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**Purepoint**  
**Uranium**  
Group Inc.

# MONTHLY URANIUM EXPLORATION UPDATE

MAY 2026

## New Uranium Mines Will Power Economic Growth in Saskatchewan

Source: [Government of Saskatchewan](#)

April 2, 2026

With two new mines advancing toward construction after receiving federal approval, Saskatchewan's growing uranium sector is creating new jobs and economic opportunities for northern Saskatchewan.

On February 19, 2026, Denison Mines Corp.'s was approved to construct its Wheeler River Project by the Canadian Nuclear Safety Commission (CNSC). On March 5, 2026, NexGen Energy Ltd. (NexGen) received CNSC approval to build its Rook I Project. These are the first Canadian uranium mines to be approved for construction since 2004.

"The Government of Saskatchewan is pleased to see Denison and NexGen reach this significant stage with their projects," Energy and Resources Minister Chris Beaudry said. "At each step of the approval process, these companies have advanced their projects responsibly by building relationships with local communities and through their commitment to environmental stewardship. Wheeler River and Rook I will provide generational economic opportunities for Saskatchewan people, particularly the Indigenous and Métis communities in the north, and strengthen our position in becoming the world leader in uranium production."

"Well over a decade ago, we made a strategic decision to exit our international operations and to make significant long-term investments in the uranium mining sector in northern Saskatchewan," Denison President and CEO David Cates said. "Today, we have a diverse portfolio of projects including our flagship Wheeler River project - which consists of the Phoenix In-Situ Recovery (ISR) uranium mine, and a potential future underground mine at the nearby Gryphon deposit. Phoenix will be the first ISR uranium mine to be built in Canada and reflects the best of Canadian mining ingenuity and determination."

"Further to this, I am pleased to announce that site preparation and initial construction activities have already commenced at Phoenix, and that we are preparing to transition into full-scale construction. The support and encouragement of the Saskatchewan government have meaningfully contributed to the successful advancement of the project - providing us with a rigorous and stable regulatory environment that results in the predictability and confidence needed for a large-scale investment like a new mine."

"Our final approval of the Rook I Project on March 5, 2026, represents the beginning of construction of this generational project, which the NexGen team have been preparing for since the Arrow discovery 12 years ago," NexGen Founder and CEO Leigh Curyer said. "As a world-class project in a leading mining jurisdiction, Rook I will create opportunities in employment, local procurement, and community infrastructure, while generating an initial estimated \$32.5 billion in total economic impact for Saskatchewan over its construction and initial operations phases. This will mean generational careers and investments available for infrastructure in the North and across the province."

In collaboration with our Indigenous Nation partners and with the support of Premier Scott Moe and the Government of Saskatchewan, together we are transitioning mining into a new era. Backed by our team's proven capability and focus, NexGen is ready to successfully deliver this project for the benefit of all Saskatchewan residents. We thank Premier Moe and this Saskatchewan Government for its steadfast support of the project and commend its vision for a strong, prosperous future for Saskatchewan."

Both Wheeler River and Rook I are located in northern Saskatchewan's Athabasca Basin, which holds the world's largest high grade uranium reserves. Combined, the projects will create over 1,600 jobs during construction, employ over 700 people during operation, and represent a total estimated investment of \$2.8 billion.

Demand for Saskatchewan's responsibly produced uranium continues to increase as Canada and its allies around the world look for stable and reliable sources of low-emissions energy. With a strong regulatory framework, the world's richest uranium reserves, and strong exploration incentive programs, Saskatchewan can meet this demand now and into the future.

Saskatchewan's existing uranium sector is responsible for over 3,300 jobs including direct employees and contractors. The uranium industry is a major employer of northern and Indigenous workers, with 43 per cent of mine site workers being residents of Saskatchewan's north.

UxC Consulting Spot Price US\$	
March 31, 2026	\$83.95/lb U <sub>3</sub> O <sub>8</sub>
April 30, 2026	\$86.45/lb U <sub>3</sub> O <sub>8</sub>
<b>Change of +US\$2.50/lb U<sub>3</sub>O<sub>8</sub></b>	
UxC Consulting Long-Term Price US\$	
March 31, 2026	\$90.00/lb U <sub>3</sub> O <sub>8</sub>
April 30, 2026	\$90.00/lb U <sub>3</sub> O <sub>8</sub>
<b>Unchanged</b>	

