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Purepoint Uranium Group Inc.

MONTHLY URANIUM EXPLORATION UPDATE

AUGUST 2025

McClean Lake mine resumes production after 17-year hiatus

Source: World Nuclear Association

July 18, 2025

Uranium mining operations have started at the McClean Lake project in Saskatchewan, Canada, using the Surface Access Borehole Resource Extraction mining method, joint venture partners Orano Canada and Denison Mines have announced.

McClean Lake is in the eastern part of the Athabasca Basin region in northern Saskatchewan, about 750 kilometres north of Saskatoon. The McClean Lake Joint Venture (MLJV) is 77.5% owned by Orano Canada and 22.5% by Denison. Orano Canada is the operator. Mining operations were suspended in 2008 due to declining uranium prices.

In January 2024, Orano Canada and Denison announced that production was to restart at McClean Lake using their patented Surface Access Borehole Resource Extraction (SABRE) mining method. At that time, the companies said they intended to begin mining at the McClean North deposit in 2025, targeting production of 800,000 pounds U3O8 (308 tU, 100% basis) in 2025. Around 3 million pounds U3O8 (100% basis) has been identified for potential additional production from a combination of the McClean North and Caribou deposits from 2026 to 2030.

Orano Canada and Denison have now announced that mining of the McClean North deposit using SABRE began last month, with about 250 tonnes of high-grade ore (+10% U3O8) estimated to have been recovered from the first mining cavity. Orano Canada also said it has successfully backfilled the first cavity, advanced the SABRE rig to the planned second mining cavity, and commenced processing of the recovered ore at the McClean Lake mill.

“The first commercial production of uranium with the SABRE technique marks a new chapter, allowing us to access and explore new territories,” said Orano Mining President Xavier Saint Martin Tillet. “This innovation reinforces our commitment to delivering a reliable and responsible supply of natural uranium to nuclear power producers worldwide, supporting the generation of low-carbon electricity.”

Orano Canada’s President and CEO Jim Corman added, “Our long-term investment in R&D within Orano and the MLJV has culminated in the safe mining, milling and packaging of ore that in the past would have been deemed economically challenging to develop ... It truly is an innovative and exciting time to be in the uranium industry.”

“The successful commencement of SABRE mining at McClean North marks a significant milestone in the history of the MLJV, as the joint venture returns to active mining operations for the first time since 2008,” said Denison President and CEO David Cates.

What is SABRE?

SABRE is a non-entry, surface-based mining method that uses a high-pressure water jet placed at the bottom of a drill hole to excavate a mining cavity. The cuttings from the excavation process are then air lifted to the surface, separated and stockpiled. This innovative mining method can potentially allow economic access to relatively small high-grade orebodies that are either too small or too deep to be mined economically by conventional open-pit and/or underground mining methods, the companies say.

SABRE also offers operational and environmental advantages compared with conventional mining techniques. It is selective and scalable, which the companies say makes it suited to changing uranium market conditions, with an expected production ramp-up of months instead of years. It is less intrusive and has a smaller surface footprint than conventional methods, with lower water usage and power consumption, and - as it is a non-entry mining method - minimises radiological exposure for mine workers.

A five-year SABRE test programme was completed at McClean Lake in 2021, excavating some 1,500 tonnes of ore.

“SABRE is unique in that the mining method can be selective and scalable, which has the potential to provide superior flexibility when compared to conventional mining methods and is thus ideally suited to ever changing uranium market conditions - with an expected production ramp up of months instead of years,” according to the McClean Lake Joint Venture partners.•

UxC Consulting Spot Price US$	
June 30, 2025	$78.50/lb U_3O_8
July 31, 2025	$71.10/lb U_3O_8
Change of -US$7.40/lb U_3O_8	
UxC Consulting Long-Term Price US$	
June 30, 2025	$80.00/lb U_3O_8
July 31, 2025	$80.00/lb U_3O_8
Unchanged	

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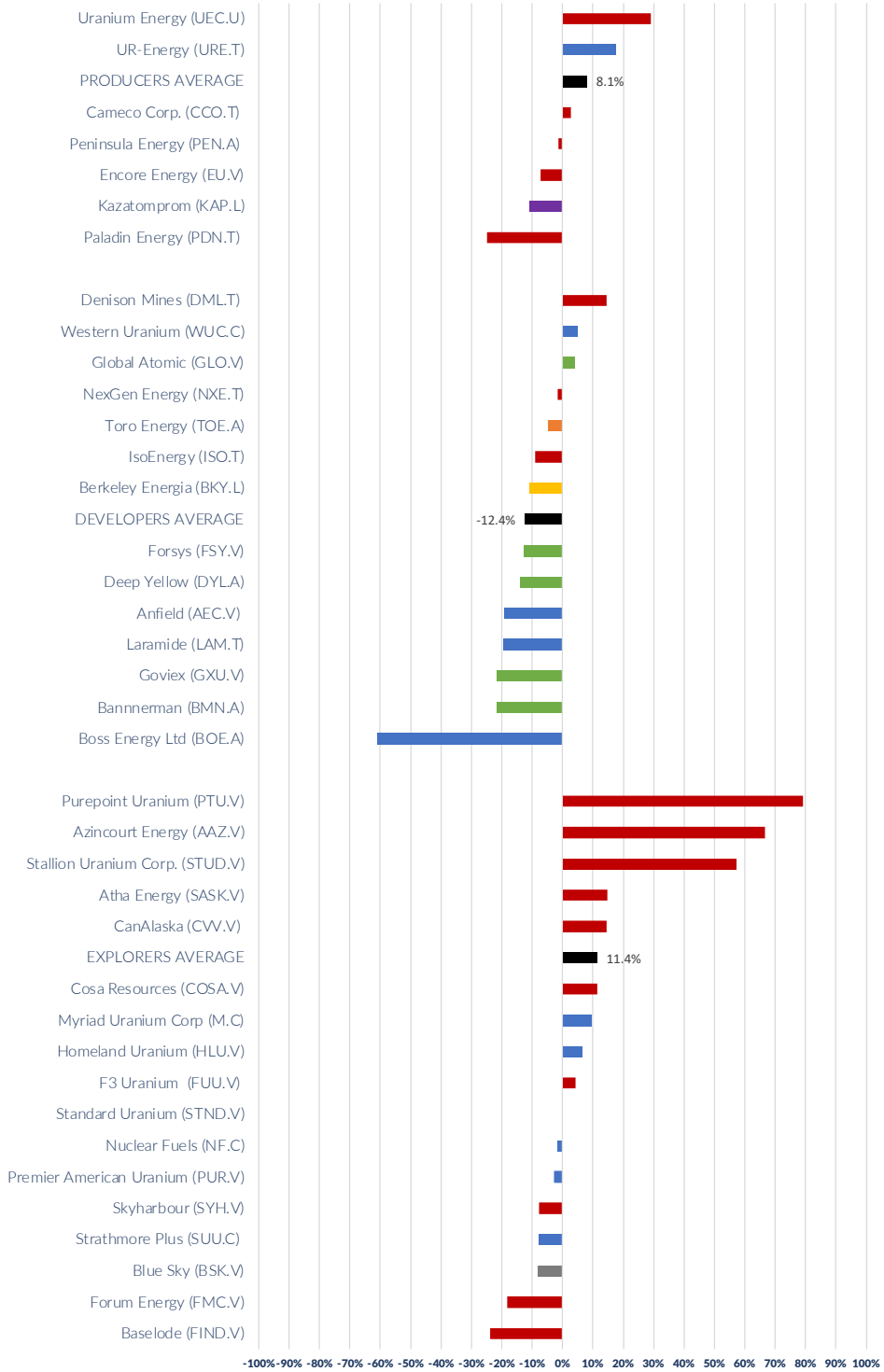
Month over Month Uranium Stock Performance
(as of July 31, 2025)

