



Brought to you by:

Purepoint
Uranium
Group Inc.

MONTHLY URANIUM EXPLORATION UPDATE

FEBRUARY 2026

India set to ink 10 year uranium supply deal during Canadian PM's visit

Source: [Economic Times](#)
January 29, 2026

The visit is being planned when Canada-US ties are at an all-time low and Carney is seeking to expand outreach with both India and China, eyeing to push exports and investments to boost the Canadian economy

New Delhi: A 10-year deal on uranium supply to India can be the biggest outcome of Canadian PM Mike Carney's proposed India visit in the first week of March.

The visit may also seal deals for long-term energy supplies — crude oil, LPG and LNG — besides critical minerals. But the uranium supply deal, worth 2.8 billion Canadian dollars, is likely to be the highlight of the trip that would seek to reset bilateral ties, which touched a low under Justin Trudeau's premiership.

Canada is the world's second-largest uranium producer, accounting for 13 per cent to 15 per cent of the global output. Roughly 80 per cent to 85 per cent of produced uranium is exported to fuel nuclear reactors in the US, Europe and Asia. Canada possesses the world's third or fourth largest proven oil reserves, primarily from its vast oil sands in Alberta, holding around 163-170 billion barrels. It also possesses natural gas reserves — ranked 16th globally — estimated at over 1,000 trillion cubic feet.

Ahead of Carney's visit, NSA Ajit Doval as well as senior ministers are expected to visit Ottawa for negotiations to firm up the agenda for the visit.

Canada's energy minister Tim Hodgson, who is visiting India this week, has said the discussions would include nuclear cooperation under the existing Canada-India nuclear agreement. He said energy and mining would be key areas of engagement, including potential crude oil and LNG transactions.

Formal negotiations for a Comprehensive Economic Partnership Agreement (CEPA) between India and Canada are expected to begin in March, India's high commissioner to Canada Dinesh Patnaik recently told news agency Reuters. He claimed that CEPA could be concluded within a year of the talks starting. Trade talks had stalled for nearly two years before both sides agreed to revive them in November.

On the Hardeep Singh Nijjar case, Patnaik told the news agency that a court case is ongoing in Canada against four accused, adding that India would take action if evidence emerges linking any Indian national to the killing of the Khalistani separatist.

The visit is being planned when Canada-US ties are at an all-time low and Carney is seeking to expand outreach with both India and China, eyeing to push exports and investments to boost the Canadian economy. Carney doubled down on his criticism of Washington, saying recent US actions had reshaped global trade realities.

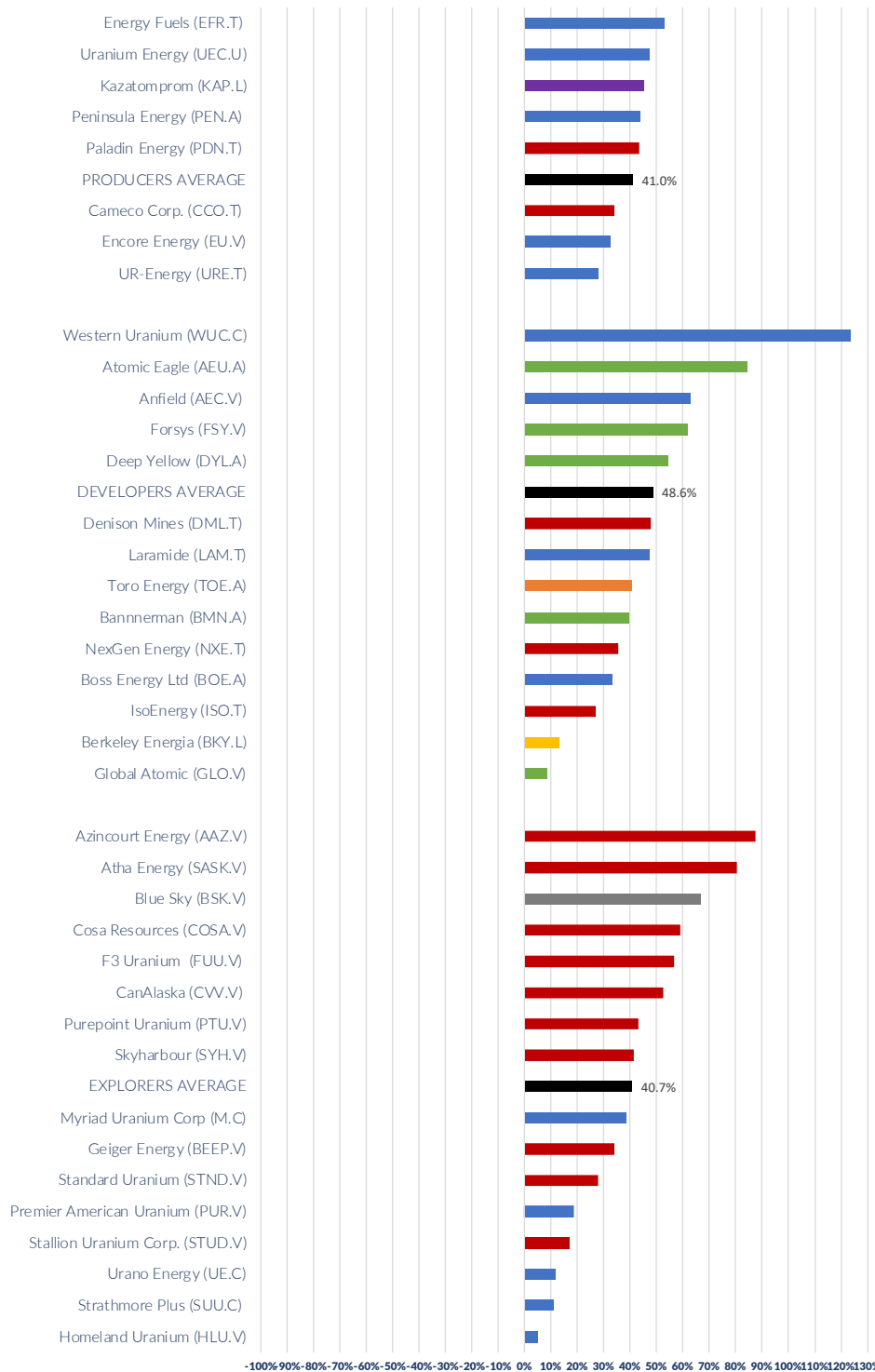
UxC Consulting Spot Price US\$	
December 31, 2025	\$81.55 /lb U ₃ O ₈
January 31, 2026	\$98.60/lb U ₃ O ₈
Change of +US\$17.05/lb U₃O₈	
UxC Consulting Long-Term Price US\$	
December 31, 2025	\$86.00/lb U ₃ O ₈
January 31, 2026	\$88.00/lb U ₃ O ₈
Change of +US\$2.00/lb U₃O₈	

