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**Purepoint**  
**Uranium**  
Group Inc.

# MONTHLY URANIUM EXPLORATION UPDATE

OCTOBER 2025

## Commodity trader Mercuria bets on boom with foray into uranium, sources say

Source: [Reuters](#)  
September 19, 2025

Mercuria has become the first major commodity house to launch physical trading in uranium, joining banks Natixis and Citibank, as an expected nuclear energy boom fuels interest in the niche market, three sources with knowledge of the matter told Reuters.

Mercuria began uranium trading earlier this year, the sources said. Natixis also rolled out uranium trading this year, while Citibank (C.N), opens new tab is working on entering the space, two of the sources said.

All three sources asked not to be named, since the information is still confidential. Citi and Natixis, which is part of French financial group BPCE, declined to comment.

The three newcomers will compete with Goldman Sachs (GS.N), and Macquarie (MQG.AX), which have long been the only banks operating in the market worth some \$15 billion annually.

Institutions expect to profit from a wave of planned new nuclear plants that will need to be financed and supplied with fuel, analysts and consultants said.

### NUCLEAR FUEL DEMAND TO DOUBLE BY 2040

Demand for the fuel used to power nuclear reactors is expected to more than double by 2040, according to the World Nuclear Association, as governments seek to meet zero-carbon targets and technology firms scramble to source energy for AI.

Geneva-based Mercuria, a major presence in energy markets, has expanded heavily in metals in recent years, using a cash windfall from high oil and gas prices.

In December, the group poached Louis Csango from Goldman Sachs, which has a long history in uranium trading, to head its uranium operation and also work in gas and power.

It makes sense for Mercuria to leverage the uranium business with its existing power desk, because information on utilities could be useful in both areas, traders said.

"There's a lot of interest from not just the traditional European trade houses but also from the U.S. side and there's a few banks making their way to the sector," said Bram Vanderelst at trading firm Curzon Uranium, one of the biggest in the sector. He declined to provide names.

Goldman Sachs and Macquarie have boosted activity in recent years along with some hedge funds in the newly buoyant sector.

### HISTORICALLY HIGH URANIUM PRICES SEEN RISING

Uranium is a relatively small market compared to others like oil, gas, copper and aluminium traded by Mercuria and commodity banks.

Total global utility demand for uranium oxide concentrate (U3O8) was about 175 million pounds last year, of which 47 million or 27% was traded on the spot market, according to consultancy UxC. U3O8 or yellowcake is a fine powder packaged in steel drums that is produced when uranium ore is chemically processed.

"If the market doubles in size in terms of nuclear power and uranium, I'm sure there will be more opportunity for traders," said Jonathan Hinze, president of UxC. "It's not a market you just break into easily, it takes a few years to maybe get your footing in the market," he added.

The spot price of uranium has more than doubled over the past five years to \$77 a pound, but is well down from a peak of \$106 touched in February 2024, the strongest since November 2007.

UxC Consulting Spot Price US\$	
August 31, 2025	\$75.90/lb U <sub>3</sub> O <sub>8</sub>
September 30, 2025	\$82.00/lb U <sub>3</sub> O <sub>8</sub>
Change of +US\$6.10/lb U <sub>3</sub> O <sub>8</sub>	
UxC Consulting Long-Term Price US\$	
August 31, 2025	\$80.00/lb U <sub>3</sub> O <sub>8</sub>
September 30, 2025	\$82.00/lb U <sub>3</sub> O <sub>8</sub>
Change of +US\$2.00/lb U <sub>3</sub> O <sub>8</sub>	

### TABLE OF CONTENTS

#### Uranium Stock Performances

- Month Over Month: Producers, Developers & Explorers

#### Uranium Exploration News

- F3 Uranium
- Forsys Uranium
- Baselode
- Laramide
- Premier American
- IsoEnergy
- Purepoint Uranium
- Cosa Resources
- Strathmore Plus
- Homeland Uranium
- F4 Uranium
- Standard Uranium
- ATHA Energy
- CanAlaska

