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Purepoint Uranium Group Inc.

MONTHLY URANIUM EXPLORATION UPDATE

SEPTEMBER 2025

Cameco Provides Production Update; Strategically Well-Positioned for Continued Long-Term Value Creation

Source: Cameco Corp.
August 28, 2025

Cameco (TSX: CCO; NYSE: CCJ) provided an operational update today regarding its 2025 production plans. Development delays in transitioning the McArthur River mine to new mining areas are expected to defer the extraction of pounds planned in 2025 and therefore impact our 2025 production forecast. However, strong performance at the Cigar Lake mine provides an opportunity to partially offset the deferred McArthur River production. We believe our balanced and disciplined strategy and embedded risk management, which includes diversified production assets and access to multiple sources of supply, position us well to effectively mitigate the impact of these types of disruptions, meet our delivery commitments, and continue to deliver long-term value.

At the beginning of 2025, we highlighted several potential risks to the McArthur River mine's production schedule that could impact the timing of packaged production from the Key Lake mill and our consolidated production outlook for 2025. The risks included development delays and the expected timing of ground freezing as the mine transitioned into two new mining areas, as well as access to adequate skilled labour, and the timing of commissioning for new customized equipment. The impact of these risks was dependent on the magnitude of the delay, the McArthur River mine's ability to substitute feed for the Key Lake mill with production from alternative mining areas, and our ability to offset reduced production from McArthur River/Key Lake with additional production from the Cigar Lake mine. We have determined that we are unable to fully mitigate the expected impact of the delayed development and slower than anticipated ground freezing in the first half of 2025.

Production from the McArthur River/Key Lake operation is now anticipated to be between 14 million and 15 million pounds of uranium concentrate (U3O8) (100% basis; 9.8 million to 10.5 million pounds our share) in 2025, down from our previous forecast of 18 million pounds U3O8 (100% basis; 12.6 million pounds our share). At the Cigar Lake mine, we continue to expect to produce 18 million pounds U3O8 (100% basis; 9.8 million pounds our share) this year, however performance to date at Cigar Lake has been strong, creating an opportunity to potentially offset up to 1 million pounds (100% basis) of the shortfall at the McArthur River/Key Lake operation.

Cameco's strategy, which aligns our marketing, operational and financial decisions to capture full-cycle value, positions us to effectively manage the expected production shortfall and meet our delivery commitments to our customers. With favourable market prices for uranium today, we continue to have the option to buy in the spot market if it is advantageous for us to do so. However, we plan our supply sources several years prior to delivery to mitigate the impact of potential disruptions. Therefore, beyond production and spot market purchases, we have the flexibility to source material through various other means, including using our inventory, borrowing product, and pulling forward long-term purchases. Any uranium we do not produce this year will remain available to us and, with increasing upstream supply pressures, potentially become more valuable when delivered in the future. We have maintained exposure to higher prices under both the market-related contracts in our long-term portfolio and our pipeline of contract negotiations, which we expect will generate long-term value for Cameco. We have also maintained a strong balance sheet to help us self-manage risk.

This unplanned event may lead to variability in the other outlook provided in our second quarter Management's Discussion and Analysis (MD&A) for 2025; however, it is too soon to quantify the impact. We will provide an update when we better understand the implications of the deferred production.

The McArthur River mine is owned 69.805% by Cameco and 30.195% by Orano. The Key Lake mill is owned 83.333% by Cameco and 16.667% by Orano.

The Cigar Lake operation is owned 54.547% by Cameco, 40.453% by Orano Canada Inc. (Orano) and 5% by TEPCO Resources Inc.•

UxC Consulting Spot Price US$	
July 31, 2025	$71.10/lb U_3O_8
August 31, 2025	$75.90/lb U_3O_8
Change of +US$4.80/lb U_3O_8	
UxC Consulting Long-Term Price US$	
July 31, 2025	$80.00/lb U_3O_8
August 31, 2025	$80.00/lb U_3O_8
Unchanged	

