MONTHLY URANIUM EXPLORATION UPDATE

July 2024

Brought to you by: Purepoint Uranium Group Inc.

Paladin acquires Fission, creating multi-asset uranium company

Source: World Nuclear News

June 24, 2024

Australia-headquartered Paladin Energy Limited is to acquire Canadian uranium project developer Fission Uranium Corp in a transaction the companies say will create a "globally significant uranium company" listed on Australian and Canadian stock exchanges and will help advance Fission's Patterson Lake South project towards production.

The combination will mean shareholders of both companies will benefit from an enhanced project development pipeline, with "multi-asset production" expected by 2029, and a diversified presence across leading uranium mining jurisdictions of Canada, Namibia and Australia, they said.

Paladin, which is listed on the Australian Securities Exchange (ASX), has a 75% ownership of the Langer Heinrich uranium mine in Namibia, which returned to commercial operation earlier this year for the first time since 2018. The company's portfolio of uranium exploration and development assets in Canada and Australia includes the Michelin project in Newfoundland and Labrador, which is at the preliminary economic assessment stage. Fission, listed on the Toronto Stock Exchange (TSX), is the 100% owner of the Patterson Lake South (PLS) high-grade uranium project in Saskatchewan, for which a feasibility study has highlighted the potential for a 10-year mine life with production of 9.1 million pounds U3O8 (3500 tU) per year.

Paladin will acquire 100% of the issued and outstanding shares of Fission by way of a court approved plan of arrangement under the Canada Business Corporation Act. On completion of the transaction, Fission shareholders will own 24.0% of Paladin, which will have a pro-forma market capitalisation of approximately USD3.5 billion, the companies said. Paladin has applied for listing of the Paladin Shares on the Toronto Stock Exchange, concurrent with completion of the transaction, so that Fission shareholders will receive TSX-listed Paladin shares.

Paladin CEO Ian Purdy said Fission is a "natural fit" for the company's portfolio. "The addition of PLS creates a leading Canadian development hub alongside Paladin's Michelin project, with exploration upside across all Canadian properties," he said. The transaction would also de-risk the development of PLS for Fission shareholders, underpinned by production from Langer Heinrich and Paladin's offtake contract book. "Paladin will bring the required investment to PLS in order to advance it towards production," he added.

Fission President and CEO Ross McElroy said the combination would create a world class diverse uranium producer, adding a class leading development project in a Tier 1 jurisdiction with the ability to expand production and cash flow profiles in the near term. "With commercial production at Langer Heinrich and further development milestones at PLS, this opportunity will create a diverse pureplay uranium company with current production and a deep pipeline of near and mid-term assets available to investors," he added.

The combination will create "one of the largest amongst pure-play uranium companies" with pro-forma U3O8 mineral resources of 544 million pounds U3O8 and ore reserves of 157 million pounds across conventional open-pit and high-grade underground orebodies, with multi-asset production expected "by the end of the decade," the companies said.

The transaction is targeted to close in the third quarter of this year, subject to satisfaction of conditions.•

UxC Consulting Spot Price (US$)	
May 31, 2024	$89.25/lb U_3O_8
June 30, 2024	$85.50/lb U_3O_8
Change of - US$3.75/lbs U_3O_8	

UxC Consulting Long-Term Price (US$)	
May 31, 2024	$77.00/lb U_3O_8
June 30, 2024	$79.00/lb U_3O_8
Change of + US$2.00/lbs U_3O_8	