TABLE OF CONTENTS
Uranium Stock Performances
<ul style="list-style-type: none"> Month Over Month: Producers, Developers & Explorers
Uranium Exploration News
<ul style="list-style-type: none"> Purepoint Uranium Skyharbour Homeland Uranium Myriad Stallion Uranium F3 Uranium CanAlaska Standard Uranium Premier American Uranium NexGen Energy IsoEnergy Laramide Resources Azincourt Energy Cosa Resources
Top Global News
<ul style="list-style-type: none"> Orano May Seek Investors for \$5 Billion Nuclear-Fuel Plant in US Niger Faces Dilemma Over Uranium Shipment Stuck At Airport Namibia Weighs Going Nuclear to Strengthen Energy Security EU prepares ban on Russian nuclear products India Pursues 100GW Nuclear Goal Govt could order more indigenous reactors to boost nuclear capacity
+++ MORE INSIDE...

Month over Month Uranium Stock Performance (as of January 31, 2026)

Project Regional Focus:

Red: Canada | Blue: USA | Green: Africa | Orange: Australia | Yellow: Spain | Gray: Argentina | Purple: Kazakhstan



Disclaimer information:

All information provided in this newsletter is based upon sources that Purepoint Uranium Group Inc. (Purepoint Uranium) believes to be reliable. Purepoint Uranium does not guarantee their accuracy or completeness. Any and all statements as of the date of this newsletter are subject to change without notice. All information provided on this newsletter must be understood as information presented for discussion only and not investment advice. Purepoint Uranium advises all readers and subscribers to seek advice from a registered professional securities representative before deciding to trade in stocks featured on this newsletter or any stocks for that matter. All statements and expressions of the companies featured are not meant to be a solicitation or recommendation to buy, sell, or hold securities. Purepoint expressly disclaims any obligation to update or revise any such forward-looking statements.

Monthly Uranium Exploration Update

Presented by Purepoint Uranium Group Inc. (TSXV: PTU | OTCQB: PTUUF), the Monthly Uranium Exploration Update is a monthly newsletter that gathers information on what's happening with uranium exploration companies, including its monthly exploration news, stock performances as well as the spot and long-term uranium prices.

Purepoint Uranium Group Inc. TSXV: PTU | OTCQB: PTUUF

Purepoint Uranium Group Inc. is a focused explorer with a dynamic portfolio of advanced projects within the renowned Athabasca Basin in Canada. The most prospective projects are actively operated on behalf of partnerships with industry leaders including Cameco Corporation, Orano Canada Inc. and IsoEnergy Ltd. Additionally, the Company holds a promising VHMS project currently optioned to and strategically positioned adjacent to and on trend with Foran Corporation's McIlvna Bay project.

