



Purepoint

Uranium
Group Inc.

INVESTING IN CANADA'S URANIUM FUTURE

Backed by Industry Leaders
Built for Large-Scale Exploration

TSXV: PTU | OTCQB: PTUUF
Q2-2026

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The forward-looking statements regarding the current internal projections, expectations and beliefs of Purepoint as of March 2025 about the future uranium pricing and its potential effect on the uranium equity market based on our uranium price sensitivity analysis and investment thesis. These statements are based on a number of material assumptions including but not limited to, the continuing decline of future global uranium supply, the continuing steadiness of future global uranium demand, the pricing inelasticity with respect to the uranium spot price in relation to the demand and consumption of uranium, future trend of uranium spot price and future patterns of long-term contract negotiations. These material assumptions may prove to be incorrect, and the actual results and events may be significantly different from what we currently expect. The forward-looking information set forth herein is designed to help you understand the management’s current views of our near and longer-term prospective with respect to the uranium market in general, and it may not be appropriate for other purposes. We will not necessarily update this information unless we are required to by applicable securities law.

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Qualified Person

Scott Frostad BSc, MAsc, PGeo, Purepoint’s Vice President, Exploration, is the Qualified Person responsible for technical content of this presentation.

Backed by Industry Leaders, Built for Large-Scale Exploration



ATHABASCA BASIN LEGEND

- 100% Owned Purepoint Properties
- Purepoint/Cameco Property
- Purepoint/Cameco/Orano Property
- Purepoint/IsoEnergy Properties
- Cameco
- Orano
- Basin Depth
- ★ Deposits
- Major Showings

Trusted Operator & Chosen Partner of Top Industry Players



District-Scale Projects in the Most Prolific Areas

- *Six* projects under active joint venture are strategically positioned along well-established mine corridors on trend with major discoveries

Financial Support and Validation from JV Partners

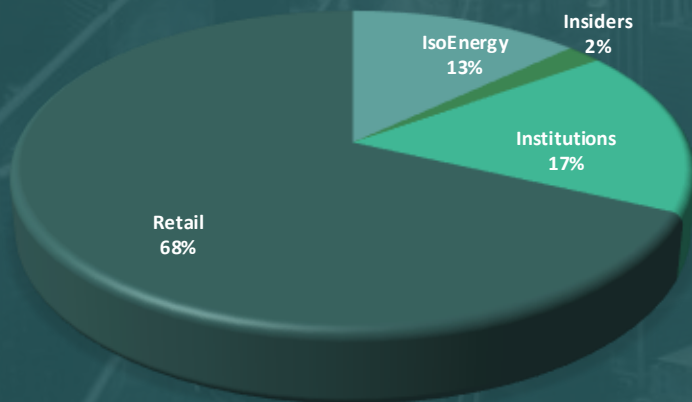
- Executing the original generator model – strategically, consistently and with discipline
 - Tier-One Projects with Tier-One Partners
 - Operator-Led by Design
 - Multiple Partner-Funded Exploration Programs
 - Scalable and Repeatable Model
 - Management fees funding G&A

Built for Large-Scale Exploration, Backed by Industry Leaders

TSX Venture: PTU | OTCQB: PTUUF

Total Shares Outstanding	79.4 mm
52 Week Range	\$0.85 \$0.175
Options (avg. \$0.63)	8.0 mm
Warrants (avg. 0.43)	22.8 mm
Institutional Ownership	17%
IsoEnergy Ownership	13%
Insider & Management Ownership	2%

Market Cap (as of April 7, 2026) 34.9mm



Trusted Operator & Chosen Partner of Top Industry Players

- Focused on advancing key projects with active joint ventures on majority of assets



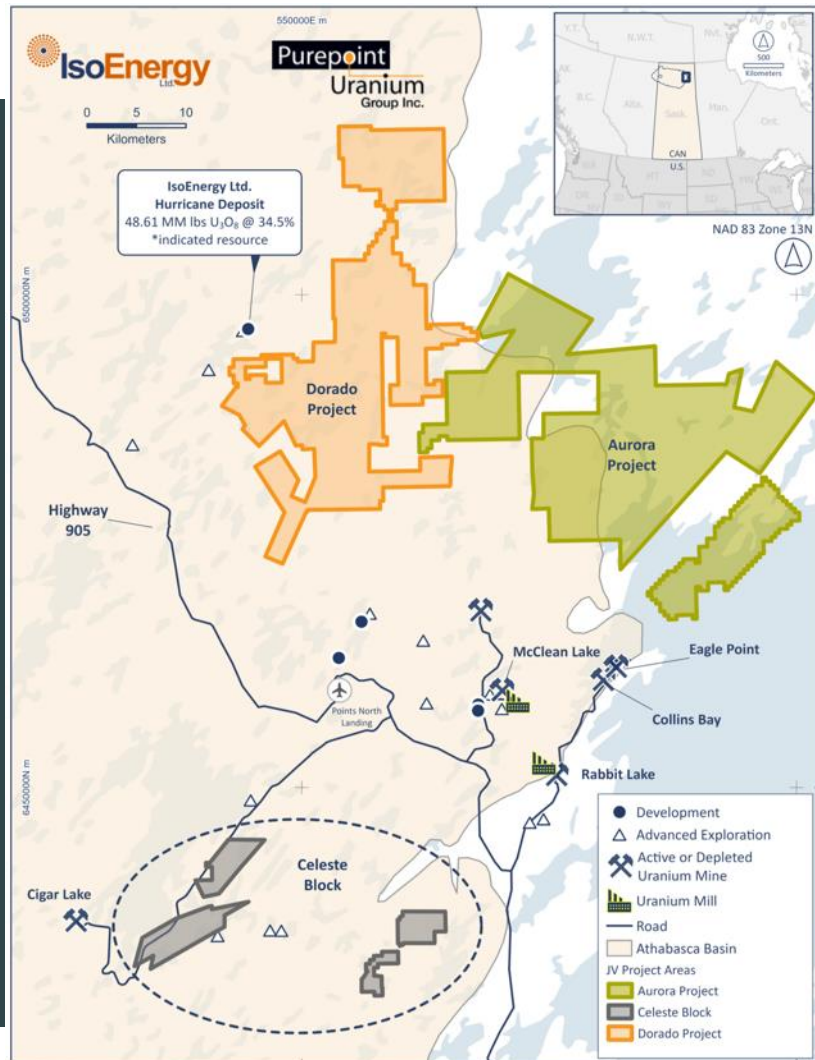
District-Scale Projects in the Most Prolific Areas

- Strategically positioned along a well established mine corridor in the Athabasca Basin on trend with major uranium discoveries



Financial Support & Validation from Joint Venture Partners

- Lead operator for most JV projects with senior partners guiding decisions around exploration spend
- Positioned to deliver one of the largest field exploration programs in 2025, driven by collaborative investment while minimizing dilution



Dorado JV



- 38,810 hectares positioned along the renowned Larocque conductive corridor (the “Larocque Trend”), home to the Hurricane Deposit

Aurora JV



- 53,045 hectares positioned directly east of Dorado JV Project, situated on the shallow, eastern edge of the Athabasca Basin close to several uranium deposits including Orano’s JEB deposit and Cameco’s Eagle Point deposit