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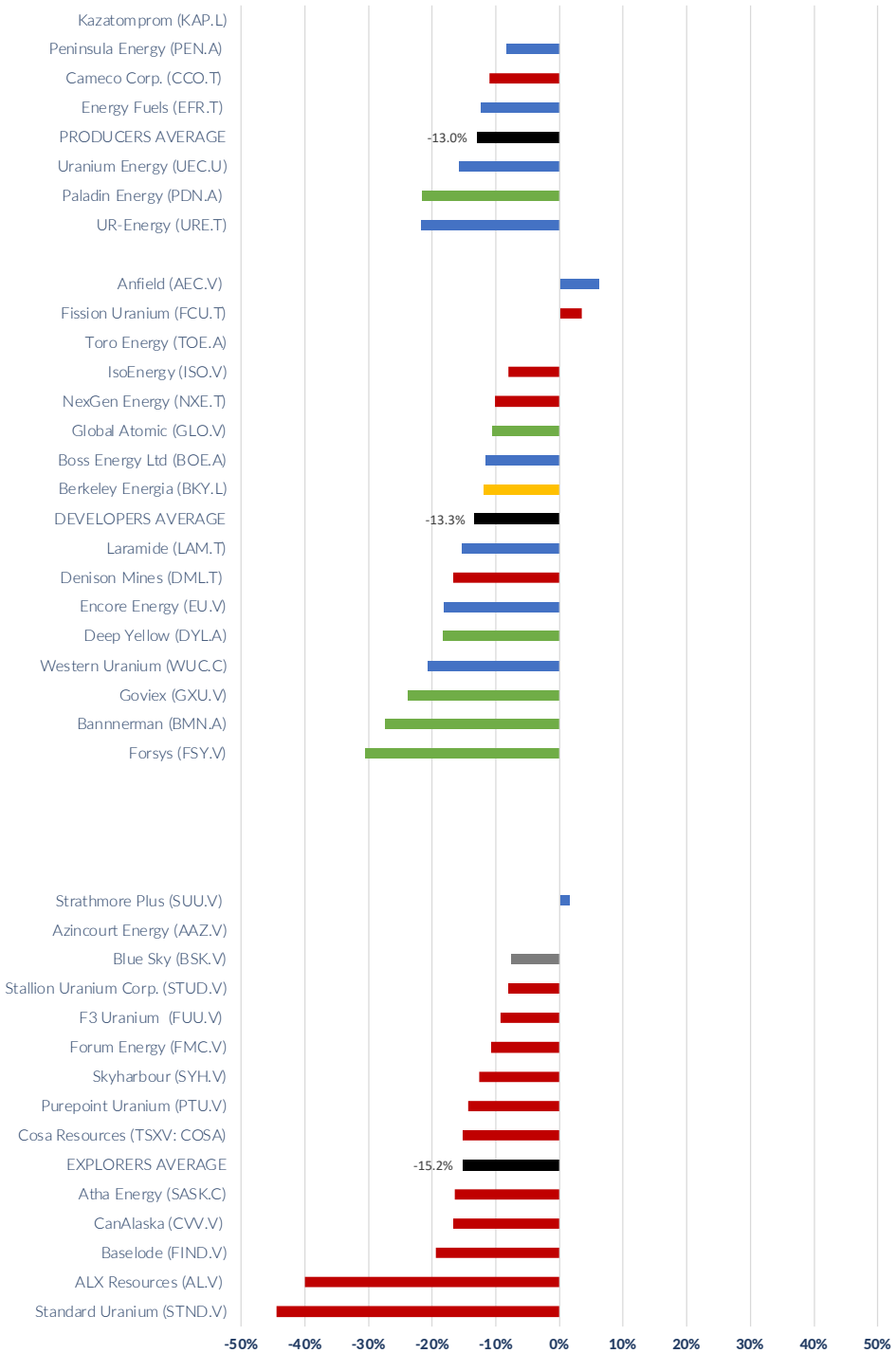
Month over Month Uranium Stock Performance
(as of June 30, 2024)

Project Regional Focus:

Red: Canada | Blue: USA | Green: Africa | Orange: Australia | Yellow: Spain | Gray: Argentina | Purple: Kazakhstan



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Monthly Uranium Exploration Update

Presented by Purepoint Uranium Group Inc. (TSXV: PTU/OTCQB: PTUUF), the Monthly Uranium Exploration Update is a monthly newsletter that gathers information on what's happening with uranium exploration companies, including its monthly exploration news, stock performances as well as the spot- and long-term uranium prices.

Purepoint Uranium Group Inc.
TSXV: PTU/ OTCQB: PTUUF

Purepoint Uranium Group Inc. is a uranium exploration company focused on precision exploration of its projects in the Athabasca Basin.

Its flagship project is the Hook Lake, a joint venture with two of the largest producers in the world, Cameco Corporation and Orano Canada.

Together with its flagship project, the Company operates nine projects across 222,423 hectares of claims throughout the Athabasca Basin.

For more information, please visit: www.purepoint.ca.

Uranium Spotlight Podcast

A weekly podcast dedicated to keep you informed on the week's market moving news. Availablable in all podcast platforms and our YouTube Channel

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Purepoint Uranium redefines Turnor Lake Project with Latest Technology and Advanced Data Integration

TSXV: PTU | OTCQB: PTUUF

June 25, 2024

Market Cap	Price as of 06/30/24	52-Week High	52-Week Low
$15.02MM	$0.03	$0.075	$0.025
Location: Athabasca Basin, Canada			

Purepoint Uranium Group Inc. (TSXV: PTU) (OTCQB: PTUUF) announced significant exploration advancements at its Turnor Lake project, located in the prolific Athabasca Basin of Northern Saskatchewan. After nearly 15 years since the last major drilling campaign, Turnor Lake is being revitalized with a completely fresh geological and geophysical outlook, positioning it as a potential host for the next major uranium discovery in Saskatchewan. A drill program is currently underway at Turnor Lake, aiming to explore and define the extent of uranium mineralization.

