Brought to you by:
Purepoint Uranium Group Inc.

MONTHLY URANIUM EXPLORATION UPDATE

MAY 2025

Saskatchewan Uranium Production and Sales Reach all Time Highs

Source: Saskatchewan Government
April 23, 2025

Saskatchewan's uranium industry is responding to growing global demand by setting new records for annual sales and production in 2024.

Last year, uranium sales reached a new high of $2.6 billion, exceeding Saskatchewan's Growth Plan target of increasing the annual value of uranium sales to $2 billion dollars by 2030. Uranium production also reached a new record high of 16.7 thousand tonnes in 2024, up 28 per cent from 2023.

"The strong growth of our world-class uranium industry is great news for Saskatchewan," Energy and Resources Minister Colleen Young said. "With our abundant, high-quality reserves and stable regulatory approach to resource development, our government is very optimistic about Saskatchewan's increasing role in global energy security in the coming years. We expect uranium production will continue to rise with the McClean Lake mine resuming operations this year and other major projects approaching construction."

In 2024, uranium exploration spending is estimated to have reached $200 million and is expected to remain strong in 2025. With this increased exploration investment targeting uranium, Saskatchewan is projected to reach its Critical Minerals Strategy goal of securing 15 per cent of Canadian mineral exploration spending this year, well ahead of the 2030 target.

Saskatchewan potash production also reached record highs in 2024. Last year, 15.1 million metric tonnes potassium oxide (K2O) of potash was produced in Saskatchewan, an eight per cent increase from 2023. Saskatchewan is the world's leading potash producer, accounting for approximately one-third of global production.

Saskatchewan is the world's second-largest producer of uranium and has the largest high-grade uranium deposits in the world in the Athabasca Basin. The province's uranium industry employs over 3,400 people and procures hundreds of millions of dollars in goods and services from Saskatchewan businesses. •

UxC Consulting Spot Price US$	
March 31, 2025	$64.45/lb U3O8
April 30, 2025	$67.35/lb U3O8
Change of +US$2.90/lb U3O8	
UxC Consulting Long-Term Price US$	
March 31, 2025	$80.00/lb U3O8
April 30, 2025	$80.00/lb U3O8
Unchanged	