Uranium Spotlight Podcast



A weekly podcast dedicated to keep you informed on the week's market moving news. Available on all podcast platforms and our YouTube Channel

Social Media Presence



YouTube
@ Purepoint Uranium



LinkedIn
@ Purepoint Uranium



X (formerly Twitter)
@ PurepointU3O8



Website
www.purepoint.ca

Purepoint commences 2026 drill program at Dorado following Nova Uranium Discovery

TSXV: PTU | OTCQB: PTUUF

January 26, 2026

Market Cap	Price as of 01/31/26	52-Week High	52-Week Low
\$56.2MM	\$0.63	\$0.85	\$0.175
Location: Athabasca Basin, SK, Canada			

Purepoint announced that drilling has commenced at the Dorado Project as part of the Purepoint and IsoEnergy Ltd. joint venture, marking the start of a focused winter program designed to expand the high-grade Nova Uranium Discovery and advance additional priority targets across the property.

The winter drill program represents the first phase of a fully approved multi campaign exploration program at Dorado and is a direct follow up to the 2025 Nova Discovery, which returned uranium grades of up to 8.1% U₃O₈ over 0.4 metre within 2.1 metres of 1.6% U₃O₈ in hole PG25 07A. Drilling will focus on systematic step-outs along the steeply dipping mineralized structure, which remains open in all directions.

“The decision to aggressively advance drilling at Dorado this year reflects both the strength of the Nova Discovery and the joint venture’s confidence in its growth potential,” said Chris Frostad, President & CEO of Purepoint Uranium Group. “Nova has delivered increasing uranium grades as we step-out and has quickly emerged as a priority discovery within our portfolio. The current drill program is designed to test scale, continuity, and the broader structural corridor that hosts the uranium mineralization.”

Highlights

- Drilling has commenced on the 2026 winter exploration program at the Dorado Project following the high-grade Nova Discovery
- Winter program includes up to 10 drill holes totaling approximately 4,300 metres focused on expanding Nova
- Drilling will target the corridor between holes PG25-03 and PG25-07A, an 800-metre strike length with strongest mineralization currently toward the northeast
- The Nova mineralized structure remains open along strike and at depth
- Winter access and drill pad construction have been completed in advance of drilling
- The winter program represents the first phase of a broader 2026 program that also includes district scale summer drilling and geophysical surveying

Winter 2026 Nova Expansion Program

The winter drill program is utilizing skidder supported drilling to test 30 to 50 metre step-outs along the interpreted mineralized structure hosting the Nova Discovery. Initial drilling will focus on the northeastern extension of the system where the strongest uranium mineralization has been encountered to date. Results from this phase will guide follow up drilling later in the winter and inform target prioritization for the summer drilling campaign.

Advancing a District Scale Opportunity

Beyond Nova, the Dorado Project hosts multiple priority target areas defined by conductive corridors, fault structures, and favorable graphitic lithologies. A planned airborne magnetotellurics survey later this winter or early spring will refine deeper structural targets across several grids, supporting continued district scale evaluation of the joint venture land package.

A helicopter supported summer drill program is planned to test additional targets across the Dorado Project, subject to winter results.

About the Dorado Project

The Dorado Project is the flagship asset of the Purepoint and IsoEnergy 50 percent joint venture and encompasses more than 98,000 hectares of highly prospective uranium exploration ground in the eastern Athabasca Basin. The project includes the former Turnor Lake, Geiger, Edge, and Full Moon properties and is underlain by fertile graphitic lithologies and fault structures favourable for high grade uranium mineralization. Shallow unconformity depths across the property allow for efficient drilling and rapid follow up on exploration results.

Skyharbour announces additional uranium property staking in the Athabasca Basin

TSXV: SYH

January 8, 2026

Market Cap	Price as of 01/31/26	52-Week High	52-Week Low
\$125.1MM	\$0.58	\$0.66	\$0.275
Location: Athabasca Basin, SK, Canada			

Skyharbour announced that it has acquired by low-cost staking forty new prospective uranium exploration claims in Northern Saskatchewan, increasing Skyharbour's total land package that it has ownership interest in to 662,887 hectares (1,638,029 acres) across 43 projects. The newly staked claims, which are 100% owned by the Company, add 64,913 hectares (160,403 acres) to Skyharbour's existing holdings in and around the Athabasca Basin.

While Skyharbour remains focused on advancing its co-flagship Russell Lake project portfolio, recently joint-ventured with Denison Mines, and its 100% owned Moore Project, these new claims will form part of the Company's prospect generator business through which Skyharbour will seek strategic partners to advance and unlock value from these assets.

Homeland continues to extend near-surface anomalous radioactivity at Coyote Basin Uranium Project

TSXV: HLU

January 8, 2026

Market Cap	Price as of 01/31/26	52-Week High	52-Week Low
\$44.5MM	\$0.395	\$0.55	\$0.185
Location: Coyote Basin District, Colorado, USA			

Homeland Uranium provided a third update on the Phase II exploration drilling program at the 100% owned Coyote Basin Uranium Project.

An additional eight Reverse Circulation (RC) drillholes, CB-RC-0035 to CB-RC-0042, have been completed as part of the ongoing Phase II drill program. Based on drilling completed to date, elevated radioactivity has now been confirmed over an area measuring approximately 1,000 m (3,280 ft) by 600 m (1,968 ft) and remains open for expansion. Approximately 3,400 m (11,155 ft) of the planned 5,300 m (17,388 ft) of the Phase II drilling program have been completed to date, representing roughly 64% of the total planned drilling.