Project Regional Focus:

Red: Canada | Blue: USA | Green: Africa | Orange: Australia | Yellow: Spain | Gray: Argentina | Purple: Kazakhstan



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Monthly Uranium Exploration Update

Presented by Purepoint Uranium Group Inc. (TSXV: PTU | OTCQB: PTUUF), the Monthly Uranium Exploration Update is a monthly newsletter that gathers information on what's happening with uranium exploration companies, including its monthly exploration news, stock performances as well as the spot and long-term uranium prices.

Purepoint Uranium Group Inc.
TSXV: PTU | OTCQB: PTUUF

Purepoint Uranium Group Inc. is a focused explorer with a dynamic portfolio of advanced projects within the renowned Athabasca Basin in Canada. The most prospective projects are actively operated on behalf of partnerships with industry leaders including Cameco Corporation, Orano Canada Inc. and IsoEnergy Ltd. Additionally, the Company holds a promising VHMS project currently optioned to and strategically positioned adjacent to and on trend with Foran Corporation's McIlvena Bay project.

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IsoEnergy and Purepoint confirm uranium discovery in initial drilling at the Dorado JV Project

TSX: ISO | TSXV: PTU

July 8, 2025

ISO Market Cap	Price as of 7/31/25	52-Week High	52-Week Low
$481.79MM	$8.77	$15.92	$6.79
PTU Market Cap	**Price as of 7/31/25**	**52-Week High**	**52-Week Low**
$31.00MM	$0.43	$0.59	$0.175
Location: Athabasca Basin, SK, Canada			

IsoEnergy and Purepoint Uranium announced a highly encouraging start to the inaugural drill program at their 50/50 Dorado project, located in Saskatchewan's world-class Athabasca Basin.

Initial drilling at the Q48 target on the Project, completed by Purepoint as the operator of the program, intersected uranium mineralization in two holes, with downhole gamma probe readings up to 79,800 counts per second (CPS). The intercepts occur within strongly altered basement rocks – suggesting an active uranium-bearing hydrothermal system.

Highlights

- Initial drillholes at the Q48 target, located in the southern portion of the Project, have intersected uranium mineralization, confirming the zone as a significant uranium-bearing structure. (Figure 2).
- Drillholes PG25-04 and PG25-05 intersected a steeply dipping, north-south trending mineralized structure at vertical depths of 60 and 20 metres below the unconformity, respectively.
- Radioactivity readings from downhole probe measurements averaged 11,050 cps over 3.7 metres with a maximum of 74,800 in PG25-04, and 27,750 over 2.3 metres with a maximum of 79,800 in PG25-05 (See Table 1 for full details).
- Mineralization is hosted within strongly clay-altered basement rocks — considered key indicators of a uranium-bearing hydrothermal system consistent with known Athabasca-style deposits.
- Q48 was originally highlighted as a high-priority target based on historic drilling that encountered structurally disrupted, altered basement rocks with weak radioactivity, and further confirmed in 2022 by IsoEnergy's identification of brittle faults, shearing, and alteration along the conductive trend.

A third follow-up hole is underway to further track the mineralized structure along the Q48 conductive corridor to the northeast. Approximately 5,400 metres in 18 drill holes are planned for the Project in 2025.
"This is exactly the kind of start we were aiming for. These early results suggest we're on the trail of something meaningful." said Chris Frostad, President and CEO at Purepoint. "These initial hits speak to the quality of the target and the systematic approach our team is taking to uncover its potential. We're moving quickly to follow up on these encouraging results as drilling continues."

Philip Williams, CEO and Director of IsoEnergy commented, "Our JV project was created to focus exploration where we see real discovery potential. This exploration success reinforces the strength of our partnership with Purepoint. By combining deep Basin experience with a focused, well-funded program, we believe we've positioned Dorado for continued success through a disciplined exploration effort. It's exciting to see that approach already delivering promising results."

DDHs PG25-04 and PG25-05

Drill hole PG25-04 targeted the Q48 conductor (Figure 1) approximately 800 metres northwest of IsoEnergy's 2022 drilling (Figure 2). The drill hole was collared with a dip of -60 degrees and encountered Athabasca sandstone to a depth of 321 metres. Clay altered granitic gneiss and pegmatites were drilled to 393 metres then garnet-rich pelitic gneiss, with local pyrite and graphite, was drilled to the completion depth of 489 metres. The reddish-brown altered radioactive gouge seams were hosted by a chloritized pegmatite (Figure 3) and returned an average of 64,220 cps over 0.4 metres (Table 1).

Hole PG25-05 was collared using the same azimuth as PG25-04 and intercepted the radioactive structure approximately 40 metres up-dip of that hole. The hole encountered the unconformity at 309 metres, clay altered granitic gneiss and pegmatites to 371 metres, then garnet-rich pelitic gneiss, locally with pyrite and graphite, to the completion depth of 498 metres. The central mineralized structure was hosted in a sheared / brecciated reddish-brown altered granitic gneiss (Figure 4) and returned an average of 75,660 cps over 0.4 metres.

