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Purepoint
Uranium
Group Inc.

MONTHLY URANIUM EXPLORATION UPDATE

DECEMBER 2025

CNSC begins key hearings on T.NXE's proposed Rook I uranium mine

Source: [SaskToday](#)
November 20, 2025

The Canadian Nuclear Safety Commission (CNSC) begin Part 1 of hearings for the Rook I uranium project, reviewing evidence from NexGen and CNSC staff before wider public input.

The Canadian Nuclear Safety Commission (CNSC) are entering a pivotal stage in the approval process for NexGen Energy's proposed Rook I uranium mine as CNSC opened Part 1 of its two-phase public hearing on Nov. 19.

According to a spokesperson of the CNSC, Part 1 focused solely on oral and written submissions from NexGen and CNSC staff. All information presented, except material deemed protected, will be posted publicly on the CNSC. A recording of the commission hearing is available here.

The project is located in Saskatchewan's Athabasca Basin, which is home to the largest high-grade uranium reserves in the world. Once operational, Rook I is planned to be one of the world's largest uranium production facilities, according to the Government of Saskatchewan.

A spokesperson for the CNSC told SaskToday the Commission will ultimately issue three separate rulings:

- whether the project is likely to cause significant adverse environmental effects under the Canadian Environmental Assessment Act;
 - whether the Crown has met its constitutional duty to consult Indigenous Peoples; and
 - whether NexGen is qualified to receive a licence under the Nuclear Safety and Control Act, including demonstrating protection of the environment, workers, nearby communities and national security.
- The CNSC operates independently from government and industry. CNSC staff provide expert advice, but final decisions are made solely by the commission's members based on the hearing record, according to a spokesperson with CNSC.

CNSC staff submissions outline the environmental assessment work already completed, including radiation protection, tailings management, water systems, wildlife considerations and long-term monitoring. The commission will question staff and NexGen directly during Part 1.

Part 2 of the hearing, scheduled for the week of Feb. 9, 2026, will expand to include Indigenous Nations, community organizations and members of the public. According to the spokesperson from CNSC, a substantial portion of Part 2 will be dedicated to Indigenous perspectives and concerns, including potential impacts on Treaty rights.

Once the hearing record closes after Part 2, the commission has a service standard of 120 days to issue a written decision, according to a spokesperson for the CNSC. That ruling will include the full rationale behind the outcome and will detail how all submissions and testimony were considered.

NexGen's Rook I Project represents an estimated initial investment of \$2.2 billion. During construction, the project is expected to create 2,300 total jobs in Saskatchewan, followed by 430 permanent positions at the mine and mill once they become operational, according to the Government of Saskatchewan.

UxC Consulting Spot Price US\$	
October 31, 2025	\$82.20/lb U ₃ O ₈
November 30, 2025	\$75.85 /lb U ₃ O ₈
Change of -US\$6.35/lb U₃O₈	
UxC Consulting Long-Term Price US\$	
October 31, 2025	\$84.00/lb U ₃ O ₈
November 30, 2025	\$86.00/lb U ₃ O ₈
Change of +US\$2.00/lb U₃O₈	

