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Purepoint
Uranium
Group Inc.

MONTHLY URANIUM EXPLORATION UPDATE

JUNE 2025

Uranium stocks roar as Trump’s nuclear plan triggers short squeeze

Source: [Financial Review](#)
May 23, 2025

The army of short sellers targeting uranium stocks was scrambling to cover its positions on Friday following reports that US President Donald Trump was about to sign executive orders that aimed to jumpstart the nuclear energy industry as soon as Friday. The orders are set to ease the regulatory process for the approval of new reactors and strengthen fuel supply chains, Reuters reported. Trump is also expected to invoke Cold War-era legislation to declare a national emergency over America’s dependence on Russia and China for enriched uranium.

The news lit a fire under local uranium stocks, which are set to benefit from the US shifting its reliance away from big producers Russia and China and to alternative sources such as Australia.

Perennial portfolio manager Sam Berridge said the majority of Friday’s rally was fuelled by hedge funds, which had been heavily targeting the local uranium sector but were now forced to cover their short positions.

“The moves you’re seeing today reflect the fact that the sector is heavily shorted, so they’re going to be more sensitive to any positive news in the space,” Berridge told The Australian Financial Review.

Short sellers, who look to profit from a falling share price, are required to buy shares to cover their position and close the short. This can lead to what is known as a “short squeeze”, when the surge in buying activity can result in an outsized spike in the share price.

Indeed, uranium companies have been heavily targeted by traders amid a fall in the price of the commodity, declining hopes that artificial intelligence will need huge amounts of power, thanks to more efficient models such as China’s DeepSeek, and tougher regulatory barriers.

Uranium stocks were among the hottest on the share market following Russia’s invasion of Ukraine. The need to reduce reliance on Russian gas and uranium morphed the following year, in 2023, into concerns about supply shortages as nuclear power became a more attractive option as the world moved away from coal.

The spot price soared to a 12-year high as utilities locked in contracts. But prices have since slumped from \$US100 (\$157) a pound last year to \$US64 a pound in April. Uranium was trading around \$US70 a pound on Friday.

ETF Shares chief investment officer David Tuckwell said Trump’s executive orders would be a “double whammy” for uranium prices – more retail investors will flock to the metal, while it would also force more short sellers to cover their positions. •

| Ux Consulting Spot Price US\$ | |
|---------------------------------------|-----------------|
| April 30, 2025 | \$67.35/lb U3O8 |
| May 30, 2025 | \$70.90/lb U3O8 |
| Change of +US\$3.55/lb U3O8 | |
| Ux Consulting Long-Term Price US\$ | |
| April 30, 2025 | \$80.00/lb U3O8 |
| May 30, 2025 | \$80.00/lb U3O8 |
| Unchanged | |

