

# MONTHLY URANIUM EXPLORATION UPDATE

September 2024

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Uranium  
Group Inc.

## Kazatomprom lowers 2025 uranium production expectations

Source: [World Nuclear News](#)

August 23, 2024

Kazatomprom has cut its uranium production guidance for 2025 by 5000 tU, citing uncertainties in sulphuric acid supply – but 2025 production is still expected to be higher than 2024.

Announcing its half-year financial results, the national atomic company's CEO Meirzhan Yussupov said the company had demonstrated "robust financial results" for the six months to 30 June, with a 13% increase in revenue and a 27% growth in net profit to KZT283 billion (USD493 million). The company's recent receipt of a pilot production licence for Inkai 3 block and an exploration licence for the East Zhalpak block, as well as the extension of the exploration period at Inkai 2, demonstrate strategic moves aimed at addressing potential supply and demand imbalances.

"Amid our continued success in long-term contracting activity, Kazatomprom had initially intended to ramp up its 2025 production to 100% of Subsoil Use Agreement levels," Yussupov, said. "However, the uncertainty around the sulphuric acid supplies for 2025 needs and delays in the construction works at the newly developed deposits resulted in a need to re-evaluate our 2025 plans."

Kazatomprom now expects its 2025 production to be between 25,000 and 26,500 tU (on a 100% basis), down from its initial intentions for 2025 production volumes of 30,500-31,500 tU. This would represent a 12% growth from its 2024 guidance, Kazatomprom said.

The announcement follows on from the half-year trading update issued on 1 August, when the company increased its 2024 production guidance based on year-to-date production rates but warned that limited access to sulphuric acid and delays in the construction schedule at newly developed deposits could impact future production. Delays in the construction of surface facilities and infrastructure, a consequence of the extended timelines required for the development and subsequent approval of project design documentation, have resulted in a "significant shift" in production schedules at newly developed projects, the company said. A "significant portion" of the adjusted 2025 production is attributed to construction delays at JV Budenovskoye LLP, where 2025 production is now expected to be 1300 tU instead of the previously approved 4000 tU.

Continuing uncertainty about supplies of sulphuric acid – a key reagent in Kazatomprom's in-situ leach operations – has significantly impacted 2025 production plans, with consequences of supply deficits over 2023-24 having a different degree of impact on uranium mining entities and their production rates depending on the geological structure of the deposits. Kazatomprom said it has a "comfortable level of inventories" to fulfil its existing contractual commitments in 2025, and it also usually reserves a segment of its annual production as uncommitted. This strategic approach enables it to capitalise on emerging opportunities and adapt to market fluctuations to mitigate risks effectively and meet contractual obligations "even amidst production-related challenges".

"Taking into consideration high level of uncertainties related to the sulphuric acid supply and construction delay challenges, no decision has been taken regarding mine development activity and production volumes for 2026 and beyond," the company said, adding that it expects to announce its 2026 production plans "not earlier than a year from now".

### UxC Consulting Spot Price (US\$)

July 31, 2024	\$85.50/lb U <sub>3</sub> O <sub>8</sub>
August 31, 2024	\$79.00/lb U <sub>3</sub> O <sub>8</sub>

**Change of -US\$6.50/lb U<sub>3</sub>O<sub>8</sub>**

### UxC Consulting Long-Term Price (US\$)

July 31, 2024	\$79.00/lb U <sub>3</sub> O <sub>8</sub>
August 31, 2024	\$80.00/lb U <sub>3</sub> O <sub>8</sub>