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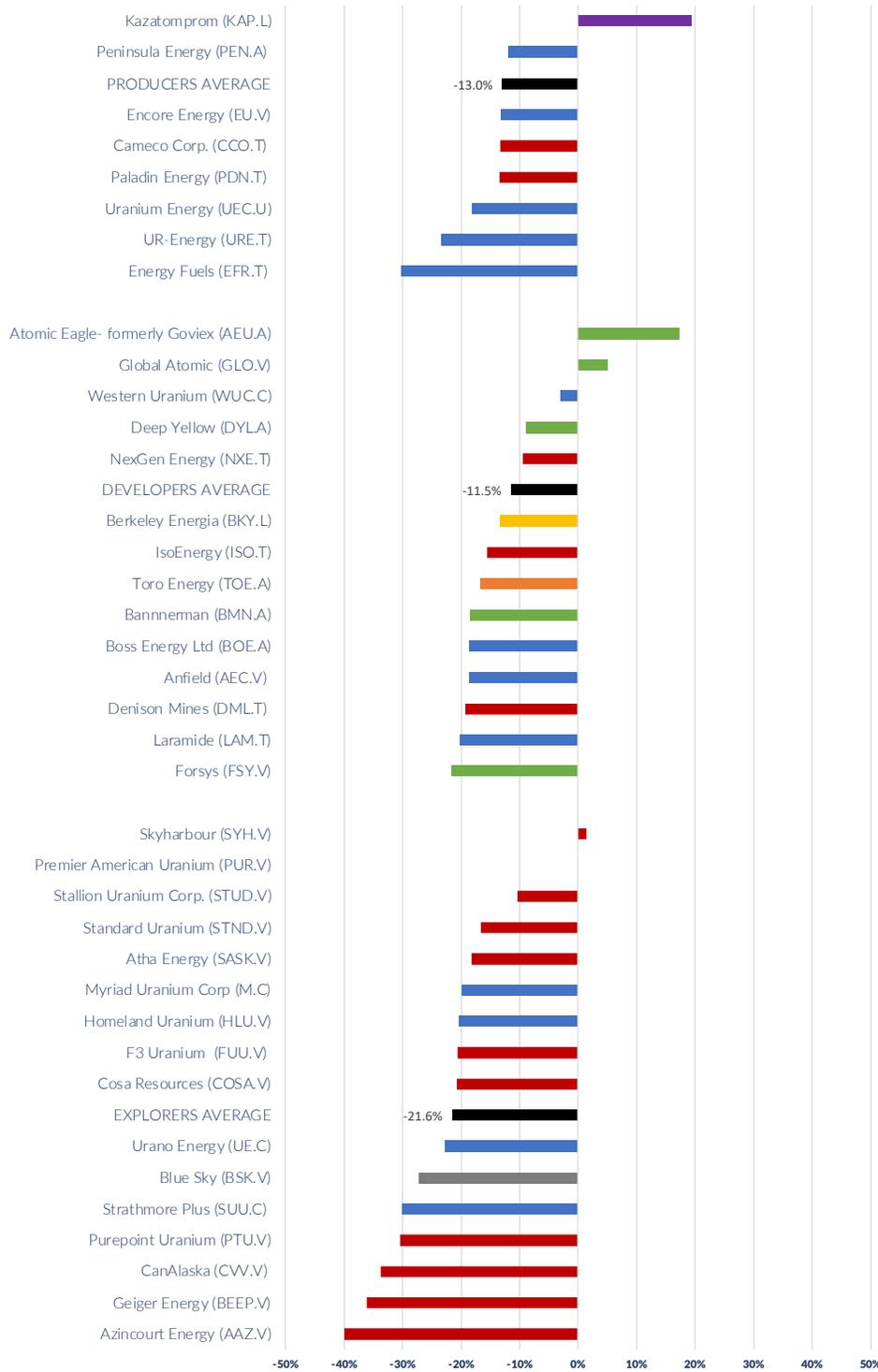
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+++ MORE INSIDE...

Month over Month Uranium Stock Performance (as of November 30, 2025)

Project Regional Focus:

Red: Canada | Blue: USA | Green: Africa | Orange: Australia | Yellow: Spain | Gray: Argentina | Purple: Kazakhstan



Disclaimer information:

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Monthly Uranium Exploration Update

Presented by Purepoint Uranium Group Inc. (TSXV: PTU | OTCQB: PTUUF), the Monthly Uranium Exploration Update is a monthly newsletter that gathers information on what's happening with uranium exploration companies, including its monthly exploration news, stock performances as well as the spot and long-term uranium prices.

Purepoint Uranium Group Inc. TSXV: PTU | OTCQB: PTUUF

Purepoint Uranium Group Inc. is a focused explorer with a dynamic portfolio of advanced projects within the renowned Athabasca Basin in Canada. The most prospective projects are actively operated on behalf of partnerships with industry leaders including Cameco Corporation, Orano Canada Inc. and IsoEnergy Ltd. Additionally, the Company holds a promising VHMS project currently optioned to and strategically positioned adjacent to and on trend with Foran Corporation's McIlvina Bay project.