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Top Global News

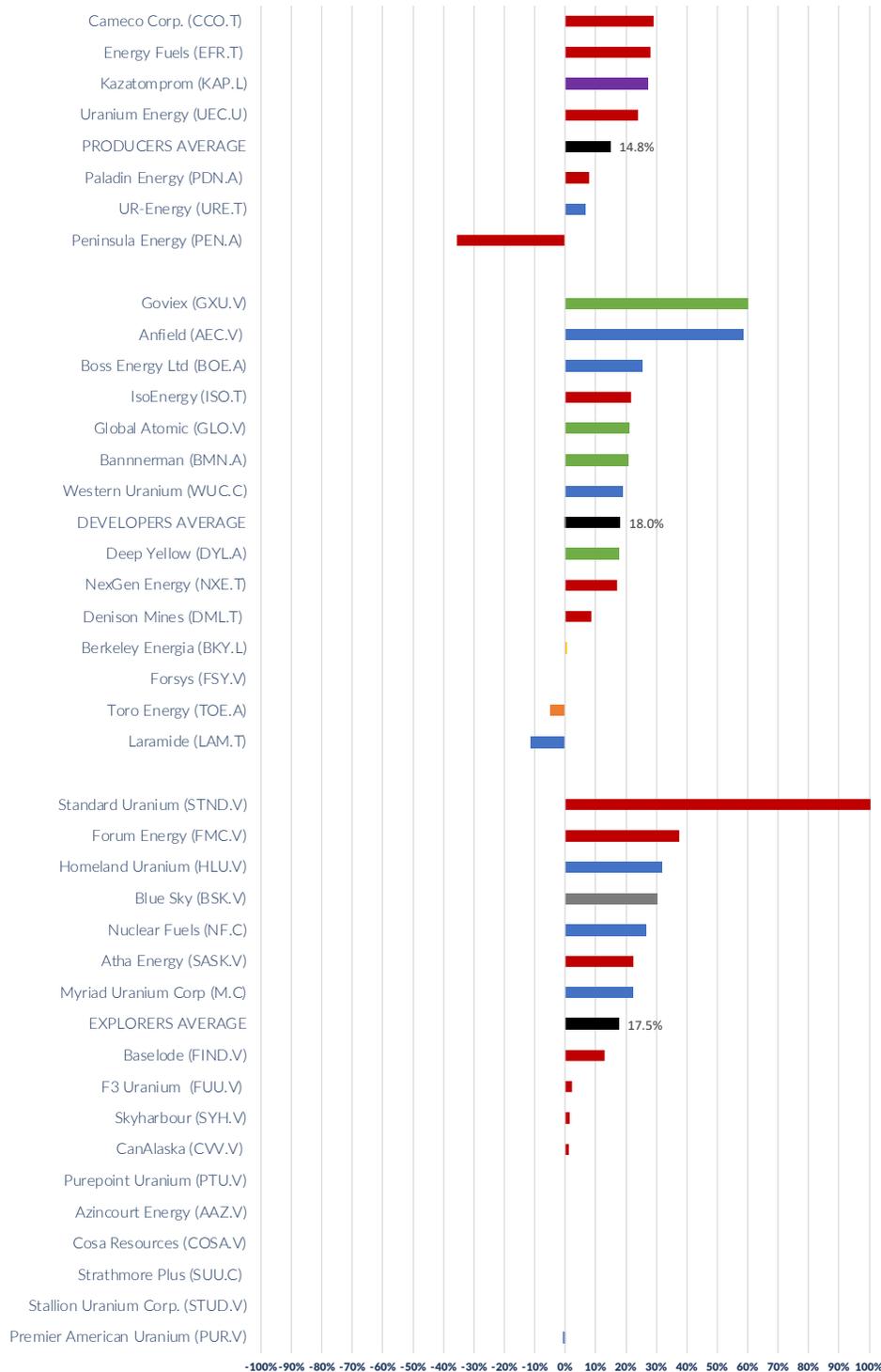
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Month over Month Uranium Stock Performance (as of May 30, 2025)

Project Regional Focus:

Red: Canada | Blue: USA | Green: Africa | Orange: Australia | Yellow: Spain | Gray: Argentina | Purple: Kazakhstan



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Monthly Uranium Exploration Update

Presented by Purepoint Uranium Group Inc. (TSXV: PTU | OTCQB: PTUUF), the Monthly Uranium Exploration Update is a monthly newsletter that gathers information on what's happening with uranium exploration companies, including its monthly exploration news, stock performances as well as the spot and long-term uranium prices.

Purepoint Uranium Group Inc. TSXV: PTU | OTCQB: PTUUF

Purepoint Uranium Group Inc. is a focused explorer with a dynamic portfolio of advanced projects within the renowned Athabasca Basin in Canada. The most prospective projects are actively operated on behalf of partnerships with industry leaders including Cameco Corporation, Orano Canada Inc. and IsoEnergy Ltd. Additionally, the Company holds a promising VHMS project currently optioned to and strategically positioned adjacent to and on trend with Foran Corporation's McIlvina Bay project.

Uranium Spotlight Podcast



A weekly podcast dedicated to keep you informed on the week's market moving news. Available on all podcast platforms and our YouTube Channel

Social Media Presence



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Website
www.purepoint.ca

Purepoint Mobilizing for Summer Uranium Drill Program at Dorado Project

TSXV: PTU | OTCQB: PTUUF

May 20, 2025

| Market Cap | Price as of 5/30/25 | 52-Week High | 52-Week Low |
|---------------------------------------|---------------------|--------------|-------------|
| \$13.81MM | \$0.215 | \$0.40 | \$0.175 |
| Location: Athabasca Basin, SK, Canada | | | |

Purepoint Uranium announced that mobilization is underway for the upcoming summer uranium drill program at its Dorado Project, part of the Purepoint-IsoEnergy Joint Venture in Saskatchewan’s eastern Athabasca Basin. Drilling is scheduled to commence on or about May 26, 2025.

The Dorado Project covers over 150 kilometres of discreet electromagnetic (EM) conductors that lie within the Dorado Graphitic Domain—a structurally controlled package of conductive, graphite-rich rocks (Figure 1). The Dorado Domain encompasses the northeastern extension of the Larocque Trend, a highly prospective structural corridor that hosts multiple high-grade uranium deposits and occurrences, including IsoEnergy’s Hurricane Deposit—recognized as the world’s high-grade published indicated uranium resource, with 48.6 million pounds at 34.5% U₃O₈ (<https://www.isoenergy.ca/featured-project/>). At Dorado, these graphitic rocks bifurcate and wrap around a granitic dome that is considered an important component in the original plumbing system that once directed the flow of uranium-bearing hydrothermal fluids.

