or [here to view full video](#).



Purepoint Enhances Uranium Targeting with Advanced 3D Modelling

By integrating these new models with existing drilling data, Purepoint expects to further refine its targeting process and optimize drill planning ahead of its June 2026 exploration campaign, positioning the company for more efficient and potentially impactful results.

Click on image below or [here to view full video](#).



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