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IsoEnergy and Purepoint confirm uranium discovery in initial drilling at the Dorado JV Project (cont'd)

TSX: ISO | TSXV: PTU

July 8, 2025

ISO Market Cap	Price as of 7/31/25	52-Week High	52-Week Low
$481.79MM	$8.77	$15.92	$6.79
PTU Market Cap	**Price as of 7/31/25**	**52-Week High**	**52-Week Low**
$31.00MM	$0.43	$0.59	$0.175
Location: Athabasca Basin, SK, Canada			

Table 1: Downhole Gamma Results of Drill Holes PG25-04 and PG25-05

Hole ID	From (m)	To (m)	Length (m)	Avg. cps	Max. cps
PG25-04	248.7	249.4	0.7	660	1,010
	366.0	367.0	1.0	690	810
	374.5	275.4	0.9	810	1,050
	383.7	387.4	3.7	11,050	74,800
Includes	**384.7**	**385.1**	**0.4**	**64,220**	
PG25-05	296.7	297.7	1.0	790	960
	325.0	327.3	2.3	27,750	79,800
Includes	**326.1**	**326.5**	**0.4**	**75,660**	
	328.8	329.8	1.0	730	1,000
	395.8	396.3	0.5	1,770	2,680

Note: Mt. Sopris 2PGA probe used to record downhole gamma readings

Q48 Zone

The Q48 zone lies within the southern portion of the Project and is characterized by a steeply dipping, north-south trending conductive package identified through geophysical surveys. Historic drilling in the area intersected strongly altered and structurally disrupted rocks at the unconformity and in the basement, including garnet-iferous pelitic gneiss, graphitic pelitic gneiss, and semipelite, with local weak radioactivity and zones of intense clay alteration. These results, combined with the geophysical response, highlighted Q48 as a highly prospective but underexplored target.

Drilling by IsoEnergy in 2022 confirmed that the conductive trend at Q48 hosts structure, shearing, and alteration,characteristics of uranium-bearing hydrothermal systems in the Athabasca Basin. The current program is designed to systematically follow-up and fully test the Q48 conductive corridor.

About the Dorado Project

Dorado is the flagship project of the IsoEnergy-Purepoint 50/50 joint venture, a partnership encompassing more than 98,000 hectares of prime uranium exploration ground. The Project includes the former Turnor Lake, Geiger, Edge, and Full Moon properties, all underlain by graphite-bearing lithologies and fault structures favorable for uranium deposition.

Recent drilling by IsoEnergy east of the Hurricane Deposit has intersected strongly elevated radioactivity in multiple holes. The anomalous radioactivity confirms the continuity of fertile graphitic rock package and further highlights the opportunity for additional high-grade discoveries across the region.

The shallow unconformity depths across the Dorado property—typically between 30 and 300 metres—allow for highly efficient drilling and rapid follow-up on results.

Figure 1: Location of the Larocque Trend, host to the high-grade Hurricane deposit and multiple high-grade uranium occurrences within the newly formed Project. The Q48 Target Area, priority focus for the 2025 drill program is highlighted.

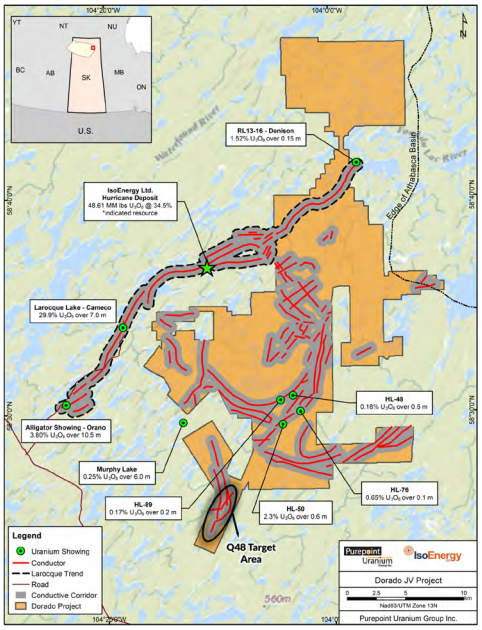
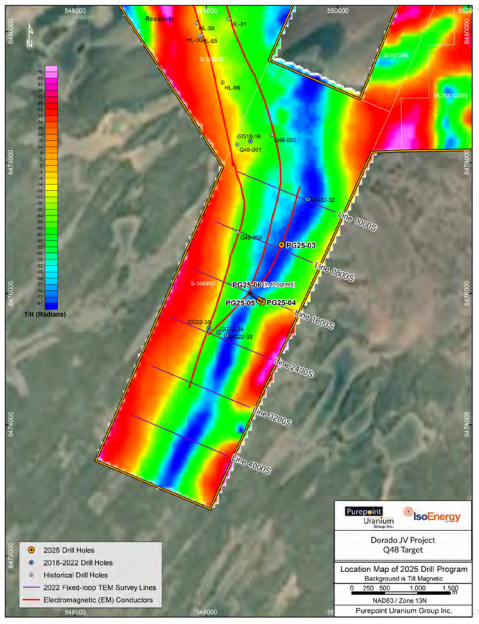


Figure 2: Location Map of 2025 Drill Program at Q48 Target Area



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IsoEnergy and Purepoint extend high-grade mineralization at the Dorado JV with a 70 metre step-out peaking at 110,800 cps

TSX: ISO | TSXV: PTU

July 23, 2025

ISO Market Cap	Price as of 7/31/25	52-Week High	52-Week Low
$481.79MM	$8.77	$15.92	$6.79
PTU Market Cap	**Price as of 7/31/25**	**52-Week High**	**52-Week Low**
$31.00MM	$0.43	$0.59	$0.175
Location: Athabasca Basin, SK, Canada			

IsoEnergy and Purepoint Uranium reported continued strong results from drilling at their 50/50 Dorado joint venture project, located in Saskatchewan's world-class Athabasca Basin. The most recent drill hole, PG25-07A, stepped out approximately 70 metres northeast of the "Nova Discovery" intercepts at the Q48 target area and returned stronger mineralization, with an average of 11,100 counts per second (CPS) measured on a Mount Sopris 2PGA-1000 downhole radiometric probe across a much wider interval of 14.0 metres, including a peak reading of 110,800 CPS.