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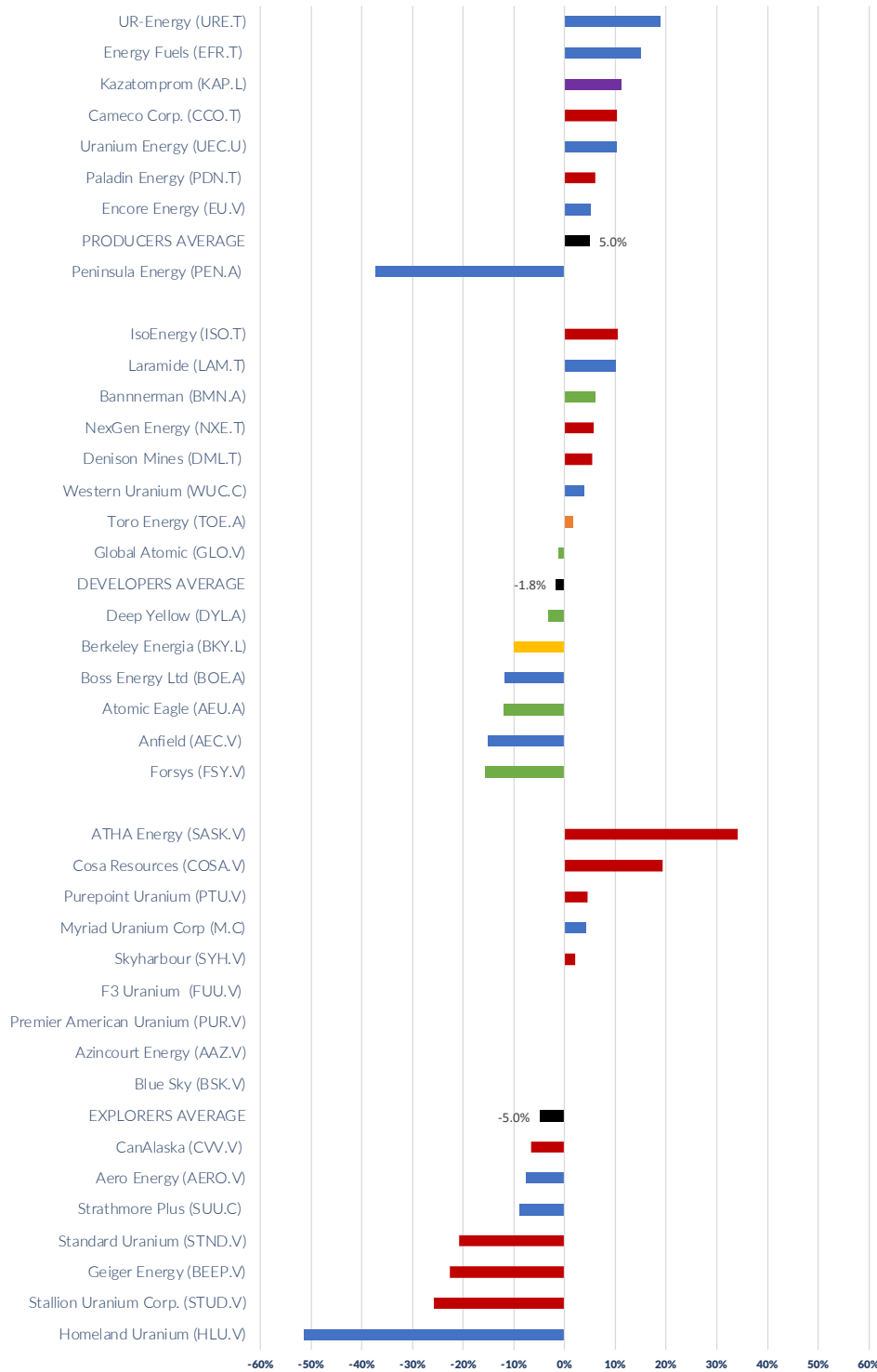
- Uranium Energy Corp commences production at Burke Hollow,
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- Kazakhstan Plans to build at least 3 nuclear power plants by 2050
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**+++ MORE INSIDE...**

## Month over Month Uranium Stock Performance (as of April 30, 2026)

### Project Regional Focus:

Red: Canada | Blue: USA | Green: Africa | Orange: Australia | Yellow: Spain | Gray: Argentina | Purple: Kazakhstan



### Disclaimer information:

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## Monthly Uranium Exploration Update

Presented by Purepoint Uranium Group Inc. (TSXV: PTU | OTCQB: PTUUF), the Monthly Uranium Exploration Update is a monthly newsletter that gathers information on what's happening with uranium exploration companies, including its monthly exploration news, stock performances as well as the spot and long-term uranium prices.

### Purepoint Uranium Group Inc. TSXV: PTU | OTCQB: PTUUF

Purepoint Uranium Group Inc. is a focused explorer with a dynamic portfolio of advanced projects within the renowned Athabasca Basin in Canada. The most prospective projects are actively operated on behalf of partnerships with industry leaders including Cameco Corporation, Orano Canada Inc. and IsoEnergy Ltd. Additionally, the Company holds a promising VMS project currently optioned to and strategically positioned adjacent to and on trend with Foran Corporation's McIlvna Bay project.

### Uranium Spotlight Podcast



A weekly podcast dedicated to keep you informed on the week's market moving news. Available on all podcast platforms and our YouTube Channel

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Website  
www.purepoint.ca

## Purepoint Uranium reports 73,100 cps peak within 17,700 cps average over 1.8 m at Nova

**TSXV: PTU**

April 14, 2026

Market Cap	Price as of 04/30/26	52-Week High	52-Week Low
\$36.5MM	\$0.46	\$0.85	\$0.175
Location: Athabasca Basin, SK, Canada			

Purepoint Uranium reports that the nine holes of its winter 2026 drill program at the Nova Discovery have been successful in extending the uranium mineralization and favourable geology at the Dorado Joint Venture Project, located in Saskatchewan's Athabasca Basin. Purepoint, as operator of the 50/50 joint venture with IsoEnergy Ltd., completed 5,210 metres of drilling within the Nova Zone. Downhole probe readings peaked at 73,100 counts per second (CPS), building on previously confirmed assay grades of up to 8.1% U<sub>3</sub>O<sub>8</sub> at the Nova Discovery (see September 18, 2025 NR). Regional drilling at Dorado is planned to resume in late June 2026.

"When evaluating the scale potential of a new discovery, tracking radioactivity across a one kilometre trend anchored by confirmed grades of up to 8.1% U<sub>3</sub>O<sub>8</sub> is exactly what you want to see," said Chris Frostad, President and CEO. "We now have the geological framework and confidence to drill more aggressively when we return. We are disciplined in how we've approach this target and the results are showing it. The mineralization remains open."