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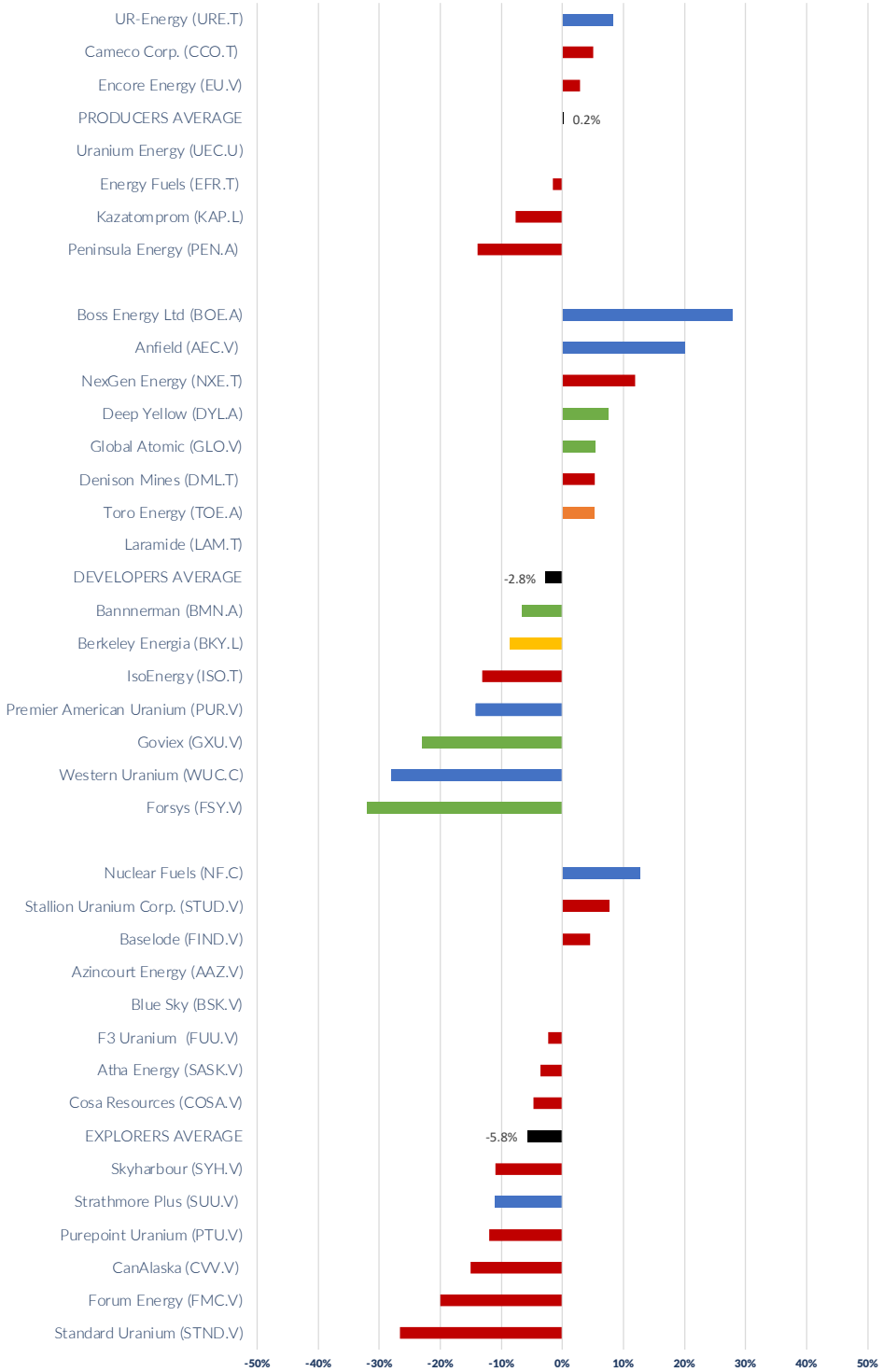
Month over Month Uranium Stock Performance
(as of April 30, 2025)

Project Regional Focus:

Red: Canada | Blue: USA | Green: Africa | Orange: Australia | Yellow: Spain | Gray: Argentina | Purple: Kazakhstan



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Monthly Uranium Exploration Update

Presented by Purepoint Uranium Group Inc. (TSXV: PTU | OTCQB: PTUUF), the Monthly Uranium Exploration Update is a monthly newsletter that gathers information on what's happening with uranium exploration companies, including its monthly exploration news, stock performances as well as the spot and long-term uranium prices.

Purepoint Uranium Group Inc.
TSXV: PTU | OTCQB: PTUUF

Purepoint Uranium Group Inc. is a focused explorer with a dynamic portfolio of advanced projects within the renowned Athabasca Basin in Canada. The most prospective projects are actively operated on behalf of partnerships with industry leaders including Cameco Corporation, Orano Canada Inc. and IsoEnergy Ltd. Additionally, the Company holds a promising VHMS project currently optioned to and strategically positioned adjacent to and on trend with Foran Corporation's McIlvena Bay project.

Uranium Spotlight Podcast

A weekly podcast dedicated to keep you informed on the week's market moving news. Available on all podcast platforms and our YouTube Channel

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X (formerly Twitter)
@ PurepointU3O8

Website
www.purepoint.ca

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Purepoint Uranium Provides Q2 Corporate Update on Exploration Activities

TSXV: PTU | OTCQB: PTUUF

April 2, 2025

Market Cap	Price as of 4/30/25	52-Week High	52-Week Low
$13.50MM	$0.22	$0.40	$0.20
Location: Athabasca Basin, SK, Canada			

Purepoint Uranium provided its Q2 corporate update on exploration activities across its portfolio of uranium projects in Canada's Athabasca Basin. This exploration update highlights the continued advancement of multiple high-priority targets as Purepoint executes on its 2025 exploration strategy alongside industry-leading joint venture partners.