Celeste Block JV

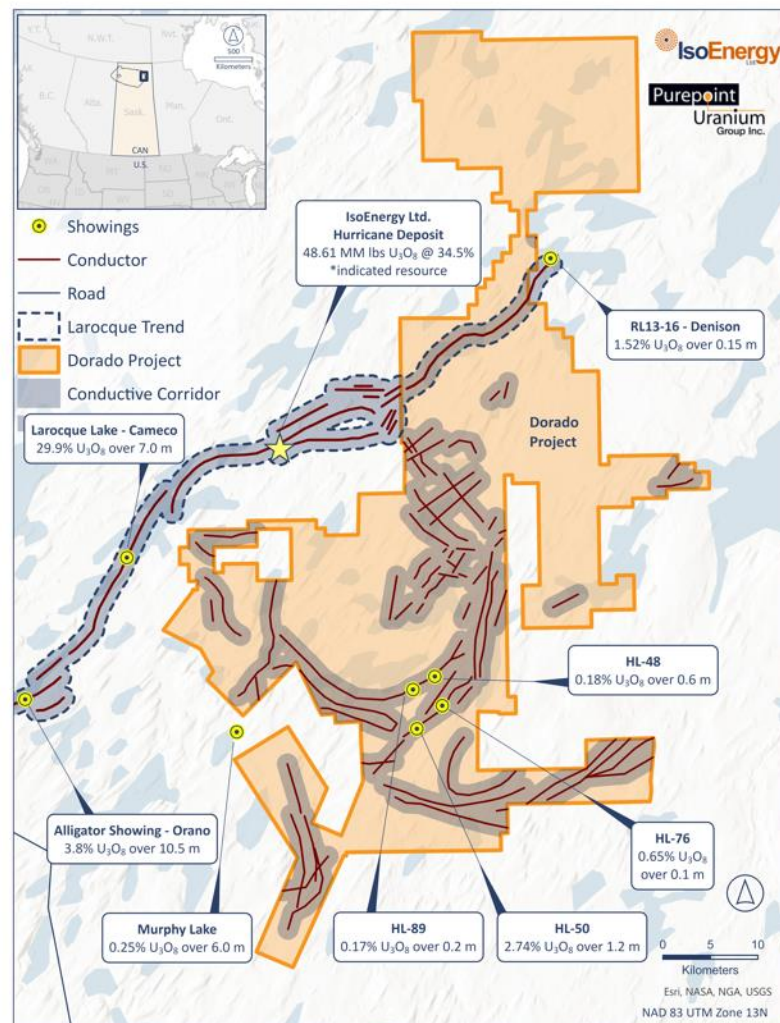


- 6,539 hectares with target depth relatively shallow as sandstone thickness ranges between 60 to 350 metres at Thornbury in the west

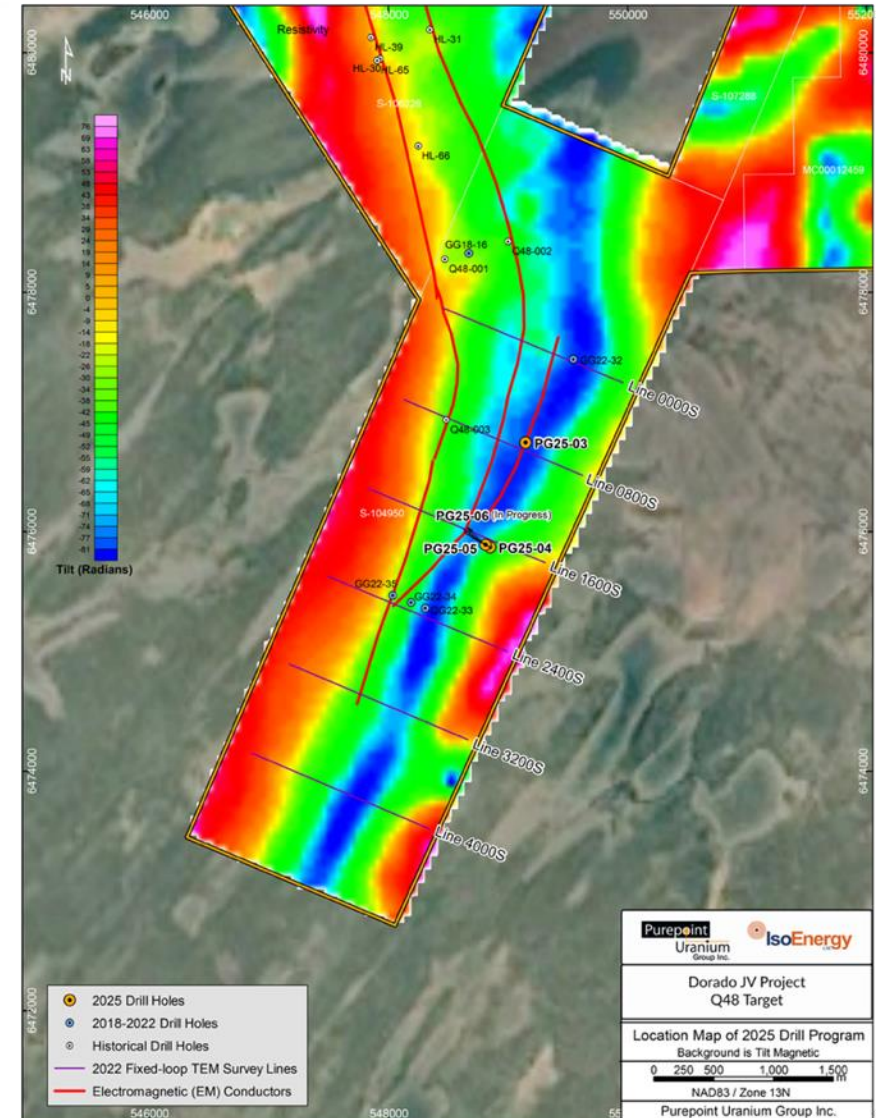
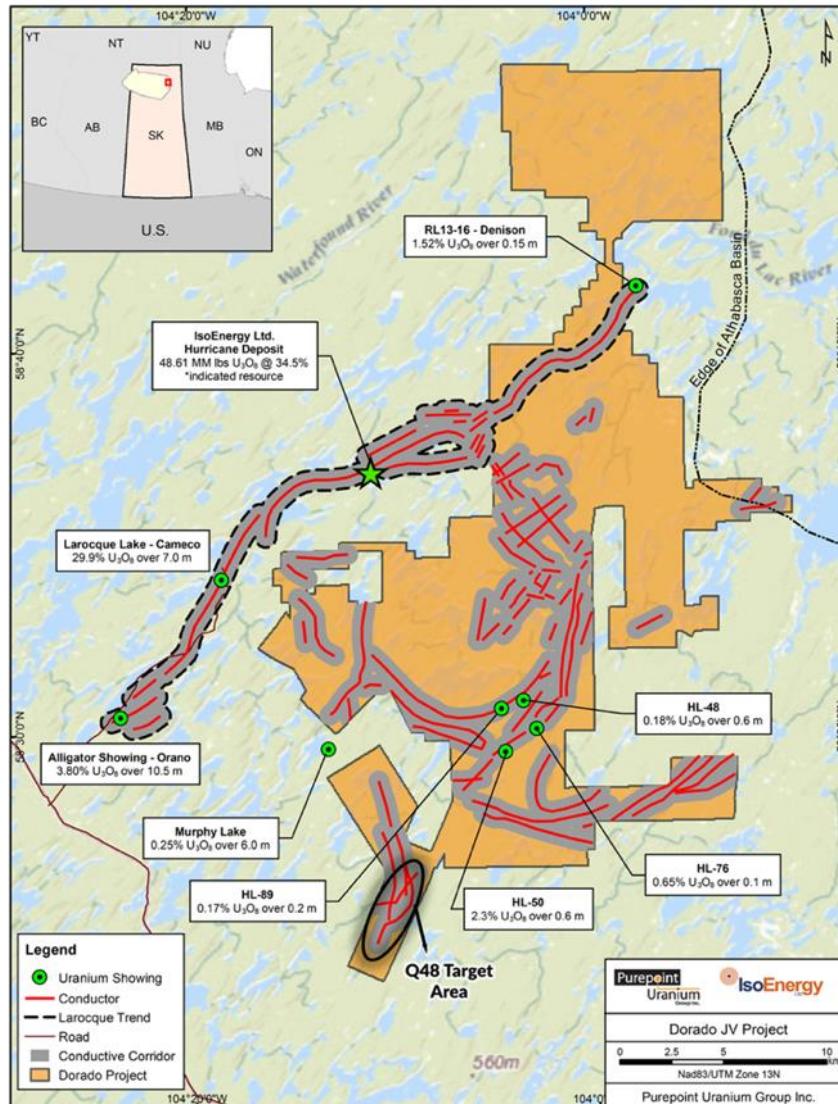