Myriad enters binding LOI to merge with Rush Rare Metals

CSC: M

January 8, 2026

Market Cap	Price as of 01/31/26	52-Week High	52-Week Low
\$51.8MM	\$0.485	\$0.59	\$0.215
Location: Wyoming, USA			

Myriad announced that it has entered into a binding and updated letter of intent with Rush Rare Metals Corp., in relation to a proposed merger transaction under which Myriad would acquire 100% of the issued and outstanding common shares of Rush pursuant to a statutory plan of arrangement.

Under the terms of the LOI, Myriad will acquire all of the Rush Shares by issuing one Myriad common share for every 1.85 Rush Shares issued and outstanding, resulting in an exchange ratio of one Rush Share to 0.5405 Myriad Shares. In addition, all of Rush's convertible securities would cease to be exercisable for Rush Shares and would instead be exercisable for Myriad Shares, with appropriate adjustments made to reflect the Exchange Ratio under the Arrangement.

Stallion refines Coyote Target with ground EM survey

TSXV: STUD

January 12, 2026

Market Cap	Price as of 01/31/26	52-Week High	52-Week Low
\$60.7MM	\$0.38	\$0.53	\$0.02
Location: Athabasca Basin, SK, Canada			

Stallion announced the completion of a ground-based Step-Wise Moving Loop ("SWML") Time-Domain Electromagnetic (TDEM) survey at the Coyote Target on its Moonlite Property, located in the Athabasca Basin of northern Saskatchewan. The Company also reports that it has mobilized an airborne VTEM survey over its Stone Island Target, also on the Moonlite Property in the Athabasca Basin.

With nine conductors identified, seven of which exhibit strong conductance levels, the modelling provides the resolution required to precisely position drill holes and optimize drill orientations.

F3 increase the Tetra zone length to 135m

TSXV: FUU

January 13, 2026

Market Cap	Price as of 01/31/26	52-Week High	52-Week Low
\$170.2MM	\$0.275	\$0.57	\$0.115
Location: Athabasca Basin, SK, Canada			

F3 announced final scintillometer results from its 2025 fall drill program on the Tetra Zone on the Broach Property. The program consisted of five diamond drill holes totaling 2,628m and extended the interpreted mineralized plunge length from 60m to 135m, an increase of 125%.

CanAlaska begins drill program at West McArthur Joint Venture

TSXV: CVV

January 13, 2026

Market Cap	Price as of 01/31/26	52-Week High	52-Week Low
\$206.8MM	\$0.90	\$1.255	\$0.51
Location: Athabasca Basin, SK, Canada			

CanAlaska announced the start of drilling as part of the \$15 million 2026 exploration program on the West McArthur Joint Venture project in the southeastern Athabasca Basin. The 2026 West McArthur winter program will focus on continued step outs from the Pike Zone high-grade mineralization to evaluate for additional zones of high-grade uranium mineralization and continuation of the associated large hydrothermal alteration system. Three drills have been mobilized to the project site and drilling has now begun.

The primary focus for the winter program will be on the immediate southwest and northeast extensions of the currently defined mineralized footprint.

Standard Uranium prepares to mobilize for inaugural drill program at Corvo Uranium Project

TSXV: STND

January 13, 2026

Standard Uranium announced that drilling and mobilization plans have been finalized for the maiden drilling campaign on the Corvo Uranium Project. Additionally, the Company announces the completion of an extensive high-resolution ground gravity survey across the Project. The Project is currently under a three-year earn-in option agreement with Aventis Energy Inc.. Pursuant to the Option Agreement, Aventis has been granted an option to earn a 75% interest in the Project by funding CAD\$6M in exploration expenditures over three years, with the inaugural drill program beginning in February 2026.

Approximately 2,500 – 3,000 metres planned across 8-10 drill holes, targeting shallow high-grade basement-hosted uranium mineralization. Drill plans comprise skid-supported diamond drilling focused on high-priority uranium targets refined by geophysical work completed by the Company in 2025. Uranium target zones on the Project lie within less than 200 – 300 metres below surface.

Skyharbour intersects high-grade uranium at the Maverick Main Zone

TSXV: SYH

January 14, 2026

Skyharbour announced results from its 2025 drilling campaign at its 100% owned 35,705 hectare Moore Uranium Project, located approximately 15 kilometres east of Denison Mines' Wheeler River project in the Athabasca Basin, Saskatchewan. A total of twenty-one drill holes were completed totaling 7,884 metres in the latter part of last year. The drilling notably intersected high-grade uranium mineralization at the Main Maverick Zone with hole ML25-15, returning 4.84% U₃O₈ over 4.4 metres, including 11.77% U₃O₈ over 1.6 metres. Furthermore, Skyharbour successfully identified a new regional target area called the Nomad Zone approximately 1.7 kilometres to the southwest of the Main Maverick Zone. The exploratory drilling at this new target intersected extensive sandstone and basement faulting accompanied by intense hydrothermal alteration, collectively underscoring a fertile environment with strong potential for additional uranium discoveries.