**Change of +US\$1.00/lb U<sub>3</sub>O<sub>8</sub>**

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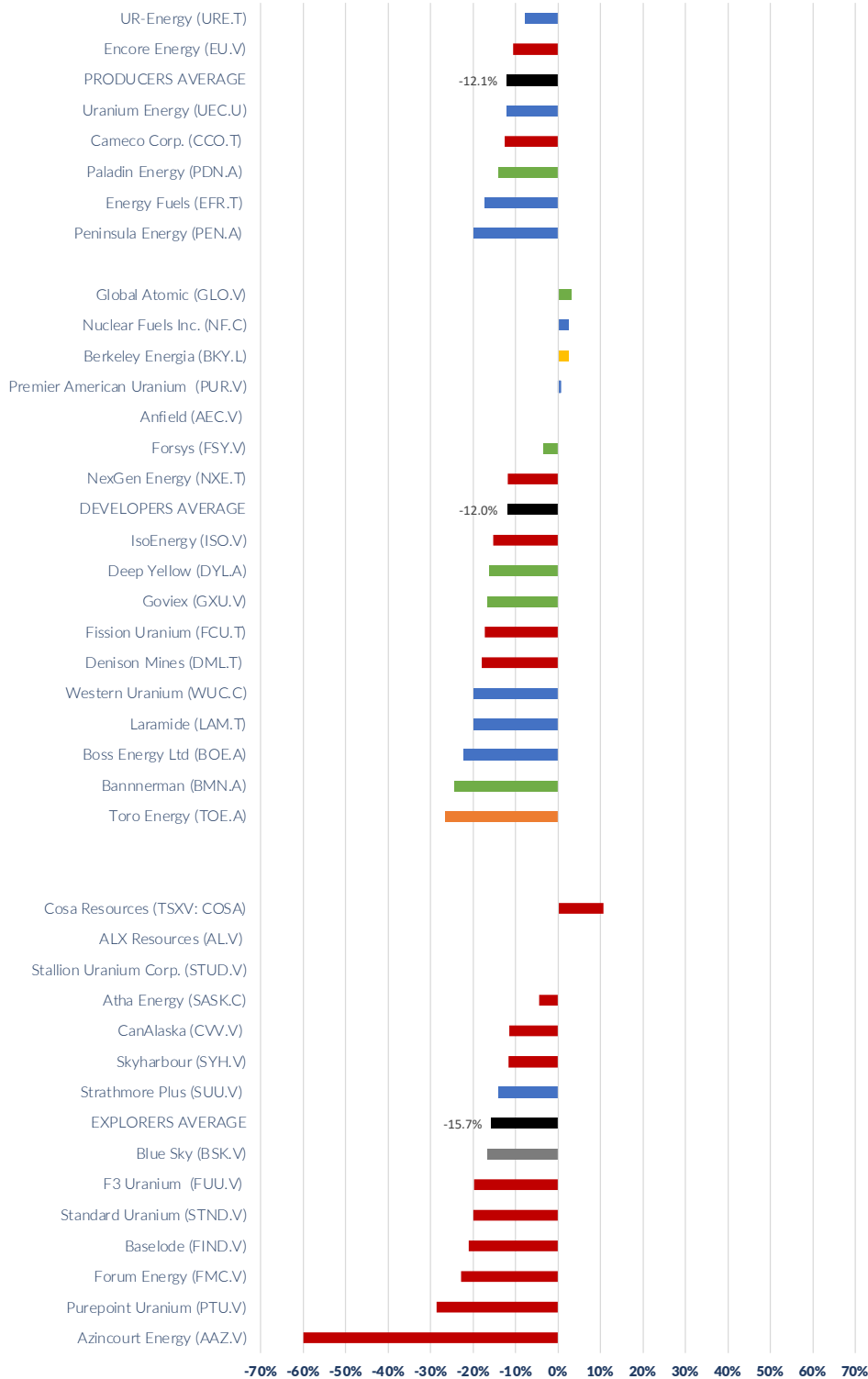
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- Uranium concentrate production increased by 11% in 2023
- Russia's 2042 energy plan includes 11 new nuclear power plants
- China approves 11 new reactors

**++ MORE INSIDE ...**

# Month over Month Uranium Stock Performance (as of August 31, 2024)

**Project Regional Focus:**

Red: Canada | Blue: USA | Green: Africa | Orange: Australia | Yellow: Spain | Gray: Argentina | Purple: Kazakhstan



**Disclaimer information:**

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## Monthly Uranium Exploration Update

Presented by Purepoint Uranium Group Inc. (TSXV: PTU/OTCQB: PTUUF), the Monthly Uranium Exploration Update is a monthly newsletter that gathers information on what's happening with uranium exploration companies, including its monthly exploration news, stock performances as well as the spot- and long-term uranium prices.

**Purepoint Uranium Group Inc.**  
TSXV: PTU/ OTCQB: PTUUF

Purepoint Uranium Group Inc. is a uranium exploration company focused on precision exploration of its projects in the Athabasca Basin.

Its flagship project is the Hook Lake, a joint venture with two of the largest producers in the world, Cameco Corporation and Orano Canada.

Together with its flagship project, the Company operates nine projects across 222,423 hectares of claims throughout the Athabasca Basin.

For more information, please visit: [www.purepoint.ca](http://www.purepoint.ca).