DORADO JV DESCRIPTION

- 38,810 hectares positioned along the renowned Larocque conductive corridor (the “Larocque Trend”), home to the Hurricane Deposit
- Joint Venture Breakdown
 - IsoEnergy: 50% | Purepoint: 50%



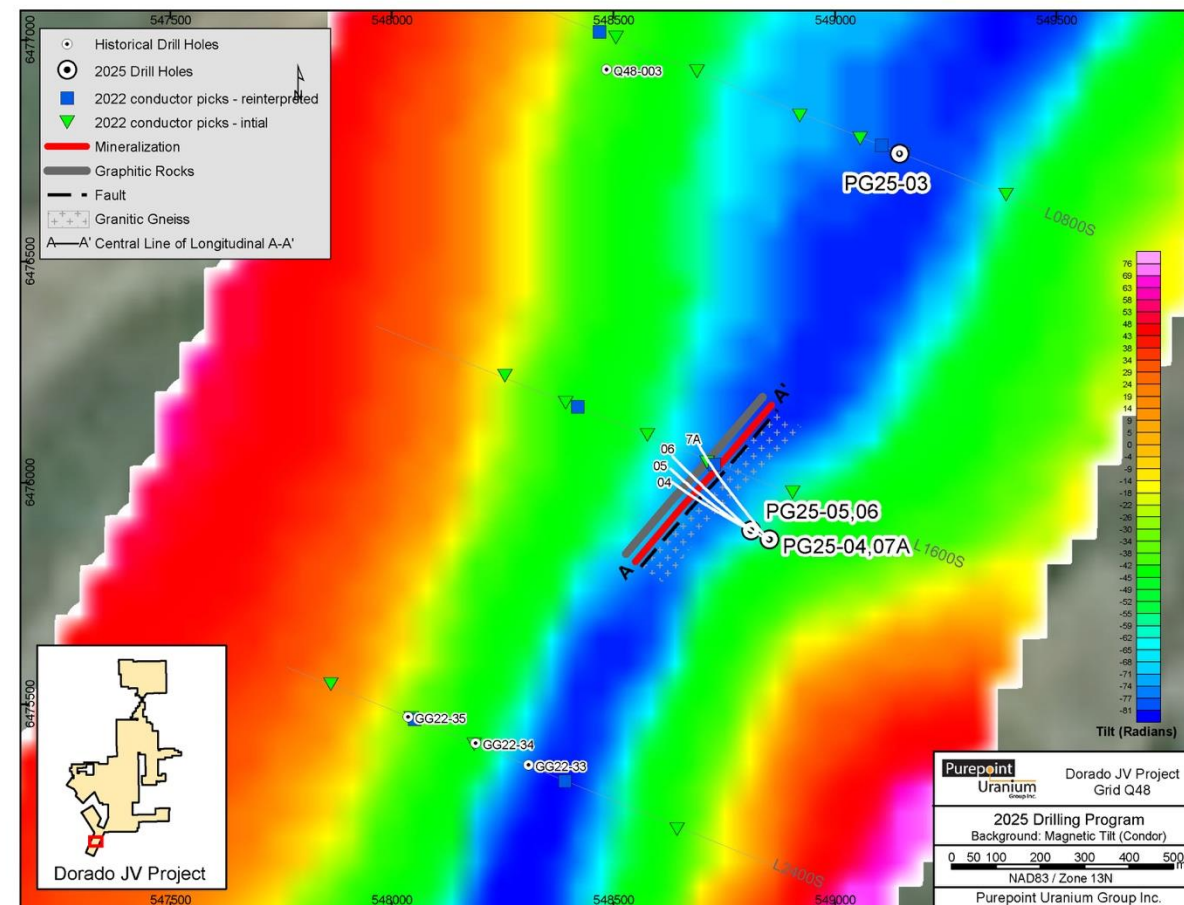
- Drilling has revealed a shallow vertical depth to the unconformity, ranging from just 27 to 133 metres and several highly prospective yet untested zones remain
- Historical drilling intersected high-grade basement-hosted uranium mineralization, including 2.74% U₃O₈ over 1.2 metres in drill hole HL-50 along the H11 South conductor
- Characterized by ~140 km of graphitic conductors, with significant untested gaps of up to 1,000 metres, presenting exceptional exploration potential



Partial Assay Results from Drill Holes PG25-04, 05 and 7A

Hole ID	From (m)	To (m)	Length (m)	% U3O8	Avg. cps	Max. cps.
PG25-07A	384.3	386.4	2.1	1.62	27,400	110,800
Includes	386.0	386.4	0.4	8.13	96,500	
	391.8	396.7	4.9	0.52	19,000	92,800
Includes	392.6	392.9	0.3	2.47	53,300	
Includes	394.5	394.9	0.4	2.92	63,500	
	399.4	399.7	0.3	0.24	14,300	20,200
	402.2	402.8	0.6	0.25	11,400	21,500
PG25-04	386.3	386.9	0.6	0.96	48,100	74,800
	409.1	409.5	0.4	0.15	14,600	22,400
PG25-05	328.9	329.9	1.0	2.19	54,100	79,800
Includes	329.2	329.5	0.3	5.38	77,100	
	399.3	399.6	0.3	0.10	2,400	2,780

NOTE: Intervals are downhole core lengths. True widths of mineralization are unknown.