### Highlights

- The nine holes of the winter 2026 drill program expanded uranium mineralization at the Nova Discovery, extended the associated geologic contact for a strike length of one kilometre and established a refined targeting framework for continued expansion.
- Six holes intersected uranium mineralization as measured by a Mt. Sopris 2PGA-1000 downhole radiometric probe. Standout intersections include:
  - NV26-05: 17,700 CPS average over 1.8 metres including 61,100 CPS average over 0.3 metres, and
  - NV26-03A: 10,600 CPS average over 1.7 metres including 41,200 CPS average over 0.3 metres
- Program peak: 73,100 CPS.
- Winter 2026 results build on previously reported assay grades of up to 8.1% U<sub>3</sub>O<sub>8</sub> at the Nova Discovery. Assays from the winter 2026 program are pending.
- Drilling is planned to resume at the Dorado JV Project in late June 2026, with the Nova Discovery remaining open along strike and at depth.
- Airborne MobileMT survey to be conducted over Dorado this spring with interpretation to assist summer drill targeting.

### Downhole Gamma Results of Winter 2026 Drill Program

Hole ID	From (m)	To (m)	Length	Avg. CPS	Max. CPS	
NV26-01	462.2	464.6	2.4	830	2,100	
	466.8	467.4	0.6	610	750	
	469.1	470.2	1.1	1,800	3,500	
NV26-02	415.2	415.8	0.6	1,400	2,000	
	422.8	423.1	0.3	1,300	1,800	
	423.6	424.8	1.2	4,100	18,900	
NV26-03A	405.9	407.3	1.4	780	1,100	
	410.4	410.8	0.4	930	1,400	
	411.5	415.0	3.5	3,000	11,300	
	415.6	416.0	0.4	1,600	2,700	
Includes	416.5	418.2	1.7	10,600	55,100	
	<b>417.5</b>	<b>417.8</b>	<b>0.3</b>	<b>41,200</b>		
	NV26-04	363.7	364.1	0.4	840	1,100
		366.1	366.7	0.6	590	670
Includes		429.3	429.6	0.3	760	920
		473.8	474.3	0.5	1,400	2,400
	NV26-05	370.6	370.9	0.3	690	860
		389.7	391.5	1.8	17,700	73,100
Includes	<b>390.4</b>	<b>390.7</b>	<b>0.3</b>	<b>61,100</b>		
		395.8	397.2	1.4	3,000	12,800
		527.1	528.0	0.9	910	1,400
NV26-06A	315.1	315.4	0.4	590	660	
		366.9	367.2	0.3	680	890
		384.6	385.2	0.6	550	650
NV26-07	334.0	334.6	0.6	1,100	1,700	
		336.5	338.2	1.7	790	1,100
	NV26-08	384.8	387.5	2.7	920	1,700
Includes		393.2	393.7	0.5	750	950
	NV26-09A	329.3	330.1	0.8	610	770
		470.0	470.4	0.4	910	1,200
Includes		472.8	473.3	0.5	1,100	1,500
		557.0	557.3	0.3	620	740

*All lengths reported are downhole metres. True widths have not been determined. CPS values have been rounded to the nearest whole number.*

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## Purepoint Uranium reports 73,100 cps peak within 17,700 cps average over 1.8 m at Nova

**TSXV: PTU | OTCQB: PTUUF**

April 14, 2026

### Winter 2026 Drilling

**NV26-01** was designed as a 50-metre step-out from PG25-07A to test mineralization at the same elevation. The hole encountered the unconformity at 317 metres followed by paleoweathered granite to granitic gneiss and a 67-metre-wide interval of unaltered pyritic graphitic pelitic gneiss with localized shearing. Anomalous radioactivity attributed to uranium was intersected between 462 and 470 metres, returning a downhole gamma peak of 3,500 CPS.

**NV26-02** was drilled from the same pad as NV26-01 and designed to test mineralization 40 metres below PG25-07A. The hole encountered the unconformity at 310 metres followed by paleoweathered granite to granitic gneiss, then a chloritized brecciated pelitic gneiss with localized silicification. Anomalous radioactivity attributed to uranium was intersected between 423 and 425 metres, returning a downhole gamma peak of 18,900 CPS.

**NV26-03A** was designed as a 30-metre step-out from PG25-07A to follow up mineralization intersected in that hole. The unconformity was encountered at 311 metres followed by paleoweathered granite to granitic gneiss, a chloritized brecciated granite and chloritized graphitic pelitic gneiss. A 12-metre-wide zone of pelitic gneiss, hosting chloritized intervals with elevated radioactivity attributed to uranium, returned a downhole gamma peak of 55,100 CPS.

**NV26-04** was designed as a 100-metre step-out to the northeast to test the granite-pelite contact. The unconformity was encountered at 318 metres followed by paleoweathered granite to granitic gneiss, then a sequence of chloritized pyritic graphitic pelitic gneiss. The strongest radioactivity was intersected at 474 metres returning a downhole gamma peak of 2,400 CPS.