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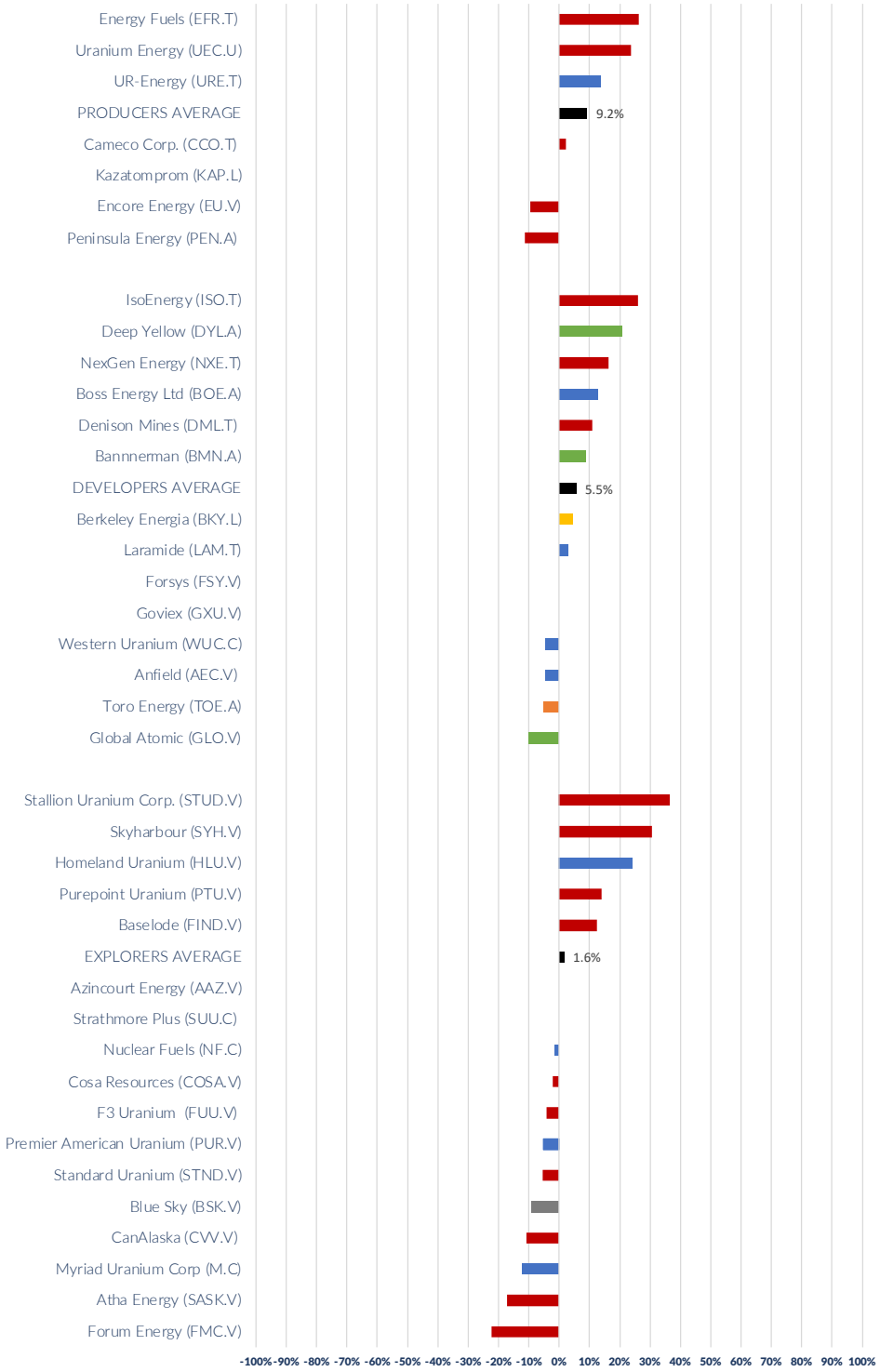
Month over Month Uranium Stock Performance
(as of August 31, 2025)

Project Regional Focus:

Red: Canada | Blue: USA | Green: Africa | Orange: Australia | Yellow: Spain | Gray: Argentina | Purple: Kazakhstan



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Monthly Uranium Exploration Update

Presented by Purepoint Uranium Group Inc. (TSXV: PTU | OTCQB: PTUUF), the Monthly Uranium Exploration Update is a monthly newsletter that gathers information on what's happening with uranium exploration companies, including its monthly exploration news, stock performances as well as the spot and long-term uranium prices.

Purepoint Uranium Group Inc.
TSXV: PTU | OTCQB: PTUUF

Purepoint Uranium Group Inc. is a focused explorer with a dynamic portfolio of advanced projects within the renowned Athabasca Basin in Canada. The most prospective projects are actively operated on behalf of partnerships with industry leaders including Cameco Corporation, Orano Canada Inc. and IsoEnergy Ltd. Additionally, the Company holds a promising VHMS project currently optioned to and strategically positioned adjacent to and on trend with Foran Corporation's McIlvena Bay project.