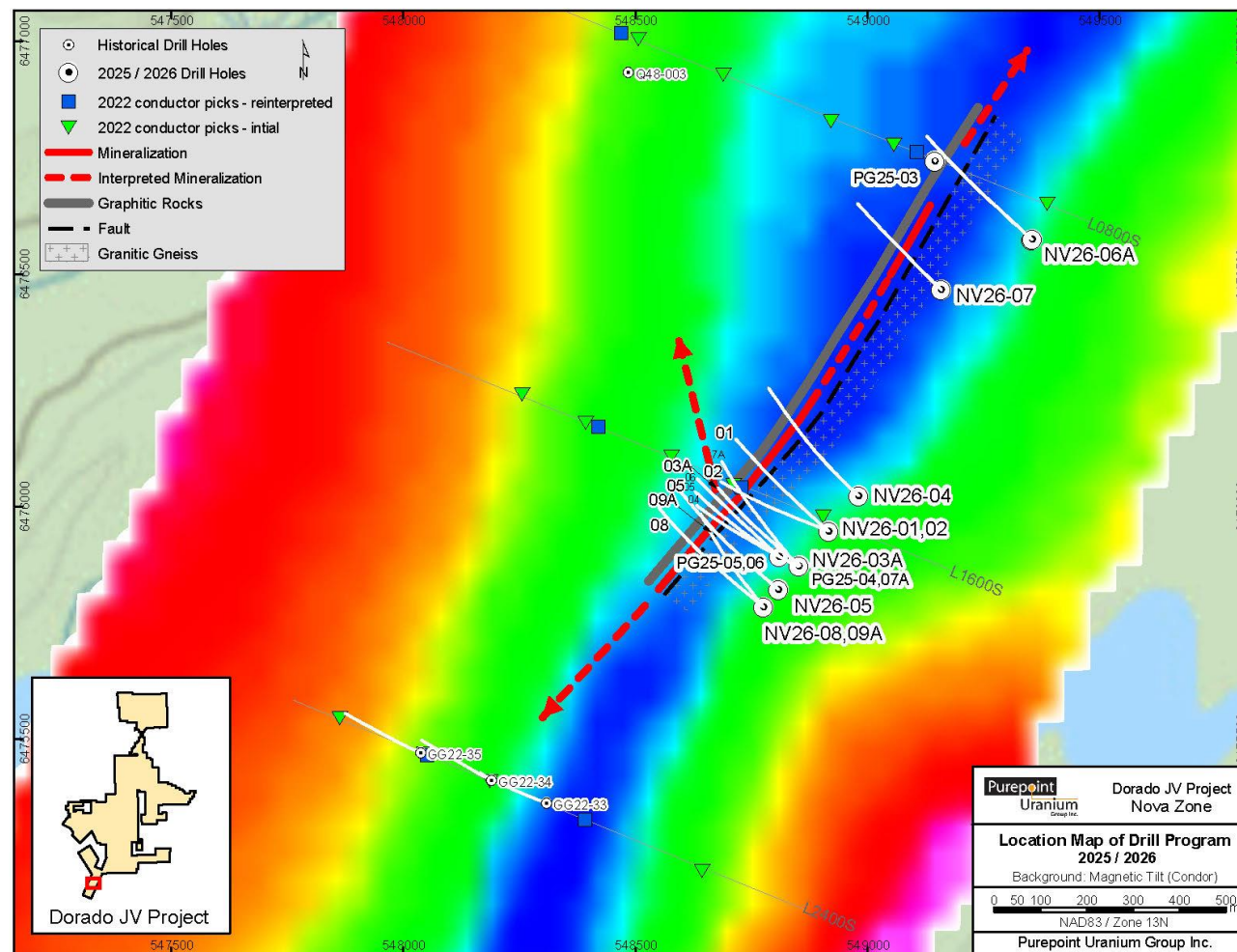
First phase of a broader 2026 program

Winter Nova Expansion Program - Q1 2026

- Winter program: 9 drill holes for 5,210m
- Six holes intersected uranium mineralization as measured by a Mt. Sopris 2PGA-1000 downhole radiometric probe. Standout intersections include:
 - **NV26-05**: 17,700 CPS average over 1.8 metres including 61,100 CPS average over 0.3 metres, and
 - **NV26-03A**: 10,600 CPS average over 1.7 metres including 41,200 CPS average over 0.3 metres
 - Program peak: 73,100 CPS.
- The Nova mineralized structure remains open along strike and at depth
- **Winter results pending**

District Scale Opportunity

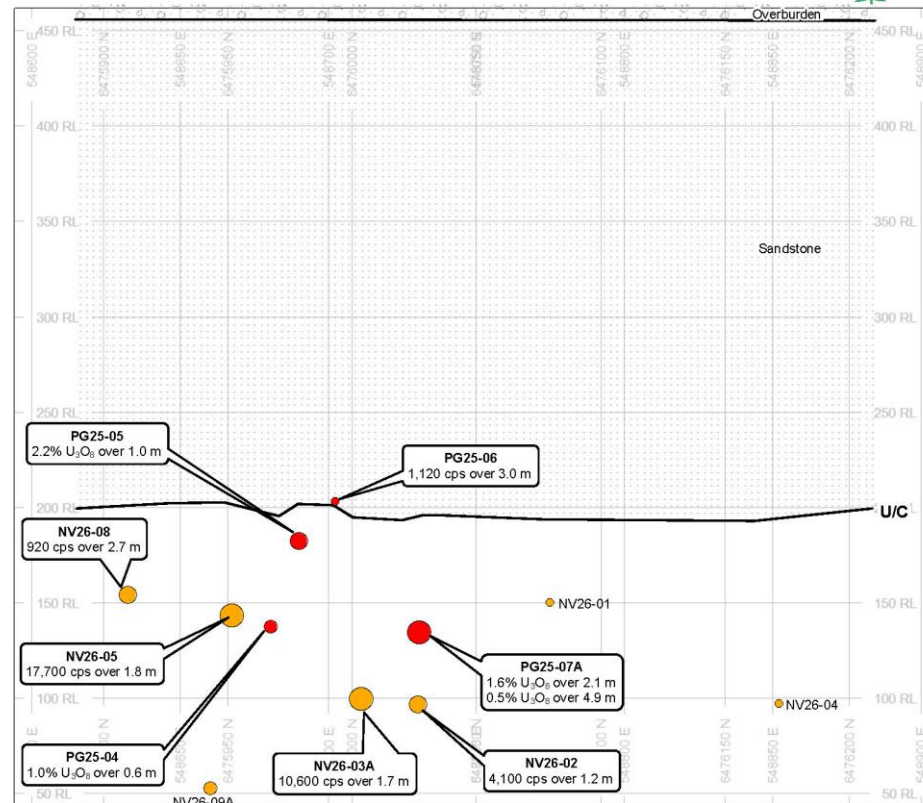
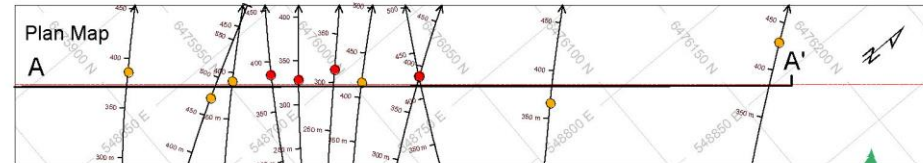
- Beyond Nova, the Dorado Project hosts multiple priority target areas defined by conductive corridors, fault structures and favorable graphitic lithologies
- A planned airborne magnetotellurics survey later in spring will refine deeper structural targets
- A helicopter supported summer drill program is planned to test additional targets across the project.



Next Steps: Airborne Mobile MT + Summer Drill Program

Hole ID	From (m)	To (m)	Length	Avg. CPS	Max. CPS
NV26-01	462.2	464.6	2.4	830	2,100
	466.8	467.4	0.6	610	750
	469.1	470.2	1.1	1,800	3,500
NV26-02	415.2	415.8	0.6	1,400	2,000
	422.8	423.1	0.3	1,300	1,800
	423.6	424.8	1.2	4,100	18,900
N26-03A	405.9	407.3	1.4	780	1,100
	410.4	410.8	0.4	930	1,400
	411.5	415.0	3.5	3,000	11,300
	415.6	416.0	0.4	1,600	2,700
	416.5	418.2	1.7	10,600	55,100
Includes	417.5	417.8	0.3	41,200	
NV26-04	363.7	364.1	0.4	840	1,100
	366.1	366.7	0.6	590	670
	429.3	429.6	0.3	760	920
	473.8	474.3	0.5	1,400	2,400
NV26-05	370.6	370.9	0.3	690	860
	389.7	391.5	1.8	17,700	73,100
Includes	390.4	390.7	0.3	61,100	
NV26-06A	395.8	397.2	1.4	3,000	12,800
	527.1	528.0	0.9	910	1,400
	315.1	315.4	0.4	590	660
	366.9	367.2	0.3	680	890
NV26-07	384.6	385.2	0.6	550	650
	334.0	334.6	0.6	1,100	1,700
NV26-08	336.5	338.2	1.7	790	1,100
	384.8	387.5	2.7	920	1,700
NV26-09A	393.2	393.7	0.5	750	950
	329.3	330.1	0.8	610	770
NV26-09A	470.0	470.4	0.4	910	1,200
	472.8	473.3	0.5	1,100	1,500
	557.0	557.3	0.3	620	740

All lengths reported are downhole metres. True widths have not been determined. CPS values have been rounded to the nearest whole number.



HOLES PLOTTED

TOTAL 11

NV26-01	NV26-02	NV26-03A	NV26-04
NV26-05	NV26-08	NV26-09A	PG25-04
PG25-05	PG25-06	PG25-07A	

2025 Uranium Intercept and Grade X Thickness (GT) Result

● > 5 GT	● 1 - 3 GT
● 3 - 5 GT	● < 1 GT

2026 Average CPS X Thickness

● > 15K	● 500 - 1K
● 1 - 15K	● < 500

SECTION SPECS:

REF. PT. E, N	548750 m	6476050 m
EXTENTS	485.6 m	418.2 m
SECTION TOP, BOT	461.8 m	43.81 m
TOLERANCE +/-	150 m	

SCALE 1:2,500 (m)

HADES / UTM zone 13N

AZIMUTH = 40°

Purepoint Uranium Group Inc.