### Uranium Spotlight Podcast

A weekly podcast dedicated to keep you informed on the week's market moving news. Available in all podcast platforms and our YouTube Channel

### Be in the Know

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## Cosa Resources completes the expansion of its 100% owned Orbit Uranium Project

**TSXV: COSA**

August 6, 2024

Market Cap	Price as of 08/31/24	52-Week High	52-Week Low
\$17.66MM	\$0.31	\$0.66	\$0.23
Location: Athabasca Basin, SK, Canada			

Cosa Resources announced the completion of expansion of the Orbit uranium Property in the Athabasca Basin, Saskatchewan from Skyharbour Resources Ltd.

### Highlights

- Two mineral dispositions totalling 6,049 hectares have been acquired, doubling the footprint of Orbit to 12,718 hectares
- Expands Cosa's control of undrilled strike length to eight kilometres located on trend with uranium mineralization, hydrothermal alteration, and reactivated graphitic faulting to the southwest
- Pursuant to the Purchase Agreement, Cosa has acquired a 100% unencumbered ownership of two mineral claims from the Vendor in exchange for 250,000 common shares of the Company. The Consideration Shares are subject to a four-month hold period pursuant to applicable Canadian securities laws, after which 50% of the Consideration Shares will become free trading. The Vendor has agreed to voluntary resale restrictions whereby the balance of 50% of the Consideration Shares will become free trading six months after closing.

## Stallion Uranium confirms uranium presence in graphitic structure from Coffer Uranium Project

**TSXV: STUD**

August 7, 2024

Market Cap	Price as of 08/31/24	52-Week High	52-Week Low
\$10.61MM	\$0.07	\$0.27	\$0.06
Location: Athabasca Basin, SK, Canada			

Stallion Uranium announced assay results have been received from the winter 2024 drilling program. The assay results confirm the presence of uranium in the intersected graphitic structure on the Coffer uranium project in the Western Athabasca Basin, Saskatchewan, Canada. The maiden drill program was focused on the Appaloosa Target Zone.

### Highlights:

- A total of 267 assay samples and 15 samples QAQC samples were collected throughout the 2,798.2 meters completed in 3 drill holes
- Drillhole CF24-003 intersected anomalous uranium within the graphitic structure, averaging 5 ppm U (uranium) and reaching a maximum of 14 ppm U over a span of 94.7 meters.
- Elevated lead (Pb), nickel (Ni), arsenic (As) and uranium (U) anomalies are located within the graphitic structure, which correlate well to the known high grade, uranium mineralization located at the Shea Creek deposits.
- The assay results are confirmation of the initial anomalous radioactivity readings, confirming the presence of uranium-bearing fluids within the identified alteration system.
- A thorough review and interpretation of the results of the winter 2024 program at Coffer Project is continuing and preparation for a follow up program is planned to continue evaluating the alteration and structure encountered in CF24-003.

## NexGen announces best hole to date at Patterson Corridor East

**TSX: FCU**

August 8, 2024

Market Cap	Price as of 08/31/24	52-Week High	52-Week Low
\$4,579.68M	\$8.11	\$12.14	\$7.00
Location: Athabasca Basin, SK, Canada			

NexGen Energy announced the mineralized zone at Patterson Corridor East (PCE) has materially expanded since the original discovery in the 2024 Winter Program. The Summer Drill Program commenced May 21st, with eight out of twelve drillholes intersecting mineralization to date. Extensive mineralization plunges to the east with a span of 540 m along strike and 600 m vertical extent, showing wide intervals of elevated radioactivity that remain open at depth and along strike.

Off-scale (>61,000 cps) high-grade uranium mineralization has been intersected in four drillholes to date, including RK-24-183, -197, -202, and -207. The most recent intersection in RK-24-207 contains the first instance of massive replacement by uraninite, a key indicator of a strongly mineralized system with 1.5 m >10,000 cps (including 0.3 m >61,000 cps) within cumulative interval mineralization of 26.2 m > 500 cps. Summer drilling to date totals 10,045.5 m of the planned 22,000 m from 12 completed drillholes. Assays from disclosed mineralized intersections are pending and due in Q4 2024.