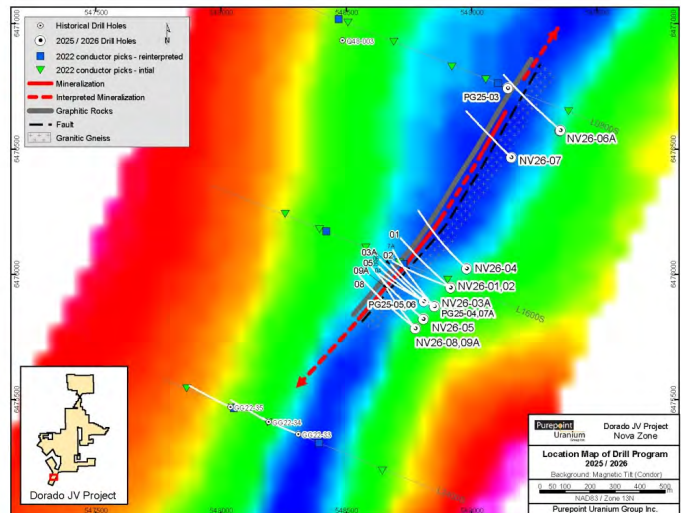
**NV26-05** was designed as a 65-metre step-out to the southeast to follow up PG25-07A mineralization. The unconformity was encountered at 322 metres followed by paleoweathered granitic gneiss to 390 metres, where a strongly hematized and chloritized pegmatite returned an average of 7,700 cps over 1.8 metres. The hole returned a downhole gamma peak of 73,100 CPS, the strongest result of the winter program.

**NV26-06A** was designed as a 260-metre step-out to the northeast to test the extent of the Nova Discovery along strike. Strong alteration was encountered in the sandstone before reaching the unconformity at 304 metres suggesting follow-up drilling for unconformity related uranium mineralization. Basement rocks were paleoweathered granite to granitic gneiss, followed by intervals of chloritized pegmatite and unaltered pyritic graphitic pelitic gneiss. Weak radioactivity was intersected with a peak of 890 cps defines the current northeastern extent of the Nova Discovery drilling.

**NV26-07** was designed as a 200-metre step-out to the southwest of NV26-06A to test the granite-pelite contact along strike. The unconformity was intersected at 308 metres followed by 63 metres of paleoweathered granite, then unaltered pelitic gneisses hosting a 12-metre-wide chloritized pyritic graphitic pelitic gneiss between 385 and 397 metres. Anomalous radioactivity was returned between 334 and 338 metres within an interval of localized brittle to broken core consistent with the broader Nova Zone structural setting.

Market Cap	Price as of 04/30/26	52-Week High	52-Week Low
\$36.5MM	\$0.46	\$0.85	\$0.175
Location: Athabasca Basin, SK, Canada			

Location Map of Winter 2026 Drill Program at the Nova Discovery, Dorado JV Project



## Purepoint Uranium reports 73,100 cps peak within 17,700 cps average over 1.8 m at Nova

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April 14, 2026

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Location: Athabasca Basin, SK, Canada			

**NV26-08** was designed as a 50-metre step-out to the southwest of NV26-05 to follow up the strong mineralization encountered in that hole. The unconformity was intersected at 322 metres followed by paleoweathered granite to granitic gneiss to 390 metres, then intervals of chloritized pyritic pelitic gneiss with localized graphite and an unaltered graphitic pyritic pelitic gneiss with localized brittle to broken core between 460 and 478 metres. Anomalous radioactivity was returned between 385 and 394 metres, confirming the continuity of the Nova Zone structural corridor to the southwest.

**NV26-09A** was designed as a 55-metre downdip step-out between NV26-08 and NV26-05 to further define the Nova Zone mineralized structure. The unconformity was intersected at 308 metres followed by paleoweathered granite to 316 metres, then unaltered granitic gneisses, granites and pegmatites to 441 metres before encountering a silicified pelitic gneiss and brecciated chloritized granite. Anomalous radioactivity was returned within the deeper graphitic and pyritic pelitic gneiss units between 470 and 557 metres, providing important structural context for the southern extent of the Nova Discovery.

### About the Dorado Project

The Dorado Project is the flagship asset of the Purepoint and IsoEnergy 50/50 joint venture, encompassing more than 98,000 hectares of highly prospective uranium exploration ground in the eastern Athabasca Basin. The Project sits within one of the most prolific uranium districts on earth, surrounded by world-class deposits including IsoEnergy's Hurricane — the world's highest-grade indicated uranium resource. Underlain by the same fertile graphitic lithologies and fault structures that control high-grade uranium mineralization across the eastern Basin, Dorado hosts multiple untested conductors beyond the Nova Discovery, each representing a significant exploration opportunity. Shallow unconformity depths across the property allow for efficient drilling and rapid follow-up, positioning Purepoint to move quickly as the Nova Discovery continues to grow.

## Purepoint Uranium Applies Integrated 3D Modelling to Advance Uranium Targeting and Deploys Expanded MobileMT Program at Dorado

**TSXV: PTU | OTCQB: PTUUF**

April 23, 2026

Market Cap	Price as of 04/30/26	52-Week High	52-Week Low
\$36.5MM	\$0.46	\$0.85	\$0.175
Location: Athabasca Basin, SK, Canada			

Purepoint Uranium reports results from an integrated geophysical program combining airborne MobileMT surveys with advanced 3D structural modelling, completed by Expert Geophysics Limited, across three of its Athabasca Basin projects. By integrating MobileMT data into detailed 3D structural models, Purepoint has significantly improved its ability to identify and rank the subsurface structures most likely to host uranium mineralization, providing a more precise and capital-efficient framework for drill targeting. Building on these results, an expanded geophysical program will commence shortly at the Dorado Project, ahead of the Company's planned June 2026 drill campaign.