Dorado JV Project

Drill Hole Cross Section



Joint Venture Breakdown

- Cameco: 39.5%
- Orano: 39.5%
- Purepoint: 21.0%
- As the operator, Purepoint earns a 10% management fee



Next Steps

- Proposed Drilling: 4,850 m between Carter Corridor & Patterson East
- Proposed Geophysics in Carter North Corridor



Purepoint's Spitfire Discovery

- Resource not defined
- Results include 10.3% U_3O_8 over 10.0 metres

NexGen's Arrow Deposit

- 2018 PFS
- Indicated Resource
- 256,600,000 lbs U_3O_8
- Avg Grade 4.03% U_3O_8

Paladin's Triple R Deposit

- 2022 MRE
- Indicated Resource
- 114,900,000 lbs U_3O_8
- Avg Grade 1.94% U_3O_8



Carter Corridor

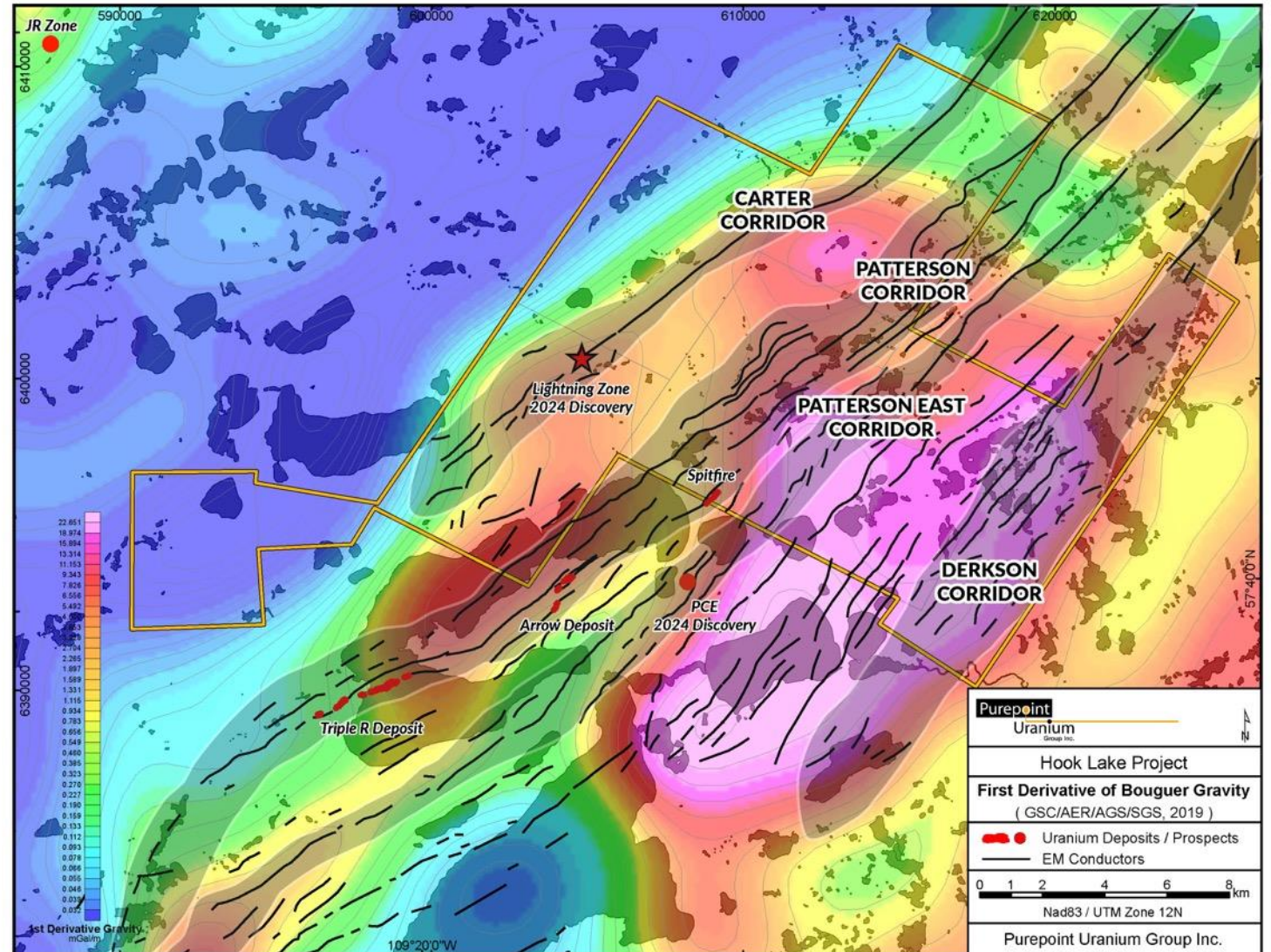
- 25km band of graphitic conductors
- Ideal Rock Type
- Extremely close to hydrothermal heat source (Clearwater Domain)
- Complex, long-lived faulting pattern

2023/2024 Drilling & Identification of the Lightning Zone

- 8,042m across 10 holes
- 5-800m step outs testing just over 5 km so far
- CRT24-10 intersected a 13 m wide zone of altered brecciation and shearing that returned **0.29% U3O8 over 0.9 metres, including 0.68% U3O8 over 0.3 metre.**

Proposed Program at Carter Corridor

- 5 diamond drill holes for a total of 2,750m
- EM survey at the Carter North



On Trend With NexGen's Newest High-Grade Discovery

Patterson East Corridor

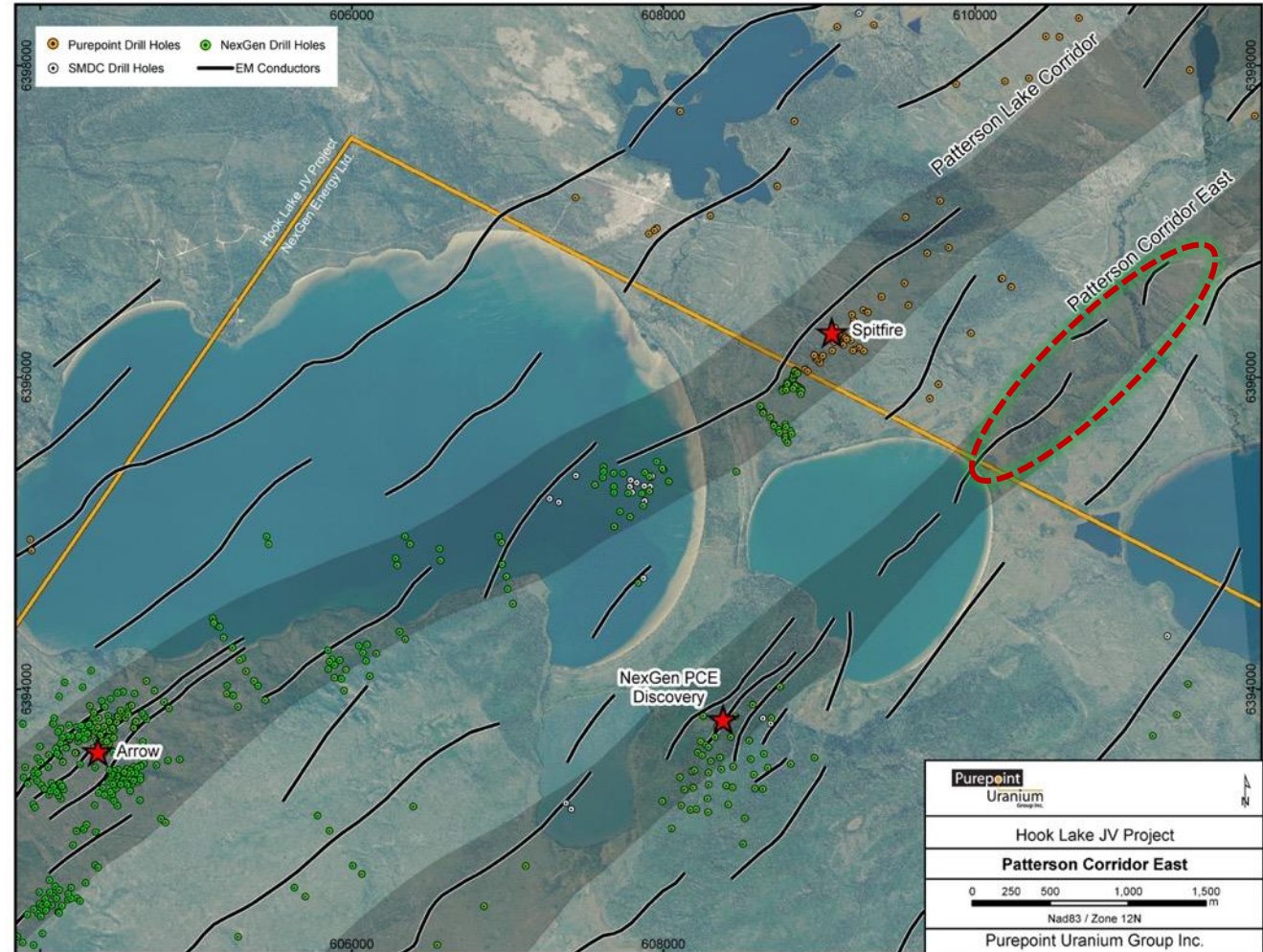
- Targeting a **1.2 km** band of graphitic conductors
- Depth to unconformity 100 to 200m