Skyharbour is preparing for a winter drill program at Moore to commence next month following up on the results from 2025. The Company is planning to drill a total of 8,000 to 10,000 metres in 15 to 25 drill holes with further details forthcoming.

Premier American reports final results from its 2025 drill program at the Cyclone ISR Project

TSXV: PUR

January 14, 2026

Premier American Uranium announced completion of the 2025 exploration drilling program at the Cyclone Rim target area of the Company's wholly-owned Cyclone ISR Uranium Project.

Positive drill results include mineralized zones encountered in areas where uranium mineralization was not previously known to occur, and extensions of known mineralization along a previously identified geologic trend. Twenty-five conventional mud rotary holes were completed for a total of 17,160 ft of drilling in 2025. Thirteen of the 25 drill holes intersected uranium mineralization at grades of 0.01% eU₃O₈ or higher. Notably, hole CR25-001 returned 15.5 ft grading 0.09% eU₃O₈. Within this overall mineralized intercept is a three-foot thick zone that averages 0.229% eU₃O₈.

Market Cap	Price as of 01/31/26	52-Week High	52-Week Low
\$16.2MM	\$0.115	\$0.21	\$0.045
Location: Athabasca Basin, SK, Canada			

Market Cap	Price as of 01/31/26	52-Week High	52-Week Low
\$125.1MM	\$0.58	\$0.66	\$0.275
Location: Athabasca Basin, SK, Canada			

Market Cap	Price as of 01/31/26	52-Week High	52-Week Low
\$58.9MM	\$0.83	\$1.77	\$0.59
Location: Wyoming, USA			

NexGen announces expansion of high-grade subdomain at Patterson Corridor East and commencement of 2026 exploration program

TSX: NXE

January 15, 2026

NexGen Energy announced the concluding holes of the 2025 PCE program and the commencement of the 2026 Exploration Program.

PCE Extension Highlights:

- Vertical extent of high-grade subdomain has increased by 23% from 335 m to 412 m with 210 m of strike length.
- Additional expansion of the mineralized footprint to 700 m vertical extent (from 600 m) and to 620 m strike length (from 600 m).
- Additional high-grade subdomain building at 850 m below surface, extending high-grade in this portion of the mineralization and opening it to further growth.

2026 Drilling Program Commencement:

- 42,000 meters of diamond drilling at PCE in 2026 to be largest program conducted at the discovery to date building on the highly successful 2025 growth and results.
- Inaugural drilling at NexGen's 100% owned SW3 property with 3,500 m to advance high-priority targets.

Market Cap	Price as of 01/31/26	52-Week High	52-Week Low
\$11,826.5MM	\$17.10	\$18.91	\$5.59
Location: Athabasca Basin, SK, Canada			

CanAlaska plans significant exploration programs on multiple projects

TSXV: CVV

January 15, 2026

CanAlaska announced exploration plans for multiple projects in 2026 across its 500,000 hectare exploration portfolio focused on the eastern Athabasca Basin. Most notably, the Company will have drill programs starting in the coming weeks focused on the Key Extension and Nebula projects, located immediately south of the Key Lake Mine and Mill.

The Key Extension and Nebula drill programs will focus on a series of high-priority exploration target areas that have been identified through recent airborne geophysical surveys. In addition, the Company is evaluating opportunities on multiple other projects, preparing them for future drill programs through the completion of ground and airborne geophysical programs.

The Company also announced the start of the \$15 million exploration program on the West McArthur Project. The Company is fully funded to complete its exploration programs in 2026.

Market Cap	Price as of 01/31/26	52-Week High	52-Week Low
\$206.8MM	\$0.90	\$1.255	\$0.51
Location: Athabasca Basin, SK, Canada			

IsoEnergy commences 2026 winter drill program at the Larocque East Project

TSX: ISO

January 20, 2026

IsoEnergy announced the commencement of its 2026 winter exploration program on the Larocque East project, which hosts the high-grade Hurricane deposit, in the eastern Athabasca Basin, Canada. The program comprises approximately 5,200 m diamond drilling, up to 13 drill holes, targeting resource expansion at the Hurricane deposit as well as greenfield targets extending up to three kilometres east along trend.

Market Cap	Price as of 01/31/26	52-Week High	52-Week Low
\$1,007.3MM	\$15.85	\$18.10	\$6.79
Location: Athabasca Basin, SK, Canada			

Premier American expands uranium mineralization at Kaycee IRS Uranium Project

TSXV: PUR

January 20, 2026

Market Cap	Price as of 01/31/26	52-Week High	52-Week Low
\$58.9MM	\$0.83	\$1.77	\$0.59
Location: Powder River Basin, Wyoming, USA			

Premier American Uranium announced drill results from the 2025 drilling program at the Company's wholly-owned Kaycee ISR Uranium Project located in the prolific Powder River Basin of northeastern Wyoming. The 2025 drilling campaign successfully advanced multiple targets, expanding areas of known uranium mineralization in the Outpost, Rustler, and Stampedede exploration areas, each associated with major redox-controlled roll-front systems within the PRB.