The recent Nova Discovery results further define the mineralized trend at the Q48 target as a steeply dipping, uranium-bearing structure hosted within the basement rocks, underscoring the potential scale and strength of the system emerging at Dorado. All assays from the current program, including holes PG25-04 and PG25-05, are pending on a rush basis and will be disclosed once available.

Highlights

- PG25-07A intersected a continuation of the Nova Discovery uranium basement hosted mineralization approximately 70 metres northeast of PG25-05 and 60 metres below the unconformity, averaging 11,100 CPS over 14.0 metres with a peak of 110,100 CPS.
- The Nova Discovery mineralization at Q48 remains open to the northeast, the direction of increasing radioactivity, but wet marsh ground conditions currently prevent further drilling in that direction. Follow-up drilling is expected to resume this winter, when frozen ground allows for more efficient land-based access.
- The drill rig has now been mobilized to the Turaco target, located approximately 8 km northeast of the Q48 target within the Dorado project. Up to four holes are planned at Turaco as part of the 5,400-metre drill program approved by the joint venture partners for 2025.

"The recent Nova Discovery results underscore just how much potential remains at Dorado," said Chris Frostad, President and CEO of Purepoint Uranium. "PG25-07A has successfully extended the Nova Discovery zone by 70 metres and delivered our strongest intercept to date, both in intensity and thickness based on radioactivity. The systematic way we've approached Q48 is paying off, and we expect the next phase of drilling will push this discovery even further."

"The results from PG25-07A mark a significant leap forward for our new Nova discovery," added Philip Williams, CEO and Director of IsoEnergy. "This step-out hole shows that the mineralized structure continues northeast and that the grades and thickness are improving as we move along the trend. While we have had to pause advancement in this direction due to ground conditions, we are eager to return this winter to continue following what we believe is shaping up to be an exciting discovery."

DDHs PG25-06 and PG25-07A

Drill hole PG25-06 targeted the brittle fault associated with mineralization (Figure 1) at the unconformity approximately 20 metres northeast of initial drilling (Figure 2). The drill hole was collared with a dip of -64 degrees and encountered Athabasca sandstone to a depth of 316 metres. Granitic gneiss displaying paleoweathering alteration was drilled to 341 metres then generally unaltered granite, pegmatites and pelitic gneiss was drilled to the completion depth of 482 metres. Projection of the Nova Discovery zone mineralization suggests the radioactive sandstone interval of 1,040 cps over 2.3 metres in the Mount Sopris 2PGA-1000 downhole gamma probe (Table 1), which occurs within core lost between 312.4 to 314.0m, is related to the primary mineralized structure.

Hole PG25-07A was collared from the PG25-04 drill pad and initial deviation resulted in a large 70 metre step out to the northeast of the PG25-05 mineralized intercept. The unconformity was intersected at a depth of 309 metres and the drill hole intercepted the radioactive structure approximately 40 metres up-dip of PG25-04. From the unconformity, granitic gneiss was encountered to a depth of 392 metres that was initially clay altered for 5 metres, unaltered for 36 metres, then became chloritized and silicified for 49 metres. Chloritized pelitic gneiss was drilled from 392 to 441 metres, graphitic and pyritic pelitic gneiss to 459 metres, followed by granitic gneiss and pegmatites with minor pelitic gneiss to the completion

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IsoEnergy and Purepoint extend high-grade mineralization at the Dorado JV with a 70 metre step-out peaking at 110,800 cps (cont'd)

TSX: ISO | TSXV: PTU

July 23, 2025

ISO Market Cap	Price as of 7/31/25	52-Week High	52-Week Low
$481.79MM	$8.77	$15.92	$6.79
PTU Market Cap	**Price as of 7/31/25**	**52-Week High**	**52-Week Low**
$31.00MM	$0.43	$0.59	$0.175
Location: Athabasca Basin, SK, Canada			

depth of 548 metres.

The PG25-07A Nova zone mineralization starts within granitic gneiss at 382.3 metres and extends into pelitic gneiss to a depth of 396.3 metres returning an average of 11,100 cps over 14.0 metres. A primary mineralized structure of the Nova zone is hosted in sheared, reddish-brown altered granitic gneiss with pitchblende that returned an average of 82,300 cps over 0.6 metres with a peak of 110,800 cps. A second strongly mineralized interval occurs within lost pelitic gneiss core and returned an average of 46,000 cps over 0.4 metres.

Location Map of 2025 Drill Program at Q48 Target Area and the new Nova Discovery.

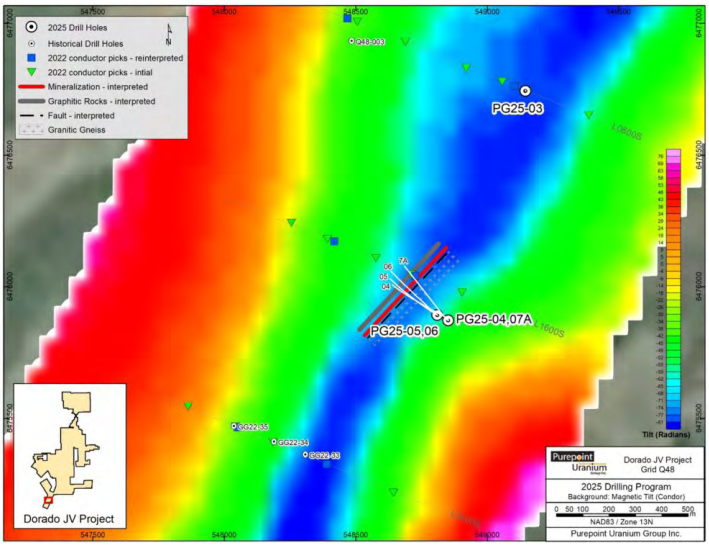

Table 1: Downhole Gamma Results of Drill Holes PG25-06 and 07A

Hole ID	From (m)	To (m)	Length (m)	Avg. cps	Max. cps
PG25-06	250.8	251.5	0.7	665	805
	312.6	314.9	2.3	1,040	1,770
	341.2	345.3	4.1	980	1,980
	347.6	348.4	0.8	860	1,060
	351.4	353.1	1.7	910	1,320
	403.3	404.7	1.4	1,410	2,600
PG25-07A	382.3	396.3	14.0	11,100	110,800
Includes	***385.5***	***386.1***	***0.6***	***82,300***	
Includes	***392.3***	***392.7***	***0.4***	***46,000***	
	397.4	399.8	2.4	4,500	20,200
	401.5	402.8	1.3	6,200	21,500
Includes	***402.0***	***402.4***	***0.4***	***14,400***	
	484.4	484.9	0.5	1,720	3,680

Note: Mt. Sopris 2PGA probe used to record downhole gamma readings

Q48 Target Area

The Q48 zone lies within the southern portion of the Project and is characterized by a steeply dipping, north-south trending conductive package identified through geophysical surveys. Historic drilling in the area intersected strongly altered and structurally disrupted rocks at the unconformity and in the basement, including garnetiferous pelitic gneiss, graphitic pelitic gneiss, and semipelite, with local weak radioactivity and zones of intense clay alteration. These results, combined with the geophysical response, highlighted Q48 as a highly prospective but underexplored target.