The 2025 drill campaign will include approximately 5,400 metres across 18 holes, targeting high-priority EM conductors for uranium mineralization within the underexplored Dorado Graphitic Domain.

Highlights

- Mobilization underway for Dorado Project drill campaign
- Drilling scheduled to begin May 26, 2025
- 5,400 metres of drilling planned across 18 holes
- Targeting discreet ground/airborne EM conductors for uranium mineralization within the Dorado Graphitic Domain
- Same conductive package that hosts IsoEnergy’s Hurricane Deposit

“IsoEnergy’s nearby success continues to reaffirm the world-class uranium potential of the Dorado Graphitic Domain and this region of the Athabasca Basin,” said Chris Frostad, President & CEO of Purepoint. “The Hurricane Deposit is hosted within the same conductive package of graphitic rocks that arc around a granitic dome on our Dorado Project. We are excited to launch our initial JV drill program with a focus on high-priority target areas and advance what we believe could be the next major discovery within this fertile graphitic domain.”

Initial 2025 Drilling Focus

The summer drill campaign will begin in the southern portion of the project area along the Q2 conductor, where the first two drill holes will test a zone northeast of historic drill holes HL-50 and HL-76, both of which intersected uranium mineralization associated with a strong graphitic conductor.

HL-50 intersected weak mineralization within fractured upper basement rocks returning 2.3% U₃O₈ over 0.6 metres within a zone of strong hematization and anomalous nickel and vanadium, up to 222 ppm and 400 ppm (total digestion), respectively (Alonso et al., 1991).

Approximately 1.6 kilometres along strike to the northeast of HL-50, drill hole HL-76 encountered a mineralized, flat-lying, graphitic breccia at 267 metres that returned 0.65% U₃O₈ over 0.1 metres (Munholland and Bingham, 1999).

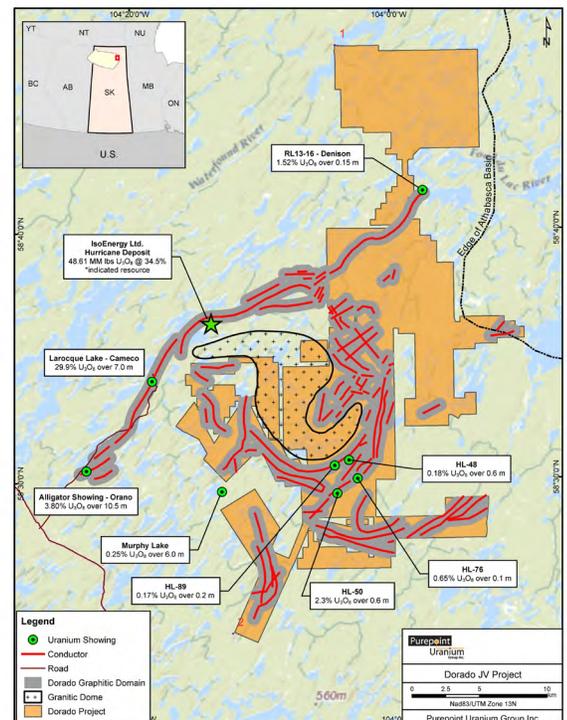


Figure 1: Dorado Graphitic Domain - 2025 Initial Drill Target Area

Purepoint Completes Initial Drill Program Along Groomes Lake Conductive Corridor at Smart Lake JV

TSXV: PTU | OTCQB: PTUUF

May 22, 2025

| Market Cap | Price as of 5/30/25 | 52-Week High | 52-Week Low |
|---------------------------------------|---------------------|--------------|-------------|
| \$13.81MM | \$0.215 | \$0.40 | \$0.175 |
| Location: Athabasca Basin, SK, Canada | | | |

Purepoint Uranium reported the completion of its initial drill program at the Smart Lake Joint Venture in Saskatchewan's Athabasca Basin. The first-pass program, which included 1,264 metres of diamond drilling across three holes, was conducted to test newly identified electromagnetic (EM) conductors along the Groomes Lake Conductive Corridor. The drill program provided a critical step in defining high-priority uranium exploration targets associated with the Groomes Lake conductive features.

The Smart Lake Project is a joint venture between Cameco Corporation (73%) and Purepoint (27%) and is located approximately 60 km south of the former Cluff Lake uranium mine and 18 km west-northwest of Purepoint's Hook Lake JV project.