Smart Lake Joint Venture (Cameco/Purepoint)

- Field crews are currently on site, and drilling is underway at Smart Lake. The program is progressing well and consists of four holes totaling approximately 1,400 metres, targeting three discrete conductors identified during the 2024 ground EM survey of the Groomes Lake corridor.
- These drill targets represent previously untested areas of strong conductivity associated with a favourable structural setting. Drilling is expected to conclude by the end of April.

Dorado Joint Venture (IsoEnergy/Purepoint)

- Following the completion of the Smart Lake program, drilling is scheduled to begin at the Dorado Project in Q2 2025.
- The approved program includes approximately 6,100 metres across 17 holes. Drilling will test a series of graphitic conductors that wrap around a central granitic dome, with target areas prioritized based on a consolidated geological model that now includes both the Turnor Lake and Geiger regions.
- Exploration permits for Edge and Full Moon are in hand, and the Turnor Lake permit amendment has also been approved.

Aurora Joint Venture (IsoEnergy/Purepoint)

- The airborne geophysical survey originally scheduled for early 2025 has been deferred to later this summer. The survey will cover the Collins Bay Extension and is intended to refine shallow targets in proximity to the McClean Lake and Rabbit Lake infrastructure.

Celeste Joint Venture (IsoEnergy/Purepoint)

- Permitting for 2025 exploration is complete for the Celeste Block East region, where initial drilling in late Q3 is planned to test shallow conductor systems. The broader Celeste Block remains in early-stage target development with future drilling subject to additional refinement of geophysical results.

Denare West (Foran Mining/Purepoint)

- In February, the Company reported Foran Mining's completion and interpretation of a VTEM Max airborne EM survey across the Denare West project. Located 9 kilometres southeast of Foran's McIlvenna Bay deposit, the survey identified numerous conductive anomalies consistent with the geologic horizon that hosts other known VMS deposits in the region.
- Results from the airborne EM survey are now being modeled and integrated with historical datasets to prioritize drill targets. Foran continues to advance the project under a $19 million option agreement.

Tabbernor Project (100% Purepoint)

- The recently reported interpretation of the 7,549 line-kilometre FALCON gravity and magnetic survey has defined three priority zones exhibiting gravity low anomalies associated with potential hydrothermal alteration. Planning for the 2025 exploration program is underway, and the required exploration permit has been received. Follow-up work is expected to include boulder sampling, drilling, prospecting, and soil geochemistry.

Purepoint remains committed to advancing its projects through focused exploration and community collaboration as we respond to growing demand for uranium. Further updates will be provided as work progresses.

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Skyharbour partner company Terra Clean Energy completes winter program at South Falcon East

TSXV: SYH

April 1, 2025

Market Cap	Price as of 4/30/25	52-Week High	52-Week Low
$66.45MM	$0.325	$0.51	$0.28
Location: Athabasca Basin, SK, Canada			

Skyharbour announced that partner company Terra Clean Energy announced the completion of the winter drill program at the South Falcon East Uranium Project which hosts the Fraser Lakes B Uranium Deposit.

Highlights:

- Six holes intercepted uranium mineralization
- Continuity across the deposit confirmed
- Drilling expands mineralized footprint

Skyharbour optioned the Project to Terra and under the Option Agreement assuming the 75% interest is earned, Terra will fund exploration expenditures totaling CAD $10,500,000, as well as pay Skyharbour CAD $11,100,000 in cash of which $6,500,000 can be settled for shares in the capital of Terra over the earn-in period.

Standard Uranium to option Corvo Project

TSXV: STND

April 7, 2025

Market Cap	Price as of 4/30/25	52-Week High	52-Week Low
$3.37MM	$0.055	$0.25	$0.045
Location: Athabasca Basin, SK, Canada			

Standard Uranium announced that it signed a Letter of Intent with Vital Battery Metals to option its Corvo Project in Eastern Athabasca Basin. Vital Battery Metals is an arms-length party to Standard Uranium.