Drilling completed in 2025 includes 132 drillholes for a total of 100,107 ft.

Laramide to abandon Kazakhstan greenfield uranium effort due to newly enacted government policy changes

TSX: LAM

January 20, 2026

Market Cap	Price as of 01/31/26	52-Week High	52-Week Low
\$241.1MM	\$0.84	\$0.91	\$0.46
Location: Kazakhstan			

Laramide Resources announced that it has elected to terminate its Option Agreement for the Chu-Sarysu Basin uranium Project. The Option Agreement, signed in September 2024¹ with Aral Resources, provided Laramide with Optionality on 22 Subsoil Use licences in one of the globe's foremost greenfield exploration opportunities for uranium discovery.

On December 26th, 2025, the President of Kazakhstan signed into law legislative changes to the Subsoil Use Code³ which had been previously approved by the Senate in November 2025 and provided for, amongst other changes, a materially increased level of minimum ownership of any newly discovered uranium resources by the national company, Kazatomprom. As a result of these sweeping changes to prospective Subsoil Use Agreements, which also followed an approximate doubling of cash holding costs for annual property taxes earlier in 2025, Laramide believes an economic case for foreign direct investment in uranium exploration no longer exists in Kazakhstan.

Accordingly, Laramide has terminated the Option Agreement with immediate effect and has ceased funding any further exploration activities. The company remains fully focused on developing its two large development stage uranium assets, Churchrock-Crownpoint in New Mexico, USA; and Westmoreland, in Queensland, Australia.

Azincourt Energy samples 6.28% U₃O₈ at Harrier Uranium Project

TSXV: SYH

December 16, 2025

Market Cap	Price as of 01/31/26	52-Week High	52-Week Low
\$8.5MM	\$0.075	\$0.27	\$0.03
Location: Central Mineral Belt, Newfoundland & Labrador, Canada			

Azincourt announced that assay results have been received for samples collected during the summer 2025 prospecting program at its Harrier Uranium Project, located in the Central Mineral Belt in Newfoundland & Labrador, Canada.

Highlight:

- Snegamook Uranium Deposit re-sampling confirmed high-grade uranium, validating historic results and highlighting potential for higher-grade lenses within the deposit.
- Multiple surface samples returned high-grade uranium, including 6.28% U₃O₈ at the Brook showing and up to 2.27% U₃O₈ along the Moran Heights trend, demonstrating strong near-surface mineralization across the property.
- Two new uranium showings identified at Boiteau Lake North Extension and Anomaly 7 East, expanding the known footprint of uranium mineralization.

Skyharbour announces major 2026 exploration campaign with Denison Mines at Russell Lake Uranium Joint Venture

TSXV: SYH

January 22, 2026

Market Cap	Price as of 01/31/26	52-Week High	52-Week Low
\$125.1MM	\$0.58	\$0.66	\$0.275
Location: Athabasca Basin, SK, Canada			

Skyharbour announced plans for a major 2026 exploration campaign spanning several of the newly-formed Russel Lake joint ventures with Denison Mines Corp. Over 15,000 metres of diamond drilling is planned across the Wheeler North, RL, and Getty East joint ventures, each of which were formed following completion of the strategic transaction with Denison in December 2025 that resulted in a reorganization of the former Russell Lake uranium project into four separate property joint ventures.

Highlights:

- Immediate start to exploration at Denison-operated Wheeler North property with 2,500 metres planned for winter drilling at the Fox Lake Trail target
- Additional 5,000 metres of drilling at the Wheeler North property's Fork and Sphinx target areas is planned for later in the year
- Target generation and diamond drilling follow up planned for Skyharbour-operated RL property expected to consist of ground EM surveys and 4,000-5,000 metres of diamond drilling across several prospective targets.
- Ground geophysical surveys and approximately 3,600 metres of diamond drilling targeting the Little Mann Lake prospect area and priority targets along the extension of the mineralized Middle Lake Trend on the Getty East property.

CanAlaska summer drill program assays confirm extension of Pike Zone mineralization

TSXV: CVV

January 22, 2026

Market Cap	Price as of 01/31/26	52-Week High	52-Week Low
\$206.8MM	\$0.90	\$1.255	\$0.51
Location: Rio Negro Province, Argentina			

CanAlaska announced that it has received the geochemical assay results from the 2025 summer drill program completed on the Pike Zone at the West McArthur Project. During the summer program, the Company focused on continued step outs from the Pike Zone high-grade mineralization and successfully expanded the mineralized footprint of the Pike Zone at the unconformity to 500 metres length.

Geochemical assay results confirm the previously reported eU₃O₈ results and highlight the strong hydrothermal alteration, intense structural disruption, and uranium mineralization increasing to the southwest along the C10S trend for approximately 250 metres away from the high-grade pod at the Pike Zone. Importantly, the western-most drill fences from the summer program were highlighted by unconformity uranium mineralization in drillholes WMA099 which intersected 2.5 metres at 0.78% U₃O₈ and WMA099-03 which intersected 3.3 metres at 0.53% U₃O₈, associated with strong alteration and structural disruption.