## F3 expands B1 Shear with 700m step-out hole

**TSXV: FUU**

August 13, 2024

Market Cap	Price as of 08/31/24	52-Week High	52-Week Low
\$140.69MM	\$0.285	\$0.54	\$0.26
Location: Athabasca Basin, SK, Canada			

F3 Uranium announced that it engaged Computational Geosciences to provide new geologically constrained inversions of ground loop time domain electromagnetic (GTEM) and direct current (DC) resistivity data already collected on the ground. These parametric models of electric conductivity defined a clear extension of the B1 trend which was tested and validated with drillhole PLN24-168, a 700m step-out along strike from PLN24-126, which was the most southeasterly hole along the B1 shear zone previously and 1,300m from its northwest end. Drill hole PLN24-168 intersected a 14.2m strongly prospective and wide clay altered graphitic shear zone approximately 110m below the Athabasca Unconformity in the down-dip direction. Additionally, the inversion indicated the B1 conductor trend to continue to the southeast an additional 700m to the edge of the survey block resulting in an approximate 80% increase in the total implied strike length of the B1 shear zone to 2.7km.

## CanAlaska approves Moon Lake South JV supplemental budget

**TSXV: FIND**

August 14, 2024

Market Cap	Price as of 08/31/24	52-Week High	52-Week Low
\$96.38MM	\$0.62	\$0.79	\$0.335
Location: Athabasca Basin, SK, Canada			

CanAlaska announced that the Moon Lake South Joint Venture has approved a supplemental 2024 exploration budget to be used to complete a fall drill program that will test newly identified conductivity anomalies along the mineralized CR-3 Corridor. The CR-3 corridor is host to high-grade uranium mineralization discovered in 2023 in drill hole MS-23-10A (2.46% U3O8 over 8.0 metres). The MLSJV is 75%-owned and operated by Denison Mines Corp., and CanAlaska holds a 25% ownership. CanAlaska is funding the Company's share of the 2024 exploration program.

## IsoEnergy generates six drill targets at Larocque East Project following ANT Surveys

**TSXV: ISO**

August 15, 2024

Market Cap	Price as of 08/31/24	52-Week High	52-Week Low
\$545.13MM	\$3.05	\$5.40	\$2.61
Location: Athabasca Basin, SK, Canada			

IsoEnergy announced that it has successfully completed Ambient Noise Tomography ("ANT") surveys covering an additional 20 km<sup>2</sup> constituting the remaining eastern extent of the property not previously covered. The surveys outlined six additional highly prospective target areas on strike of the Hurricane deposit to the east. To date, 23 diamond drill holes of the planned 27-hole program have been completed as part of the ongoing summer exploration program, totaling 9,660 meters, the results of which will be forthcoming on completion of the program anticipated in late August.

## Laramide confirms mineralization at initial three targets

**TSX: LAM**

August 19, 2024

Market Cap	Price as of 08/31/24	52-Week High	52-Week Low
\$129.46MM	\$0.52	\$0.92	\$0.495
Location: Queensland, Australia			

Laramide announced an update on its drilling activities at the Westmoreland Uranium Project in Queensland, Australia.

### Highlights:

- Second drill rig has completed RC drilling at Long Pocket
  - All 38 planned RC drillholes completed (for 2,139 meters) at the Long Pocket prospect and on track for maiden Mineral Resource Estimation expected by Q1 2025
  - Composite downhole gamma responses over 1m of up to 13,993 counts per second (“cps”) (including 27,319 cps1) confirm shallow mineralisation
- 5 diamond drillholes for 932.7 meters completed at Amphitheatre
  - Downhole gamma probe 1m composites of up to 1m 16,426 cps2 (including 20,312 cps) supports extensions to mineralisation
- First assay results expected Q3 2024
- Two rigs now at Huarabagoo and Junnagunna with resource extension drilling underway; initial hole indicates wide mineralised intervals with peak 1m gamma composites of up to 6,992 cps (including 13,350cps)3
- First hole at Huarabagoo extended because mineralisation continued further down from the initial planned hole depth of 80m.

## Uranium Energy Corp Intersects 12.7% eU3O8 over 7.2 metres, 850 m northeast of Roughrider Deposit

**NYSE American: UEC**

August 20, 2024

Market Cap	Price as of 08/31/24	52-Week High	52-Week Low
\$2,137.91MM	\$5.23	\$8.34	\$4.12
Location: Athabasca Basin, SK, Canada			

UEC announced drilling 850 m northeast of the Roughrider Deposit has intersected the best hole to date outside of the resource area on a parallel trend to Roughrider.