Uranium Spotlight Podcast



A weekly podcast dedicated to keep you informed on the week's market moving news. Available on all podcast platforms and our YouTube Channel

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Website
www.purepoint.ca

Purepoint completes first pass drilling at Tabbernor Project

TSXV: PTU | OTCQB: PTUUF

November 12, 2025

Market Cap	Price as of 11/30/25	52-Week High	52-Week Low
\$37.7MM	\$0.48	\$0.85	\$0.175
Location: Athabasca Basin, SK, Canada			

Purepoint announced the completion of its inaugural drill program at the 100%-owned Tabbernor Project, located on the southeastern edge of Saskatchewan's Athabasca Basin. The program consisted of five first-pass diamond drill holes, targeting a 60-kilometre-long corridor of graphitic conductors defined through two years of detailed airborne geophysical surveys.

"This drill program provided our first look beneath surface at Tabbernor and delivered the technical insights we were aiming for," said Chris Frostad, President and CEO of Purepoint. "Every hole intersected graphite, and we encountered the types of structural, and alteration features we typically associate with uranium mineralization. That gives us a meaningful geological foundation as we begin to prioritize where and how to drill next."

Highlights

- 1,741 metres of diamond drilling completed across five holes.
- All five holes intersected graphite, validating our recent airborne electromagnetic (EM) signatures.
- Four of five holes intersected zones of structural disruption:
- Shearing observed in TB25-02, TB25-03, SMP25-01 and SMP25-02.
- Brecciation recorded in TB25-02, TB25-03 and SMP25-02.
- Silicification identified in TB25-01, TB25-02 and SMP25-02.
- Assay results for all holes are pending.

The five drill targets were distributed across the broader Tabbernor conductive corridor and designed to provide a representative geological cross-section of the system's various structural domains. The drill results will allow Purepoint to further refine its understanding of the underlying geology, confirm the location and character of graphitic horizons, and evaluate zones of structural complexity for follow-up.

The Tabbernor Project spans more than 50,000 hectares and is positioned along the northern extension of the Tabbernor Fault System—a major crustal structure that aligns with numerous uranium occurrences throughout the Basin. Despite this regional potential, the area has seen little to no systematic drill testing for uranium until now.

Purepoint intends to incorporate the results of the current drill program into its ongoing regional interpretation work, with the goal of prioritizing follow-up targets for more detailed evaluation.

Tabbernor Project

The 100%-owned Tabbernor Project is strategically positioned along three major trends of the Tabbernor Fault System, a deep seated, 1,500-kilometre crustal shear system that runs north through the Athabasca Basin. The system not only hosts over 80 historic mines and gold occurrences but also crosscuts the Basin's mine trend aligning itself with 8 of the Basin's largest uranium discoveries.

The Tabbernor project is roughly 40 kilometres south of Cameco's Eagle Point deposit and is comprised of 23 contiguous mineral claims covering an area of 51,670 hectares. The original three north-south claim groups that covered Tabbernor structures have now been expanded to include a strong east-northeast trending corridor of conductive rocks further enhancing the project's exploration potential.

Purepoint's current focus is the 60-kilometre graphitic corridor that cuts through the project, specifically, areas with gravity low responses and showing evidence of structural complexity. Notably, recent drilling on an adjacent property intersected significant mineralization associated with the central Tabbernor graphitic structure (see CanAlaska Uranium Ltd. press release, September 27, 2023).

Geiger Energy announces winter drill program at Hook Project

TSXV: BEEP

November 3, 2025

Geiger Energy announced its plans to drill on the Hook project this upcoming winter to test two clay alteration systems intersected in 2024, in the Athabasca Basin of northern Saskatchewan.

The Hook Project is a key asset for Geiger as it hosts significant uranium mineralization at ACKIO, and the TT and TAB areas have now displayed additional prospective hydrothermal systems. The overall objective of the 2026 drill program is to further test these systems at TT and TAB and determine if the alteration is related to significant uranium mineralization.