Homeland expands drilling to central area of Coyote Basin Uranium system

TSXV: HLU

January 22, 2026

Homeland Uranium announced that Phase II drilling has advanced with the completion of an additional five Reverse Circulation drillholes, CB-RC-0043 to CB-RC-0047. A total of approximately 3,777 metres (12,392 feet) of the planned 5,300 metres (17,388 feet) has now been completed, representing approximately 71% of the Phase II drilling program.

Drillholes CB-RC-0043 to CB-RC-0045 were completed in the southern portion of the Project area. This drilling continues the systematic step-out strategy designed to evaluate the lateral and southern extent of anomalous radioactivity across the Project area. Downhole probe results from this fence continue to demonstrate a laterally continuous horizon of elevated radioactivity extending approximately 1,000 metres (3,280 feet) east-west by 600 metres (1,968 feet) north-south, and remains open to further expansion to the south and east.

Drilling has now shifted to the central portion of the Project with drillholes CB-RC-0046 and CB-RC-0047 (Figure 3), which comprise part of a planned northeast-southwest oriented drill fence designed to evaluate the area of the historical WMR resource and to follow up on reported mineralization, including 0.826% U₃O₈ intersected in historical drillhole CB-101. Initial downhole probe results from this area indicate a continuous (between drillholes) near-surface interval of elevated radioactivity extending from surface to approximately 50 metres (164 feet) depth and associated with the same rock types identified in the 2025 drilling program.

Stallion Uranium commences ground gravity survey on additional high priority drill targets

TSXV: STUD

January 23, 2026

Stallion Uranium announced the mobilization of an expanded high-resolution ground gravity survey on its Coyote Target corridor, located in the Athabasca Basin of northern Saskatchewan, Canada. The current program is designed to extend the results of Stallion's previous ground gravity survey by expanding coverage to the west of the original survey area. Mobilization is commencing, with the objective of identifying additional gravity lows and refining the geometry and continuity of anomalies identified at the margins of the earlier survey.

Cosa announces commencement of winter 2026 drilling campaign on JVs with Denison

TSXV: COSA

January 28, 2026

Cosa Resources announced drilling has commenced at the Company's Darby project, with drilling at Murphy Lake North to follow. Darby and MLN are joint ventures between Cosa and Denison Mines Corp.

Approximately 2,500 metres are planned at Darby in winter 2026 to test initial priority targets identified by Cosa's 2025 core relogging and reinterpretation program. Priority targets are the immediate vicinities of drill holes which intersected zones of coincident sandstone alteration and anomalous uranium content proximal to significant graphitic basement faults. Up to four initial target areas will be evaluated during winter 2026.

Drilling plans at MLN comprise approximately 1,200 metres and will follow up summer 2025 results at the Cyclone trend where broad zones of structure and alteration were intersected over a two-kilometre strike length. Drilling will target a 1,200-metre gap in existing drilling where a lake prevents summer access. Drilling will also test a potential trend parallel to and approximately 100 metres south of Cyclone interpreted from intensely graphitic rocks and faulting intersected in the basement of MLN25-007.

Market Cap	Price as of 01/31/26	52-Week High	52-Week Low
\$44.5MM	\$0.395	\$0.55	\$0.185
Location: Coyote Basin District, Colorado, USA			

Market Cap	Price as of 01/31/26	52-Week High	52-Week Low
\$60.7MM	\$0.38	\$0.53	\$0.02
Location: Athabasca Basin, SK, Canada			

Market Cap	Price as of 01/31/26	52-Week High	52-Week Low
\$56.4MM	\$0.58	\$0.62	\$0.17
Location: Athabasca Basin, SK, Canada			

WORLD NUCLEAR POWER REACTORS

Source: [World Nuclear Association](#)

As of January 20, 2026	Operable	Under Construction	Planned	Proposed	Tonnes U Required
Global Reactor Count	436	74	116	318	68,920
World GWe	398,348	81,835	109,793	288,191	

TOP GLOBAL NEWS FOR THE MONTH

January 6, 2026: Orano May Seek Investors for \$5 Billion Nuclear-Fuel Plant in US

French nuclear-fuel producer Orano SA said it may seek minority investors to help finance a \$5 billion uranium enrichment plant that's planned in Tennessee. [Read more here.](#)

January 19, 2026: Federal and provincial governments investing in Saskatchewan's nuclear energy future

As Canada's energy needs evolve, communities across the country are seeking innovative solutions that deliver clean, affordable power. [Read more here.](#)

January 23, 2026: Niger Faces Dilemma Over Uranium Shipment Stuck At Airport

A huge uranium shipment that departed from northern Niger in late November has been stranded for weeks at Niamey airport. [Read more here.](#)

January 23, 2026: Namibia Weighs Going Nuclear to Strengthen Energy Security

Niger's state-owned Timerso National Uranium Company has signed an agreement with Russian company Uranium One Group to cooperate in uranium mining and eventually open new mines. [Read more here.](#)