The Option is excersisable for a total of $225,000 cash, $725,000 consideration shares, $4.5 million in exploration expenditures and $507,500 operators fee paid by Vital Battery over a period of 3 years. The LOI is non-binding at this time and the grant of the Option remains subject finalization and execution of definitive agreements.

Cosa Resources enters into option agreement for the Astro Uranium Project

TSXV: COSA

April 9, 2025

Market Cap	Price as of 4/30/25	52-Week High	52-Week Low
$16.98MM	$0.20	$0.39	$0.17
Location: Athabasca Basin, SK, Canada			

Cosa Resources announced that it signed an option agreement with Global Uranium whereby Global Uranium has a right to earn up to an 80% interest in Cosa's Astro uranium project.

Highlights:

- Total consideration and expenditure commitments for up to 80% of the Astro Project exceeds C$10 million over a period of 4 years; Cosa to be initial Project operator
- Astro is an expansive (>45,000 ha) eastern Athabasca project within 30 kilometres of Cameco's McArthur River uranium Mine and within 10 kilometres of CanAlaska's Pike Zone discovery
- Astro hosts over 40 kilometres of unexplored magnetic low strike and multiple conductive trends which have never been explored for the extension of structures related to the McArthur River and Fox Lake uranium deposits

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Standard Uranium announces partnership with Fleet Space and multiphysics surveys on Davidson River

TSXV: STND

April 10, 2025

Market Cap	Price as of 4/30/25	52-Week High	52-Week Low
$3.37MM	$0.055	$0.25	$0.045
Location: Athabasca Basin, SK, Canada			

Standard Uranium announced that has partnered with Fleet Space to advance uranium exploration on its flagship Davidson River Project to undertake three ExoSphere Multiphysics survey grids across the Warrior, Bronco, and Thunderbird conductors on the Project in the spring of 2025.

The Multiphysics surveys will collect and integrate ANT and ground gravity datasets covering highly prospective areas along three of the four main structural corridors on the Project. The surveys will provide critical targeting layers in the form of 3D ANT shear velocity models and custom inversion models for subsurface density, leveraging both ANT and ground gravity datasets as inputs.

Standard also announced that it proposes to settle Cdn$525,000 of indebtedness owing to Fleet Space by the issuance of 7,000,000 common shares, subject to regulatory approvals. Assuming the completion of the debt settlement, Fleet Space would own approximately 11% of the outstanding common shares of the Company

F3 Uranium announces results from Broach Lake, 12km south of JR Zone

TSXV: FUU

April 15, 2025

Market Cap	Price as of 4/30/25	52-Week High	52-Week Low
$109.92MM	$0.215	$0.425	$0.17
Location: Athabasca Basin, SK, Canada			

F3 Uranium announced a new discovery with drillhole PLN25-205 which intersected radioactivity over a total of 33.0m including 0.56m of high radioactivity (>10,000 cps) with a peak of 37,700 cps at 398.34m. The drillhole is still currently in progress, however additional mineralization is not expected.

2025 Handheld Spectrometer Highlights for the Broach Lake PW Area (PLN25-05):

- 0.5m interval with radioactivity of 340 cps between 340.0 and 340.5m, and
- 0.5m interval with radioactivity of 440 cps between 347.5 and 348.0m, and
- 0.5m interval with radioactivity of 370 cps between 366.0 and 366.5m, and
- 8.0m interval with radioactivity peaking 2,500 cps between 373.0m and 381.0m, and
- 23.5m interval with radioactivity peaking 37,700 cps between 384.0m and 407.5m, including 0.56m composite mineralization >10,000 cps between 389.75m and 398.56m

This discovery is particularly meaningful as it is within the Clearwater Domain – a geological package predominantly thought to consist of intrusive rocks and historically considered less prospective for uranium mineralization.