UEC’s ongoing drill program has intersected basement-hosted uranium mineralization in drill hole RR-940 that grades 6.96% eU3O8 over 13.5 m with a higher-grade sub-interval that grades 12.7% eU3O8 over 7.2 metres. UEC will continue drilling in this area to evaluate the potential for additional resources.

In April of this year, UEC conducted an Ambient Noise Tomography (“ANT”) survey. This new exploration technology is being applied to Roughrider for the first time and has identified new targets along existing exploration corridors.

UEC has a three-prong approach to advancing Roughrider,

- 1) continue growing the project’s resources with an additional 25 holes this summer to further investigate the Roughrider north exploration corridor,
- 2) advance the Initial Assessment (“IA”) Technical Report Summary (“TRS”) that is based on the existing project resources, this work is substantially complete and is anticipated in the coming months,
- 3) EA baseline studies, along with community engagement to advance licensing and permitting.

## Forum drilling update at the Aberdeen Uranium Project

**TSXV: FMC**

August 20, 2024

Market Cap	Price as of 08/31/24	52-Week High	52-Week Low
\$24.04MM	\$0.085	\$0.20	\$0.075
Location: Nunavut, Canada			

Forum Energy announced that drilling at Forum’s 100% owned Aberdeen Uranium Project has continued to intersect uranium mineralization, prolific structural and lithological controls and intense alteration at the Main and West deposits along the Tatiggaq Fault.

Seventeen holes have been completed, totalling 4,307 metres along the Tatiggaq Fault within the 1.5km by 0.7km Tatiggaq anomaly. A total of 685 samples have been shipped to SRC Laboratories in Saskatoon, Saskatchewan for analysis. Results are expected by the end of September.

## Fission exploration drilling at Saloon East hits strong radioactivity

**TSX: FCU**

August 20, 2024

Market Cap	Price as of 08/31/24	52-Week High	52-Week Low
\$824.39MM	\$0.96	\$1.375	\$0.73
Location: Athabasca Basin, SK, Canada			

Fission Uranium announced completion of the summer 2024 regional exploration drill program at its PLS high-grade uranium project, in the Athabasca Basin region of Saskatchewan, Canada .

A total of fifteen holes (~6,428m) were completed with fourteen holes targeting the Saloon Shear Zone and one hole testing the Far West target. Of note, thirteen holes intercepted anomalous radioactivity. Of particular note, three holes (PLS24-680, 682 and 684B ) located in the Saloon East area ~4km southeast of the Triple R deposit, hit strongly anomalous radioactivity in multiple zones over significant widths with peaks of 10,428 cps, 5,842 cps, and 12,777 cps respectively. Importantly, the results at Saloon East represent the strongest radioactivity intersected on the PLS property to date outside of the Triple R deposit.

## Azincourt Energy Receives Results of 2024 Drilling Program at the East Preston Uranium Project

**TSXV: AAZ**

August 20, 2024

Market Cap	Price as of 08/31/24	52-Week High	52-Week Low
\$4.47MM	\$0.01	\$0.055	\$0.01
Location: Athabasca Basin, SK, Canada			

Azincourt announced results from the 2024 exploration program at the East Preston uranium project in the Athabasca Basin, Saskatchewan, Canada.

The 2024 drill program consisted of 1,086 meters of drilling in four diamond drill holes. Drilling was focused on the K and H Zones. Analysis of the results shows several intervals with weakly anomalous uranium enrichment within the clay alteration zones along the K, and H- target zones. Uranium enrichment is identified as uranium (U) values and a uranium/thorium ratio (U/Th) above what would normally be expected in the given rock type or area.

The highest uranium result for 2024 was returned in hole EP0058 where 16 ppm U over 1.91m, including up to 21.9 ppm U over 0.51m was returned. This enriched zone sits above a zone of dravite and kaolinite clay alteration. This drill hole sits within a regional illite clay anomaly extending through the K Zone and south into the lower H Zone.

## ATHA Energy Announces Proposed Option Agreements With Terra Uranium for Spire, Horizon, and Pasfield Projects

**TSXV: SASK**

August 20, 2024

ATHA Energy announced that it has entered into a non-binding letter of intent with Terra Uranium Ltd., whereby the parties will work to negotiate a definitive option and joint venture agreement for T92 to earn an option to acquire a 70% interest in ATHA's Spire and Horizon properties (together, the "Spire Horizon Projects") and a definitive option and joint venture agreement for ATHA to earn an option to acquire up to a 60% interest in T92's Pasfield Lake property.