#### Top Global News

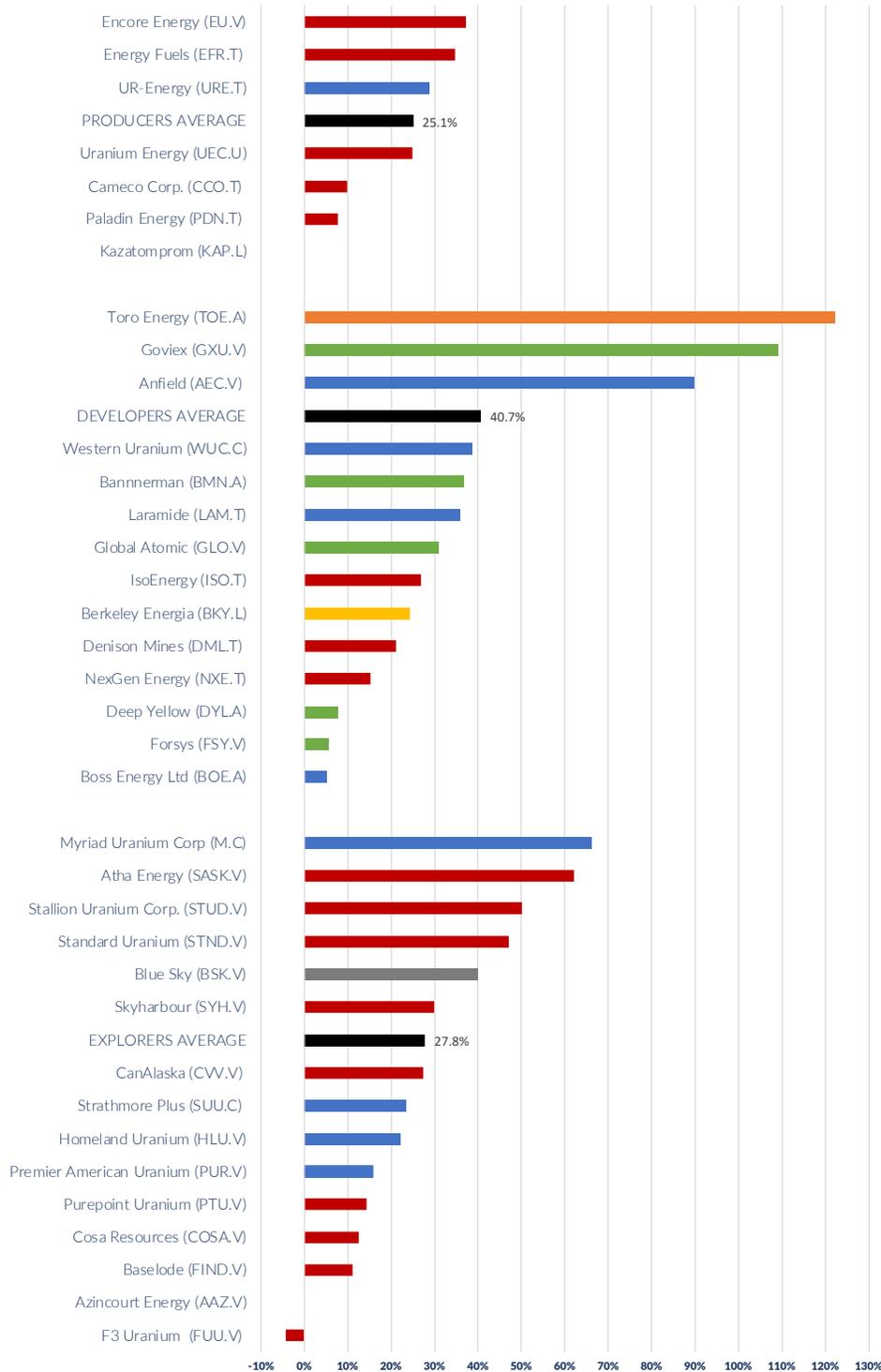
- President Trump Signs Technology Prosperity Deal with United Kingdom
- 24% of U.S. uranium imports come from Kazakhstan
- T.U.UN buys most uranium in 2.5 years
- US to See \$350 Billion Nuclear Boom to Power AI

+++ MORE INSIDE...

## Month over Month Uranium Stock Performance (as of September 30, 2025)

### Project Regional Focus:

Red: Canada | Blue: USA | Green: Africa | Orange: Australia | Yellow: Spain | Gray: Argentina | Purple: Kazakhstan



### Disclaimer information:

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## Monthly Uranium Exploration Update

Presented by Purepoint Uranium Group Inc. (TSXV: PTU | OTCQB: PTUUF), the Monthly Uranium Exploration Update is a monthly newsletter that gathers information on what's happening with uranium exploration companies, including its monthly exploration news, stock performances as well as the spot and long-term uranium prices.

### Purepoint Uranium Group Inc. TSXV: PTU | OTCQB: PTUUF

Purepoint Uranium Group Inc. is a focused explorer with a dynamic portfolio of advanced projects within the renowned Athabasca Basin in Canada. The most prospective projects are actively operated on behalf of partnerships with industry leaders including Cameco Corporation, Orano Canada Inc. and IsoEnergy Ltd. Additionally, the Company holds a promising VHMS project currently optioned to and strategically positioned adjacent to and on trend with Foran Corporation's McIlvna Bay project.

### Uranium Spotlight Podcast



A weekly podcast dedicated to keep you informed on the week's market moving news. Available on all podcast platforms and our YouTube Channel

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Website  
www.purepoint.ca

## IsoEnergy and Purepoint intersect up to 8.1% U<sub>3</sub>O<sub>8</sub> at Dorado Project

TSX: ISO | TSXV: PTU

September 18, 2025

IsoEnergy Ltd. and Purepoint Uranium Group Inc. announced the receipt of partial assay results from the summer drill program at the companies' 50/50 joint venture Dorado Project (the "Dorado Project"), located on the southeastern margin of Saskatchewan's Athabasca Basin. The highlight comes from drill hole PG25-07A,

which returned 2.1 metres grading 1.6% U<sub>3</sub>O<sub>8</sub>, including 0.4 metres at 8.1% U<sub>3</sub>O<sub>8</sub> and an additional 4.9 metres at 0.52% U<sub>3</sub>O<sub>8</sub> representing the most significant assay intervals reported to date from the Nova discovery zone (see Table 1 below).

"Eight percent uranium is an excellent grade from the centre of the very strong radioactive interval drilled by hole 7A," said Chris Frostad, President and CEO of Purepoint Uranium. "These assays reinforce the strength of this newly discovered system and provide a solid anchor point as we continue to test the mineralized structure in all directions."

### Highlights:

- Drill hole PG25-07A intersected 0.4 metres at 8.1% U<sub>3</sub>O<sub>8</sub> from within 2.1 metres of 1.6% U<sub>3</sub>O<sub>8</sub> at the Nova discovery zone. The hole also returned an additional 4.9 metres at 0.52% U<sub>3</sub>O<sub>8</sub>, that included 0.4 metres at 2.9% U<sub>3</sub>O<sub>8</sub>.
- Select samples from PG25-07A were fast-tracked for assay to confirm uranium grades and mineral composition. Full assays from all holes remain pending.
- A total of 5,030 metres were completed across 11 holes before wildfires curtailed the planned 5,400-metre summer drill program.
- Additional drilling at Serin and Turaco targets, within the Dorado Project, has provided valuable data for calibration of the project's geophysics.
- Celeste project drill program deferred due to ongoing wildfire risks across northern Saskatchewan.
- Follow-up programs planned for early 2026 pending final assays and geologic/geophysical interpretation.
- Despite having time and budget remaining, the program was cut short due to regional wildfires that limited helicopter access and created hazardous field conditions. As a result, drilling at the nearby Celeste project, also a Purepoint-IsoEnergy joint venture, has been deferred to a future program.