Recent Findings at the Patterson East Corridor

- 42,000 m drill program for 2026 currently underway by NexGen, 3.5km east of the Arrow Deposit (25,366m drilled in 2025)
- NexGen PCE Discovery Best Intercepts:
 - RK25-256: 5.5m at 21.4%U₃O₈, including 2.5m at 46.1% U₃O₈ and 0.5m at 74.8% U₃O₈
 - RK-25-232:15.0m at 15.9% U₃O₈ including 3.0 of 47.8% U₃O₈; 1.5m at 29.4% U₃O₈ and 0.5 m at 68.8% U₃O₈
 - RK-24-222: 17.0 m at 3.85% U₃O₈

Proposed Program at Patterson East Corridor

- 6 diamond drill holes for a total of 2,100m
- EM survey at the Carter North





Description

- 9,860 hectares ~18 km west-northwest of Hook Lake JV and ~60km south-southwest of Orano's former Cluff Lake Mine
- Joint Venture Breakdown
 - Cameco Corp: 73%
 - Purepoint: 27%



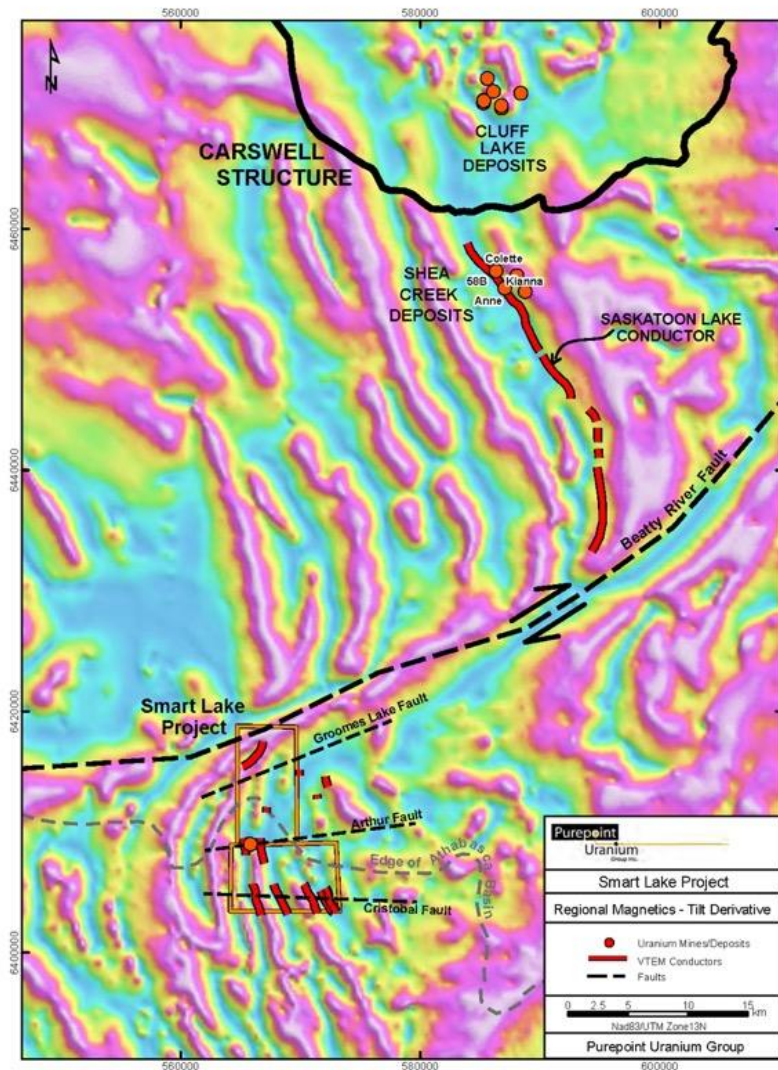
Next Steps

- Follow-up drilling program to be proposed for approval in Q4 2025



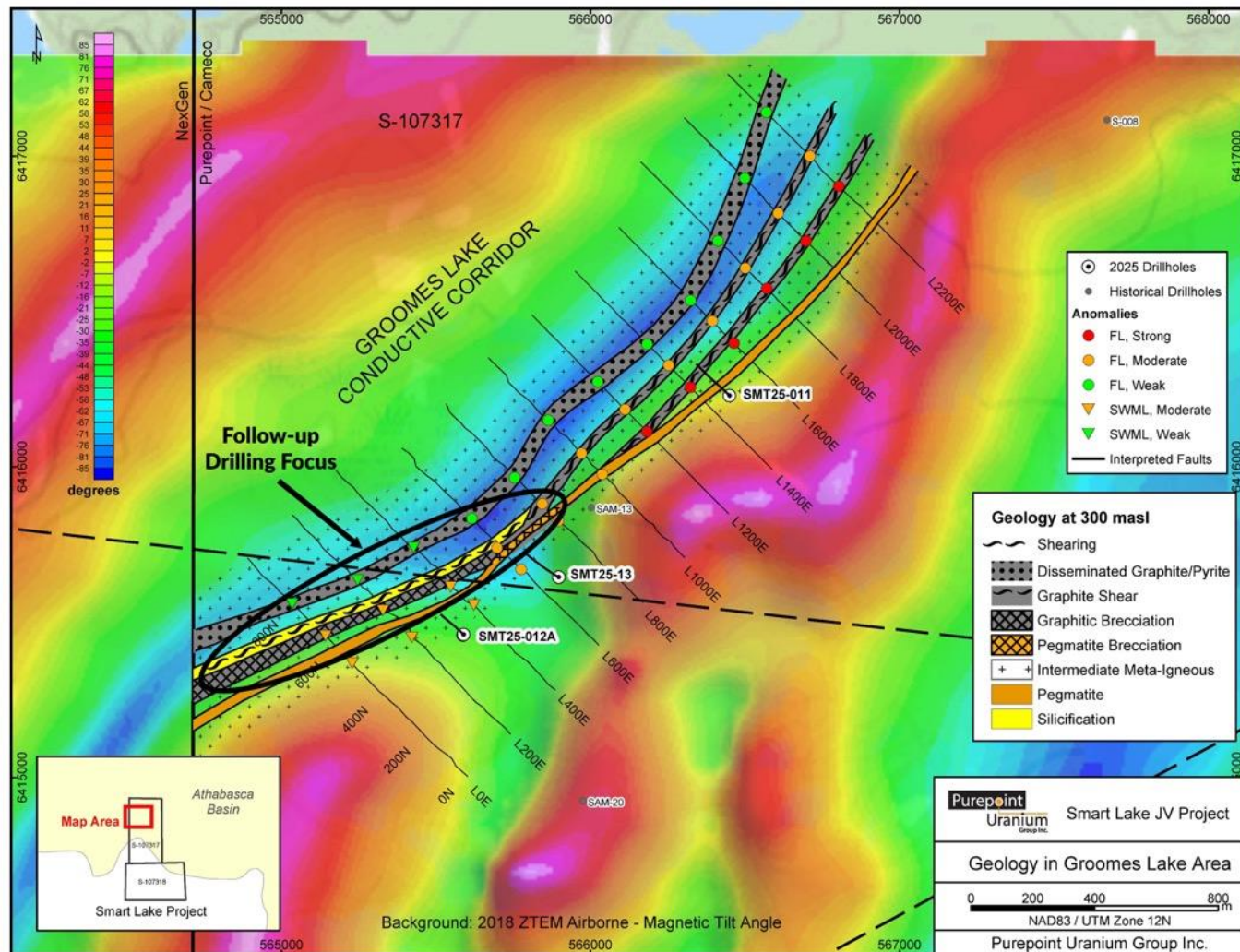
SMART LAKE DESCRIPTION

- 9,860 hectares ~18 km west-northwest of Hook Lake JV and ~60km south-southwest of Orano’s former Cluff Lake Mine
- Joint Venture Breakdown
 - Cameco Corp: 73% | Purepoint: 27%



- Geologically connected to the Shea Creek Deposit
- The Smart Lake targets represent the southern end of the Saskatoon Lake Conductor: displaced along the Beauty River Fault
- Early drilling by the JV partners, intersected basement-hosted uranium mineralization associated with a hydrothermally altered, graphitic shear zone that included 15.4 metres of 147 ppm U only 200 metres from surface
- Comparable to the Patterson Uranium District, key geological processes required for the development of high-grade uranium deposits are considered to be clearly present at Smart Lake

Drilling Begins March 2025



Groomes Lake Target Area