The full details of the terms will be released in a future press release if the parties proceed to a Definitive Agreement. The closing of the Definitive Agreements will be subject to due diligence results, as well as receipt of stock exchange and other third-party approvals.

Market Cap	Price as of 08/31/24	52-Week High	52-Week Low
\$180.63MM	\$0.66	\$1.42	\$0.55
Location: Athabasca Basin, SK, Canada			

## Blue Sky Uranium provides update on activities

**TSXV: BSK**

August 20, 2024

Blue Sky provided an update on activities at its Amarillo Grande Uranium-Vanadium Project in Argentina.

Field work is currently concentrating on surface exploration while the updating of environmental permits for further drilling is underway. The aim of the on-going program is to apply different techniques to detect the presence and continuity of blind uranium mineralization at depth. The recent work included mapping, soil and pit sampling, auger drilling and the first isotopic survey.

The isotopic technique uses geochemical analysis of soils to detect uranium at depth based on its natural decay into specific lead isotopes detectable in surface samples, a method that has been successfully demonstrated in other uranium districts. Blue Sky's work to date was concentrated in the Ivana sector, where anomalous isotopic patterns or footprints identified at the Ivana deposit will be compared with samples collected at other areas of known mineralization, like Ivana Central, in order to identify new drill targets. If successful, this technique will be used as a regional tool to identify new targets and vector drilling for the potential discovery of blind uranium mineralization throughout the 145-km long AGP. Final results of sample analyses and interpreted target generation from the program are in progress.

Market Cap	Price as of 08/31/24	52-Week High	52-Week Low
\$12.51MM	\$0.05	\$0.10	\$0.04
Location: Argentina			

## Stallion Uranium Advances Southwestern Athabasca Basin Uranium Project with Gravity Survey

**TSXV: STUD**

August 21, 2024

Stallion announced results of an airborne gravity survey over sections of the companies Southwestern Athabasca Basin JV Project with Atha Energy in northern Saskatchewan. The survey results reveal promising gravity anomalies that are associated with possible uranium alteration and prospective rock types highlighting more prospective target areas for Stallion.

### Highlights:

- The survey detected the central gravity low which correlates to the mineralized Patterson Lake trend which hosts the world class Triple R and Arrow Deposits.
- The four anomalies were identified and correspond to subsurface zones that were previously identified as high priority areas.
- Based on these positive results, the company is able to further prioritize these targets in conjunction with other available datasets for further exploration.

Market Cap	Price as of 08/31/24	52-Week High	52-Week Low
\$10.61MM	\$0.07	\$0.27	\$0.06
Location: Athabasca Basin, SK, Canada			

## Premier American announces preliminary results from drilling the Cyclone ISR Project

**TSXV: PUR**

August 27, 2024

Market Cap	Price as of 08/31/24	52-Week High	52-Week Low
\$59.67MM	\$1.79	\$3.29	\$1.24
Location: Great Divide Basin, Wyoming, USA			

Premier American announced that initial results include multiple drill holes that intersected mineralized intervals that are consistent with grades and thicknesses included in the 2023 NI 43-101 Technical Report.

At the Cyclone Rim Target, 19-holes (9,125 ft) of the planned 37 holes (~17,500 ft) have been completed, with drilling progressing well. Early drilling is consistent with the resource exploration target, with significant intercepts of mineralization including:

- 6.5 ft grading 0.066% eU3O8 (GT of 0.43) in Hole CR24-033 (from 253.5 ft down hole)
- 8.5 ft grading 0.028% eU3O8 (GT of 0.24) in Hole CR24-036 (from 196.5 ft down hole)
- 6.0 ft grading 0.033% eU3O8 (GT of 0.20) in Hole CR24-037 (from 248.5 ft down hole)

The highlighted drill holes are located from 10 to 75 feet from historic drill hole collars and confirm the presence of uranium mineralization at depths and locations consistent with those suggested by the limited historic drilling conducted in 2007-2008 by a prior operator at the Cyclone Rim Target.

The drilling program at the Cyclone Rim Target remains on track for completion in late fall. Drilling at the Project is expected to reconvene next summer, moving to the Osborne Draw Target, as part of the planned comprehensive inaugural exploration drill program at Cyclone.