Uranium Spotlight Podcast

A weekly podcast dedicated to keep you informed on the week's market moving news. Available on all podcast platforms and our YouTube Channel

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IsoEnergy and Purepoint Report Assay Grades of up to 5.4% U_3O_8 from Initial Holes at the Nova Discovery on the Dorado JV

TSX: ISO | TSXV: PTU

August 6, 2025

ISO Market Cap	Price as of 8/31/25	52-Week High	52-Week Low
$591.02MM	$11.05	$15.92	$6.79
PTU Market Cap	**Price as of 8/31/25**	**52-Week High**	**52-Week Low**
$33.75MM	$0.49	$0.58	$0.175
Location: Athabasca Basin, SK, Canada			

IsoEnergy Ltd. and Purepoint Uranium Group Inc. announced that initial assays from the first two discovery drill holes completed at their joint venture Dorado project's ("Dorado" or the "Project") Nova Discovery in Saskatchewan's Athabasca Basin have confirmed the presence of high-grade uranium mineralization (Figure 1). Strong assay results from PG25-04 and PG25-05, based on select samples rushed through the lab, validate the significance of the mineralization encountered at the Q48 target. The PG25-05 sample returned 1.0 metre grading 2.2% U_3O_8, including 0.3 metres at 5.4% U_3O_8, while PG25-04 samples returned 0.6 metres grading 1.0% U_3O_8. Assays from PG25-07, which intersected a much thicker mineralized interval and recorded the strongest radioactivity readings to date (peaking at 110,800 counts per second ("CPS") from the downhole probe), are still pending and expected in the coming weeks.

Highlights

- Partial assay results received from two of eight diamond drill holes ("DDH") completed during the summer program; additional program details are provided below.
- Select samples from hole PG25-05 averaged 2.2% U_3O_8 over 1.0 metre, including 5.4% U_3O_8 over 0.3 metres.
- Select samples from hole PG25-04 averaged 1.0% U_3O_8 over 0.6 metres.
- Assays validate the mineralization first intersected at Q48 hosted in a steeply dipping, brittle basement fault that remains open to the northeast.
- Complete assays on all holes will be processed and disclosed in due course.
- Follow-up drilling to extend the mineralized trend northeast is planned for the winter, when frozen ground enables land-based access.

"These assays validate the significance of the mineralization first intersected at Q48," said Chris Frostad, President & CEO of Purepoint Uranium. "The grades confirm what we observed in the core and the strong radioactivity readings, establishing Nova as a robust uranium-bearing structure. With PG25-07 still to be assayed, we are continuing to build on the early success of this program."

"Each new hole is giving us a clearer picture of the mineralized system at Nova," said Philip Williams, CEO and Director of IsoEnergy. "The assays from PG25-04 and PG25-05 confirm the strength of the mineralization and reinforce the importance of this discovery. With PG25-07 delivering the highest radioactivity readings so far, we believe its assays will provide valuable insight into how this discovery is evolving."

Table 1: Assay Results from Drill Holes PG25-04 and 05

Hole ID	Azi (°)	Dip (°)	From (m)	To (m)	Length (m)	%U_3O_8
PG25-04	295	-60	386.3	386.9	0.6	0.96
			409.1	409.5	0.4	0.15
PG25-05	295	-60	328.9	329.9	1.0	2.19
		Includes	***329.2***	***329.5***	***0.3***	***5.38***
			399.3	399.6	0.3	0.10

NOTE: Intervals are downhole core lengths. True widths of mineralization are unknown.

Q48 Target Area - DDHs PG25-03 to PG25-07A (5 DDH holes)

Drill hole PG25-03 tested the Eastern Q48 conductor approximately 800 metres southwest of historic hole GG22-32. The hole was collared with a -90 degree dip and encountered weak hematite, limonite and bleached sandstone to the unconformity at 259 metres. An 8.5-metre-wide zone of clay altered sandstone followed by a 1.5-metre-wide interval of core loss were encountered immediately above the unconformity. Initial basement rock included a 6-metre-wide zone of strongly paleoweathered pelitic gneiss with 0.5 metres averaging 690 CPS from the Mount Sopris 2PGA-1000 downhole gamma

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IsoEnergy and Purepoint Report Assay Grades of up to 5.4% U_3O_8 from Initial Holes at the Nova Discovery on the Dorado JV (cont'd)

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Location: Athabasca Basin, SK, Canada			

probe. The hole continues into a 3-metre-wide interval of weakly sheared, strongly hematite and chlorite altered, garnetiferous pelitic gneiss to a depth of 285 metres, then weakly chlorite altered pelitic gneiss to a depth of 308 metres. Unaltered pelitic gneiss was drilled to a depth of 315 metres then unaltered garnetiferous pelitic gneiss to the completion depth of 428 metres. The clay alteration encountered above the unconformity is similar to PG25-06, which is spatially associated with known mineralization, and is considered to warrant follow-up drilling this winter.

Drill hole PG25-04 targeted the Q48 conductor (Figure 1) located approximately 800 metres northwest of IsoEnergy's 2022 drill holes (Figure 2). This drill hole, collared with an azimuth of 295 degrees and dip of -60 degrees, encountered Athabasca sandstone to a depth of 321 metres. Granitic gneiss and pegmatites were drilled to 393 metres then garnet-rich pelitic gneiss, with local pyrite and graphite, and pegmatites was drilled to the completion depth of 489 metres. Reddish-brown altered radioactive gouge seams, intersected between 386.3 and 386.9 metres, were hosted by a chloritized pegmatite and returned an average of 1.0% U3O8 over 0.6 metres (Table 1). The deeper radioactive intercept of 0.15% U3O8 over 0.4 metres starting at 409.1 metres was also hosted by a chloritized pegmatite.

