



Purepoint

Uranium
Group Inc.

INVESTING IN CANADA'S URANIUM FUTURE

Built for Large-Scale Exploration
Backed by Industry Leaders

TSXV: PTU | OTCQB: PTUUF

Q4 - 2024

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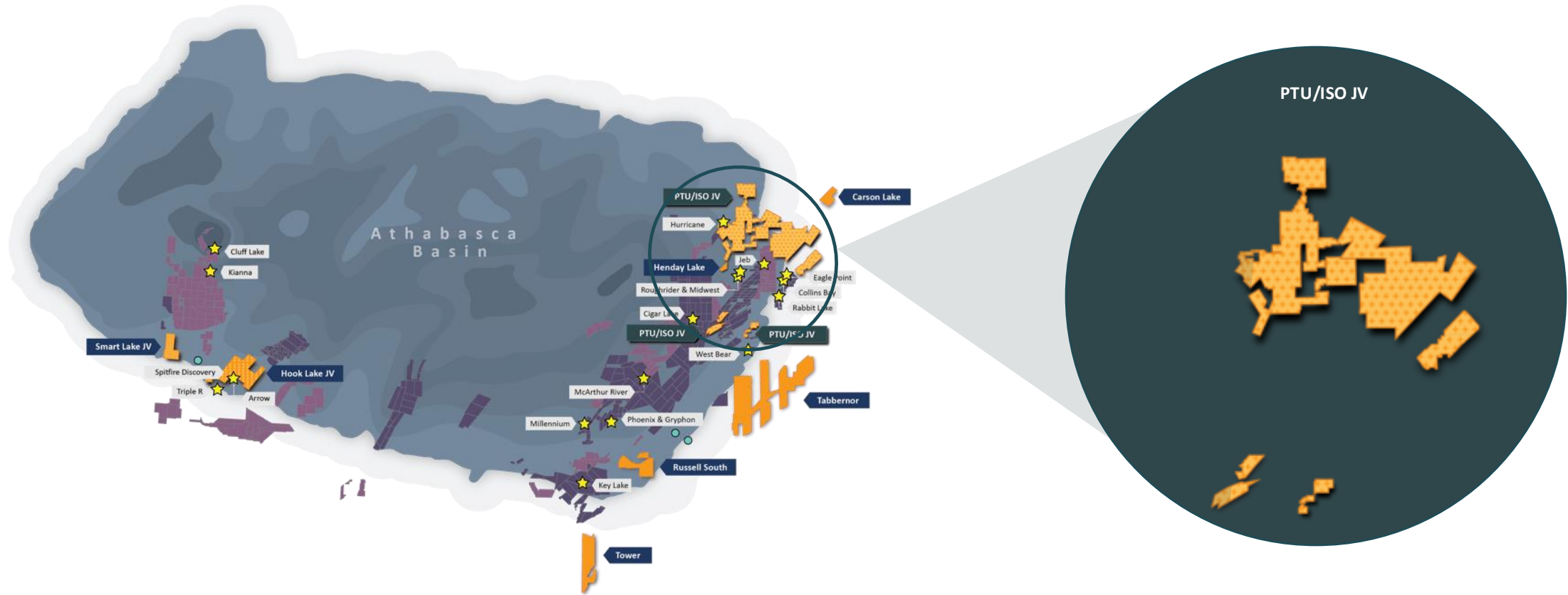
The forward-looking statements regarding the current internal projections, expectations and beliefs of Purepoint as of June 2024 about the future uranium pricing and its potential effect on the uranium equity market based on our uranium price sensitivity analysis and investment thesis. These statements are based on a number of material assumptions including but not limited to, the continuing decline of future global uranium supply, the continuing steadiness of future global uranium demand, the pricing inelasticity with respect to the uranium spot price in relation to the demand and consumption of uranium, future trend of uranium spot price and future patterns of long-term contract negotiations. These material assumptions may prove to be incorrect, and the actual results and events may be significantly different from what we currently expect. The forward-looking information set forth herein is designed to help you understand the management's current views of our near and longer-term prospective with respect to the uranium market in general, and it may not be appropriate for other purposes. We will not necessarily update this information unless we are required to by applicable securities law.