Table 1: Assay Results of Nova Discovery Drill Holes Received to Date

Hole ID	From (m)	To (m)	Length	% U3O8
<b>PG25-07A</b>	384.3	386.4	2.1	1.62
<i>Includes</i>	<b>386.0</b>	<b>386.4</b>	<b>0.4</b>	<b>8.13</b>
	391.8	396.7	4.9	0.52
<i>Includes</i>	<b>392.6</b>	<b>392.9</b>	<b>0.3</b>	<b>2.47</b>
<i>Includes</i>	<b>394.5</b>	<b>394.9</b>	<b>0.4</b>	<b>2.92</b>
	399.4	399.7	0.3	0.24
	402.2	402.8	0.6	0.25
<b>Previously Reported Assays</b>				
<b>PG25-04</b>	386.3	386.9	0.6	0.96
	409.1	409.5	0.4	0.15
<b>PG25-05</b>	328.9	329.9	1.0	2.19
<i>Includes</i>	<b>329.2</b>	<b>329.5</b>	<b>0.3</b>	<b>5.38</b>
	399.3	399.6	0.3	0.10

### Turaco Grid Drilling

Two holes (TUR25-01 and TUR25-02) totaling 832 metres were completed at the Turaco Grid, targeting two parallel, newly reinterpreted airborne electromagnetic (EM) conductors within Zone 3. Neither hole encountered anomalous radioactivity, but both the results will help calibrate the Dorado Project's updated geophysical model. The highest radioactivity returned from the down-hole probe was 578 CPS.

### Serin Grid Drilling

Two holes (SL25-10 and SL25-11) were drilled at the Serin Grid, totaling 1,032 metres. While uranium mineralization was not encountered in SL25-10, anomalous radioactivity was hosted

# IsoEnergy and Purepoint intersect up to 8.1% U<sub>3</sub>O<sub>8</sub> at Dorado Project (cont'd)

TSX: ISO | TSXV: PTU

September 18, 2025

by a 6-metre-wide chloritized pegmatite in SL25-11 and returned up to 1,200 CPS from the downhole gamma probe. The drill hole results provide valuable insights into the basement geology and structural context that will guide future targeting.

## Next Steps

Purepoint and IsoEnergy are now awaiting the full suite of geochemical assays and structural interpretations for the 2025 drill program. The results will support detailed planning for follow-up drilling in 2026, focused on expanding Nova and testing priority corridors across the broader Dorado Project property.

ISO Market Cap	Price as of 9/30/25	52-Week High	52-Week Low
\$745.07MM	\$14.02	\$15.92	\$6.79
PTU Market Cap	Price as of 9/30/25	52-Week High	52-Week Low
\$39.95MM	\$0.56	\$0.58	\$0.175
Location: Athabasca Basin, SK, Canada			

Figure 1: Location of the Q48 Nova Discovery, Q2, Turaco & Serin Target areas, the initial focus of the 2025 drill program, highlighted

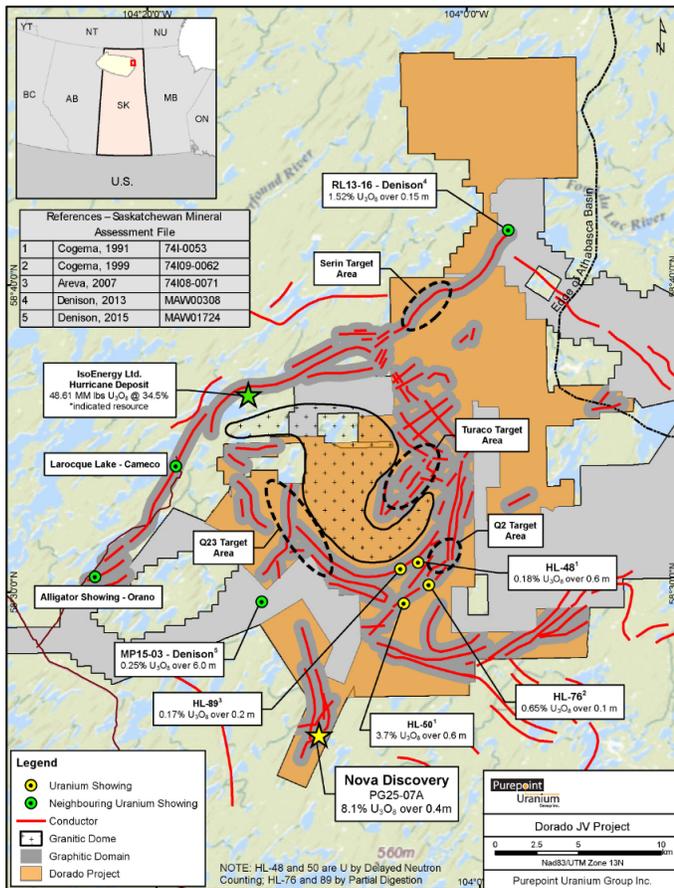


Figure 2: Location Map of 2025 Drill Program at Q48 Target Area and the new Nova Discovery