Market Cap	Price as of 11/30/25	52-Week High	52-Week Low
\$14.9MM	\$0.265	\$0.725	\$0.255
Location: Athabasca Basin, SK, Canada			

ATHA announces additional drill results from Angilak Uranium Project

TSXV: SASK

November 5, 2025

ATHA announced additional drilling results its 100%-owned Angilak Uranium Project in Nunavut, Canada. The drillhole results are from two areas: the Mushroom Lake Discovery, situated along the Lac 50 Trend, and the KU Discovery, located along the RIB-Nine Iron Trend. At the Mushroom Lake Discovery, two drillholes were completed, ML-DD-013 and ML-DD-014, both of which intersected uranium mineralization (1,674 CPS and a maximum reading 5,805 CPS). At the KU Discovery, five additional drillholes were completed, all designed to follow-up on the initial discovery drillhole KU-DD-001.

All mineralized drill core samples have been submitted for analysis and assay results are pending. The Company anticipates receiving results from other components of the 2025 Angilak Exploration Program within Q4 2025.

Market Cap	Price as of 11/30/25	52-Week High	52-Week Low
\$109.4MM	\$0.63	\$0.98	\$0.33
Location: Nunavut, Canada			

Skyharbour partner Mustang Energy announces TDEM survey results at 914W

TSXV: SYH

November 6, 2025

Skyharbour announced that its partner company, Mustang Energy Corp. received the results of a high resolution HTDEM survey at the 914W Uranium Project, totaling 136 line-kms.

The 914W TDEM survey successfully defined a well-developed conductive zone within the project. The geometry and strength of the anomaly are consistent with graphitic basement rocks or fault-bound alteration zones, both favorable for unconformity-type uranium mineralization.

Mustang Energy may acquire a 75% interest in the Project by issuing common shares having an aggregate value of CAD \$480,000, making aggregate cash payments of \$275,000 to Skyharbour, and incurring an aggregate of \$800,000 in exploration expenditures on the property over a three-year period.

Market Cap	Price as of 11/31/25	52-Week High	52-Week Low
\$76.7MM	\$0.375	\$0.50	\$0.28
Location: Athabasca Basin, SK, Canada			

CanAlaska expands West McArthur Pike Zone footprint

TSXV: CVV

November 6, 2025

Market Cap	Price as of 11/30/25	52-Week High	52-Week Low
\$137.9MM	\$0.63	\$1.25	\$0.51
Location: Athabasca Basin, SK, Canada			

CanAlaska announced the completion of the summer drill program at West McArthur Project. This program successfully stepped out 250 metres west and 100 metres east, increasing the Pike Zone footprint by 500 metres strike length.

The West McArthur project, a Joint Venture with Cameco Corporation, is operated by CanAlaska that holds an 85.97% ownership in the Project. CanAlaska is sole funding the original 2025 West McArthur program and budget and will further increase its majority ownership in the Project as a result. As per the Joint Venture agreement, partner funding of the increased portion of the 2025 program and budget has not yet been confirmed. A \$15 million 2026 exploration program and budget has been approved.

Standard Uranium outlines 2026 exploration plans

TSXV: STND

November 6, 2025

Market Cap	Price as of 11/30/25	52-Week High	52-Week Low
\$14.7MM	\$0.10	\$0.21	\$0.045
Location: Athabasca Basin, SK, Canada			

Standard Uranium exploration plans for 2026. Diamond drilling programs are planned across multiple projects in 2026, including the Company's flagship Davidson River project (up to 8,000 metres drilling starting in the Spring of 2026), and partner-funded programs on the Corvo (approximately 3,000 metres is planned for winter 2026) and Rocas (approximately 1,800 metres in the winter 2026) projects.

F3 hits 2.3 m of over 10,000 cps within 29.5 m at Tetra

TSXV: FUU

November 10, 2025

Market Cap	Price as of 11/30/25	52-Week High	52-Week Low
\$81.3MM	\$0.135	\$0.29	\$0.125
Location: Athabasca Basin, SK, Canada			

F3 announced initial scintillometer results from its ongoing drill program on the Tetra Zone on the Broach Property, including a highly radioactive intercept in PLN25-219A which tested for mineralization in the down plunge direction of PLN25-217 (see NR August 5, 2025) and intersected mineralization over a total of 29.5m, 27.5m of which is continuous and includes 2.30m of >10,000 cps between 396.70m and 407.30m.