Drilling by IsoEnergy in 2022 confirmed that the conductive trend at Q48 hosts brittle faults, shears, and alteration, characteristics of uranium-bearing hydrothermal systems in the Athabasca Basin. The current program is designed to systematically follow-up and fully test the Q48 conductive corridor.

Turaco Target Area

The Turaco zone lies within the central portion of the Project and is characterized by a broad area with high conductivity. Although numerous geophysical surveys have been conducted, including airborne electromagnetics (VTEM), ground EM, induced polarization and gravity, previous drilling has failed to properly explain the interpreted EM conductors. A recent review of the geophysical results by Condor Consulting North of Vancouver, BC has selected alternative EM conductor picks that better explain the conductive responses and used Maxwell Modeling to accurately locate the position of discreet conductors. Drilling will commence at one of the high priority target areas identified by Condor.

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F4 commences drill program at Wales Lake

TSXV: FFU

July 2, 2025

Market Cap	Price as of 7/31/25	52-Week High	52-Week Low
$7.02MM	$0.085	$0.15	$0.04
Location: Athabasca Basin, SK, Canada			

F4 Uranium announced the start of an 800-metre diamond drilling program on the Wales Lake Project, located approximately 28km southwest of Nexgen Energy's Arrow deposit and 20 km southwest of Paladin's Triple R uranium deposit. This is the first drill program on the project since 2018 when WL18-001 intersected a graphitic shear zone; historic ground geophysics has recently been re-interpreted for drill target refinement and follow up drilling along strike of the strongly altered conductor intersected in WL18-001 is high priority, testing for larger scale alteration and uranium mineralization. A minimum of two holes will be drilled.

F3 Hits 2.50% over 1.0m and confirms high grade uranium discovery at Tetra Zone

TSXV: FUU

July 7, 2025

Market Cap	Price as of 7/31/25	52-Week High	52-Week Low
$119.66MM	$0.24	$0.355	$0.17
Location: Athabasca Basin, SK, Canada			

F3 Uranium announced the assay results of Tetra Zone Discovery Hole PLN25-205 which returned a 1.0m high grade interval with 2.50% U3O8 within a 22.5m mineralized main interval averaging 0.26% U3O8 from 384.5m to 407.0m. A secondary mineralized zone above the main zone averaged 0.125% U3O8 over 3.5m from 377.5m to 381.0m.

Strong radioactivity in discovery hole PLN25-205 was first announced on April 15, 2025, on the Broach Lake Property, part of F3's PLN Project. Drilling on the Tetra Zone is ongoing with one diamond drill and one sonic drill.

Baselode and Forum announces Aberdeen Project drilling is underway

TSXV: FIND | FMC

July 10, 2025

FIND Market Cap	Price as of 7/31/25	52-Week High	52-Week Low
$12.10MM	$0.08	$0.19	$0.075
FMC Market Cap	**Price as of 7/31/25**	**52-Week High**	**52-Week Low**
$12.37MM	$0.045	$0.145	$0.035
Location: Thelon Basin, Nunavut, Canada			

Baselode and Forum announced that drilling is underway on the Aberdeen Project with 18-25 drill holes planned up to 7,000m. Ten high-priority tager areas will be tested with first targets being Loki and Bjorn. Ground magnetic surveys are underway on 6 to 10 of the target areas to help refine the main fault zones within the drill areas.

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Skyharbour partner UraEx commences drill program at South Dufferin Uranium Project

TSXV: SYH

July 15, 2025

Market Cap	Price as of 7/31/25	52-Week High	52-Week Low
$59.29MM	$0.295	$0.51	$0.28
Location: Athabasca Basin, SK, Canada			

Skyharbour announced that its earn-in option partner, UraEx Resources Inc has commenced an inaugural 2,600-metre diamond drilling program at the South Dufferin Uranium Projectocated immediately south of the southern margin of the Athabasca Basin, proximal to Cameco's Centennial deposit. UraEx can earn an initial 51% in the Property through CAD $4,600,000 in combined project consideration and up to 100% through $9,800,000 in combined project consideration consisting of cash and share payments as well as exploration expenditures over a five-year period.

The program will run through the summer and the budget for the program is approximately CAD $1.5 million funded by UraEx.

Standard Uranium completes ExoSphere multiphysics on the Davidson River Project

TSXV: STND

July 15, 2025

Market Cap	Price as of 7/31/25	52-Week High	52-Week Low
$6.64MM	$0.09	$0.21	$0.045
Location: Athabasca Basin, SK, Canada			

Standard Uranium announced the completion of three ExoSphere Multiphysics survey grids on its flagship Davidson River Project. Multiphysics surveys collected three types of geophysical data (ANT, HVSR, and Gravity) over three (Warrior, Bronco, and Thunderbird) of the four major conductive corridors on the Project. The surveys will provide critical targeting layers in the form of 3D ANT-HVSR shear velocity models and custom inversion models for subsurface density, leveraging both passive seismic and ground gravity datasets as inputs.

Following post-survey data analysis and integration, the Company plans to execute a diamond drill program to begin testing the highest priority targets across all three surveyed conductor corridors. Drilling is planned to be completed this summer, marking the first drill program on the Project since 2022.

Denison Mines announces discovery of additional high-grade mineralization at Gryphon

TSX: DML

July 16, 2025

Market Cap	Price as of 7/31/25	52-Week High	52-Week Low
$2,581.62MM	$2.85	$3.45	$1.58
Location: Athabasca Basin, SK, Canada			

Denison Mines announced the discovery of additional high-grade mineralization approximately 40 metres outside of the previously estimated mineralized domain associated with the D1 lens of the Gryphon uranium deposit.