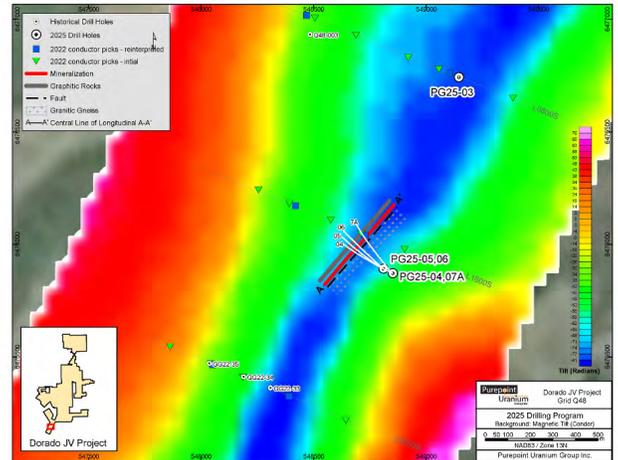
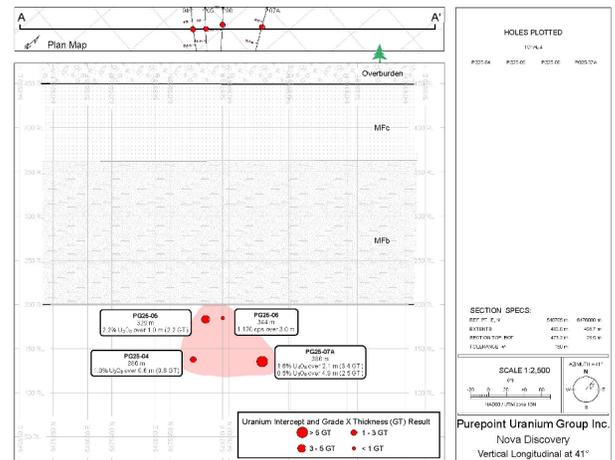


Figure 3: Vertical Longitudinal Section of the Nova Discovery



\* See Qualified Person Statement below.

## About the Dorado JV Project

The Dorado Project (Figure 3) is the flagship project of the IsoEnergy-Purepoint 50/50 joint venture, a partnership encompassing more than 98,000 hectares of prime uranium exploration ground. The Dorado Project includes the former Turnor Lake, Geiger, Edge, and Full Moon properties, all underlain by graphite-bearing lithologies and fault structures favorable for uranium deposition.

Recent drilling by IsoEnergy east of the Hurricane Deposit has intersected strongly elevated radioactivity in multiple holes. The anomalous radioactivity confirms the continuity of fertile graphitic rock package and further highlights the opportunity

## IsoEnergy and Purepoint intersect up to 8.1% $U_3O_8$ at Dorado Project (cont'd)

**TSX: ISO | TSXV: PTU**

September 18, 2025

for additional high-grade discoveries across the region.

The shallow unconformity depths across the Dorado Project property—typically between 30 and 300 metres—allow for highly efficient drilling and rapid follow-up on results.

ISO Market Cap	Price as of 9/30/25	52-Week High	52-Week Low
\$745.07MM	\$14.02	\$15.92	\$6.79
PTU Market Cap	Price as of 9/30/25	52-Week High	52-Week Low
\$39.95MM	\$0.56	\$0.58	\$0.175
Location: Athabasca Basin, SK, Canada			

### Gamma Logging and Geochemical Assaying

A Mount Sopris 2PGA-1000 downhole total gamma probe was utilized for radiometric surveying. All drill intercepts are core width and true thickness is yet to be determined.

Core samples are submitted to the Saskatchewan Research Council ("SRC") Geoanalytical Laboratories in Saskatoon. The SRC facility is independent of IsoEnergy and Purepoint and is ISO/IEC 17025:2005 accredited by the Standards Council of Canada (scope of accreditation #537). The samples are analyzed for a multi-element suite, including uranium, using partial and total digestion and inductively coupled plasma (ICP) mass spectroscopy (MS) and optical emission spectroscopy (OES) methods. Boron sample analysis includes by fusion in a  $Na_2O_2/NaCO_3$  flux, followed by solution in deionized water and analysis by ICP-OES. The  $U_3O_8$  values reported here are derived from uranium-total (Ut) results measured by total digestion preparation followed by ICP-OES analysis. The Ut results are reported by SRC in parts per million (ppm) and are converted to  $U_3O_8$  by multiplying by 1.17924 and dividing by 10,000.

The basement rock drill core is NQ in size and samples are created in the field by spitting the core in half. Field duplicate samples are also created in the field by spitting every 30th sample of remaining core; one quarter is sent to the laboratory and one quarter of the core remains in the core box. Data verification includes internal SRC laboratory quality assurance and quality control (QA/QC), blanks, comparison of results of the duplicate samples and variance of standard samples.

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- Goulet, D., Pascal, M., and Donmez, S., 2015: Murphy Lake Diamond Drilling Program and Slingram Moving Loop Surface Transient Electromagnetic Survey, Denison Mines Corp., Saskatchewan Mineral Assessment File Number MAW01724
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# Purepoint Launches First-Pass Drilling at District-Scale Tabbernor Project

**TSXV: PTU**

September 30, 2025

Market Cap	Price as of 9/30/25	52-Week High	52-Week Low
\$39.95MM	\$0.56	\$0.58	\$0.175
Location: Athabasca Basin, SK, Canada			

Purepoint Uranium announced the launch of its inaugural drill program at the 100%-owned Tabbernor Project, located on the southeastern edge of Saskatchewan’s Athabasca Basin. The 1,500-metre program will test five drill targets distributed across two of the three high-priority areas defined within a 60-kilometre-long corridor of graphitic conductors. These targets were identified following extensive geophysical and structural interpretation work (see Purepoint News Release, February 24, 2025).