Homeland commences drill program at Coyote Basin

TSXV: HLU

November 11, 2025

Market Cap	Price as of 11/30/25	52-Week High	52-Week Low
\$40.3MM	\$0.39	\$0.55	\$0.185
Location: Colorado Plateau, CO, USA			

Homeland announced that the Company's drill contractor has mobilized to site and that drilling has commenced on the Phase II exploration program at the 100% owned Coyote Basin Uranium Project.

The Phase II exploration drilling program consists of two parts. Part 1 will consist of the drilling of approximately 35 reverse circulation holes totaling approximately 17,000 ft (5,300 m) that will be focused on the key historical resource-bearing locations identified by previous operators and during the Company's June mapping and prospecting program. Drilling under Part 1 of the Phase II program is anticipated to take six to eight weeks to complete. The entire Phase II exploration plan to evaluate the historical resource estimate at Coyote Basin consists of 50 to 70 holes totaling approximately 33,000 ft (10,000 m). The location of all Part 2 holes will be contingent on the results of Part 1 and will require a separate exploration permit from the BLM and DMRS.

NexGen announces new significant high grade assay results at Patterson Corridor East

TSX: NXE

November 12, 2025

Market Cap	Price as of 10/31/25	52-Week High	52-Week Low
\$7,926.7MM	\$12.42	\$13.96	\$5.59
Location: Athabasca Basin, SK, Canada			

NexGen announced significant geochemical assay results from NexGen's 100%-owned Patterson Corridor East discovery.

Drillhole RK-25-254 returned 10.5 meters at 11.3% U3O8 including 4.0m at 29.4% U3O8 and 0.5m at 56.2% U3O8. Notably, mineralization in RK-25-254 is 55m up dip from hole RK-25-232 which intersected 15.0m at 15.9% U3O8 including 3.0m at 47.8% U3O8, 1.5m at 29.4% U3O8 and an intercept of 0.5m at 68.8% U3O8.

Drillhole RK-25-244, 19m down dip of RK-25-232, returned equally strong results, 17.0m at 7.6% U3O8 including 6.0m at 21.1% U3O8 and 0.5m at 58.1% U3O8.

Additional assay results confirm strong continuity of the high-grade subdomain over 330m in vertical extent from RK-25-246 to RK-25-231. Further, RK-25-231 (8.0m at 1.4% U3O8) and -241 (8.5m at 1.3% U3O8) demonstrate the continuity of the subdomain and add breadth while indicating extended high-grade potential. A secondary high-grade subdomain is currently interpreted from results in RK-25-234, with 0.5m at 8.3% U3O8 that lies along a potential new high-grade shoot.

Note, additional assay results from drillhole RK-25-256, which intersected intense high-grade mineralization 128m down dip of RK-25-232 and 179m from RK-25-254, are pending and will be released with further assays as they are received back from the independent lab.

Skyharbour consolidates 100% interest in the Russell Lake Uranium Project

TSX: SYH

November 16, 2025

Market Cap	Price as of 11/30/25	52-Week High	52-Week Low
\$76.7MM	\$0.375	\$0.50	\$0.28
Location: Athabasca Basin, SK, Canada			

Skyharbour announced that it has entered into a definitive and binding purchase agreement with Rio Tinto Exploration Canada Inc. to increase and consolidate its ownership interest in the Russell Lake Uranium Project through the acquisition of RTEC's minority interest in the Project.

Immediately prior to closing, RTEC's interest in the Project will be approximately 42.3%. Pursuant to the terms of the Purchase Agreement, Skyharbour has agreed to acquire 100% of RTEC's minority interest in the Project in exchange for cash consideration of C\$10 million. The Purchase Price shall consist of a C\$2 million deposit payable within five business days of the date of execution of the Purchase Agreement and a C\$8 million cash payment at closing, which is expected to be on or before December 21st, 2025.

Skyharbour shall grant to RTEC a 0.25% net smelter returns royalty over Russell Lake. The acquisition of RTEC's interest in Russell Lake will increase Skyharbour's interest in the Project to 100%, subject to several other net smelter return royalties held by third parties.