Hole PG25-05 was collared 44 metres in front of PG25-04 and drilled using the same azimuth of 295 degrees and dip of -60 degrees. This hole intercepted the radioactive structure approximately 40 metres up-dip of PG25-04. The hole encountered the unconformity at 309 metres, paleoweathered granitic gneiss and pegmatites to 371 metres, then garnet-rich pelitic gneiss, locally with pyrite and graphite, to the completion depth of 498 metres. The central mineralized structure was hosted in a sheared / brecciated reddish-brown altered granitic gneiss that returned 1.0 metre of 2.2% U3O8 between 328.9 and 329.9 metres and included 0.3 metres of 5.4% U3O8 (Table 1).

Drill hole PG25-06 targeted the brittle fault associated with mineralization at the unconformity approximately 20 metres northeast of PG25-05 (Figure 2). This drill hole, collared with an azimuth of 310 degrees a dip of -64 degrees, encountered Athabasca sandstone to a depth of 316 metres. Clay alteration was encountered for 12 metres above the unconformity. Granitic gneiss displaying paleoweathering alteration was drilled to 341 metres then generally unaltered granite, pegmatites and pelitic gneiss was drilled to the completion depth of 482 metres. Projection of the Nova Discovery zone mineralization suggests the radioactive sandstone interval of 1,040 CPS over 2.3 metres in the downhole gamma probe, which occurs within core lost between 312.4 to 314.0m, is related to the primary mineralized structure.

Hole PG25-07A, collared from the PG25-04 drill pad using an azimuth of 310 degrees and dip of -61 degrees, was a 70 metre step out to the northeast of the PG25-05 mineralized intercept. The unconformity was intersected at a depth of 322 metres and the drill hole intercepted the radioactive structure approximately 40 metres up-dip of PG25-04. From the unconformity, granitic gneiss with pegmatitic intervals was encountered to a depth of 392 metres that was initially paleoweathered for 25 metres, unaltered for 36 metres, then became chloritized and silicified for 9 metres. Chloritized pelitic gneiss was then drilled from 392 to 441 metres, unaltered graphitic and pyritic pelitic gneiss to 459 metres, followed by unaltered granitic gneiss and pegmatites with minor pelitic gneiss to the completion depth of 548 metres.

The PG25-07A Nova zone mineralization starts within granitic gneiss at 382.3 metres and extends into pelitic gneiss to a depth of 396.3 metres returning an average of 11,100 cps over 14.0 metres. A primary mineralized structure of the Nova zone is hosted in sheared, reddish-brown altered granitic gneiss with pitchblende that returned an average of 82,300 cps over 0.6 metres with a peak of 110,800 cps. A second strongly mineralized interval occurs within lost pelitic gneiss core and returned an average of 46,000 cps over 0.4 metres.

Q2 Target Area - DDHs PG25-01 and PG25-02

PG25-01 was a 320-metre step-out along strike to the northeast of historic drilling and approximately 2.9 kilometres northeast along the same conductor on which 3.7% U3O8 over 0.6 metres was returned from hole HL-50 (Alonso et al., 1991). PG25-01, collared with an azimuth of 135 degrees and dip of -60 degrees, intersected the unconformity at a depth of 217

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IsoEnergy and Purepoint Report Assay Grades of up to 5.4% U_3O_8 from Initial Holes at the Nova Discovery on the Dorado JV (cont'd)

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August 6, 2025

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PTU Market Cap	**Price as of 8/31/25**	**52-Week High**	**52-Week Low**
$33.75MM	$0.49	$0.58	$0.175
Location: Athabasca Basin, SK, Canada			