“Tabbernor hosts a highly underexplored structural corridor in the Basin district with scale, structure, and proximity to known mineralization,” said Chris Frostad, President and CEO of Purepoint. “We’ve spent the past two years systematically preparing to test this largely untouched corridor, and this program marks our first step in defining its potential. Our goal is to prioritize areas for more focused drilling in the years ahead.”

### Highlights

- District-scale structural/electromagnetic corridor: Approximately 100 km of electromagnetic (EM) conductors, known to be locally graphitic, have been mapped within the project through extensive airborne and ground geophysics.
- Five targets to be tested across a 1,500-metre program—spanning multiple structural domains.
- First-pass drilling conducted on the project, now supported by airborne VTEM, MobileMT, gravity, and soil geochemical anomalies.
- Strong uranium pathfinders identified by Purepoint in soil sampling along the same structural corridors as nearby mineralized intercepts.

The Tabbernor Project spans more than 50,000 hectares and is positioned along the northern extension of the Tabbernor Fault System—an extensive crustal break known to control gold mineralization to the south and uranium occurrences in the Basin. Despite the project’s structural advantages and proximity to uranium-bearing zones, the area has never been properly drill tested for uranium.

Over the past four years, Purepoint has advanced the project through comprehensive exploration programs, including airborne VTEM, MobileMT and gravity surveys, and structural mapping. These efforts identified an extensive stretch of graphitic conductors with coincident gravity and magnetic lows—key markers for alteration halos that can be associated with uranium deposits.

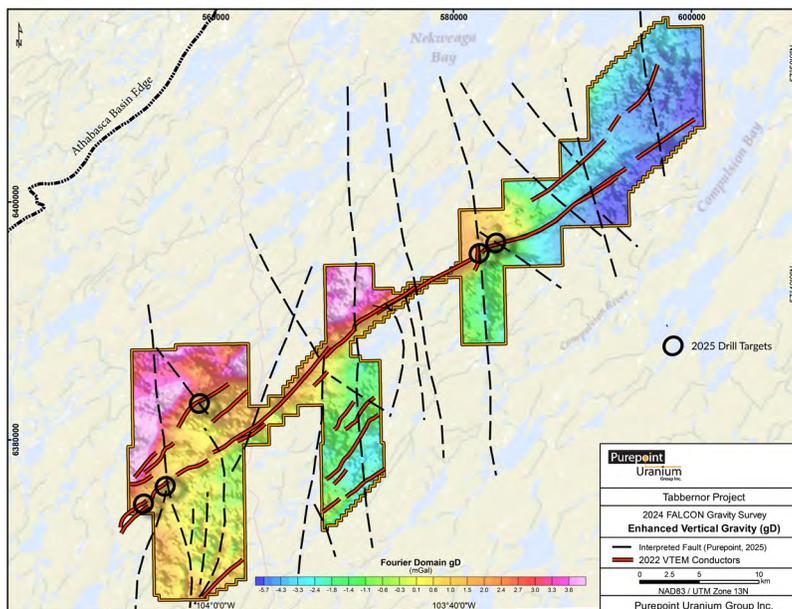


Figure 1: Enhanced Vertical Gravity Results from 2024 Airborne FALCON Gravity Survey over the Tabbernor Project



Figure 2: Location of the Tabbernor Project

## Purepoint Launches First-Pass Drilling at District-Scale Tabbernor Project (cont'd)

**TSXV: PTU**

September 30, 2025

Market Cap	Price as of 9/30/25	52-Week High	52-Week Low
\$39.95MM	\$0.56	\$0.58	\$0.175
Location: Athabasca Basin, SK, Canada			

### Tabbarnor Project

The 100%-owned Tabbarnor Project is strategically positioned along three major trends of the Tabbarnor Fault System, a deep seated, 1,500-kilometre crustal shear system that runs north through the Athabasca Basin. The system not only hosts over 80 historic mines and gold occurrences but also crosscuts the Basin's mine trend aligning itself with 8 of the Basin's largest uranium discoveries.

The Tabbarnor project is roughly 40 kilometres south of Cameco's Eagle Point deposit and is comprised of 23 contiguous mineral claims covering an area of 51,670 hectares. The original three north-south claim groups that covered Tabbarnor structures have now been expanded to include a strong east-northeast trending corridor of conductive rocks further enhancing the project's exploration potential.

Purepoint's current focus is the 60-kilometre graphitic corridor that cuts through the project, specifically, areas with gravity low responses and showing evidence of structural complexity. Notably, recent drilling on an adjacent property intersected significant mineralization associated with the central Tabbarnor graphitic structure (see CanAlaska Uranium Ltd. press release, September 27, 2023).

### Tabbarnor Fault System

The Tabbarnor Fault System (TFS) is a wide, >1,500 kilometre geophysical, topographic, and geological structural zone that trends approximately northward along Saskatchewan's eastern boundary. Purepoint's research has shown that although none of the province's currently known uranium deposits have been linked to the north-south trending TFS, localized shear zones hosting uranium mineralization may have an associated north-south structural component.

Reactivation of the TFS may have coincided with the age of formation of large uranium deposits in the Athabasca Basin (Davies, 1998). Davies also concluded that structural similarities between the TFS and mineralized areas suggest that the fault system may have had a control on the location of mineralization. More specifically, he considered that several deposits, such as the Sue, Midwest, Dawn Lake and Rabbit Lake all demonstrate a north-south control and strong Tabbarnor-like characteristics.

Reference:

Davies, J.R. (1998): The origin, structural style, and reactivation history of the Tabbarnor fault zone, Saskatchewan, Canada; Master's thesis, McGill University, Montreal, Quebec, 105p.