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Qualified Person

Scott Frostad BSc, MASc, PGeo, Purepoint's Vice President, Exploration, is the Qualified Person responsible for technical content of this presentation.




Terms of the Joint Venture

Purepoint Contribution

- 2 properties for a total of 49,825 hectares
- 40,000,000 pre-consolidation shares
- 10:1 Consolidation

IsoEnergy Contribution

- 8 properties for a total of 48,611 hectares
- \$1mm investment via private placement @ \$0.30 per unit with one warrant @ \$0.40 for 3 years (post consolidation)



In the 50-50% JV, Purepoint leads the exploration efforts, transitioning operations to IsoEnergy upon discovery

District-Scale Project

- Strategically located in a well established mine corridor with significant resource potential

Financial Commitment From Both Partners

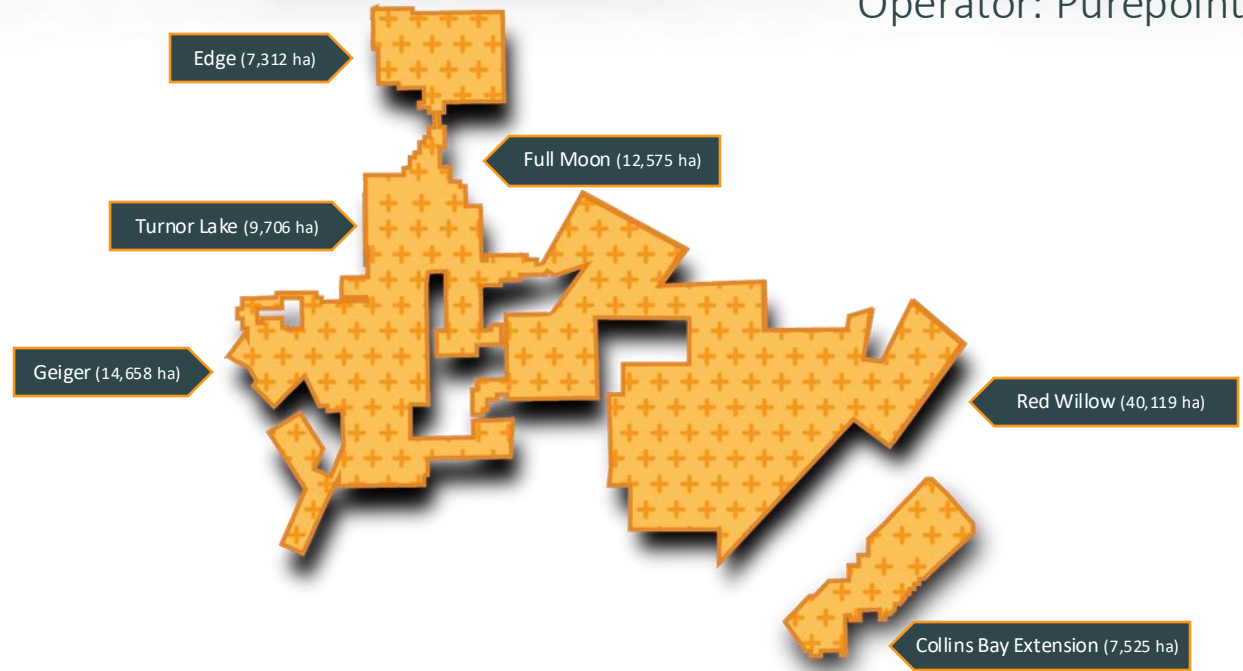
- Collaborative investment model ensures continued progress & validation of projects
- Tens of millions of dollars already invested in the area