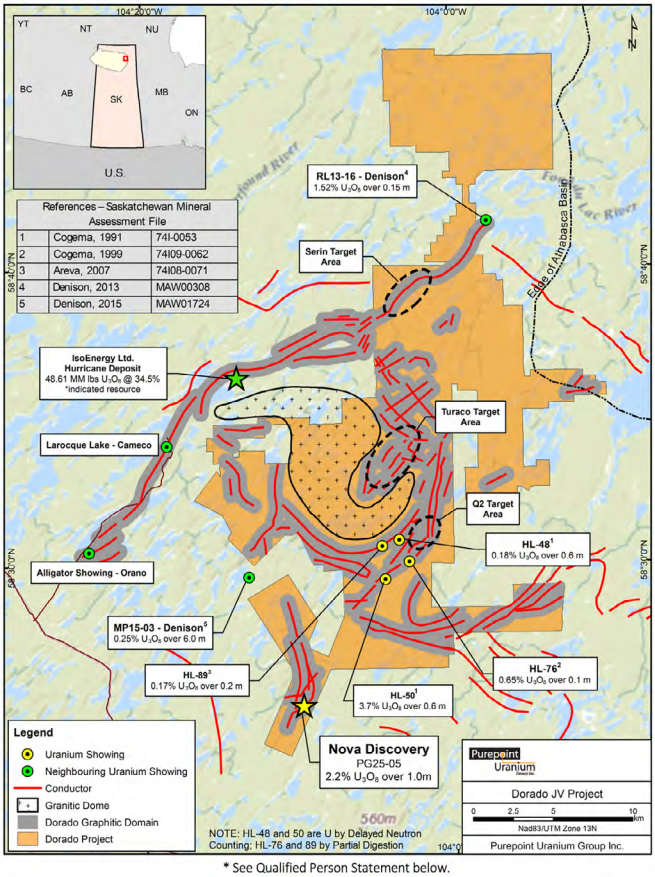
metres then paleoweathered pelitic gneiss to 246 metres followed by unaltered sillimanite-rich garnet biotite pelitic gneiss to 297 metres. The conductor was explained by a 15-metre-wide zone with observed fine disseminated graphite and pyrite hosted within a weakly chloritized pelitic gneiss with localized weak shears between 297 metres and 312 metres. Unaltered pelitic gneiss with variable amounts of garnet was intersected to 330 metres, followed by unaltered granitic gneiss to 359 metres. The hole was completed at a depth of 359 metres with no anomalous radioactivity being encountered.

PG25-02 was designed as a 390-metre step-out along strike to the northeast from PG25-01, to test an interpreted break and offset in the Q2 Grid conductor. PG25-02, with an azimuth of 135 degrees and dip of -60 degrees, intersected the unconformity at a depth of 219 metres. A 1-metre-wide zone of elevated radioactivity that starts in the sandstone above the unconformity and continues into the paleoweathered basement hosts the highest down hole gamma peak of 2,530 CPS. Below the unconformity is a 12-metre-wide zone of moderate to strong hematite altered pelitic gneiss followed by 52-metres of granite with weak to moderate hematite and weak chlorite alteration. The hole continues into an 8-metre-wide zone of unaltered pelitic gneiss before ending at a depth of 341 metres in an unaltered granite. The hole failed to explain the conductor and is interpreted to have been collared too far forward.

Turaco Target Area

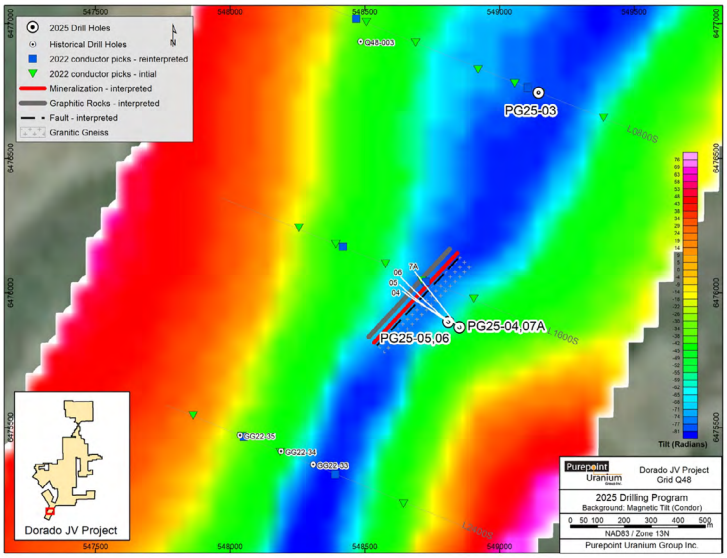
Drilling is currently progressing within the Turaco Target Area (Figure 1).

Figure 1: Location of Q48, Q2 and Turaco Target areas, the initial focus of the 2025 drill program.



* See Qualified Person Statement below.

Figure 2: Location Map of 2025 Drill Program at Q48 Target Area and the new Nova Discovery



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F3 extends mineralization with 67 m of radioacticity at Tetra Zone

TSXV: FUU

JAugust 5, 2025

Market Cap	Price as of 8/31/25	52-Week High	52-Week Low
$119.74MM	$0.23	$0.325	$0.17
Location: Athabasca Basin, SK, Canada			

F3 Uranium announced hand-held scintillometer results at Tetra Zone, where the widest intervals of radioactivity to date on the Patterson Lake North Project have been intersected with PLN25-217, which intersected a total of 67.0m composite radioactivity between 299.5m and 414.5m, including 49.0m of continuous radioactivity between 347.5m and 396.5m.