## F3 starts high resolution geophysics at Tetra Zone

**TSXV: FUU**

September 2, 2025

Market Cap	Price as of 9/30/25	52-Week High	52-Week Low
\$104.12MM	\$0.22	\$0.325	\$0.17
Location: Athabasca Basin, SK, Canada			

F3 Uranium announced the commencement of ground EM surveys at its 100% owned Broach Lake Property. The stepwise moving loop electromagnetic (SWMLEM) survey is designed to cover the highest priority section of the Tetra Conductor over a 1,600m strike length including the ~1,200m between the Tetra Zone and PAT-16-002. It aims to detect subtle base-metal-hosted conductors through highly conductive overburden. This tighter survey based on 200m spaced lines will give greater control over local conductor locations and reduce exploration drilling.

## Forsys reports drilling results from Norasa

**TSX: FSU**

September 2, 2025

Market Cap	Price as of 9/30/25	52-Week High	52-Week Low
\$115.87MM	\$0.57	\$0.83	\$0.39
Location: Erongo Region, Namibia			

Forsys announced further drilling results from its ongoing extension exploration drilling program at the Valencia deposit, part of the Company's Norasa Uranium project. A further 115 boreholes totalling 11,739 metres have been drilled since results were previously reported on February 26, 2025.

### Highlights:

- Valencia Main Pit: Drilling focused on Valencia Main, to potentially expand the Valencia Main resource and upgrade the resource through infill drilling. Infill drilling aims to convert 26Mt of the Indicated Resource to Measured status. Since February 2025, 5,787m have been completed in 74 drill holes. Highlights include 407 ppm eU3O8 over a 53m interval in drillhole VA25-229 and 364 ppm eU3O8 over a 55m interval in drillhole VA25-264. These new results continue to highlight the strong potential to enhance both tonnage and grade at Valencia.
- Valencia South: Follow-up drilling on previously reported high-grade intercepts tested the down-plunge extension to the south of the Valencia Main deposit. The additional drilling was conducted with the aim of increasing and upgrading the indicated resource in this area. Two boreholes totalling 180 metres have been completed since last reporting drilling results. Recent highlights include 338 ppm eU3O8 over a 13m interval and 282 ppm eU3O8 over a 54m interval in drillhole VA25-289.
- Valencia West: Results have been obtained at Valencia West (Figures 1 and 2) where a total of 992m has been drilled in 7 boreholes since February 2025. Recent highlights include 271 ppm eU3O8 over a 9m interval in drillhole VA25-288. All holes intersected new uranium mineralization down dip, along strike and near surface, establishing a link with the Main resource. The drill spacing is believed to be sufficient for this zone to be classified within the Indicated Resource category, which can potentially extend the Valencia Main pit by approximately 150m to the west.

## Baselode intersects first unconformity-style mineralization in the Northeast Thelon

**TSXV: FIND**

September 3, 2025

Market Cap	Price as of 9/30/25	52-Week High	52-Week Low
\$12.78MM	\$0.10	\$0.16	\$0.075
Location: Nunavut, Canada			

Baselode announced that elevated radioactivity has been discovered in the sandstone just above the unconformity at the Loki target on the Aberdeen project in Nunavut.

Elevated radioactivity over 2.2 metres discovered in the sandstone just above the unconformity at the Loki target. OK25-007 intersected a 2.2 m zone (164.0 to 166.2 m) of elevated radioactivity at the unconformity up to 540 cps from our radiometric downhole probe.

## Laramide Resources Prepares for Exploration Drilling in Kazakhstan's Chu-Sarysu Basin

**TSX: LAM**

September 15, 2025

Market Cap	Price as of 9/30/25	52-Week High	52-Week Low
\$190.03MM	\$0.72	\$0.83	\$0.46
Location: Chu-Sarysu Basin, Kazakhstan			

Laramide announced plans to conduct approximately 15,000m of drilling across multiple targets within its Chu-Sarysu Project in Kazakhstan.

First phase of drilling will target various metals, including paleo-channel roll-fronts hosting uranium mineralisation amenable to ISR mining. This Phase 1 round of drilling will commence in Q4 with the aim to provide proof-of-concept that roll-front hosted uranium mineralisation is extensive within the basin and not constrained to the existing known large-scale operations, and also to test for other metals including copper and rare earths.

## Premier American completes acquisition of Nuclear Fuels

**TSXV: PUR**

September 16, 2025

Market Cap	Price as of 9/30/25	52-Week High	52-Week Low
\$44.46MM	\$1.25	\$2.25	\$0.80
Location: New Mexico & Wyoming, USA			

Premier American Uranium announced completion of the previously announced arrangement whereby Premier American Uranium has acquired all of the issued and outstanding common shares of Nuclear Fuels. Pursuant to the Arrangement, Nuclear Fuels shareholders received 0.33 of a common share of PUR for each NF Share held. In aggregate, PUR issued 32,521,748 PUR Shares under the Arrangement.

## IsoEnergy commences 2025 U.S. exploration program

**TSX: ISO**

September 17, 2025

Market Cap	Price as of 9/30/25	52-Week High	52-Week Low
\$745.07MM	\$14.02	\$15.92	\$6.79
Location: Henry Mountain Uranium District, Utah, USA			

IsoEnergy announced the launch of its 2025 U.S. exploration program, focused on advancing its uranium projects in south-east Utah. The program will begin with completion of ten surface rotary holes with core tails, totaling 15,000 feet on the Flatiron claims, located in the Henry Mountains uranium district, approximately seven miles northwest of the Company's past-producing Tony M uranium mine. This initial drill program is designed to follow-up on historical, regional exploration conducted by Plateau Resources in the early 1980s and represents IsoEnergy's first phase of testing at Flatiron.