Drill hole WR-837AD2 intersected 2.3 metres at 1.69% eU3O8 including 0.5 metres at 5.48% eU3O8 in the down plunge direction from the previously defined D1 lens. This area remains open down-plunge and along strike to the northeast for further expansion. Gryphon is situated approximately 3 km northwest of the Company's flagship Phoenix In-Situ Recovery \ uranium mine development project, on Denison's 95%-owned Wheeler River property in northern Saskatchewan.

The D series lenses were targeted for potential mineral resource expansion in 2025 given their high-grade, structurally controlled nature, and that previous drilling left the mineralization partially open in the down-plunge and along-strike directions. Prior to this program, no significant expansion drilling has occurred proximal to Gryphon since 2018. Gryphon was discovered by Denison in 2014 and is estimated to contain Indicated Mineral Resources of 61.9 million pounds U3O8 (1,643,000 tonnes an average grade of 1.7% U3O8), plus Indicated Mineral Resources of 1.9 million pounds U3O8 (73,000 tonnes at an average grade of 1.2% U3O8), with an effective date of August 7, 2018.

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F3 hits 13.7% U3O8 over 2.5 m within 5.5% over 7.5m at JR

TSXV: FUU

July 16, 2025

Market Cap	Price as of 7/31/25	52-Week High	52-Week Low
$119.66MM	$0.24	$0.355	$0.17
Location: Athabasca Basin, SK & Nunavut, Canada			

F3 Uranium announced the final assay results of 2024 JR Zone drilling including drillhole PLN24-184 which returned 13.0m of 3.2% U3O8, including a high grade core with 2.5m of 13.7% U3O8. Exploration geochemical results are highlighted by PLN24-187 which targeted and intersected the A1 Extension 3.2km along strike from JR Zone, an interpreted continuation of the A1 Main Shear on the southeast side of the Harrison Fault and which intersected strongly elevated uranium values averaging 70ppm over 8.5m, with a peak of 244ppm at 549.0m.

Premier American commences exploration drill program at its Cyclone ISR Project

TSXV: PUR

July 16, 2025

Market Cap	Price as of 7/31/25	52-Week High	52-Week Low
$38.21MM	$1.14	$2.25	$0.80
Location: Great Divide Basin, Wyoming, USA			

Premier American Uranium announced the commencement of its 2025 exploration drill program at the wholly-owned Cyclone ISR Uranium Project, located in the Great Divide Basin, Wyoming, in the vicinity of Ur-Energy Inc.'s Lost Creek ISR uranium production site and other former uranium production facilities.

25 mud rotary drillholes are planned for 2025 at Cyclone Rim, targeting an average depth of 800 feet, for a total of approximately 20,000 feet. Drillhole locations are based on a combination of historic data and positive 2024 results, including those from Cyclone Rim.

CanAlaska's Pike Zone retursn up to 85.4% U3O8

TSXV: CVV

July 17, 2025

Market Cap	Price as of 7/31/25	52-Week High	52-Week Low
$175.34MM	$1.02	$1.07	$0.55
Location: Athabasca Basin, SK, Canada			

CanAlaska announced it has received the geochemical assay results from the winter 2025 drill program completed on the Pike Zone at the West McArthur project. During the winter program, the Company significantly expanded the high-grade footprint of the Pike Zone and geochemical assay results confirm the best drillholes to date on the project, including composited intervals in WMA079-01 which intersected 8.6 metres at 34.59% U3O8, including 5.5 metres at 53.90% U3O8 at the unconformity and WMA076-01 which intersected 14.8 metres at 14.71% U3O8, including 5.4 metres at 39.67% U3O8 at the unconformity. Importantly, the Company advanced step out drilling along the C10S corridor to the west of the Pike Zone, where geochemical assays confirm high-grade uranium in WMA095 which intersected 3.5 metres at 1.37% U3O8, including 1.0 metres at 3.16% U3O8 at the unconformity, extending the known strike length of unconformity-associated uranium mineralization to approximately 250 metres.

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Denison Mines announces additional high-grade uranium mineralization discovered at McLean South

TSX: DML

July 21, 2025

Market Cap	Price as of 7/31/25	52-Week High	52-Week Low
$2,581.62MM	$2.85	$3.45	$1.58
Location: Athabasca Basin, SK, Canada			

Denison Mines announced that several significant new intercepts of shallow high-grade uranium mineralization have been discovered at the McClean South zone, which is part of the Company's 22.5%-owned McClean Lake Joint Venture in northern Saskatchewan.

Orano Canada Inc., the 77.5% owner and operator of the MLJV, completed a 6,400-metre exploration drilling program at McClean South during the first half of 2025. The drill program was highlighted by multiple notable high-grade intersections at the 8C mineralized pod:

- MCS-77 intersected 7.51% eU3O8 over 5.4 metres from 165.7 to 171.1 metres (including 10.88% eU3O8 over 3.7 metres),
- MCS-80 intersected 3.5% eU3O8 over 11.2 metres from 156.7 to 167.9 metres (including 5.81% eU3O8 over 6.5 metres), and
- MCS-84 intersected 1.72% eU3O8 over 20.6 metres from 150.6 to 170.7 metres (including 4.43% eU3O8 over 4.0 metres)

In total, fourteen of twenty-four completed drill holes from the program encountered significant intercepts of uranium mineralization and the results are interpreted to have confirmed and expanded the mineralized footprint of the 8C and 8W pods.

McClean South is located approximately 600 metres to the south of the McClean North deposit, where the MLJV recently commenced commercial mining using the joint venture's patented SABRE mining method.

Skyharbour partner Terra Clean announces follow-up summer program at South falcon East

TSXV: SYH

July 21, 2025

Market Cap	Price as of 7/31/25	52-Week High	52-Week Low
$59.29MM	$0.295	$0.51	$0.28
Location: Athabasca Basin, SK, Canada			

Skyharbour announced that its partner company Terra Clean Energy Corp. announced an update on the upcoming summer drill program at the South Falcon East Uranium Project.

Skyharbour optioned the Project to Terra, and under the Option Agreement, assuming the 75% interest is earned, Terra will fund exploration expenditures totaling CAD $10,500,000, as well as pay Skyharbour CAD $11,100,000 in cash, of which $6,500,000 can be settled for shares in the capital of Terra ("Shares") over the earn-in period.

Terra is planning a drill program this summer, consisting of approximately 2,500 metres of drilling. The upcoming program will be a helicopter-supported drill program comprising seven to ten diamond drill holes targeting an area approximately 120 to 150 metres north of drill holes SF0063, SF0065, SF0066 and SF0067, which were completed during the winter program. The expected budget for this program is anticipated to be C$2 million.