Combined Expertise in Key Areas

- Strength in exploration, resource discovery and project advancement

Access to Capital

- Solid shareholder base with long-term shareholders contributing to sustained project growth



Joint Venture Size: 98,436 ha



Backed by Industry Leaders, Built for Large-Scale Exploration



Trusted Operator & Chosen Partner of Top Industry Players

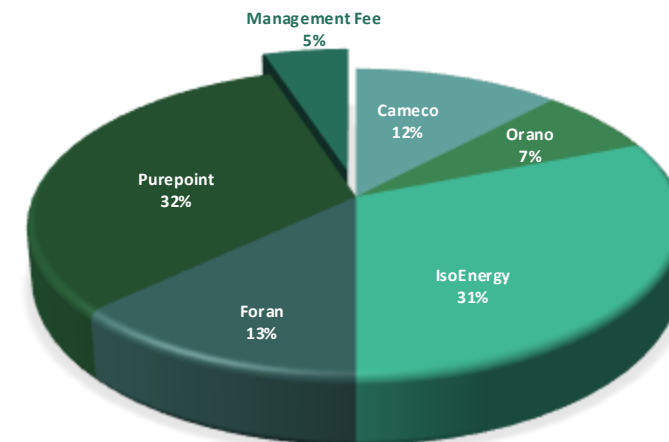


District-Scale Projects in the Most Prolific Areas




- All projects under joint ventures are strategically positioned along well-established mine corridors on trend with major discoveries

Advancing Key Projects with Minimal Dilution and Active Partners

- For every joint venture dollar spent per hectare



Purepoint efficiently managing \$9.2 million budget in exploration activities for 2025 while contributing just \$2.83M of its own capital

Projects	Partners	Purepoint Ownership	Planned Managed Budget*	Description of Work
ISO PTU JV		50%	\$4.5 Million	Work underway to define initial drill targets
Hook Lake JV		21%	\$3.0 Million	Drilling Carter corridor + geophysics
Smart Lake JV		27%	\$1.2 Million	Drilling
Tabbemor Project		100%	\$0.3 Million	Target definition
Russell South		100%	\$0.2 Million	Target definition
Total Budget			\$9.2 Million	

*Currently in the planning phase; the amounts shown reflect ongoing discussions and are subject to change pending final budget approvals.

Capital Structure After Closing



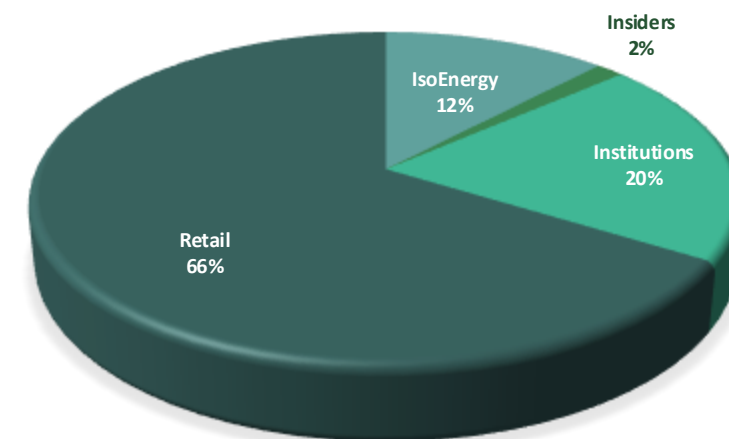
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Current Shares Outstanding (as of October 6, 2024)	500.75 mm
Issuance to IsoEnergy for 10% of JV	40.00 mm
Financing for up to \$2mm (ISO to contribute \$1mm)	66.66 mm