In addition to drilling at Flatiron, IsoEnergy will continue fieldwork at its Daneros and Sage Plain projects. This work is aimed at better defining the sedimentary framework that controls mineralization at both regional and mine scales. This geological work is expected to guide future exploration.

## Cosa identifies over 25 km of prospective conductive strike length at Astro Uranium Project

**TSXV: COSA**

September 17, 2025

Cosa announced that project-wide ZTEM surveying at Astro uranium project has identified over 25 km of prospective east-northeast trending conductive strike length.

The survey was fully funded by Cosa's partner, Global Uranium Corporation, per the option agreement, which gives Global Uranium the right to earn up to 80% interest in the project over five exploration stages. Cosa will work closely with its partner to develop and execute follow up target generation programs ahead of drill testing.

Market Cap	Price as of 9/30/25	52-Week High	52-Week Low
\$24.20MM	\$0.27	\$0.35	\$0.17
Location: Athabasca Basin, SK, Canada			

## Strathmore extends Agate mineralization at Southern Trend

**CSE: SUU**

September 18, 2025

Strathmore Plus announced results from the Phase 1 drilling for the 2025 exploration season at Agate project. The Company completed 45 holes resulting in the extension of the Middle Sand's southern trend to over 1,300 feet in length, adding over 500 feet of mineralization this year. Highlights for the drilling along this shallow trend includes AG-224-25 (14 ft of 0.071% eU<sub>3</sub>O<sub>8</sub> from 35 - 49 ft) and AG 245-25 core (19.5 ft @ 0.040% eU<sub>3</sub>O<sub>8</sub> from 26 - 45.5 ft).

Market Cap	Price as of 9/30/25	52-Week High	52-Week Low
\$12.88MM	\$0.21	\$0.30	\$0.09
Location: Shirley Basin, Wyoming, USA			

## Homeland Uranium to acquire historical uranium resources at Skull Creek

**TSXV: HLU**

September 22, 2025

Homeland Uranium announced it entered into an agreement to acquire the Sull Creek Uranium Project in Moffat County, Colorado. Skull Creek is located adjacent to the Company's Red Wash Project and its approximately 20 miles west of Homeland's flagship Coyote Basin Uranium Project.

### Highlights:

- Historical resource estimate reported for the property of 44.2 M lbs U<sub>3</sub>O<sub>8</sub> at an average grade of 0.31% U<sub>3</sub>O<sub>8</sub>
- Uranium mineralization has been observed at surface and extends at depth to as much as 800 ft vertical
- The property is 1,489 acres in size and consists of 154 unpatented mining claims administered by the US Bureau of Land Management (BLM) and one state of Colorado exploration lease

Market Cap	Price as of 9/30/25	52-Week High	52-Week Low
\$50.96MM	\$0.50	\$0.54	\$0.185
Location: Moffat County, Colorado, USA			

## F4 identifies new conductive trends at Wales Lake

**TSXV: FFU**

September 17, 2025

F4 announced it has identified 3 new conductive trends on the Wales Lake West Property, from the 1,031 km of airborne VTEM Plus surveying completed and deeper interpretation of the data is in progress. The project is in the western Athabasca Basin region.

Market Cap	Price as of 9/30/25	52-Week High	52-Week Low
\$8.58MM	\$0.10	\$0.15	\$0.04
Location: Athabasca Basin, SK, Canada			

## Standard Uranium confirms strong radioactivity at Corvo Uranium Project

**TSXV: STND**

September 22, 2025

Market Cap	Price as of 9/30/25	52-Week High	52-Week Low
\$10.94MM	\$0.125	\$0.21	\$0.045
Location: Shirley Basin, Wyoming, USA			

Standard Uranium announced preliminary results from the Corvo Uranium Project, currently under a 3-year earn-in option agreement with Aventis Energy.

Highlights:

- Handheld scintillometer measurements over 65,535 cps at surface at historical Manhattan showing, in addition to 112 further occurrences of anomalous radioactivity of up to 13,500 cps across the project
- Scintillometer prospecting uncovered previously undocumented radioactivity occurrences across the project
- Extensive ground gravity survey is being planned for Q4 2025

## ATHA Energy announces additional drill results at Angilak

**TSXV: SASK**

September 23, 2025

Market Cap	Price as of 9/30/25	52-Week High	52-Week Low
\$241.50MM	\$0.94	\$0.94	\$0.33
Location: Nunavut, Canada			

ATHA Energy announced additional drill results from the 2025 Angilak Exploration Program.

Drill hole RIBN-DD-001 intersected 26.3 m of total composite uranium mineralization including 1.9 m over 10 zones from 345.55 m to 460.05 m. The hole intersected 13.6 m of continuous mineralization including 1.7 m with a maximum radioactivity of 55,730 cps.

## CanAlaska announces termination of Cree East Option Agreement

**TSXV: CVV**

September 24, 2025

Market Cap	Price as of 9/30/25	52-Week High	52-Week Low
\$213.05MM	\$1.16	\$1.255	\$0.63
Location: Athabasca Basin, SK, Canada			

CanAlaska announced the termination of the option agreement with Nexus Uranium Corp that had allowed Nexus to earn up to a 75% interest in the Cree East Project. As a result, CanAlaska retains 100% ownership and received the Cree East Project back fully unencumbered.