Denison announces agreements with Skyharbour Resources, increasing Denison's strategic foothold surrounding Wheeler River

TSX: DML

November 17, 2025

Market Cap	Price as of 11/30/25	52-Week High	52-Week Low
\$3,193.9MM	\$3.60	\$4.79	\$1.58
Location: Athabasca Basin, SK, Canada			

Denison Mines announced that it has executed an agreement with Skyharbour Resources Ltd. to acquire initial interests in claims comprising Skyharbour's Russell Lake Uranium Project, which is located directly adjacent to Denison's flagship Wheeler River Project ("Wheeler River").

The Russell property will be divided into four property joint ventures that will be known as: Russell Lake, Getty East, Wheeler North, and Wheeler River Inliers, of which Denison will acquire initial ownership interests of 20%, 30%, 49%, and 70%, respectively. In addition, Denison and Skyharbour have agreed to enter into option agreements, which will allow Denison to increase its ownership interest in each of the new Wheeler North and Getty East joint ventures to up to 70%.

Under the terms of the Agreement, Denison has agreed to pay Skyharbour total consideration of \$18.0 million – consisting of a \$2.0 million cash payment upon the execution of the Agreement and deferred consideration of \$16 million, payable in cash or common shares of Denison in two tranches of \$8.0 million, before December 31, 2025. Closing of the Transaction is expected to occur on or before December 21, 2025.

Azincourt Energy announces drill program at Snegamook Uranium Deposit and Greater Harrier Uranium Project

TSXV: AAZ

November 19, 2025

Azincourt announced that planning is underway for a diamond drilling program at the highly prospective Harrier Project in the Central Mineral Belt in Newfoundland & Labrador, Canada, that includes the Snegamook uranium deposit. The diamond drilling program currently being planned will consist of approximately 2,000 m of drilling in 6-10 drill holes. It is anticipated that the program will commence once the snow melts and lakes are ice free. The majority of the drilling will be conducted on the Snegamook Deposit; however, a number of holes will target the Boiteau Lake area in preparation for a larger program to follow.

Market Cap	Price as of 11/30/25	52-Week High	52-Week Low
\$6.9MM	\$0.015	\$0.045	\$0.01
Location: Labrador Central Mineral Belt, Canada			

ATHA Energy Confirms New High-Grade Discovery at Angilak Project – Rib North

TSXV: SASK

November 20, 2025

ATHA Energy announced assay results from the maiden drillhole at the RIB North Discovery. Assay results from RIBN-DD-001 intersected a total of 34.7 m of composite uranium mineralization over seven zones, from 287 m to 439.9 m depth. The highest grade and widest continuous interval of mineralization was intersected from 426.3 to 439.9 m depth, grading 0.53% U₃O₈ including 8.16% U₃O₈ over 0.5 m.

Market Cap	Price as of 11/30/25	52-Week High	52-Week Low
\$109.4MM	\$0.63	\$0.98	\$0.33
Location: Nunavut, Canada			

Myriad Uranium Completes High-Resolution Ground Geophysics at Red Basin Project

CSE: M

November 26, 2025

Myriad announced that it has completed ground radiometric and magnetic surveys over the original claim areas that were the subject of the 100% earn-in to the Red Basin Project, New Mexico.

The completion of this phase of work fulfils Myriad's earn-in requirements under the option agreement dated January 30, 2025 with First American Uranium Inc. and its 60%-owned subsidiary, First American Energy Fuels Ltd. respecting the claims, and Myriad has now earned a 100% interest in and to the claims.

Market Cap	Price as of 11/30/25	52-Week High	52-Week Low
\$38.9MM	\$0.36	\$0.57	\$0.215
Location: New Mexico, USA			

WORLD NUCLEAR POWER REACTORS

Source: [World Nuclear Association](#)

As of November 26, 2025	Operable	Under Construction	Planned	Proposed	Tonnes U Required
Global Reactor Count	439	71	114	320	68,920
World GWe	397,725	78,036	109,828	292,151	

TOP GLOBAL NEWS FOR THE MONTH

November 7, 2025: The possible sale of 1,000 metric tons of Nigerien uranium to Russia is alarming France

Nigerien authorities are seeking to sell yellowcake uranium stockpiled at the Arlit site, formerly operated by the French company Orano, which was forced to halt its activities following the 2023 coup d'état. [Read more here.](#)