Total Shares Outstanding Post Consolidation (10:1) 60.74 mm

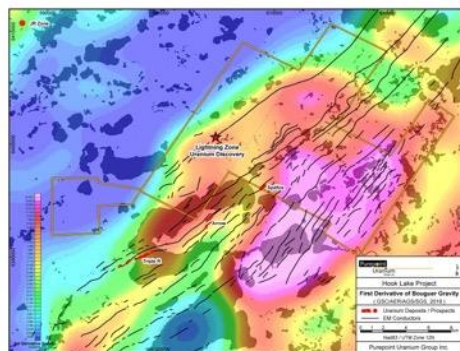
Options (@\$0.78 weighted avg.)	4.59 mm
Warrants* (@\$0.68 weighted avg.)	18.11 mm

Shares Fully Diluted 83.44 mm



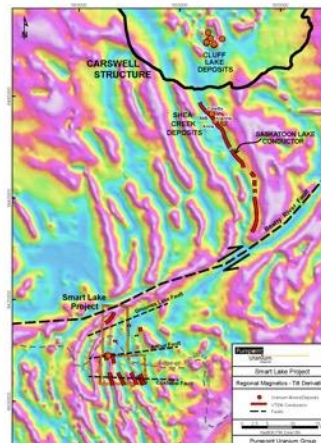
All With 2025 Exploration Budgets

Hook Lake JV



- Cameco 39.5%; Orano 39.5% & Purepoint 21%
- Adjacent to and on trend with Fission's Triple R and NexGen's Arrow high-grade deposits
- 2024 drill program discovered the new 'Lightning Zone' at the Carter Corridor

Smart Lake JV

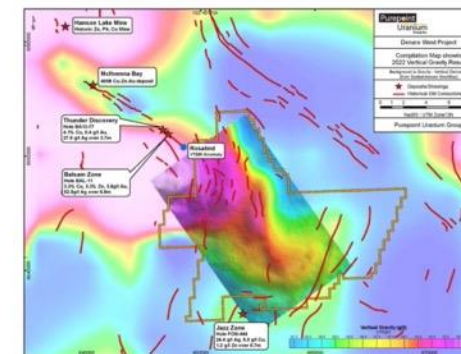


- Cameco 73%; Purepoint 27%
- Geologically connected to the Shea Creek Deposit
- Initial drilling intersected mineralization at shallow depths for follow up in 2025

Denare West

Optioned to

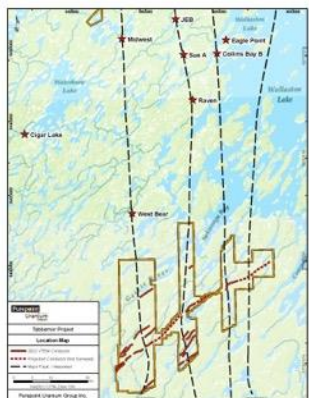
F O R A N



- Phase 1 Earn In: 51% by spending \$3mm to Nov 2027
- Phase 2 Earn In: 29% by spending \$3mm 2029
- Phase 3 Earn In: 20% by paying PTU \$10mm + 2% NSR

Early-Stage Assets

Tabbernor
 100% Owned



- Due South of some of the Basin's largest uranium deposits
- Geologically controlled by the Tabbernor Fault System (TFS)

Russell South
 100% Owned



- Located at the southern edge of the Athabasca Basin, adjoining Cameco's Key Lake Project, Skyharbour's Moore Lake Project and Rio Tinto's Russell Lake project to the west and south
- 5 drill ready targets identified

Carson Lake
 100% Owned



- Adjoins ValOre Metals Hatchet Lake Project in the Northeastern edge of the Basin
- 3 drill ready targets identified
- Permits pending

Henday
 100% Owned



- Located 9 km NW of Orano's Midwest Lake Deposit & 10 km W of UEC's Roughrider Deposit
- 10Km due east and along strike is Denison's Huskie Zone (WAT18-52 included 4.5% U3O8 over 6.0 metres)

Tower
 100% Owned



- Geologically controlled by the Tabbernor Fault System (TFS)
- TFS not only hosts 80 historic mines and gold occurrences but as well crosscuts the Basin's mine trend aligning itself with 8 of the Basin's largest discoveries