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CanAlaska announces start of drilling program at Constellation Uranium Project

TSXV: CVV

July 21, 2025

Market Cap	Price as of 7/31/25	52-Week High	52-Week Low
$175.34MM	$1.02	$1.07	$0.55
Location: Athabasca Basin, SK, Canada			

CanAlaska announced the commencement of the 2025 drill program on the Constellation Uranium Project. The drill program is currently being sole-funded by Bayridge Resources under an option agreement with the Company.

The planned 1,100 – 1,400 metre drill program will consist of 3 to 4 drill holes testing multiple targets. Target areas have been generated based on the results from a recently completed helicopter-supported Versatile Time-Domain Electromagnetic (VTEM) survey and ground prospecting program on the Project. The VTEM survey identified and prioritized basement conductors, producing a series of high-priority drill targets.

ATHA discovers Athabasca-style mineralization at Rib East

TSXV: CVV

July 21, 2025

Market Cap	Price as of 7/31/25	52-Week High	52-Week Low
$196.77MM	$0.70	$0.81	$0.33
Location: Nunavut, Canada			

ATHA Energy announced results for the first three diamond drill holes completed at the RIB East target as part its 2025 Angilak diamond drill exploration program at its 100%-owned Angilak Uranium Project, Nunavut.

The maiden drill hole at RIB East Target intersected six zones of uranium mineralization, totaling 5.9 m of composite mineralization. The second hole was designed to test 200 m along strike to the southwest of RIBE-DD-001, where the hole intersected broader zones of uranium mineralization. These include a shallow continuous (210.9 m to 212.5 m) zone with high-grade mineralization over 0.3 m with maximum readings of 16,947 CPS1.

The third drill hole, RIBE-DD-003 was a 150 m step back by 200 m along strike test of a parallel stacked gravity-EM anomaly. The hole intersected composite mineralization of 2.1 m with continuous shallow mineralization over a 1.5 m interval, including a 1.0 m continuous high-grade (>10,000 CPS) and a lower grade fracture intersected at 372 m.

RIB East is currently defined by 2-km long by 500 m wide gravity anomaly with coincident NE to SW conductors. RIB East is located ~1.5 km within the Angikuni Basin and ~2 km to the northeast of the historic RIB Discovery.

Strathmore to begin drilling program at Agate

TSXV: SUU

July 22, 2025

Market Cap	Price as of 7/31/25	52-Week High	52-Week Low
$8.98MM	$0.17	$0.30	$0.09
Location: Shirley Basin, Wyoming, USA			

Strathmore Plus announced the 2025 Exploration Plan for the Agate Project is to begin in early August. The Agate Property is in the Shirley Basin Uranium District, of central Wyoming and borders both Cameco and UEC projects and is in proximity to UR-Energy's satellite in-situ operation that is currently under construction.

Currently up to 150 drill sites are permitted, including five core holes to compliment groundwater studies from closely located monitor wells previously installed in 2024. The ongoing groundwater studies will help determine if the host sands are within confined aquifers, which would be ideal for future in-situ recovery operations. The core will be used for chemical equilibrium and leach amenability studies by the Company, and by the University of Wyoming to compliment their ongoing and expanding geophysical research at the project.

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CanAlaska announced geochemical assay results from Cree East

TSXV: CVV

July 23, 2025

Market Cap	Price as of 7/31/25	52-Week High	52-Week Low
$175.34MM	$1.02	$1.07	$0.55
Location: Athabasca Basin, SK, Canada			

CanAlaska announced assay results from Cree East. The winter drill program consisted of seven diamond drill holes, five of which intersected the unconformity target horizon, for a total of 3,339 metres.

The drill program results are highlighted by CRE094 which intersected extensive hydrothermal alteration consisting of strong bleaching, limonite, clay, and sooty pyrite in the lower sandstone column (0.3 m at 0.05% U3O8). In the basement of CRE094, a broad graphitic pelite interval was intersected that contained multiple fault intervals associated with bleaching, chlorite alteration, and localized structurally-controlled uranium mineralization (0.3 m at 0.07% U3O8).

NexGen solidifies 100% ownership of its entire land package

TSX: NXE

July 24, 2025

Market Cap	Price as of 7/31/25	52-Week High	52-Week Low
$5,413.32MM	$9.30	$12.51	$5.59
Location: Athabasca Basin, SK, Canada			

NexGen Energy announced it has exercised its Right of First Refusal to acquire the 10% production carried interest (PCI) held by Rio Tinto Exploration Canada Inc. over 39 of NexGen's mineral claims in the Southwest Athabasca Basin, including those hosting the PCE discovery. NexGen's entire portfolio including the Arrow deposit is now 100% owned. Concurrent with its exercise, NexGen has agreed to match a cash payment offered to Rio Tinto for the interest, the terms of which are contractually confidential.

NexGen Announces Final 2024 and New 2025 Assay Results at Rapidly Growing Patterson Corridor East (PCE)

TSX: NXE

July 29, 2025

Market Cap	Price as of 7/31/25	52-Week High	52-Week Low
$5,413.32MM	$9.30	$12.51	$5.59
Location: Athabasca Basin, SK, Canada			

NexGen Energy announced additional exciting 2024 and winter 2025 assay results from exploration at Patterson Corridor East ("PCE"). Assays from 2024 are now fully received.

New assays received from early winter 2025 with RK-25-227 returning 12.0 meters (m) at 3.46% U3O8 including 2.5 m at 14.9% U3O8 and an impressive 31.0% U3O8 over 0.5 m. RK-25-227 is located 100 m down plunge of hole RK-25-232, and 100 m up dip from RK-24-222, demonstrating the continuity of this high-grade mineralization.

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Premier American reports positive drill results from Cyclone ISR Project

TSXV: PUR

July 29, 2025

Market Cap	Price as of 7/31/25	52-Week High	52-Week Low
$38.21MM	$1.14	$2.25	$0.80
Location: Great Divide Basin, Wyoming, USA			

Premier American announced positive drill results from the ongoing exploration drilling program on the Cyclone Rim target at the Company's wholly-owned Cyclone ISR Uranium Project.

Fourteen of 25 planned conventional rotary holes have been completed thus far, for a total of 10,600 ft of drilling in 2025. Eight of the 14 drill holes completed to date intersected uranium mineralization at grades of 0.01% eU_3O_8 or higher. Notably, hole CR25-001 returned 15.5 ft grading 0.09% eU_3O_8. Within the overall mineralized zone is a three-foot thick zone that averages 0.229% eU3O8.