After finishing drilling this hole, F3 plans to continue drilling on section to improve its understanding of the controls on the mineralization, before moving laterally along strike, which is open in both directions.

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CanAlaska concludes winter drill program on West McArthur Project

TSXV: FUU

April 22, 2025

Market Cap	Price as of 04/30/25	52-Week High	52-Week Low
$157.64MM	$0.79	$1.00	$0.53
Location: Athabasca Basin, SK, Canada			

CanAlaska announced completion of the winter drill program on the Pike Zone at the West McArthur project. The Company advanced step out drilling along the C10S corridor to the west of the Pike Zone, intersecting additional high-grade uranium, extending the known footprint of unconformity-associated uranium mineralization to approximately 250 metres, which remains completely open.

Commencing June of 2025, the Company will have three drills active on the West McArthur project to achieve an estimated 15 additional unconformity target intersections. The drill rigs will be focused on continued step outs along the C10S corridor from the Pike Zone to evaluate for additional zones of uranium mineralization.

IsoEnergy intersects strongly elevated radioactivity in multiple holes immediately along strike of Hurricane

TSXV: ISO

April 23, 2025

Market Cap	Price as of 4/30/25	52-Week High	52-Week Low
$412.51MM	$8.36	$18.44	$6.79
Location: Athabasca Basin, SK, Canada			

IsoEnergy announced the completion of its winter drilling program at the Larocque East Project, located in the eastern Athabasca Basin. The Company successfully completed 17 diamond drill holes, totaling 6,396 m, along the Larocque Trend, an important regional structure that hosts the Hurricane Deposit.

The Company's drilling intersected strongly elevated radioactivity, in five holes, along the eastern extensions of the Hurricane Deposit main and south trends, as well as at Area D, 2.8 km east of Hurricane, highlighting the potential for additional zones of uranium mineralization both immediately on strike of Hurricane and regionally along the 9 km of the Larocque Trend on the Project.

IsoEnergy will resume drilling this summer near Hurricane and in greenfield target areas along a six-kilometre prospective segment of the Larocque Trend – including at target areas E and F, where they decided to defer drilling until summer due to difficult ground conditions this winter.

Homeland Uranium provides corporate update

TSXV: HLU

April 23, 2025

Market Cap	Price as of 4/30/25	52-Week High	52-Week Low
$23.82MM	$0.25	$0.30	$0.08
Location: Colorado, USA			

Homeland Uranium successfully completed its reverse takeover of Shift Rare Metals Inc., acquiring 100% ownership of the Coyote Basin and Red Wash uranium projects in northwestern Colorado. With the transaction now completed, Homeland is focusing its efforts on the exploration and development of the Coyote Basin and Red Wash uranium projects in Colorado. These properties are strategically located in Moffat and Rio Blanco counties near the Utah border, within an area of historical uranium production. The Company is finalizing plans for an extensive exploration program aimed at confirming and expanding known uranium mineralization at Coyote Basin.

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Forum Energy announces the completion of drilling and ground geophysics on the North-west Athabasca Project

TSXV: FMC

April 24, 2025

Market Cap	Price as of 04/30/25	52-Week High	52-Week Low
$13.15MM	$0.04	$0.15	$0.035
Location: Athabasca Basin, SK, Canada			

Forum and Global Uranium announced that it has completed its diamond drilling program, as well as ground geophysical surveys on the Northwest Athabasca (NWA) Project, located along the northwest shore of Lake Athabasca in Saskatchewan, Canada.

A total of 656 metres were drilled at Zone 2A and Rosie grid areas and SJ Geophysics completed ground Time Domain Electromagnetic and Direct Current Induced Polarization surveys over the Spring Bay grid. The 2025 winter drilling confirms the highly prospective nature of the project by intersecting elevated radioactivity and the key alteration systems distinct to unconformity-type uranium mineralization.

Global has an option to earn 51% interest in Forum's interest in the NWA Project by spending up to $9M over four years.