Built for Large-Scale Exploration, Backed by Industry Leaders

TSX Venture: PTU | OTCQB: PTUUF

Current Shares Outstanding (as of October 10, 2024)	500.77 mm
Issuance to IsoEnergy for 10% of JV	40.00 mm
Financing of up to \$2mm (Iso to contribute to \$1mm)	66.66 mm

Total Shares Outstanding Post-Consolidation 60.74 mm

Options	4.60 mm
Warrants	18.10 mm
Institutional Ownership	14%
IsoEnergy Ownership	12%
Insider & Management Ownership	2%

Market Cap \$18.22 mm



Trusted Operator & Chosen Partner of Top Industry Players

- Focused on advancing key projects with active joint ventures on majority of assets



District-Scale Projects in the Most Prolific Areas

- Strategically positioned along a well established mine corridor in the Athabasca Basin on trend with major uranium discoveries



Financial Support & Validation from Joint Venture Partners

- Lead operator for most JV projects with senior partners guiding decisions around exploration spend
- Positioned to deliver one of the largest field exploration programs in 2025, driven by collaborative investment while minimizing dilution

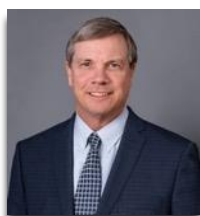
APPENDIX

Decades of Experience in the Athabasca Basin



Chris Frostad, BBA, CA, CPA - President & CEO and Director

- 35+ years of experience in the development and building a variety of high growth, early stage, public and private companies in both the technology and mining and metals industries.
- Served as President & CEO of Minera Alamos Inc (MAI) and director of Victory Capital Corp (VIC) and Enthusiast Gaming Holdings Inc (EGLX) as well as CEO in Resident of Toronto-based Venture Capital Firm.



Scott Frostad, BSc, MASC, PGeo – Vice President, Exploration and Director

- 30+ years of experience in the mining industry throughout Canada.
- Worked with renowned mining companies such as Lac Minerals, Teck and Placer Dome. Most recently, he was Environmental Specialist for Cogema Resources Inc. and managed environmental issues at both the Cluff Lake and McClean Lake Uranium Mines in Northern Saskatchewan.



Jeanny So – Corporate Communications

- 20+ years of sales and investor management leadership in the Capital Markets
- A communications and relationship expert with a well-respected reputation within the mining industry



Linda Tong – GIS Specialist

- 20+ years of experience in GIS application, GIS development and computer programming.
- Linda has been Purepoint’s GIS Specialist since January 2016.



Colin Fehr, B.Sc., P.Geo. – Chief Geologist

- 9+ years of exploration and mine site experience in a variety of commodities
- Experienced Project Manager who regularly supervises diamond drill operators, contractors and junior technical staff.



Aaron Lyrette, B.Sc., G.I.T. – Project Geologist

- A skilled geologist that prioritizes safety and responsible environmental practices.
- Professional experience includes project management, core logging, geological interpretation, geographic information systems (GIS) and geological mapping.



Jessica Goodnoh, BSch – Exploration Geologist

- A bilingual exploration geologist, Jessica excels in core logging, geological mapping, borehole surveying and ArcGIS.
- She has mineral exploration experience within Canada and US for commodities including gold and uranium.

Decades of Experience in the Athabasca Basin



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Allan Beach, BA, LLB – Director and Corporate Secretary

- Former partner Fasken Martineau DuMoulin LLP, with over 30 years of experience emphasizing mergers and acquisitions, venture capital, tax advantaged structures and general corporate finance.



Borys Chabursky, BCS – Director

- Founder of Shift Networks and served as the Chairman of SHI Capital, a boutique investment bank, and President of SHI Ventures, a vehicle through which he has invested as an angel in over 40 companies.



Ram Ramachandran, BA, CA, CPA – CFO

- Spent 11-years as Deputy Director and Associate Chief Accountant with the Ontario Securities Commission.