"The airborne passive EM (electromagnetic) results are changing how we understand and target uranium systems across our portfolio," said Scott Frostad, VP Exploration of Purepoint Uranium. "At Celeste East, the MobileMT data allowed us to view a detailed 3D model of the conductive structures that can control mineralization. At Russell South, we were able to resolve basement EM features that had been completely masked by broad subsurface conductive packages. The 3D structural modelling gives us a much clearer picture of where uranium is most likely to occur and how to target mineralization more effectively."

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# Purepoint Uranium Applies Integrated 3D Modelling to Advance Uranium Targeting and Deploys Expanded MobileMT Program at Dorado

**TSXV: PTU | OTCQB: PTUUF**

April 23, 2026

Market Cap	Price as of 04/30/26	52-Week High	52-Week Low
\$36.5MM	\$0.46	\$0.85	\$0.175
Location: Athabasca Basin, SK, Canada			

### Highlights:

- Airborne MobileMT EM surveys and 3D structural modelling at Celeste East, Russell South, and Tabernor completed; expanded surveys at Dorado and Henday Lake projects to commence later this month
- 3D structural modelling of MobileMT inversion data has materially improved subsurface interpretation, enabling Purepoint to define and rank drill targets with greater confidence before committing drill metres
- At Celeste East, modelling reveals a folded conductive system with defined hinge zones – structural geometries associated with uranium precipitation in Athabasca Basin geological settings
- At Russell South, 3D modelling resolved basement structures beneath a shallow conductive layer that had masked targets from previous airborne EM surveys
- At Tabernor, the integrated interpretation has prioritized conductive corridors across a large land package for follow-up exploration
- Integrated 3D modelling framework enables more efficient allocation of drilling resources by allowing targets to be evaluated and ranked before mobilizing a drill rig

### Refining Geological Understanding at Celeste East

At Celeste East, MobileMT data has been integrated with historic geological datasets to produce a detailed 3D model of the subsurface conductivity. The modelling, completed by Expert Geophysics, indicates that the previously interpreted east-west conductor is part of a broader folded conductive system within the project area.

The 3D interpretation has identified a structural fold with defined hinge zones and limbs, significantly refining the geological framework. Fold hinge zones are of particular exploration interest as they can create fractured pathways and structural taps for hydrothermal fluids, conditions associated with uranium precipitation in Athabasca Basin settings.

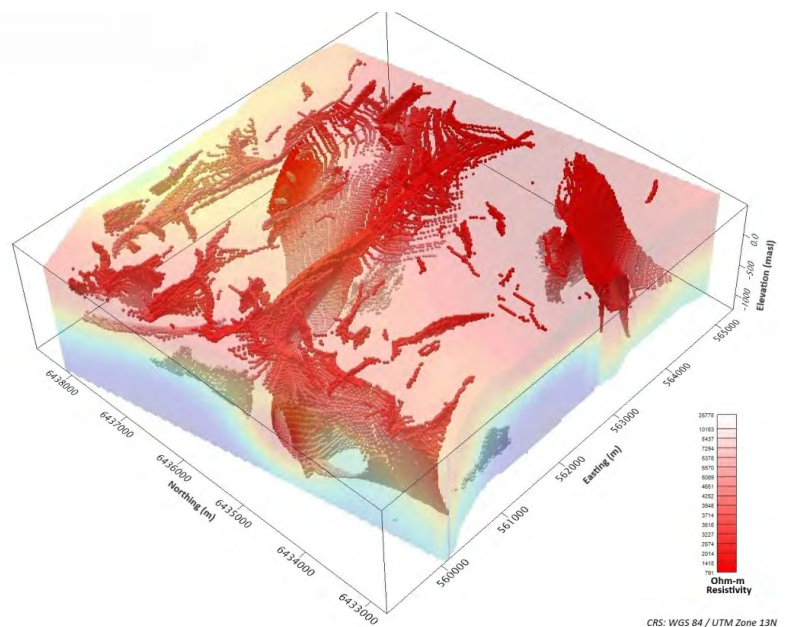
Creation of refined structural models enhances both drill targeting and the interpretation of future drilling results, allowing any mineralization encountered to be evaluated within a more complete structural context.

Celeste East is part of the Celeste Block Project, a 50/50 joint venture with IsoEnergy.

### Resolving Subsurface Targets at Russell South

At the 100% owned Russell South, previous geophysical surveys were limited by shallow subsurface conductive layers that absorbed and distorted traditional airborne EM signals, masking the underlying basement geology. MobileMT, which uses naturally occurring electromagnetic signals to map structures at depth, enabled the Company to view conductive structures beneath this obstructive layer.

**Figure 1: Modelling of Conductive Structures from the Inverted (resistivity-depth) MobileMT data in 3D View at Celeste East**



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## Purepoint Uranium Applies Integrated 3D Modelling to Advance Uranium Targeting and Deploys Expanded MobileMT Program at Dorado

**TSXV: PTU | OTCQB: PTUUF**

April 23, 2026

Market Cap	Price as of 04/30/26	52-Week High	52-Week Low
\$36.5MM	\$0.46	\$0.85	\$0.175
Location: Athabasca Basin, SK, Canada			

Subsequent 3D structural modelling of the inverted MobileMT data clearly defines previously unrecognized basement features that were inaccessible through conventional airborne EM methods, generating a series of drill targets with well-defined structural context.