Additionally, PLN25-212, approximately 23m up-dip of PLN25-217 and 31m along strike from the discovery hole PLN25-205, intersected the second widest interval to date with 39.5m composite radioactivity between 330.0m and 409.5m, including 27.5m of continuous radioactivity between 360.5m and 396.5m.

Myriad Uranium announces proposed merger with Rush Rare Metals

CSC: M

August 6, 2025

Market Cap	Price as of 8/31/25	52-Week High	52-Week Low
$19.99MM	$0.25	$0.65	$0.215
Location: Wyoming, USA			

Myriad announced it signed an LOI with Rush Rare Metals whereby Myriad would acquire 100% of the outstanding common shares of Rush pursuant to a statutory plan of arrangement. Under the Arrangement, Myriad would issue one Myriad common share (in exchange for every two Rush Shares issued and outstanding, and all of Rush's convertible securities would cease to be exercisable for Rush Shares and would instead be exercisable for Myriad Shares, with appropriate adjustments made to reflect the exchange ratio under the Arrangement. In addition, Rush will create a subsidiary ("Rush Spinco") to which it will transfer all of its right, title and interest in and to the Boxi Property in Quebec, and as part of the Arrangement shareholders of Rush as of its effective date and time would receive shares of Rush Spinco.

The LOI also contemplates a mutual due diligence period of up to 60 days. At any time, if either party is not satisfied with its due diligence investigations, that party can terminate the LOI.

Azincourt commences initial work program on the Harrier Uranium Project

TSXV: AAZ

AUGUST 13, 2025

Market Cap	Price as of 8/31/25	52-Week High	52-Week Low
$11.35MM	$0.025	$0.0.45	$0.01
Location: Central Mineral Belt, Labrador, Canada			

Azincourt announced that a work program has commenced on the Harrier Project in the Central Mineral Belt in Labrador, Canada.

Azincourt's Harrier Project, which includes its previously acquired Snegamook deposit, covers 49,400 hectares and straddles key uranium-bearing structural corridors directly adjacent to and on trend with Atha Energy's Moran Lake and Anna Lake projects, and Paladin Energy's Michelin project.

The introductory work program is underway and consists of up to three weeks of helicopter supported reconnaissance of existing identified uranium occurrences and prospecting of previously identified radiometric anomalies. The purpose of this program is to expand the target inventory on the project and prepare the higher priority targets for diamond drilling.

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Homeland Uranium announces initial results at Coyote Basin and Red Wash Projects

TSXV: HLU

August 18, 2025

Market Cap	Price as of 8/31/25	52-Week High	52-Week Low
$41.79MM	$0.41	$0.415	$0.185
Location: Colorado, USA			

Homeland Uranium announced initial results from the 2025 Phase I bedrock mapping program for the Coyote Basin and Red Wash Uranium Projects in Moffat and Rio Blanco Counties in northwestern Colorado.

The Phase I program at Coyote Basin Project confirmed both the presence and location of the four variably radioactive stratigraphic horizons previously identified in the late 1970s during the historical exploration work. A total of 89 rock samples have been collected within the Coyote Basin Property and sent to the Saskatchewan Research Council Geoanalytical Laboratories ("SRC") in Saskatoon, Saskatchewan for analysis. Geochemical results for all 89 samples are pending.

Mapping and prospecting activities at Red Wash was restricted to the western section of the property. Prospecting confirmed the presence of a continuous weakly radioactive horizon ranging up to two-times background, up to 109 cps. A total of 5 rock samples were collected and sent to the Saskatchewan Research Council Geoanalytical Laboratories. Geochemical results of these samples are still pending at this time.

The Company anticipates that an additional follow-up mapping and prospecting program in the summer of 2026 will be required at Red Wash in order to identify potential future drill targets.

GoviEx announces Reverse Takeover of Tombador Iron Limited

TSXV: GXU

August 18, 2025

Market Cap	Price as of 8/31/25	52-Week High	52-Week Low
$56.21MM	$0.055	$0.16	$0.03
Location: Siavonga and Chirundu Districts, Zambia			

Goviex announced it entered into an arrangement agreement with Tombador Iron Limited to complete a reverse takeover that will see GoviEx shareholders become the majority shareholders of an Australian listed company to be renamed Atomic Eagle Ltd. Tombador is a listed shell on the Australian Securities Exchange, having sold its operating iron ore business, and retaining its ASX listing and approximately Z$10.4 million in cash reserves.

Pursuant to the Arrangement Agreement, Tombador will acquire 100% of GoviEx shares. Under the terms of the Transaction, GociEx shareholders will receive 0.2534 fully-paid ordinary shares in the capital of Tombador for each GoviEx share held. Upon completion of the Arrangement, GoviEx shares are expected to be delisted from the TSXV and OTCQB.