Highlights

- 1,264 metres of drilling completed in three holes across all three Groomes Lake EM conductors
- Geological evidence suggests the Groomes Lake Corridor is a component of the regional-scale Beatty River Fault
- All three drill holes intersected graphitic shear zones and complex structural features
- The central EM conductor hosts the strongest structural deformation, possibly representing a critical fluid pathway for uranium mobilization and precipitation
- The top priority Groomes Lake exploration target is the Central EM conductor where it intersects the unconformity

"The drill program was designed to give us a first look into a geologically complex and previously untested portion of the Smart Lake JV project," said Scott Frostad, VP Exploration at Purepoint. "With last year's ground EM survey results and our current drilling, we've made meaningful progress in understanding the project's geologic setting as we continue to advance exploration."

Program Summary and Outcomes

The 2025 Smart Lake JV uranium exploration program marked the first pass drill test of the Groomes Lake Corridor. Drill hole SMT25-13 intersected multiple graphitic shear zones and structural complexities, particularly along the central EM conductor, which appears to be the primary structural feature. Drill and geophysical results indicate the northern portion of the Smart Lake project contains a NE-trending structural zone that is different from the NNW-trending structures that were previously drill-tested to the south.

Following completion of the Groomes Lake drill program, the joint venture's technical and management committees reviewed these initial results. Although uranium mineralization was not intersected in the three 2025 holes, the evidence of strong shear zone development along the Central EM conductor suggests it may have influenced the flow of uranium-bearing hydrothermal fluids. Testing of the Groomes Lake Central EM conductor at the unconformity is now considered a top priority exploration target at Smart Lake.

Next Steps

The joint venture is currently reviewing potential follow-up strategies, including additional ground fixed-loop EM surveying within the central portion of the project covering the NNW-trending airborne EM conductors. Potential follow-up drilling would include the Groomes Lake unconformity target, the new geophysical grid and select historic ground EM results.



Figure 1: Graphitic shear zone in drill hole SMT25-13 with lower interval of silicified and brecciated rock

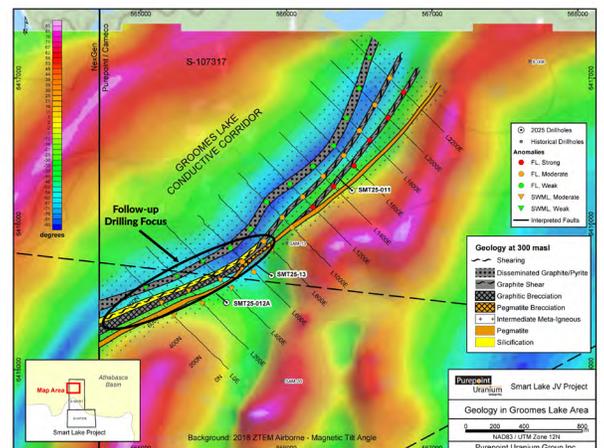


Figure 3: Groomes Lake Conductive Corridor – Geologic Interpretation at Unconformity (300 m asl)

ATHA Energy completes Angilak mobilization & commences ground geophysics

TSXV: SASK

May 1, 2025

| Market Cap | Price as of 5/30/25 | 52-Week High | 52-Week Low |
|---|---------------------|--------------|-------------|
| \$146.1MM | \$0.49 | \$0.81 | \$0.33 |
| Location: Angikuni Basin, Nunavut, Canada | | | |

ATHA Energy completion of mobilization to its 100%-owned Angilak Uranium Project, Nunavut. The Company also commenced ground gravity and EM surveys at the project that are focused on regional target areas along the 31 km Rib-Nine Iron Trend, which extends beneath the cover of the Angikuni Basin.

ATHA's objective of the ground gravity and EM surveys is to vector in on targets to be drilled as part of the Company's 2025 Exploration Program for which drilling is anticipated to commence in early June.

Myriad Uranium expands its New Mexico land position

CSE: M)

May 7, 2025

| Market Cap | Price as of 5/30/25 | 52-Week High | 52-Week Low |
|--------------------------------------|---------------------|--------------|-------------|
| \$23.3MM | \$0.33 | \$0.65 | \$0.21 |
| Location: Red Basin, New Mexico, USA | | | |

Myriad Uranium announced that it has staked additional ground at its Red Basin Uranium Project in Catron County, New Mexico, USA (the "Project"). The 77 newly-registered claims increase total acreage from approximately 1,753 acres (709 hectares) to approximately 3,324 acres (1,345 hectares).

The claims cover key areas along the highly prospective Red Basin trend, which are located within the Pietown-Datil Mountains uranium-vanadium district, approximately 140 km (87 mi) south-west of Albuquerque, New Mexico. The original Phase I and Phase II claims comprise 85 lode claims in Datil Mountains – Pietown Uranium District, covering approximately 1,753 acres (709 hectares). The new (Phase III) claim areas staked to the east comprise a further 77 claims covering approximately 1,571 acres (636 hectares), bringing the total claims to approximately 3,324 acres (1,345 hectares).