### Prioritizing Targets at Tabbernor

The 100% owned Tabbernor Project covers a large land position along a significant structural corridor in the Athabasca Basin. MobileMT results, combined with 3D structural modeling,

have enhanced the definition of conductive trends across the project and established a ranked set of conductive corridors for follow-up exploration.

### Next Phase: Dorado and Henday Lake Projects

Following the results at Celeste East, Russell South, and Tabbernor, Purepoint will commence expanded MobileMT surveys at Dorado and Henday Lake Projects.

At Dorado, the surveys are designed to produce the same quality of 3D structural model that has proven effective across the portfolio, focused not only on the structural settings around the Nova Discovery, but throughout all the other identified targets on the project. Integrating this model with existing drill results is expected to sharpen targeting and support more efficient deployment of drill resources ahead of the June 2026 drill campaign.

### About MobileMT

Mobile Magnetotellurics is an airborne geophysical survey that maps subsurface resistivity and conductivity by measuring variations in naturally occurring EM signals over a broad frequency range<sup>1</sup>. The method allows for deep penetration and, when combined with advanced inversion and 3D modelling, provides a detailed representation of geological structures and conductive pathways often associated with mineralization.

1 Expert Geophysics Limited, "Mobile Magnetotellurics (MobileMT)," <https://expertgeophysics.com/mobile-magnetotellurics-mobilemt/>

### About Purepoint

Purepoint Uranium Group Inc. (TSXV: PTU | OTCQB: PTUUF) is a uranium exploration company operating at the heart of the Athabasca Basin – the world's premier high-grade uranium district. Purepoint actively operates exploration programs on behalf of joint venture partnerships with three of the world's leading uranium companies: Cameco Corporation, Orano Canada Inc. and IsoEnergy Ltd. This unique position alongside established uranium producers and developers reflects the quality of Purepoint's project portfolio and the caliber of its technical team.

Purepoint operates the Dorado Project under a 50/50 joint venture with IsoEnergy Ltd., where the Nova Discovery returned confirmed assays of up to 8.1% U<sub>3</sub>O<sub>8</sub> and a mineralized corridor now extends to one kilometre. The Company also operates the Hook Lake and Smart Lake projects under joint venture with Cameco Corporation and Orano Canada Inc. Purepoint's wholly owned property portfolio includes additional exploration-stage uranium assets in the Athabasca Basin region.

Additionally, Purepoint holds a promising VMS project optioned to and strategically positioned adjacent to Foran Mining Corporation's McIlvenna Bay project.

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## Skyharbour announces drilling underway at the Moore Lake Uranium Project

**TSX: SYH**

April 1, 2026

Market Cap	Price as of 04/30/26	52-Week High	52-Week Low
\$104.9MM	\$0.495	\$0.66	\$0.278
Location: Athabasca Basin, SK, Canada			

Skyharbour announced that drilling is underway at its 100%-owned, 35,705 hectare Moore Uranium Project, located approximately 15 kilometres east of Denison Mines' Wheeler River project in the eastern Athabasca Basin, Saskatchewan. Skyharbour has also received a renewed three-year drill permit at the Project valid through March 2029.

The Phase I program that is underway is expected to consist of approximately 4,000 to 5,000 metres in 10 to 12 drill holes. This Phase I drilling program is initially focused on the Nomad Zone where drilling is testing priority gravity anomalies and newly delineated EM conductors along the Nomad structural corridor. Follow-up drilling is also planned at the Esker target area to the northeast. In addition, this phase of drilling will include expansion drilling at the Maverick Zones, targeting the largely untested basement-hosted potential associated with previously intersected high-grade mineralization. Drilling is also planned at the Nutana target where historical drilling intersected strong dravite alteration and graphitic basement conductors that remain inadequately tested due to wide drill spacing.

## IsoEnergy intersects elevated radioactivity on the south trend of the Hurricane Deposit

**TSX: ISO**

April 7, 2026

Market Cap	Price as of 04/30/26	52-Week High	52-Week Low
\$986.6MM	\$16.28	\$18.10	\$8.00
Location: Athabasca Basin, SK, Canada			

IsoEnergy announced results from its recently completed 2026 winter exploration drilling program at the Larocque East project, home to the high-grade Hurricane deposit, in the eastern Athabasca Basin, Canada.

The program was expanded based on encouraging results, increasing from an initial plan of 13 diamond drill holes totaling 5,200 m to 17 diamond drill holes totaling 6,804 m, targeting potential resource expansion at the Deposit and testing green-field targets up to three kilometres east along the Larocque Trend.

### Highlights:

- Additional mineralized fault strands have been identified across the width of the Hurricane South Trend, highlighting a broader and more prospective corridor than previously interpreted, with potential for additional zones within underexplored areas.
- Drill hole LE26-248, drilled within the low-grade resource envelope, intersected strongly elevated radioactivity returning an average RS-125 spectrometer reading on drill core of 30,050 counts per second over 1.0 m (local off-scale readings of >65,500 cps), within a broader zone of 11,275 cps over 3.5 m, in the newly reinterpreted L fault zone within the South Trend.
- Mineralization has now been intersected in multiple holes along the South Trend up to 540 m east of the Deposit footprint. Strongly elevated radioactivity intersected in multiple 2026 holes builds on past results in demonstrating the growing scale and prospectivity of this trend.
- Geochemical results are pending as IsoEnergy prepares for summer drilling.

## Blue Sky Uranium Commences Diamond Drilling at Ivana East Target

**TSXV: BSK**

April 7, 2026

Blue Sky Uranium and its joint-venture operating company, Ivana Minerales S.A., announced the commencement of a new 1,200 metre diamond drilling exploration program at the Ivana East target, located approximately 10 kilometres northeast of the Ivana uranium-vanadium deposit within the Company's flagship Amarillo Grande Project in Rio Negro Province, Argentina.