CanAlaska completes winter drill program at Cree East Project

TSXV: CVV

April 28, 2025

Market Cap	Price as of 04/30/25	52-Week High	52-Week Low
$157.64MM	$0.79	$1.00	$0.53
Location: Athabasca Basin, SK, Canada			

CanAlaska announced the completion of the winter drill program at Cree East project, consisted of seven diamond drill holes, five of which intersected the unconformity target horizon, for a total of 3,339 metres.

The 2025 drilling program successfully intersected graphitic host rocks showing evidence of post-Athabasca structural reactivation events, hydrothermal alteration, and elevated radioactivity. In the lower sandstone column, the Company also identified significant structure and hydrothermal alteration, now defined over approximately 450 metres of strike length.

Assay results for the drill holes completed during the winter 2025 exploration program are pending.

The Project is currently 100% owned by CanAlaska and work is being sole-funded by Nexus Uranium Corp (CSE: NEXU) under an option earn-in agreement with the Company.

Skyharbour partner Terra Clean Energy plans summer program at South Falcon East

TSXV: SYH

April 29, 2025

Market Cap	Price as of 4/30/25	52-Week High	52-Week Low
$66.45MM	$0.325	$0.51	$0.28
Location: Athabasca Basin, SK, Canada			

Skyharbour announced that partner company Terra Clean Energy is planning an upcoming summer drill program at the South Falcon East Uranium Project consisting of approximately 2,500 metres of drilling. The purpose is to test an area highlighted in the Winter 2025 program where it is interpreted that a north-northwest trending brittle structure, a north dipping structure with strong clay alteration, and mineralized pegmatites with hydrothermal hematite alteration hosted in graphitic pelitic gneiss all intersect.

The summer field program is anticipated to commence in June. The expected budget for this program is anticipated to be $2.0 million.

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Cosa commences airborne geophysical survey at te Astro Project

TSXV: COSA

April 30, 2025

Market Cap	Price as of 4/30/25	52-Week High	52-Week Low
$16.98MM	$0.20	$0.39	$0.17
Location: Athabasca Basin, SK, Canada			

Cosa announced that airborne geophysical surveying has commenced at the Astro uranium project. Property-wide ZTEM surveying planned to total over 1,460 line-kilometres is underway with it being funded by its partner Global Uranium.

Global the right to earn up to an 80% interest in the Astro project over five exploration stages.

Stallion completes ground gravity survey over Coyote Target

TSXV: STUD

April 30, 2025

Market Cap	Price as of 04/30/25	52-Week High	52-Week Low
$4.09MM	$0.14	$0.575	$0.10
Location: Athabasca Basin, SK, Canada			

Stallion announced completion of a ground gravity survey over its Coyote Target, located within the Southwestern Athabasca Basin Joint Venture Project in partnership with Atha Energy Corp.

Highlights:

- Significant gravity low anomaly identified, closely resembling the geophysical signature of the Arrow Deposit and other significant discoveries in the Athabasca Basin.
- Structural and geophysical features align with those of NexGen Energy's Arrow Deposit, reinforcing the potential for Tier-1 uranium mineralization.
- Gravity anomaly located in a structurally complex corridor, characterized by intersecting conductors and breaks; prime settings for uranium deposition.
- Ongoing 3D Inversion of Ground Gravity to identify depth and shape of the gravity anomaly.

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WORLD NUCLEAR POWER REACTORS

Source: World Nuclear Association

As of April 29, 2025	Operable	Under Construction	Planned	Proposed	Tonnes U Required
Global Reactor Count	440	66	85	362	67,517
World GWe	398,738	71,693	81,342	377,395	

TOP GLOBAL NEWS FOR THE MONTH

April 11, 2025: Kazakhstan could power Turkey's nuclear plants
Kazakhstan has proposed a uranium mining and fuel supply deal to support Turkey's growing nuclear energy ambitions. Read more here.

April 16, 2025: Is Uranium's Bull Market Over?
Uranium markets continued to face pressure in March, but a shift toward greater clarity in early April may be the turning point utilities and long-term investors have been waiting for. Read more here.