Azincourt Energy Provides Update on the Harrier Uranium Project

TSXV: AAZ

May 12, 2025

| Market Cap | Price as of 5/30/25 | 52-Week High | 52-Week Low |
|--|---------------------|--------------|-------------|
| \$9.8MM | \$0.025 | \$0.045 | \$0.01 |
| Location: Central Mineral Belt in Labrador, Canada | | | |

Azincourt provided an update on compilation work on the recently acquired Harrier Project in the Central Mineral Belt in Labrador, Canada. The 49,400 ha Harrier Project, which also contains the Company's existing Snegamook Uranium Deposit, is directly adjacent to and on trend with Atha Energy's Moran Lake C (9.6 Mlbs U₃O₈) and Anna Lake (4.9 Mlbs U₃O₈) deposits, and Paladin Energy's Michelin Project (127.7 million lbs U₃O₈). Azincourt's 2025 field work and 2026 drill program aim to unlock value across this underexplored, uranium-rich corridor.

The Company is continuing to compile additional details of historical drilling and recent groundwork at the Harrier Project and will provide more details as the process advances. Planning is underway for additional prospecting and ground truthing of anomalies during the summer of 2025. An initial summer program is being planned to evaluate additional anomalies, examine existing prospects, and examine historical drill core for the Snegamook Deposit in advance of a significant field program in 2026 which will include diamond drilling. Efforts will also be made to locate historical reconnaissance drill core for the Moran Heights area.

Skyharbour and JV Partner Orano to commence summer 2025 drilling program at Preston Uranium Project

TSXV: SYH

May 15, 2025

Skyharbour announced that its joint-venture partner, Orano Canada Inc. will commence a large-scale diamond drilling program at the 49,635-hectare Preston Uranium Project located in the western Athabasca Basin, Saskatchewan, Canada. Orano is the majority owner and operator at the project with Skyharbour owning a minority interest of approximately 25.6%.

The planned program for the Preston Project will consist of a helicopter-supported diamond drilling campaign, totaling 6,000 to 7,000 metres, with up to 28 holes designed to test high-priority targets across the property at depths ranging from 200 to 350 metres. The work is scheduled to commence in mid summer of 2025. Primary drill target areas (outlined in Figure 2) include the previously untested Johnson Lake, the Canoe Lake and FSN target. Target areas are spread throughout the project to ensure assessment credits are met across all claims, while testing perspective trends.

| Market Cap | Price as of 5/30/25 | 52-Week High | 52-Week Low |
|---------------------------------------|---------------------|--------------|-------------|
| \$67.5MM | \$0.33 | \$0.51 | \$0.28 |
| Location: Athabasca Basin, SK, Canada | | | |

Baselode reports shallow uranium results from summer 2024 drill program

TSXV: FIND

May 20, 2025

Baselode released uranium assay results from all 28 drill holes of the 2024 drill program on the ACKIO prospect area in the Athabasca Basin.

Six drill holes (AK24-134 to AK24-137, and AK24-143 & AK24-144) intersected uranium mineralization within 50 m from surface. AK24-137 intersected 0.38% U₃O₈ over 9.15 m at 37.35 m drill hole depth, confirming Pod 1's uranium footprint at the overburden-bedrock contact to the south. Drill holes AK24-143 and AK24-144 successfully confirmed shallow uranium at Pod 1 to the north with 0.12% U₃O₈ over 11.8 m at 65.2 m drill hole depth and 0.12% U₃O₈ over 9.0 m at 51.5 m drill hole depth, respectively.

| Market Cap | Price as of 5/30/25 | 52-Week High | 52-Week Low |
|---------------------------------------|---------------------|--------------|-------------|
| \$117.4MM | \$0.13 | \$0.315 | \$0.075 |
| Location: Athabasca Basin, SK, Canada | | | |

Standard Uranium initiates ExoSphere Multi-physics surveys in the Davidson River Project

TSXV: STND

May 22, 2025

Standard Uranium announced, in partnership with Fleet Space, the Company will undertake three ExoSphere Multiphysics survey grids across the Warrior, Bronco, and Thunderbird conductors on the Davidson River Project. The Company and Axiom Exploration Group Ltd. will mobilize to deploy the survey grids in late May, and the survey is anticipated to take approximately 35 days to complete.