## Atha Energy provides summer update

**TSXV:SASK**

August 28, 2024

Market Cap	Price as of 08/31/24	52-Week High	52-Week Low
\$180.63MM	\$0.66	\$1.42	\$0.55
Location: Athabasca Basin, SK, Canada			

Atha Energy announced that it has commenced Phase III of its Gemini exploration program, which is designed to expand the footprint of mineralization at depth as well as targeting a parallel structure immediately east from the high-grade GMZ discovery. Additionally, the Company intends to test two regional target areas with multi-convergence geophysical anomalies.

The Company also announced that its drilling program at Anflak Project in Nunavut is on track and it should be completed by early September.

## Nuclear Fuels summarizes initial Kaycee Uranium Project drill program

**CSE:NF**

August 29, 2024

Market Cap	Price as of 08/31/24	52-Week High	52-Week Low
\$24.49MM	\$0.39	\$0.72	\$0.28
Location: Powder River Basin, Wyoming, USA			

Nuclear Fuels announced that it completed a drill program at Kaycee Uranium Project that was designed to confirm and expand uranium mineralization associated with two (of seven) known historic resource areas along the 36-mile trend. Importantly, the drill program indicated the potential connection of the Saddle and Spur Zones and also identified previously unknown deeper zones.

69 drill holes were completed at an average depth of 522 feet at the Saddle Zone (an area of approximately 1,000 acres) and 31 drill holes at an average depth of 497 feet at the Spur Zone, (an area in excess of 120 acres) located approximately 2 miles along trend to the northwest of the Saddle Zone; 75% of the holes returned anomalous gamma values with 47 holes returning Grade Thickness ("GT") of 0.25 or better with a combined 209 feet at an average grade of 0.124 % eU3O8.

A new drill program is now underway.



## Laramide’s exploration drilling at Amphitheater intercepts high-grade uranium

**TSX: LAM**

August 29, 2024

Market Cap	Price as of 08/31/24	52-Week High	52-Week Low
\$129.46MM	\$0.52	\$0.92	\$0.495
Location: Queensland, Australia			

Laramide announced the first assay results from the 2024 drilling activities at the Westmoreland Uranium Project in Queensland, Australia.

### Highlights:

- Significant intersection within AMD009: Broad zone of 11.3m @ 0.23% U3O8, including 4.0m @ 0.52% U3O8 from 38.0m and also including within 1.0m @1.00% U3O8 from 40.0m
- AMD009 is the first hole to have successfully intersected an apparent feeder mafic dyke system at approximately 190m downhole. This dyke is considered to be a key driver for mineralisation
- Multiple zones of uranium mineralisation also noted within AMD008
- Gold mineralisation co-incident with uranium within the system: AMD009 – 2.90 m @ 1.52 g/t Au from 39.10m down dip

## Cosa Resources announces mobilization of crews at the Ursa Uranium Project

**TSXV: COSA**

August 29, 2024

Market Cap	Price as of 08/31/24	52-Week High	52-Week Low
\$17.66MM	\$0.31	\$0.66	\$0.23
Location: Athabasca Basin, SK, Canada			

Cosa Resources announced that Cosa’s technical team, support contractors, and diamond drilling crews have mobilized and are expected to reach the Ursa camp in the coming days. Drilling is expected to commence shortly thereafter and continue into October.

Up to 4,000 metres of drilling planned for the second diamond drilling campaign at Ursa.

Targets include follow-up on sandstone-hosted alteration and structure with associated anomalous uranium geochemistry

## WORLD NUCLEAR POWER REACTORS

Source: [World Nuclear Association](#)

As of August 6, 2024	Operable	Under Construction	Planned	Proposed	Tonnes U Required
Global Reactor Count	439	64	88	344	67,517
World GWe	395,388	71,397	84,942	365,050	

### TOP GLOBAL NEWS FOR THE MONTH

**August 2, 2024: US nuclear policy gains boost fuel supplier Cameco as Q2 earnings jump 157%**

The Canadian uranium producer sees long-term order growth as clean energy demand rises and U.S. nuclear operators seek alternatives to Russian supplies. [Read more here.](#)

**August 5, 2024: Uranium Miners Say Australia to Miss Out on Nuclear Boom**

Uranium explorers are calling on Australian state governments to lift bans on mining the fuel, which is set for a long-term jump in demand as decarbonization spurs a nuclear energy revival. [Read more here.](#)

**August 8, 2024: Domestic uranium market will grow between 2023 and 2024**

Uranium miners in the United States produced more than 82,000 pounds of uranium concentrate in the first quarter of 2024, more than in all of 2023. [Read more here.](#)