The 2026 program is designed to test priority zones within the Ivana East target area and includes a series of scout drillholes with an average depth of approximately 50 metres, targeting shallow uranium mineralization along the unconformity between the Chichinales Formation and the underlying basement rocks. The program includes one and potentially two, drillholes planned to be extended to depths of approximately 100 metres. These deeper holes are part of the same drill fence and designed to test unit continuity toward the east, where the basement surface is interpreted to occur at greater depth. The holes will provide information to refine the geological interpretations, identify key alteration patterns, and better define redox boundaries prior to follow-up drilling.

Market Cap	Price as of 04/30/26	52-Week High	52-Week Low
\$23.9MM	\$0.055	\$0.08	\$0.035
Location: Rio Negro Province, Argentina			

## Cosa reports anomalous radioactivity at the Murphy Lake North Joint Venture with Denison Mines

**TSXV: COSA**

April 13, 2026

Cosa announced the intersection of anomalous radioactivity in multiple drill holes and completion of the winter 2026 drilling program at the Company's Murphy Lake North Project. Cosa is the operator and holds a 70% interest with Denison holding a 30% interest.

Winter drilling at MLN followed up structure and alteration intersected at the Cyclone trend in summer 2025. Five drill holes totaling 2,015 metres were completed during the program with three drill holes intersecting anomalous radioactivity. The first drill hole of the program, MLN26-013, intersected the strongest radioactivity including a 5.0 metre interval of continuously anomalous radioactivity in the upper basement. Two holes were completed to directly follow up radioactivity in MLN26-013. Two additional holes were completed to define underlying geology ahead of summer drilling and follow up another radioactive intersection. Assays for all winter drill holes remain outstanding.

Market Cap	Price as of 04/30/26	52-Week High	52-Week Low
\$86.7MM	\$0.82	\$0.135	\$0.175
Location: Athabasca Basin, SK, Canada			

## Strathmore Plus announces drill program at the Agate Project

**CSE: SUU**

April 14, 2026

Strathmore Plus announced that exploration drilling at the Agate Project began on, Monday April 13th. The Agate Property is a potential in-situ recovery project located in the Shirley Basin Uranium District of central Wyoming. The Company plans to drill up to 50 holes, targeting on-trend mineralization previously defined in 2023-25. Strathmore has completed over 250 drill holes to date, with mineralization intersected in 95% of all holes.

Market Cap	Price as of 04/30/26	52-Week High	52-Week Low
\$9.7MM	\$0.155	\$0.35	\$0.09
Location: Wyoming, USA			

## NexGen announces expansion of high-grade zone at PCE and the completion of 2026 winter drill program

**TSX: NXE**

April 22, 2026

Market Cap	Price as of 04/30/26	52-Week High	52-Week Low
\$11,276.8MM	\$17.06	\$18.91	\$7.00
Location: Athabasca Basin, SK, Canada			

NexGen Energy reported results from the 2026 winter drill program at Patterson Corridor East that recently concluded, highlighting significant vertical growth and strong internal continuity of high-grade mineralization.

### Highlights:

- Vertical extent of high-grade subdomain increased +33% to 550m with a strike length of 210m
- High-grade extension in RK-26-280c1 with cumulative 4.2m of >10,000 cps including 0.6m of >61,000 cps
- Continuity of intense mineralization in RK-26-271c1 with cumulative 12.6m of >10,000 cps including 2.3m of >61,000 cps 80m down plunge of RK-25-256 (5.5m at 21.4% U<sub>3</sub>O<sub>8</sub>)
- Progressive high-grade continuity at depth in RK-26-276 with cumulative 11.2m of >10,000 cps including 0.6m of >61,000 cps and RK-26-285 with cumulative 9.0m of >10,000 cps including 0.7m of >61,000 cps

Summer drilling of ~29,200m is schedule to commence the week of May 25, 2026.

## F3 intersects uranium mineralization in multiple step-out holes at the Tetra Zone

**TSXV: FUU**

April 22, 2026

Market Cap	Price as of 04/30/26	52-Week High	52-Week Low
\$116.9MM	\$0.185	\$0.275	\$0.115
Location: Athabasca Basin, SK, Canada			

F3 Uranium announced encouraging results from its recently completed winter 2026 diamond drilling program at the Tetra Zone on its 100% owned Patterson Lake North Project in the Athabasca Basin, Saskatchewan.

The six-hole step-out program tested extensions of the Tetra Zone along strike and down plunge. Uranium mineralization was successfully intersected in three holes. Highlighting the program, hole PLN26-226 returned 0.5 m of radioactivity up to 1,400 cps (from 470.5 to 471.0 m) 275m along strike from the high grade intersected in PLN25-219A which returned a main mineralized interval of 13.0m of 0.28% U<sub>3</sub>O<sub>8</sub>, including three high grade sections with 3.0 m of 1.19% U<sub>3</sub>O<sub>8</sub> from 396.5 to 399.5m. Additional intervals of anomalous radioactivity were intersected in holes PLN26-225 and PLN26-222.

These intersections validate F3's structural model and confirm that the Tetra Zone remains open along strike and down plunge. Importantly, a structural and mineralogical study in combination with age dating strengthens the interpretation that the Tetra Zone is genetically linked to the high-grade JR Zone, significantly elevating the district-scale discovery potential across the PLN Project.