Strathmore Plus increases uranium mineralization at Agate

CSE: SUU

August 20, 2025

Market Cap	Price as of 8/31/25	52-Week High	52-Week Low
$12.53MM	$0.24	$0.30	$0.09
Location: Wyoming, USA			

Strathmore Plus announced results from the Phase 1 drilling for the 2025 exploration season at the Agate, focusing on the extension of the Lower sand's northern trend by 1,200 feet east to over 4,900 feet in length.

Highlight for the drilling along this trend includes hole AG-205-25 (15.5 feet of 0.045% eU3O8 from 78.5-94.0 ft., including an intercept of 10 ft. with 0.061% eU3O8).

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Cosa update on the summer program at Murphy Lake North Uranium Project

TSXV: FUU

August 25, 2025

Market Cap	Price as of 8/31/25	52-Week High	52-Week Low
$19.95MM	$0.24	$0.35	$0.17
Location: Athabasca Basin, SK, Canada			

Cosa Resources announced summer drilling has successfully identified two kilometres of highly prospective strike length characterized by strong sandstone alteration and graphitic faulting at the Cyclone Trend on the Murphy Lake North Project. MLN is a joint venture (the "Joint Venture") between Cosa and Denison Mines Corp. and is located in the eastern Athabasca Basin, Saskatchewan. Cosa is the project operator and holds a 70% interest with Denison holding a 30% interest.

Highlights:

- Two kilometres of strong sandstone structure and alteration identified at the Cyclone trend underlain by large scale graphitic faulting
- Up to 30 metres of unconformity relief identified at Cyclone
- Alteration and structure at Cyclone remain open in both directions and follow up drill targets exist along multiple trends
- Cosa has met its sole-fund obligation and now owns an irrevocable 70% interest in Murphy Lake North

NexGen Energy announces new off-scale mineralization intersected at Patterson Corridor East

TSX: NXE

August 28, 2025

Market Cap	Price as of 8/31/25	52-Week High	52-Week Low
$6,174.86MM	$10.81	$12.51	$5.59
Location: Athabasca Basin, SK, Canada			

NexGen Energy announced continued exciting results from the summer drill program at the rapidly advancing PCE.

Step-out holes RK-25-254 and RK-25-256 intersected 2.0 m and 2.1 m of cumulative >61,000 counts per second (cps), respectively, located 51 m up-dip and 119 m down-dip of PCE's best hole to date, RK-25-232.

These represent the best holes from the summer program to date and validate the growth in high-grade continuity. Overall, an upgraded high-grade shoot plunges a minimum 200 m from RK-25-254 to RK-24-222 as part of an emerging interpreted pattern of high-grade shoots spaced 70 m apart.

A total to 21,968.9 m of the planned 43,000m program has been drilled in 2025. Since discovery in March 11, 2024, 79 drillholes totalling 53,088.9 m have been completed. High-grade growth and overall mineralized extent are the focus with many more targets to be tested across this rapidly developing and growing high-grade system. 48 of the 79 drillholes are mineralized, including 34 intersecting high-grade (>10,000 cps) and 14 intersecting off-scale (>61,000 cps).

Baselode completes acquisition of Forum Energy Metals

TSXV: FIND

August 29, 2025

Market Cap	Price as of 8/31/25	52-Week High	52-Week Low
$11.77MM	$0.09	$0.16	$0.075
Location: Athabasca Basin, SK, Canada			

Baselode announced the completion of the plan of arrangement with Forum Energy Metals as previously disclosed on June 24, 2025. Pursuant to the terms of the Arrangement, Baselode acquired 100% of the issued and outstanding common shares in the capital of Forum (in exchange for the issuance of 0.3535 common shares in the capital of Baselode to shareholders of Forum in exchange for each Forum Share. Each outstanding stock option to acquire Forum Shares was exchanged for a stock option to acquire Baselode Shares, in amounts and at exercise prices adjusted in accordance with the Exchange Ratio. Further, each outstanding warrant to acquire Forum Shares will entitle the holder thereof to receive, upon the exercise thereof, 0.3535 of a Baselode Share at a price adjusted in accordance with the Exchange Ratio, and otherwise on the same terms and conditions as the original warrant. The Forum Shares are expected to be de-listed from the TSX Venture Exchange effective as of the close of business on or about August 29, 2025.

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WORLD NUCLEAR POWER REACTORS

Source: World Nuclear Association

As of July 11, 2025	Operable	Under Construction	Planned	Proposed	Tonnes U Required
Global Reactor Count	439	69	114	298	67,517
World GWe	397,800	75,638	110,108	282,091	

TOP GLOBAL NEWS FOR THE MONTH

August 22, 2025: Kazatomprom cuts 2026 uranium production by 5% amid market conditions
Kazakhstan's Kazatomprom (LON:KAPq), the world's largest uranium producer, announced plans to reduce its 2026 production level by approximately 8 million pounds, representing about 5% of global primary uranium supply. Read more here.