- Conductors within the Groomes Lake Target strikes north-east which may be favorable for enhance dilation, fluid flow and uranium deposition

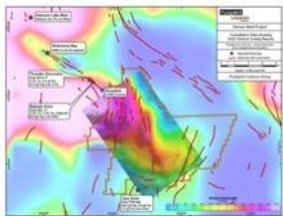
SMML and FL TEM Survey – completed December 2024:

- The survey covered 31.5 line-kilometres across 19 loops using 12 lines spaced 600 metres apart
- Three discrete parallel EM conductors, approximately 100 metres apart extending over 2.2 kilometers, were outlined, representing highly prospective drill targets

2025 Drill Program

- 1,264m drilling completed in 3 holes
- All three drill holes intersected graphitic shear zones and complex structural features
- The central EM conductor hosts the strongest structural deformation, possibly representing a critical fluid pathway for uranium mobilization and precipitation
- The top priority Groomes Lake exploration target is the Central EM conductor where it intersects the unconformity

Denare West
 Optioned to
F O R A N



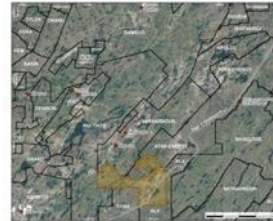
- Phase 1 Earn In: 51% by spending \$3mm to Nov 2027
- Phase 2 Earn In: 29% by spending \$3mm 2029
- Phase 3 Earn In: 20% by paying PTU \$10mm + 2% NSR

Tabbemor
 100% Owned



- Due South of some of the Basin's largest uranium deposits
- Geologically controlled by the Tabbemor Fault System (TFS)

Russell South
 100% Owned



- Located at the southern edge of the Athabasca Basin, adjoining Cameco's Key Lake Project, Skyharbour's Moore Lake Project and Rio Tinto's Russell Lake project to the west and south
- 5 drill ready targets identified

Carson Lake
 100% Owned



- Adjoins ValOre Metals Hatchet Lake Project in the Northeastern edge of the Basin
- 3 drill ready targets identified
- Permits pending

Henday
 100% Owned

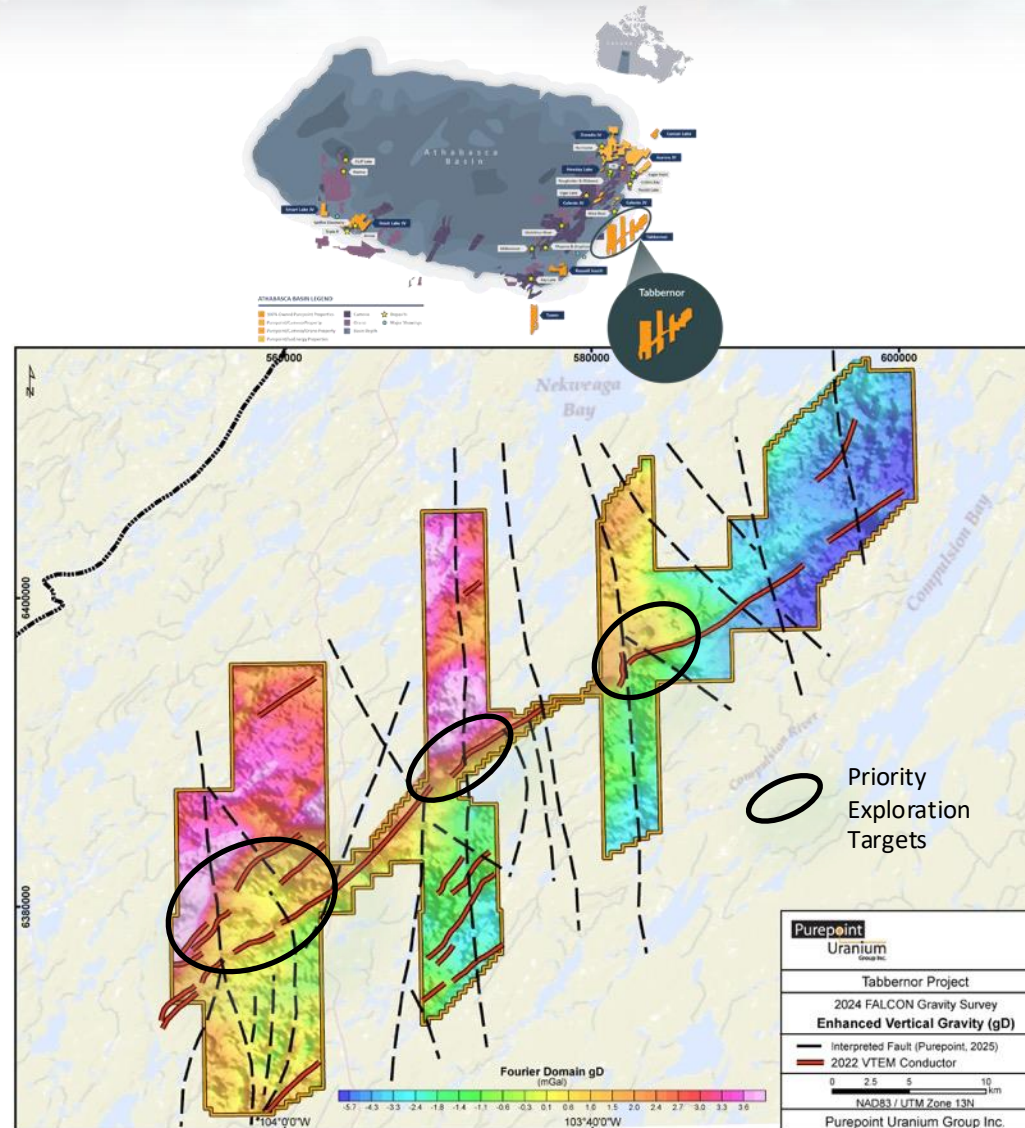
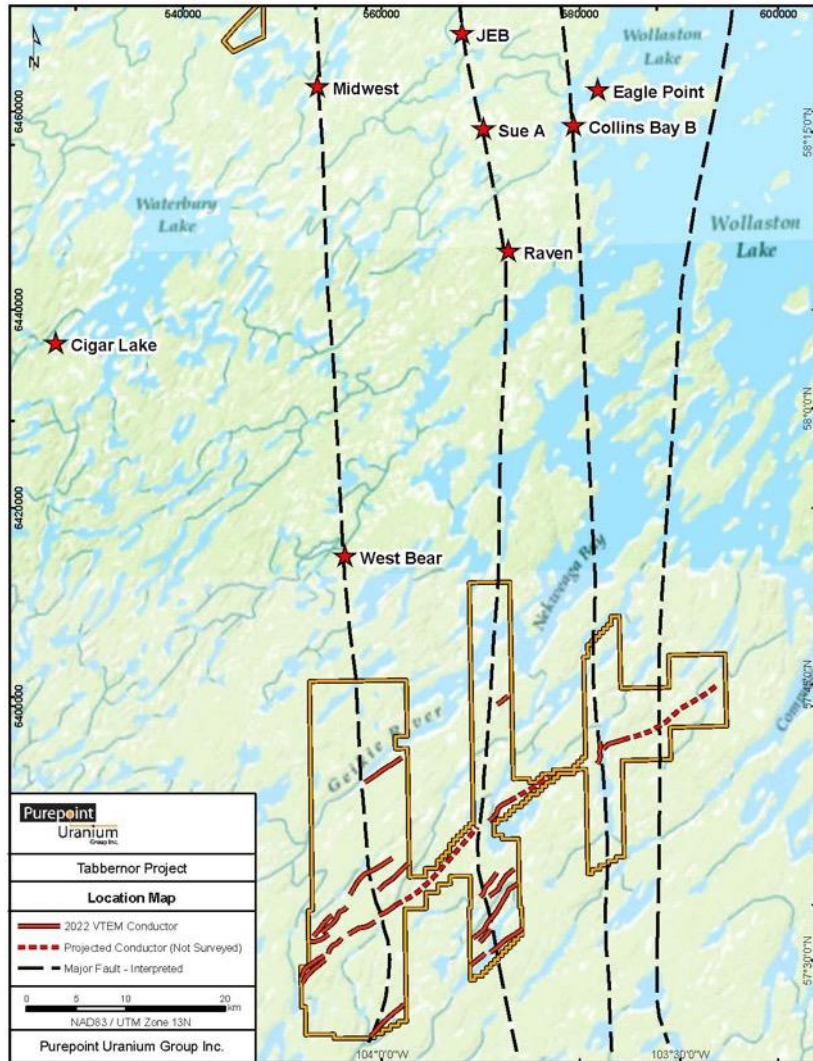