Following post-survey data analysis and integration, the Company plans to execute a diamond drill program to begin testing the highest priority targets across all three surveyed conductor corridors.

| Market Cap | Price as of 5/30/25 | 52-Week High | 52-Week Low |
|---------------------------------------|---------------------|--------------|-------------|
| \$6.5MM | \$0.115 | \$0.185 | \$0.045 |
| Location: Athabasca Basin, SK, Canada | | | |

Blue Sky Uranium schedules start of drill program for Ivana Uranium-Vanadium Project

TSXV: NSK

May 22, 2025

| Market Cap | Price as of 05/30/25 | 52-Week High | 52-Week Low |
|---|----------------------|--------------|-------------|
| \$21.8MM | \$0.065 | \$0.11 | \$0.04 |
| Location: Rio Negro Province, Argentina | | | |

Blue Sky announced that it has secured drill contractors and scheduled a start date of June 1st, 2025 for the previously announced drill programs to advance the Ivana Uranium-Vanadium Project (the "Project"). As reported on May 14, 2025, Blue Sky's joint-venture operating company Ivana Minerales S.A., ("JVCO", a partnership with Abatare Spain, S.L.U.) has planned a two-phase drilling campaign. The first phase will focus on infill drilling at the Ivana deposit, while the subsequent second phase will test satellite targets. The entire campaign is expected to last approximately five months.

Skyharbour's partner Mustang Energy commences field program at 914W Uranium Project

TSXV: SYH

May 26, 2025

| Market Cap | Price as of 5/30/25 | 52-Week High | 52-Week Low |
|---------------------------------------|---------------------|--------------|-------------|
| \$67.5MM | \$0.33 | \$0.51 | \$0.28 |
| Location: Athabasca Basin, SK, Canada | | | |

Skyharbour announced that partner company Mustang Energy Corp. has commenced its 2025 field exploration program at the 914W Uranium Project, located in Athabasca Basin region. Mustang Energy may acquire a 75% interest in the Project by issuing common shares having an aggregate value of CAD \$480,000, making aggregate cash payments of \$275,000 to Skyharbour, and incurring an aggregate of \$800,000 in exploration expenditures on the property over a three-year period.

The field program at the Project will involve surface prospecting activities, including detailed rock and soil sampling, aimed at identifying zones of mineralization and alteration across target areas. Results from this phase of exploration are expected to inform further exploration efforts, including geophysical surveys and drilling in future phases.

IsoEnergy advances U.S. uranium mines toward potential production

TSX: ISO

May 27, 2025

| Market Cap | Price as of 5/30/25 | 52-Week High | 52-Week Low |
|-------------------------|---------------------|--------------|-------------|
| \$488.5MM | \$10.16 | \$18.44 | \$6.79 |
| Location: Colorado, USA | | | |

IsoEnergy announced the commencement of key work programs at its Tony M Mine, one of its three fully permitted uranium mines in the United States, intended to support a potential near term restart decision which could establish the Company as one of a select group of U.S. uranium producers. The Company has initiated several work programs at the Tony M Mine that are expected to optimize operational readiness and reduce future production costs, while maintaining strategic flexibility to potentially restart operations quickly as market conditions continue to improve. With all required permits in place, fully developed infrastructure, and a toll milling agreement with Energy Fuels Inc. at the nearby and fully operational White Mesa Mill, the Company is well positioned to bring Tony M, as well as the Rim and Daneros Mines, back into production on an accelerated timeline.

NexGen announces best assays from Patterson Corridor East in Hole RK-25-232

TSX: NXE

May 27, 2025

| Market Cap | Price as of 5/30/25 | 52-Week High | 52-Week Low |
|---------------------------------------|---------------------|--------------|-------------|
| \$4,819.4MM | \$8.46 | \$12.51 | \$5.59 |
| Location: Athabasca Basin, SK, Canada | | | |

NexGen Energy announced the Company's best discovery phase assay results, with 15.0 meters at 15.9% U₃O₈, including a peak intercept of 0.5 m at an exceptional 68.8% U₃O₈, in drillhole RK-25-232. Included within this phenomenal intercept is 3.0 m at 47.8% U₃O₈ and 1.5 m at 29.4% U₃O₈. This result ranks among the highest-grade basement hosted uranium vein intercepts in the world.

Assay results from two of the best holes drilled to date at PCE, RK-24-222 and RK-25-232, indicate intense high-grade mineralization 200 m apart (Figures 1 and 2, Tables 1 and 2), confirming scale and continuity early in the discovery phase. Winter activity since the last update continued to build momentum, adding 9 new intersections of off-scale (>61,000 cps) mineralization, bringing the total to 13 high-grade intercepts and reinforce confidence in the materiality of this emerging mineralization. Since discovery (see March 11, 2024, news release), 64 drillholes totalling 47,425.9 m have been completed, with 35 intersecting mineralization that remains open in most directions.