## IsoEnergy Continues Systematic Drill Testing at Flatiron

**TSX: ISO**

April 22, 2026

Market Cap	Price as of 04/30/26	52-Week High	52-Week Low
\$986.6MM	\$16.28	\$18.10	\$8.00
Location: Southeast Utah, USA			

IsoEnergy announced the continuation of its U.S. exploration program, focused on advancing its uranium projects in south-east Utah. The 2026 program will include the completion of seven additional surface rotary drill holes with core tails, totaling 11,000 feet on the Flatiron Project, located in the Henry Mountains uranium district, approximately seven miles northwest of the Company's past-producing Tony M uranium mine. Drill mobilization to the project is complete and drilling is expected to begin shortly.

## Atomic Eagle launches 30,000 m drill program at Mutanga

**TSX: ISO**

April 22, 2026

Market Cap	Price as of 04/30/26	52-Week High	52-Week Low
\$150.7MM	\$0.40	\$0.75	\$0.22
Location: Southeastern Region of Zambia			

Atomic Eagle announced it commenced its 2026 drill program at Mutanga Uranium Project in Zambia.

A total of 30,000 metres program will focused on three priority areas targeting resource growth and new discoveries.

## WORLD NUCLEAR POWER REACTORS

Source: [World Nuclear Association](#)

As of April 20, 2026	Operable	Under Construction	Planned	Proposed	Tonnes U Required
Global Reactor Count	438	79	124	311	68,920
World GWe	400,581	85,778	110,585	286,394	

### TOP GLOBAL NEWS FOR THE MONTH

#### April 8, 2026: Uranium Energy Corp Commences Production at Burke Hollow, the World's Newest Operating ISR Uranium Mine

UEC commenced production at its Burke Hollow project, the world's newest in-situ recovery ("ISR") uranium mine and the first new U.S. ISR operation in over a decade. [Read more here.](#)

#### April 15, 2026: Boss Energy Cuts Honeymoon FY26 Uranium Output Guidance After Weather Disruptions

Boss Energy FY2026 production guidance of its Honeymoon operations in South Australia has been reduced. [Read more here.](#)

#### April 20, 2026: Kazakhstan Plans to Build at Least Three Nuclear Power Plants by 2050

Kazakhstan plans to build at least three nuclear power plants (NPPs) by 2050, with implementation of the first project already underway. [Read more here.](#)

#### April 21, 2026: Uzbekistan's First Small Nuclear Reactors to Cost \$1 Bn

Uzbekistan aims to significantly reduce its reliance on traditional electricity sources. [Read more here.](#)

#### April 22, 2026: Uzbek State Uranium Company Begins Mining At Qizilkok Deposit

Uzbek state uranium company Navoiyuran has announced the start of mining at the Qizilkok deposit in the Navoi region of central Uzbekistan. [Read more here.](#)

#### April 22, 2026: A new, clear vision for nuclear energy in Alberta

Alberta's government is releasing the Nuclear Energy Engagement and Advisory Panel's report, which will guide next steps on enabling nuclear energy in the province. [Read more here.](#)

#### April 23, 2026: America's First Commercial Nuclear-Power Projects in a Decade Just Broke Ground

Bill Gates-backed TerraPower and Google partner Kairos are building nuclear plants in Wyoming and Tennessee. [Read more here.](#)

#### April 24, 2026: Huge uncontracted nuclear utility needs are good news for uranium

Term contracts for uranium entered into between nuclear utilities and uranium miners have been strengthening consistently for the past five years. [Read more here.](#)

#### April 27, 2026: Nuclear energy to remain backbone of Ukraine's power generation

Ukraine's updated energy development strategy through 2050 envisions that at least half of the country's electricity production will come from nuclear power plants. [Read more here.](#)

#### April 27, 2026: Small modular reactors and microreactors under development in the United States

Electric utilities in the United States currently operate about 98 gigawatts (GW) of nuclear generating capacity, but very little nuclear capacity has been built in the last few decades. [Read more here.](#)

#### April 28, 2026: Rosatom loads fuel into Bangladesh nuclear plant reactor

Rosatom State Corporation has started to load fuel into the first unit of the Rooppur nuclear power plant in Bangladesh. [Read more here.](#)

## LATEST VIDEOS FEATURING CHRIS FROSTAD

### The Uranium Illusion: Why Official Forecasts Hide a Looming Supply Squeeze

Investors should stop trying to time the market. Instead, focus on companies with strong operational fundamentals to weather the structural supply constraints currently reshaping the sector.

Click on image below or [here to view full video](#).



### Purepoint expands Nova Discovery with Strong Winter Drill Results

Chris Frostad joined Steve Darling to report strong results from the company's winter 2026 drill program at the Nova Discovery, part of the Dorado Joint Venture Project in Saskatchewan's Athabasca Basin.

Click on image below or [here to view full video](#).



### Uranium Exploration Investing: Patience, Discipline and the Long Game

For patient investors willing to do the work, the current environment – marked by maturing exploration programs, increasing major producer engagement, and an unresolvable near-term supply deficit – may represent one of the more clearly defined entry windows the uranium sector has offered in years.

Click on image below or [here to view full video](#).



### Purepoint Enhances Uranium Targeting with Advanced 3D Modelling

By integrating these new models with existing drilling data, Purepoint expects to further refine its targeting process and optimize drill planning ahead of its June 2026 exploration campaign, positioning the company for more efficient and potentially impactful results.

Click on image below or [here to view full video](#).



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