- Located 9 km NW of Orano's Midwest Lake Deposit & 10 km W of UEC's Roughrider Deposit
- 10Km due east and along strike is Denison's Huskie Zone (WAT18-52 included 4.5% U3O8 over 6.0 metres)

Tower
 100% Owned



- Geologically controlled by the Tabbemor Fault System (TFS)
- TFS not only hosts 80 historic mines and gold occurrences but as well crosscuts the Basin's mine trend aligning itself with 8 of the Basin's largest discoveries



Current Work:

- Commenced September 2025
- 5 hole, 1,500-metre first-pass drill program to test the 57-kilometre-long corridor of graphitic conductors across five priority targets

Monthly
Uranium Exploration Newsletter



MONTHLY URANIUM EXPLORATION UPDATE OCTOBER 2024

Brought to you by
Purepoint Uranium Group Inc.

US increases import tariffs as domestic uranium production grows
Source: World Nuclear News
September 25, 2024

US uranium production continues to grow, with 2024's year-to-date production already more than triple that recorded for the whole of 2023, according to the latest figures from the US Energy Information Administration (EIA). Meanwhile, as press reports suggest US concern that its ban on Russian uranium might be being circumvented, the Office of the United States Trade Representative has announced increased tariffs on Chinese imports including uranium.

US uranium production in the second quarter of 2024 was 97,789 pounds (44,366,037.58 kg), the EIA said in its quarterly update. This is a 18% increase from the quarter production of 82,822 pounds (37,580,000 kg), bringing production for the first half of the year to 186,247 pounds, far more than 72,533 total production of 49,679 pounds, and close to 2023's all-year production of 123,443 pounds (56,038,000 kg). Production in the second quarter was from the facilities: Nichols Ranch, Ross, Lost Creek and Smith Ranch—Highland, all in Wyoming, and Ross in Texas.

The EIA's quarterly report appeared in the same week the Office of the United States Trade Representative (USTR) announced in the Federal Register modified tariffs for various goods imported into the USA from China. These tariffs, were originally imposed under Section 301 of the Trade Act of 1974 to address Chinese reports related to intellectual property, technology, and "invasion that the USA considers to be unreasonable or discriminatory, and which burden or restrict US commerce." The newly announced rates follow a similar "review process."

The tariff on Actinium, Californium, Curium, Erbium, Gadolinium, Holmium, Lanthanum, Uranium and their compounds, alloys, dispersions, ceramic products & mixtures, which currently stands at 7.5%, will increase to 23%. The new tariff will apply to products that are "entered for consumption or withdrawn from warehouse for consumption, on or after September 27, 2024".

According to the EIA's Uranium Marketing Annual Report, US utilities purchased 49,239 million pounds (2,236 in 2023), meaning that imports made up most of the 21,227 million pounds purchased in the year. Sources for all but an additional 973,000 pounds of those imports were disclosed by the agency, with the annual amount of uranium purchased from several countries listed in Figure 1 to avoid disclosure of individual company data.

Although US reports of Chinese uranium have been small, there now appears to be concern in the USA that Chinese imports may be used to circumvent the ban on the import of Russian uranium. US reports of Chinese uranium have been small, there now appears to be concern in the USA that Chinese imports may be used to circumvent the ban on the import of Russian uranium. US reports of Chinese uranium have been small, there now appears to be concern in the USA that Chinese imports may be used to circumvent the ban on the import of Russian uranium.

The US Department of Energy, along with other relevant agencies is closely tracking imports from China to ensure the proper implementation of the recently enacted "banning Russian uranium" reports. AEC, a department spokeswoman told Reuters, US officials are monitoring imports from China and other countries to ensure they are not importing Russian uranium as part of a scheme to export material produced domestically that they would otherwise have used in their own reactors, the spokeswoman said.

The Chinese foreign ministry told Reuters that China has always opposed any legal unilateral sanctions and "long arms jurisdiction" and that cooperation between China and Russia is an independent choice made by two sovereign countries based on their respective development needs, openly and honestly, without targeting any third party, and without being interfered or controlled by any third party.

China is willing to continue "normal economic and trade cooperation" with countries around the world, including Russia, it added.

UxC Consulting Spot Price US\$

Aug. 1, 2024	\$70.30/lb U3O8
Sept 30, 2024	\$81.75/lb U3O8
Change of +US\$12.75/lb U3O8	

UxC Consulting Long-Term Price US\$

Aug. 1, 2024	\$107.00/lb U3O8
Sept 30, 2024	\$81.30/lb U3O8
Change of -US\$25.70/lb U3O8	

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WITH A SPECIAL THANKS TO JOHN QUAKES FOR ALL HIS CONTRIBUTION TO THE URANIUM COMMUNITY OVER THE YEARS

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Uranium Spotlight
Weekly Podcast



URANIUM SPOTLIGHT PODCAST

Nuclear's resurgence in a clean energy world

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