The 2025 drilling program has extended that mineralized trend and has identified a potential second trend of uranium mineralization running north-south over a 1.5-mile distance. Both mineralized zones remain open in multiple directions and are expected to be a continued focus of the 2025 drill campaign.

Skyharbour acquires 21 new uranium exploraiton claims in northern Saskatchewan

TSXV: SYH

July 30, 2025

Market Cap	Price as of 7/31/25	52-Week High	52-Week Low
$59.29MM	$0.295	$0.51	$0.28
Location: Athabasca Basin, SK, Canada			

Skyharbour announced that it has acquired, through inexpensive online staking, 21 new prospective uranium exploration claims in northern Saskatchewan. This strategic addition increases the Company's total land position to 616,939 hectares (1,524,489 acres) across 37 projects in which it holds an interest. The newly staked claims, which are 100% owned by Skyharbour.

While Skyharbour continues to focus on its co-flagship Russell Lake and Moore uranium projects, the newly acquired claims will be incorporated into the Company's growing prospect generator business model. Skyharbour will actively seek strategic partners to advance these additional assets through earn-in and joint venture agreements.

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WORLD NUCLEAR POWER REACTORS

Source: World Nuclear Association

As of July 11, 2025	Operable	Under Construction	Planned	Proposed	Tonnes U Required
Global Reactor Count	439	69	114	298	67,517
World GWe	397,800	75,638	110,108	282,091	

TOP GLOBAL NEWS FOR THE MONTH

July 14, 2025: China advances energy security with first output from major uranium project
The breakthrough unlocks complex sandstone uranium deposits located in Inner Mongolia, once considered too difficult to develop, through advanced in situ leaching technology. Read more here.

July 15, 2025: Over 40 SMRs could be installed in the UK by 2050 according to grid manager
Up to 41 small modular reactors (SMRs) could be installed in the UK by 2050, according to a series of energy scenarios published by the National Energy System Operator. Read more here.

July 17, 2025: Energy Department Announces Pilot Program to Build Advanced U.S. Nuclear Fuel Lines and End Foreign Dependence
The U.S. Department of Energy today announced the start of a new pilot program to accelerate the development of advanced nuclear reactors and strengthen domestic supply chains for nuclear fuel. Read more here.

July 22, 2025: Japan Looks at Building First Atomic Reactor Since Fukushima
Kansai Electric Power Co. is looking into a plan to build Japan's first nuclear reactor since the country soured on the technology following the 2011 Fukushima disaster. Read more here.

July 24, 2025: Tanzania poised to break into World's top 10 uranium producers
With an estimated 139 million tonnes of uranium deposits and a projected mine life of 22 years, Tanzania is set to become one of the top 10 global uranium producers. Read more here.

July 24, 2025: India developing 3 types of small modular reactors
India is developing three different types of small modular reactors (SMRs), including one dedicated to the production of hydrogen, mostly in the form of captive plants for energy-intensive industries. Read more here.

July 28, 2025: European Commission Vows to Fully Replace Russian Oil and Gas with U.S. LNG and Nuclear Fuel
The European Union and the United States have agreed to implement a basic tariff of 15% on European goods imported into the U.S., amid ongoing tensions and complex trade negotiations. Read more here.

July 29, 2025: Slovakia taps Westinghouse for major nuclear project
Slovakia has bypassed the public tender process and is moving with plans to build a nuclear plant estimated at €13-15 billion in partnership with US company Westinghouse, marking what would be the largest investment project in the country's history. Read more here.

July 30, 2025: Russia Expands Nuclear Ambitions in Africa With Niger Power Plant Deal
Russia deepened its foothold in West Africa on Monday, signing a civil nuclear cooperation agreement with Niger's military-led government that includes plans to build nuclear power plants and overhaul the country's energy infrastructure. Read more here.

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LATEST VIDEOS FEATURING CHRIS FROSTAD

Purepoint Uranium: High-Grade Uranium Found with IsoEnergy JV

The discovery, located in Saskatchewan's prolific Athabasca Basin, has delivered exceptional results that continue to expand with additional drilling.

Click on image below or here to view full video.

Four Critical Uranium Price Facts

Chris Frostad, CEO of Purepoint Uranium, discusses the complexities of uranium pricing, emphasizing the illiquidity of the market, the significance of long-term contracts, and the misleading nature of spot prices.

Click on image below or here to view full video.

Four Things the Last Six Discoveries in the Athabasca Basin Had in Common

Discover the 4 common traits shared by every major uranium discovery in the Athabasca Basin over the past 20 years. From Arrow to Triple R, Phoenix to Hurricane - learn what separates winning uranium stocks from the rest.

Click on image below or here to view full video.

SPUT Doubles Target to $200M as Institutional Money Floods Back In

The uranium sector is experiencing a fundamental transformation that presents significant investment opportunities as institutional capital returns after years of market uncertainty. The most compelling evidence of this shift is Sprott Physical Uranium Trust's dramatically oversubscribed capital raise.

Click on image below or here to view full video.

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Purepoint Uranium Group Inc.

FOCUSED ON ADVANCING KEY PROJECTS WITH ACTIVE JOINT VENTURES

INVESTING IN CANADA'S URANIUM FUTURE

Projects located in the most prolific areas of the Athabasca Basin, Saskatchewan, Canada

District Scale Projects

- Strategically located in a well established mine corridor, with significant resource potential

Financial Commitment from Partners

- Collaborative investment model ensures continued progress and validation of projects
- Tens of millions of dollars already invested in these projects

Combined Expertise in Key Areas

- Strength in exploration, resource discovery, project advancement and production

Access to Capital

- Solid shareholder base with long-term shareholders contributing to sustained project growth

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TSXV: PTU

OTCQB: PTUUF

Purepoint Uranium Group Inc.

BACKED BY INDUSTRY LEADERS, BUILT FOR LARGE-SCALE EXPLORATION

Trusted Operator & Chosen Partner of Top Industry Players

Cameco · orano · IsoEnergy Ltd. · FORAN

Financial Support & Validation from Joint Venture Partners

Advancing key projects with minimal dilution along a proven mine corridor, on trend with major uranium discoveries

District Scale Projects in the Most Prolific Areas of the Athabasca Basin Saskatchewan, Canada

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