August 25, 2025: Uranium Production Resumes at McClean Lake Supporting Saskatchewan's Strong Economy
Energy and Resources Minister Colleen Young, toured the McClean Lake uranium mine and mill, which is a joint venture between Orano Canada and Denison Mines that has recently resumed operations. Read more here.

August 26, 2025: Palisades Transitions Back to Operations Status
Palisades Power Plant in Covert Township, Michigan, officially transitioned from decommissioning to operations status under the oversight of the U.S. Nuclear Regulatory Commission (NRC). Read more here.

August 26, 2025: Nuclear in the mix for Alberta's energy future
Alberta's government is inviting Albertans, Indigenous communities and industry to join the conversation on nuclear energy in the province. Read more here.

August 27, 2025: High court upholds approval for nuclear units in southwest Japan
A Japanese high court on upheld a lower court ruling rejecting a call by residents to invalidate the approval given for the operation of two nuclear reactors in Kagoshima Prefecture in southwestern Japan. Read more here.

August 27, 2025: Indonesia plans 7 GW nuclear power plants as part of long-term energy strategy
State electricity company PT PLN has revealed that Indonesia is set to build nuclear power plants (NPP) with a total capacity of up to 7 gigawatts (GW) by 2040. Read more here.

August 28, 2025: Paladin Energy: Patterson Lake South Project Update
Paladin Energy Ltd provides an update on the Patterson Lake South (PLS) Project following a detailed technical review, including capital and operating costs, as part of the ongoing Front-End Engineering and Design work. Read more here.

August 28, 2025: Russia outsmarts France with nuclear power move in Niger
Russia has dangled the possibility of building a nuclear power plant in uranium-rich Niger – a vast, arid state on the edge of the Sahara desert that has to import most of its electricity. Read more here.

August 28, 2025: Sprott buys 50,000 lb for $5B uranium trust
The Sprott Physical Uranium Trust's (TSX: U.U for USD; U.UN for CAD) holdings now total about 68.6 million lb. of uranium after it bought 50,000 lb. of the energy metal this week in another bet on the resurgence of nuclear energy. Read more here.

August 29, 2025: Cameco, Kazatomprom Production Cuts Stoke Uranium Market Tightness
With tightening margins between demand and global mine supply, these latest announcements are likely to impact market sentiment and push the spot price higher. Read more here.

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LATEST VIDEOS FEATURING CHRIS FROSTAD

Four Traits of Uranium exploration Results that Actually Matters

4 critical traits that actually matter when evaluating uranium exploration results in high-grade jurisdictions like the Athabasca Basin - CPS readings, grade percentages, intersection width, and mineralization continuity.

Click on image below or here to view full video.

Underfeeding in the Uranium Market: Four Things Investors Need to Know

For years, it quietly supplied a significant portion of the world's uranium needs. But in the last two years, this invisible source of secondary supply has collapsed — and that's part of what's fueling today's supply-side tension.

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Four Things the Last Six Discoveries in the Athabasca Basin Had in Common

Discover the 4 common traits shared by every major uranium discovery in the Athabasca Basin over the past 20 years. From Arrow to Triple R, Phoenix to Hurricane - learn what separates winning uranium stocks from the rest.

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Purepoint Uranium: High-Grade Uranium Found with IsoEnergy JV

Purepoint Uranium announced a major uranium discovery at the Nova zone within their Dorado joint venture project with IsoEnergy, marking a potential transformation from pure exploration company to development prospect.

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FOCUSED ON ADVANCING KEY PROJECTS WITH ACTIVE JOINT VENTURES

INVESTING IN CANADA'S URANIUM FUTURE

Projects located in the most prolific areas of the Athabasca Basin, Saskatchewan, Canada

District Scale Projects

- Strategically located in a well established mine corridor, with significant resource potential

Financial Commitment from Partners

- Collaborative investment model ensures continued progress and validation of projects
- Tens of millions of dollars already invested in these projects

Combined Expertise in Key Areas

- Strength in exploration, resource discovery, project advancement and production

Access to Capital

- Solid shareholder base with long-term shareholders contributing to sustained project growth

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Purepoint Uranium Group Inc.

BACKED BY INDUSTRY LEADERS, BUILT FOR LARGE-SCALE EXPLORATION

Trusted Operator & Chosen Partner of Top Industry Players

Cameco · orano · IsoEnergy Ltd. · FORAN

Financial Support & Validation from Joint Venture Partners

Advancing key projects with minimal dilution along a proven mine corridor, on trend with major uranium discoveries

District Scale Projects in the Most Prolific Areas of the Athabasca Basin Saskatchewan, Canada

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