April 15, 2025: New Nuclear Responsibility
Evaluating the potential of today's putative nuclear renaissance requires a critical look at what has changed, what hasn't, and what would be required to avoid the pitfalls that turned prior periods of nuclear boom to bust. Read more here.

April 22, 2025: Is Wisconsin having a nuclear energy moment?
Wisconsin's only operating nuclear power plant is Point Beach near Two Rivers. State lawmakers want to give the industry a boost. Read more here.

April 24, 2025: Top uranium producer Namibia to open talks on nuclear energy plant
Namibia has long stated its interest in introducing nuclear power into its energy mix, which relies on imports, mainly from South Africa. Read more here.

April 25, 2025: 'No time to lose', nuclear conference told
The nuclear fuel supply chain requires both "visibility and predictability" if it is to rapidly expand to support future energy demand. Read more here.

April 25, 2025: India may allow 49% foreign investment in nuclear power sector
The Government of India is reportedly exploring the possibility of permitting foreign companies to hold up to 49% ownership in the nation's nuclear power facilities. Read more here.

April 27, 2025: China Approves 10 New Reactors in Nuclear Power Ramp-Up
China's State Council approved 10 new reactors on Sunday in a vote of confidence for nuclear power to remain central to the nation's clean energy transition. Read more here.

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LATEST VIDEOS FEATURING CHRIS FROSTAD

What Really Matters When Investing in Uranium

Savvy uranium investors must look beyond deposit grades to identify companies with long-term potential, according to industry veteran Chris Frostad. While high-grade deposits remain attractive, several other critical variables significantly influence project success.

Click on image below or here to view full video.

Uranium Supply Crisis Isnt' Solved Yet

The global uranium market is experiencing a transformative moment that savvy investors shouldn't ignore. A decade of severe underinvestment following the 2011 Fukushima disaster has created a structural supply deficit that cannot be quickly resolved, setting the stage for potentially significant price appreciation and exceptional returns in the uranium sector.

Click on image below or here to view full video.

Uranium Supply Market Broken Despite Growing Demand

The uranium industry faces a significant structural supply deficit according to recent analysis of market conditions. The "Red Book," published by the Nuclear Energy Agency and International Atomic Energy Agency, relies on outdated data from 2021 and presents overly optimistic projections about uranium production capabilities and timelines.

Click on image below or here to view full video.

Partner Cash Funds Big Exploration Programme

Purepoint Uranium Group (TSXV:PTU) is employing a distinctive joint venture strategy to explore for uranium in Saskatchewan's Athabasca Basin. The company has partnered with major industry players including Cameco, Orano, and IsoEnergy, allowing it to conduct extensive exploration while minimizing shareholder dilution.

Click on image below or here to view full video.

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Purepoint Uranium Group Inc.

FOCUSED ON ADVANCING KEY PROJECTS WITH ACTIVE JOINT VENTURES

INVESTING IN CANADA'S URANIUM FUTURE

Projects located in the most prolific areas of the Athabasca Basin, Saskatchewan, Canada

District Scale Projects

- Strategically located in a well established mine corridor, with significant resource potential

Financial Commitment from Partners

- Collaborative investment model ensures continued progress and validation of projects
- Tens of millions of dollars already invested in these projects

Combined Expertise in Key Areas

- Strength in exploration, resource discovery, project advancement and production

Access to Capital

- Solid shareholder base with long-term shareholders contributing to sustained project growth

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TSXV: PTU

OTCQB: PTUUF

Purepoint Uranium Group Inc.

BACKED BY INDUSTRY LEADERS, BUILT FOR LARGE-SCALE EXPLORATION

Trusted Operator & Chosen Partner of Top Industry Players

Cameco · orano · IsoEnergy Ltd. · FORAN

Financial Support & Validation from Joint Venture Partners

Advancing key projects with minimal dilution along a proven mine corridor, on trend with major uranium discoveries

District Scale Projects in the Most Prolific Areas of the Athabasca Basin Saskatchewan, Canada

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