Further, RK-24-222 returned 17.0 m at 3.85% U₃O₈ including 3.0 m at 10.1% U₃O₈ and an intercept of 0.5 m at 28.2% U₃O₈ within massive replacement style uranium mineralization. These results are accelerating NexGen's understanding of the PCE system and shaping the next phase of exploration targeting. Assays at SRC lab continue to see backlogs with NexGen now having received 75% of the 2024 assay results. Remaining will follow as they are received back from the independent lab. Drilling at PCE will resume on June 1st, 2025, and reporting of 2025 assays will be completed on an ongoing basis.

Identical to Arrow, mineralization at PCE is wholly hosted in competent basement rock and exhibits all the same characteristics of an intense high-grade mineralized system. PCE is only 3.5 km from the future Rook I Project that is in the final Federal approval stage with the CNSC having received Provincial Approval in November 2023.

Strathmore Expands Agate Project

CSE: SUU

MAY 27, 2025

| Market Cap | Price as of 5/30/25 | 52-Week High | 52-Week Low |
|---------------------------------------|---------------------|--------------|-------------|
| \$6.8MM | \$0.12 | \$0.37 | \$0.09 |
| Location: Shirley Basin, Wyoming, USA | | | |

Strathmore Plus Uranium announced the expansion of the Agate Project by staking an additional 15 lode mining claims, increasing the project to 100 claims for ~2,067 acres. The newly claimed area has noted historical drilling completed by Kerr McGee in the 1970s that encountered shallow uranium mineralization at less than 200 feet deep. Strathmore will continue to expand the area of mineralization after last years successful drilling program.

This summer five core holes are planned to compliment groundwater studies from closely located monitor wells previously installed in 2024. The core will be used for chemical equilibrium studies by the Company and the University of Wyoming for their ongoing geophysical research at the project. Planned exploration drilling intends to link together discrete deposits encountered in the lower sand in 2023-24 and expand upon the 2024 discovery of mineralization in the shallow middle sand. The intent of the exploration is to expand the mineralization on the property into a multi-zone deposit, with the potential of stacked roll fronts, and to gather the necessary information to complete a mineral resource estimate and technical report on the project during winter 2025.

Cosa Reports ANT Survey Results from the Ursa and Orion Uranium Projects

TSXV: COSA

May 28, 2025

| Market Cap | Price as of 5/30/25 | 52-Week High | 52-Week Low |
|---------------------------------------|---------------------|--------------|-------------|
| \$18.3MM | \$0.22 | \$0.35 | \$0.17 |
| Location: Athabasca Basin, SK, Canada | | | |

Cosa announced results from ambient noise tomography ("ANT") surveys at the Company's 100% owned Ursa and Orion uranium projects in the Athabasca Basin, Saskatchewan.

ANT surveys have been successful in identifying targets and prioritizing conductive strike for follow-up. At Ursa, ground EM surveying is required to further refine targets prior to follow-up diamond drilling. At Orion, Cosa intends to complete a reinterpretation of historical airborne and ground electromagnetic surveys to determine if additional ground EM surveys are warranted to finalize drill targets. Detailed timing for follow up work has yet to be determined as the Company's near-term focus remains on returning to the Murphy Lake North Joint Venture for an expanded summer drill program to follow up on encouraging results from the winter 2025 drill program.

Cosa will be active this summer with planned drilling at the Murphy Lake North Joint Venture, geophysics at Cosmo and Orion, and target generation at the Darby Lake Joint Venture

Homeland Commences Phase 1 Program at Coyote Basin and Red Wash Uranium Projects in Colorado

TSXV: HLU

May 30, 2025

| Market Cap | Price as of 5/30/25 | 52-Week High | 52-Week Low |
|----------------------------|---------------------|--------------|-------------|
| \$33.5MM | \$0.33 | \$0.34 | \$0.07 |
| Location: NW Colorado, USA | | | |

Homeland Uranium announced that field crews have mobilized to the Company's Coyote Basin and Red Wash uranium projects in northwestern Colorado to commence the Phase 1 exploration program. The Phase 1 exploration program consists of 1:20,000 scale geological mapping, prospecting, rock sampling and a 1,545 line km UAV airborne magnetic survey. The Company has contracted the Axiom Exploration Group to provide the technical personnel required to conduct the program.

The objective of the Phase 1 program at Coyote Basin is to confirm the location of the known mineralized horizons in advance of the anticipated Phase 2 fall exploration program, which is planned to conduct confirmatory drilling designed to convert historical resources into a resource estimate consistent with NI 43-101 requirements. While the Company has acquired historical drilling data for the project, the location of historical drill holes and rock samples are not sufficiently accurate to commence the Phase 2 program without prior confirmation in the field.

The objective of the Phase 1 program at the Red Wash Project is to identify potential areas for follow-up exploration and to evaluate the uranium potential of the Urangesellschaft Uranium Showing. Historical work identified a uranium anomaly hosted in sandstone rocks that returned 350 ppm U₃O₈ that remains untested by drilling¹.