**August 9, 2024: Federal Court stays decision on ERA's Jabiluka lease**

The Federal Court of Australia has made an interim order to stay the decision to refuse the renewal of Energy Resources of Australia's (ASX:ERA) Jabiluka Uranium Mine mineral lease in the Northern Territory. [Read more here.](#)

**August 12, 2024: US regulators approve NAC's highly shielded transport system**

NAC International Inc has received certification from the US nuclear regulator for the highly shielded version of its versatile OPTIMUS transport packaging system. [Read more here.](#)

**August 17, 2024: Uranium concentrate production increased by 11% in 2023**

According to the results of last year, the production of uranium concentrate in Uzbekistan increased by 11%. [Read more here.](#)

**August 21, 2024: Russia's 2042 energy plan includes 11 new nuclear power plants**

Russia's draft master plan for the placement of power generation facilities by 2042 envisions the construction of eleven new nuclear power plants, both large and small, in addition to those currently existing and under construction. [Read more here.](#)

**August 21, 2024: China approves 11 new reactors**

China's State Council has approved five nuclear power projects – Xuwei Phase I, Lufeng Phase I, Zhaoyuan Phase I, San'ao Phase II and Bailong Phase I – with a total of 11 reactors. [Read more here.](#)

**August 22, 2024: Aging Nuclear Fleet Warrants Reactor Life Extensions, Much More New Capacity**

At the end of December 2023, global operational nuclear power capacity was 371.5 GW(e), provided by 413 reactors in 31 countries. [Read more here.](#)

## Purepoint Uranium Video Series

**TSXV: PTU | OTCQB: PTUUF**

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Market Cap	Price as of 08/31/24	52-Week High	52-Week Low
\$12.52MM	\$0.025	\$0.075	\$0.025
Location: Athabasca Basin, SK, Canada			

### Does Uranium Price Affect All Juniors the Same Way?

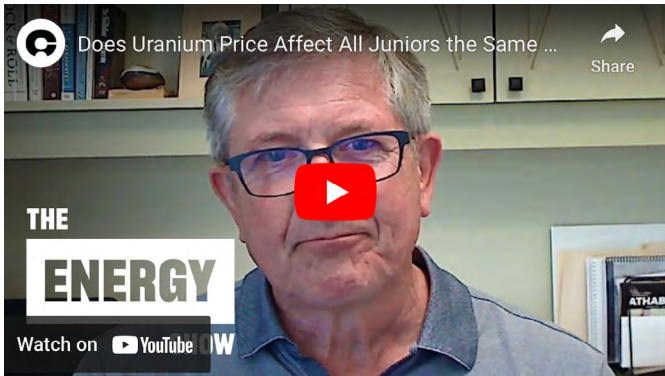
Investing in Uranium: Opportunities and Considerations\*  
 The uranium market presents a unique investment opportunity as the world increasingly turns to nuclear power as a clean energy solution. However, navigating this sector requires understanding its complexities and the different types of companies involved.

Click on image below or [here to view full video](#).

### Turnor Lake Drill Program Update - May 2024

Purepoint Uranium announced the initiation of a comprehensive drill program at the 100%-owned Turnor Lake Project, specifically targeting the prolific La Rocque Structural Corridor, a geologically significant feature in the region, known for its rich uranium mineralization.

Click on image below or [here to view full video](#).



### Purepoint Outlines 2024 uranium exploration activities

In April 2024, Chris Frostad, President and CEO of Purepoint Uranium, outlined a schedule of exploration activities and announcements for the next six months.

Click on image below or [here to view full video](#).

### Uranium Market Tightens: Supply Crunch & Geopolitics Consolidation Signal Upside

The uranium market is experiencing a significant shift, presenting potentially lucrative opportunities for investors. Industry experts point to a growing supply-demand imbalance that could drive uranium prices higher in the coming years.

Click on image below or [here to view full video](#).





**Carefully Assembled  
 Athabasca Basin Portfolio**

Advancing drill ready projects  
 strategically situated in the world's richest  
 uranium region

**Partnered with Two of the World's  
 Largest Uranium Suppliers**



**Advancing Several Projects  
 Towards a Discovery**

- Drilling at Turnor Lake: Q2-2024
- Geophysical work at Russell South: Q2/Q3-2024
- Airborne survey at Tabbernor: Q3-2024
- Geophysical work at Smart Lake: Q4-2024