November 10, 2025: Western states brace for a uranium boom as the nation looks to recharge its nuclear power industry

After years of federal efforts to revive nuclear power, old mines are stirring again in Wyoming, Texas and Arizona, while new ones line up for permitting expedited by a Trump executive order. [Read more here.](#)

November 11, 2025: Turkish gov't voices first concern over uranium reliance on Russia amid new US nuclear partnership

The Turkish government has publicly acknowledged its dependence on Russia for uranium fuel at the Akkuyu Nuclear Power Plant, an admission that reflects both growing discomfort in Ankara and a wider effort to rebalance relations toward the West. [Read more here.](#)

November 12, 2025: How nuclear power aims to wean Finland off Russian energy

As Finland is striving to free itself from Russian energy imports, the country remains crucially dependent on its neighbor for fueling the transition. [Read more here.](#)

November 19, 2025: Goal to Triple Nuclear Power Needs US and Europe to Match China

A global pledge to triple nuclear power capacity by 2050 has drawn support from two more nations, meaning 33 countries now back efforts to expand the world's fleet of atomic plants. [Read more here.](#)

November 20, 2025: Egypt Advances Nuclear Ambitions with El-Dabaa Plant Fuel Deal and Reactor Installation

Egypt has signed a nuclear fuel purchase order and a broad cooperation agreement with Russia's State-owned Rosatom for the country's first nuclear power facility at El-Dabaa. [Read more here.](#)

November 21, 2025: Niigata gov. OKs TEPCO's 1st nuclear reactor restart since Fukushima

Over half of the country's 33 operable nuclear reactors are still offline but the Japanese government has shifted energy policy to maximize the use of nuclear power, seeing it as a stable, carbon-free energy source. [Read more here.](#)

November 23, 2025: India moves to ease nuclear liability law for US reactor imports

India is preparing to open the door for importing nuclear power reactors from American private companies, marking a major policy shift by the Narendra Modi-led government. [Read more here.](#)

November 25, 2025: Ottawa close to uranium deal with India worth US\$2.8bil

The deal for Canada to ship uranium to India would run for 10 years if finalised. [Read more here.](#)

November 25, 2025: Hokkaido Governor to Support Tomari Nuclear Plant Restart

Hokkaido Governor Naomichi Suzuki will announce his intention at a prefectural assembly meeting on Friday to accept the restart of the No. 3 reactor at Hokkaido Electric Power Co.'s Tomari nuclear plant in the northern Japan prefecture. [Read more here.](#)

November 26, 2025: EDF weighs full sale of US renewable unit to focus on French nuclear

French state-owned utility EDF is considering selling all of its U.S. renewable energy business. [Read more here.](#)

LATEST VIDEOS FEATURING CHRIS FROSTAD

Uranium Market Explained: Insight at One2One Investor Forum (Proactive Investors)

Chris Frostad talked with Proactive Investors at the latest One2One Investor Forum about the uranium market's unique characteristics and the company's active exploration efforts in Canada's Athabasca Basin.

Click on image below or [here to view full video](#).



Purepoint: \$6M Premium Raise + IsoEnergy Backing Boosts Dorado Expansion

Purepoint has emerged as a differentiated uranium exploration company through its combination of a significant new discovery in Canada's Athabasca Basin and a self-sustaining business model built on strategic partnerships with major industry players.

Click on image below or [here to view full video](#).



Uranium Supply-Demand Tug of War - Who Wins in 2025?

The uranium contracting cycle is quietly starting to heat up, but most investors are looking in the wrong places. Chris Frostad shows you exactly where to find these signals so you can stay ahead of the market.

Click on image below or [here to view full video](#).



Uranium Supply-Demand Tug of War - Who Wins in 2025?

A comprehensive analysis of the current state and future projections of the uranium market. Chris highlights a significant supply-demand gap, driven by production cuts, geopolitical factors, and the complex nature of uranium trading.

Click on image below or [here to view full video](#).



Purepoint

Uranium Group Inc.

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Portfolio
Handbook



Portfolio Handbook

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URANIUM FUTURE

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prolific areas of the
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Behind the Curve White Paper



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