## WORLD NUCLEAR POWER REACTORS

Source: [World Nuclear Association](#)

As of September 19, 2025	Operable	Under Construction	Planned	Proposed	Tonnes U Required
Global Reactor Count	439	70	113	312	68,920
World GWe	397,561	75,838	108,958	283,891	

### TOP GLOBAL NEWS FOR THE MONTH

#### September 12, 2025: New nuclear reactors for Darlington included in Carney government's proposed 'nation-building' projects

Small modular reactors at Ontario's Darlington nuclear power plant are on Prime Minister Mark Carney's fast-track list of "nation-building" projects. [Read more here.](#)

#### September 15, 2025: T.CCO Signs Long-Term UF<sub>6</sub> Supply Agreement with Slovenské elektrárne

Members of Cameco's marketing team joined SE representatives for a small gathering in London earlier this month to celebrate the agreement. [Read more here.](#)

#### September 19, 2025: President Trump Signs Technology Prosperity Deal with United Kingdom

President Donald J. Trump and Prime Minister Keir Starmer signed the Technology Prosperity Deal. [Read more here.](#)

#### September 22, 2025: NTPC plans overseas uranium buys to secure fuel for future nuclear projects

Home-grown power giant NTPC, which is diversifying into clean energy generation, looks to acquire uranium assets overseas to ensure fuel availability for its future nuclear projects. [Read more here.](#)

#### September 23, 2025: 24% of U.S. uranium imports come from Kazakhstan

Kazakhstan supplies about 40% of the global uranium market, with approximately 24% of U.S. uranium imports coming from the country. [Read more here.](#)

#### September 23, 2025: T.U.UN buys most uranium in 2.5 years

The Sprott Physical Uranium Trust, the world's largest holder of the heavy metal, now has about 70 million lb. of uranium after it bought 450,000 lb. last week as nuclear energy's strategic value comes into sharper focus. [Read more here.](#)

#### September 26, 2025: Uzbekistan and Russia sign deals for first nuclear plant

During World Nuclear Week in Moscow, Uzbekistan and Russia signed two pivotal agreements, marking significant progress toward the construction of Uzbekistan's first nuclear power plant. [Read more here.](#)

#### September 26, 2025: Iran and Russia sign \$25bn nuclear plant deal

Tehran and Moscow have signed a \$25bn deal to build four nuclear power reactors in southern Iran, according to Iranian state media. [Read more here.](#)

#### September 26, 2025: The ICSID Arbitral Tribunal Opposes the Sale by the State of Niger of Uranium Produced by SOMAÏR

The arbitral tribunal constituted under the auspices of the International Centre for Settlement of Investment Disputes (ICSID) in case No. ARB/25/8 rendered a new decision on September 23, 2025, in favor of Orano in the dispute opposing it to the State of Niger concerning the uranium mine of SOMAÏR. [Read more here.](#)

#### September 29, 2025: US to See \$350 Billion Nuclear Boom to Power AI

Soaring demand for electricity will drive a \$350 billion nuclear spending boom in the US, boosting output from reactors by 63% by 2050, according to Bloomberg Intelligence. [Read more here.](#)

#### September 29, 2025: Why the World Is Rethinking Atomic Power

After decades of underinvestment, a convergence of generational technological breakthroughs, intensifying geopolitical competition, and the need for clean, dense, reliable power are positioning nuclear energy for a renaissance. [Read more here.](#)

## LATEST VIDEOS FEATURING CHRIS FROSTAD

### Four Traits of Uranium exploration Results that Actually Matters

4 critical traits that actually matter when evaluating uranium exploration results in high-grade jurisdictions like the Athabasca Basin - CPS readings, grade percentages, intersection width, and mineralization continuity.

Click on image below or [here to view full video](#).



### Underfeeding in the Uranium Market: Four Things Investors Need to Know

For years, it quietly supplied a significant portion of the world's uranium needs. But in the last two years, this invisible source of secondary supply has collapsed — and that's part of what's fueling today's supply-side tension.

Click on image below or [here to view full video](#).



### Four Things the Last Six Discoveries in the Athabasca Basin Had in Common

Discover the 4 common traits shared by every major uranium discovery in the Athabasca Basin over the past 20 years. From Arrow to Triple R, Phoenix to Hurricane - learn what separates winning uranium stocks from the rest.

Click on image below or [here to view full video](#).



### Purepoint Uranium: High-Grade Uranium Found with IsoEnergy JV

Purepoint Uranium announced a major uranium discovery at the Nova zone within their Dorado joint venture project with IsoEnergy, marking a potential transformation from pure exploration company to development prospect.

Click on image below or [here to view full video](#).



**Purepoint**

**Uranium**  
Group Inc.

## FOCUSED ON ADVANCING KEY PROJECTS WITH ACTIVE JOINT VENTURES

### INVESTING IN CANADA'S URANIUM FUTURE

Projects located in the most  
prolific areas of the  
Athabasca Basin,  
Saskatchewan, Canada

#### District Scale Projects

- Strategically located in a well established mine corridor, with significant resource potential

#### Financial Commitment from Partners

- Collaborative investment model ensures continued progress and validation of projects
- Tens of millions of dollars already invested in these projects

#### Combined Expertise in Key Areas

- Strength in exploration, resource discovery, project advancement and production

#### Access to Capital

- Solid shareholder base with long-term shareholders contributing to sustained project growth



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Podcast @ Uranium Spotlight

TSXV: PTU

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## BACKED BY INDUSTRY LEADERS, BUILT FOR LARGE-SCALE EXPLORATION

Trusted Operator & Chosen Partner of  
Top Industry Players

Financial Support & Validation from  
Joint Venture Partners



Advancing key projects with minimal dilution  
along a proven mine corridor, on trend with  
major uranium discoveries

### District Scale Projects in the Most Prolific Areas of the Athabasca Basin Saskatchewan, Canada



[www.purepoint.ca](http://www.purepoint.ca)

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