Monthly
Uranium Exploration Newsletter



US increases import tariffs as domestic uranium production grows

Source: World Nuclear News
September 25, 2024

US uranium production continues to grow, with 2024's year-to-date production already more than triple that recorded for the whole of 2023, according to the latest figures from the US Energy Information Administration (EIA). Meanwhile, as news reports suggest US concern that Russia's uranium production might be being circumvented, the Office of the United States Trade Representative has announced "increased tariffs on Chinese imports including uranium."

US uranium production in the second quarter of 2024 was 97,705 pounds U3O8 (37.56 tU), the EIA said in its quarterly update. This is an 18% increase from first quarter production of 82,533 pounds U3O8, bringing production for the first half of the year to 180,240 pounds, far more than 2023's total production of 149,619 pounds, and close to 2022's full year production of 152,143 pounds U3O8. Production in the second quarter was from five facilities – "Noble Ranch, Ross, Lost Creek and Star Search, Highlands, all in Wyoming, and Boda in Texas."

The EIA's quarterly report, however, in the same week, the Office of the United States Trade Representative (USTR) announced in the Federal Register modified tariffs for various goods imported into the USA from China. These tariffs were originally imposed under section 301 of the Trade Act of 1974 to address Chinese imports related to technology transfer, intellectual property and innovation that the USA considers to be "unreasonable or discriminatory, and which burden or restrict US commerce." The newly announced rates follow a statutory review process.

The tariff on "Actinium, calcium, cerium, europium, gadolinium, holmium, lanthanum, neodymium, praseodymium, promethium, samarium, scandium, strontium, thulium, uranium and their compounds, alloys, intermetallics, ceramic products & mixtures," which currently stands at 7.5%, will increase to 25%. The new tariff will apply to products that are "intended for consumption or withdrawal from warehouse for consumption, on or after September 27, 2024."

According to the EIA's Uranium Marketing Annual Report, US utilities purchased 49,339 million pounds U3O8 in 2023, meaning that imports made up most of the \$1.625 billion purchase in the year. Sources for all but around 950,000 pounds of those imports were disclosed by the agency, with the actual amount of uranium purchased from several countries, including China, to avoid disclosure of individual company data.

Although US imports of Chinese uranium have been small, there now appears to be concern in the USA that Chinese imports may be used to circumvent the ban on the import of Russian uranium. Imports of uranium into the USA which has been in place since the Prohibiting Russian Uranium Imports Act came into force in August.

The US Department of Energy, along with other relevant agencies, is closely tracking imports from China to ensure the strict implementation of the recently enacted Prohibiting Russian Uranium Imports Act. A department spokesperson told Reuters, "US officials are monitoring imports from China and other countries to ensure they are not importing Russian uranium as part of a scheme to export material produced domestically that they would otherwise have used in their own reactors," the spokesperson added.

The Chinese foreign ministry told Reuters that "China has always opposed any illegal unilateral sanctions and 'long arm jurisdiction' and that cooperation between China and Russia is an independent choice made by two sovereign countries based on their respective development needs, openly and honestly, without targeting any third party, and without being interfered or controlled by any third party."

"China is willing to continue 'normal economic and trade cooperation' with countries around the world, including Russia, it added."

UxC Consulting Spot Price US\$	
August 31, 2024	\$79.0000/0302
September 20, 2024	\$81.7500/0302
Change of +US\$2.75/lb U3O8	
UxC Consulting Long-Term Price US\$	
August 31, 2024	\$80.0000/0302
September 20, 2024	\$81.0000/0302
Change of +US\$1.00/lb U3O8	

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WITH A SPECIAL THANKS TO JOHN QUAKES FOR ALL HIS CONTRIBUTION TO THE URANIUM COMMUNITY OVER THE YEARS

Uranium Spotlight
Weekly Podcast

URANIUM SPOTLIGHT PODCAST

Nuclear's resurgence in a clean energy world

Available on and more

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