January 26, 2026: IDC moves to sell 10.2% stake in Rössing uranium mine after 50 years

South Africa's Industrial Development Corporation (IDC) has formally moved to sell its 10.2% equity stake, citing the expiry of its investment horizon. [Read more here.](#)

January 27, 2026: EU prepares ban on Russian nuclear products – European Commission

The European Commission is preparing to ban Russian nuclear products, said spokeswoman Ana-Kaisa Itkonen. This is part of the EU's plan to remove all Russian energy carriers from the market. [Read more here.](#)

January 28, 2026: India Pursues 100GW Nuclear Goal While Safeguarding Conventional Fuels Amid Global Energy Pressures

Union Petroleum Minister Hardeep Singh Puri stated India aims for 100 GW nuclear capacity by 2047 under the new SHAN-TI Bill, while continuing to rely on oil and gas to ensure energy security. [Read more here.](#)

January 28, 2026: Govt could order more indigenous reactors to boost nuclear capacity

India is set to order a third fleet of locally designed reactors as part of an ambitious effort to expand nuclear power capacity at a manageable cost, according to people familiar with the plan. [Read more here.](#)

January 29, 2026: US to build all-in-one 'integrated' nuclear sites with advanced reactors, fuel cycle

By coordinating the full nuclear lifecycle, the department aims to bolster national energy security and global market leadership. [Read more here.](#)

January 29, 2026: India set to ink 10 year uranium supply deal during Canadian PM's visit

A 10-year deal on uranium supply to India can be the biggest outcome of Canadian PM Mike Carney's proposed India visit in the first week of March. [Read more here.](#)

LATEST VIDEOS FEATURING CHRIS FROSTAD

Uranium Exploration Enters New Era With Systematic Drilling and Major Backing

The uranium exploration sector is experiencing its most active drilling season in years, with approximately 100,000-110,000 meters of drilling currently underway across multiple projects.

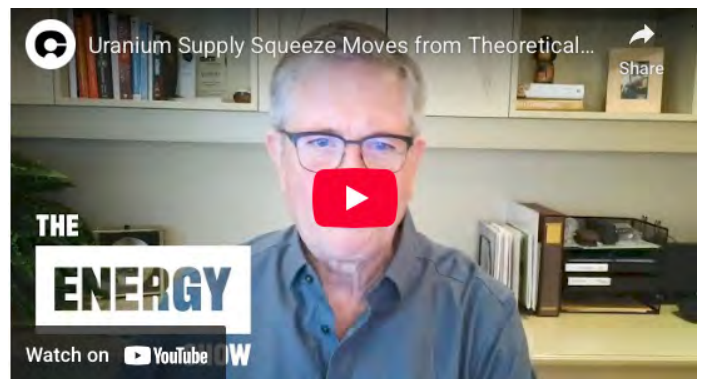
Click on image below or [here to view full video](#).



Uranium Supply Squeeze Moves from Theoretical to Observable Reality

The uranium market's long-anticipated supply crisis has moved from theoretical projection to measurable reality, according to Chris Frostad.

Click on image below or [here to view full video](#).



Uranium Market Realities: Understanding Supply-Demand Dynamics Beyond Headlines

As nuclear energy gains renewed attention amid the global energy transition, uranium investors must grasp fundamental market dynamics that differ dramatically from other commodities.

Click on image below or [here to view full video](#).



Why Uranium's Next Move Will Be a Permanent Reset, Not a Temporary Cycle

As uranium investors navigate 2026, Chris Frostad outlined a market characterized by persistent uncertainty but increasingly favorable fundamentals for a sustained price increase.

Click on image below or [here to view full video](#).



**FOCUSED ON ADVANCING KEY PROJECTS
WITH ACTIVE JOINT VENTURES**

Corporate
Presentation



Corporate Presentation

Portfolio
Handbook



Portfolio Handbook

**INVESTING IN CANADA'S
URANIUM FUTURE**

Projects located in the most
prolific areas of the
Athabasca Basin,
Saskatchewan, Canada

Uranium Spotlight
Podcast



Uranium Spotlight Podcast

Behind The Curve
White Paper



Behind the Curve White Paper



www.purepoint.ca



LinkedIn @ Purepoint Uranium



X @ PurepointU308



You Tube @ Purepoint Uranium



Podcast @ Uranium Spotlight

BACKED BY INDUSTRY LEADERS, BUILT FOR LARGE-SCALE EXPLORATION

Trusted Operator & Chosen Partner of
Top Industry Players



Financial Support & Validation from
Joint Venture Partners

Advancing key projects with minimal dilution
along a proven mine corridor, on trend with
major uranium discoveries

District Scale Projects in the Most Prolific Areas of the Athabasca Basin Saskatchewan, Canada



www.purepoint.ca



LinkedIn @ Purepoint Uranium



X @ PurepointU3O8



You Tube @ Purepoint Uranium



Podcast @ Uranium Spotlight