WORLD NUCLEAR POWER REACTORS

Source: [World Nuclear Association](#)

| As of May 28, 2025 | Operable | Under Construction | Planned | Proposed | Tonnes U Required |
|----------------------|----------|--------------------|---------|----------|-------------------|
| Global Reactor Count | 429 | 68 | 108 | 307 | 67,517 |
| World GWe | 397,800 | 74,438 | 102,958 | 294,091 | |

TOP GLOBAL NEWS FOR THE MONTH

May 5, 2025: EU to fully end its dependency on Russian energy

The EU will end its dependency on Russian energy by stopping the import of Russian gas and oil and phasing out Russian nuclear energy, while ensuring stable energy supplies and prices across the Union. [Read more here.](#)

May 6, 2025: French Uranium Firm Says Niger Offices Raided

A French uranium mining firm said Tuesday that it was “very worried” after losing contact with its representative in Niger, where the company has become embroiled in a standoff with the military government. [Read more here.](#)

May 11, 2025: Korea transitions to nuclear energy as coal’s dominance ends

Last year, nuclear energy displaced coal in the domestic institutional sector, becoming the largest power source for the first time in history. [Read more here.](#)

May 13, 2025: Kazatomprom updates on the sulphuric acid plant project

National Atomic Company “Kazatomprom” JSC announces that Development Bank of Kazakhstan JSC and Taigonyr Qyshqyl Zauyty LLP (TQZ) concluded an agreement on opening a credit line to finance the construction of the sulphuric acid plant with a capacity of 800 thousand tons per year in Taikonur, Turkestan region. [Read more here.](#)

May 18, 2025: Orano explores sale of Niger uranium assets

French state-owned nuclear fuel company Orano is exploring the sale of its uranium assets in Niger after the breakdown of its relationship with the West African country’s military rulers. [Read more here.](#)

May 21, 2025: Saskatchewan heads to Poland to promote nuclear energy and strengthen global partnerships

Saskatchewan’s minister responsible for SaskPower is heading to Poland next week to promote the province’s nuclear energy potential on the international stage. [Read more here.](#)

May 28, 2025: Trump aims for 400 GW of nuclear by 2050, 10 large reactors under construction by 2030

Nuclear advocates welcomed proposed regulatory reforms while cautioning that NRC and DOE staff cuts could “undermine” progress. One skeptic said NRC changes would compromise safety. [Read more here.](#)

May 28, 2025: Trump Administration Pushes Microreactor Test Beds to Front of the Line

New authorization rating elevates Idaho National Laboratory’s priority status with the U.S. supply chain to expedite construction of microreactor test beds. [Read more here.](#)

May 29, 2025: Kentucky’s recently taken steps towards nuclear

Kentucky is among several states in recent years that have put together initiatives to attract nuclear developments to their part of the country. [Read more here.](#)

May 29, 2025: Darlington SMR contract awarded to Candu Energy

Ontario Power Generation has awarded AtkinsRéalis company Candu Energy Inc a CAD450 million (USD325 million) execution contract for the first of the four planned small modular reactor units at the Darlington New Nuclear Project. [Read more here.](#)

LATEST VIDEOS FEATURING CHRIS FROSTAD

Backed by Industry Leaders in Canada’s Athabasca Basin

BTV Features Purepoint Uranium: Operating in the world’s richest uranium district with major joint venture support.

The following video was broadcasted on BNN Bloomberg, CNBC, FOX Business News, Reuters, The Globe and Mail and more.

Click on image below or [here to view full video](#).



Understanding Uranium Exploration From Discovery to Development

Uranium exploration in Canada’s Athabasca Basin follows predictable patterns that investors should understand before committing capital. Analysis of major discoveries reveals that companies typically require 2.5 years and approximately \$50 million in investment before announcing formal resource estimates.

Click on image below or [here to view full video](#).



Uranium Investor Patience Thins Despite Supply Issues

Chris Frostad, CEO of Purepoint Uranium Group, recently shared insights on the growing supply challenges in the uranium market and key considerations for investors in junior mining companies.

Click on image below or [here to view full video](#).



What to Look for in Uranium Juniors Before Investing

As global energy demand shifts toward clean and reliable sources, uranium has re-emerged as a critical commodity. While the macro case for uranium remains strong, investing in early-stage uranium companies—particularly juniors—requires careful evaluation.

Click on image below or [here to view full video](#).



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Financial Commitment from Partners

- Collaborative investment model ensures continued progress and validation of projects
- Tens of millions of dollars already invested in these projects

Combined Expertise in Key Areas

- Strength in exploration, resource discovery, project advancement and production

Access to Capital

- Solid shareholder base with long-term shareholders contributing to sustained project growth



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