"Our recent exploration efforts at Turnor Lake have been incredibly promising" said Chris Frostad, President and CEO of Purepoint. "The strategic geological setting, combined with our advanced data integration, positions Turnor Lake as a potential major contributor to the global uranium market. As our current drill program winds up over the next few weeks, we will be in a position to demonstrate the potential of a new and vivid project in the heart of this proven uranium region."

The Turnor Lake project spans 9,705 hectares across vital structural and conductive corridors, aligning with the region's significant uranium discoveries and historical high-grade deposits. Our exploration revitalization is driven by the application of advanced technology and methodologies while integrating a wealth of historical data with ongoing real-time drilling insights.

Scope of Work:
In collaboration with Condor North Consulting ULC, Purepoint is conducting a comprehensive assessment of its historic geophysical surveys, including VTEM EM, magnetics, DC resistivity, TDEM, and gravity surveys. The goal is to develop new geological interpretations and refine the targeting of prospective zones through advanced data integration and modeling techniques.

Key Objectives:
- Data Integration: Review and integrate historical geophysical survey data, including ground fixed loop TEM, ground gravity, and DC resistivity surveys, with geology from ongoing drilling results.
- Advanced Modeling: Employ state-of-the-art 3D modeling and analytical methods to enhance the precision of potential deposit locations.
- Target Identification: Focus on locating good electromagnetic conductors representing fault-controlled graphitic/pelitic zones and identifying fault zones and other structures that could control the locations of uranium deposits.

Program Highlights:
- Magnetics: Generate 2D filtered grids and 3D magnetic susceptibility solutions.
- VTEM Surveys: Perform layered earth inversions and Maxwell plate modeling on selected targets.
- Ground TEM Surveys: Develop plate models using data from multiple grids.
- Gravity and Resistivity: Create 3D models from merged data sets to delineate structural and conductive features.

Exploration Advancements:
The recent upturn in uranium prices and advancements in exploration technology have significantly enhanced the project's potential. By leveraging a meticulous reassessment of an extensive array of historical geophysical surveys and integrating these with ongoing drilling insights, Purepoint aims to redefine the geological understanding of Turnor Lake.

Next Steps:
- Continue integrating and recalibrating historical geophysical survey data with ongoing drilling results.
- Implement advanced 3D modeling and analytical methods to refine geological interpretations.
- Further drilling to explore and define the controls of uranium mineralization.

About the Turnor Lake Project:
The Turnor Lake project, located in the prolific Athabasca Basin of Northern Saskatchewan, stands out as an exceptionally promising uranium exploration endeavor. Spanning 9,705 hectares across vital structural and conductive corridors known for significant uranium discoveries, the project benefits from a strategic geological setting that aligns with historical high-grade deposits in the region.

Comprehensive geophysical surveys and targeted drilling have repeatedly highlighted the potential for substantial uranium mineralization, particularly along the La Rocque Structural Corridor that hosts the Hurricane Uranium Deposit. With existing infrastructure facilitating access and exploration, and recent drilling revealing encouraging mineralization, Turnor Lake is poised to potentially become one of the most significant new contributors to the global uranium market.

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ATHA Energy commences Angilak drilling program

TSXV: SASK

June 3, 2024

Market Cap	Price as of 06/30/24	52-Week High	52-Week Low
$183.38MM	$0.67	$1.42	$0.625
Location: Nunavut, Canada			

ATHA Energy announced the commencement of Phase I diamond drilling at its 100%-owned Angilak Project in Nunavut. Phase I is comprised of ~10,000 m of diamond drilling targeting the expansion of high-grade uranium mineralization at the Lac 50 Deposit and adjacent mineralized zones.

The Angilak Project is situated within the Angikuni Basin, approximately 225 km southwest of Baker Lake in the Kivalliq Region of Nunavut and is host to the Lac 50 Uranium Deposit, which has a historical mineral resource estimate of 43.3M lbs at an average grade of 0.69% U3O8.

Baselode mobilizes for Hook's 16,000 metre drill program

TSXV: FIND

June 3, 2024

Market Cap	Price as of 06/30/24	52-Week High	52-Week Low
$32.32MM	$0.25	$0.61	$0.215
Location: Athabasca Basin, Canada			

Baselode announced that a 16,000 metres drilling at Hook, with up to 12,000 metres of drilling planned at ACKIO and up to 4,000 metres regional Hook exploration drill program, with 15 to 20 drill holes targeting 5 to 7 different areas.

Both ACKIO and Hook programs are helicopter-supported, which allows expedient drill targeting and lessens any ground impacts on the environment. The Company has received the necessary permits to complete both programs.

IsoEnergy commences planned 30-hole summer exploration program

TSXV: ISO

June 3, 2024

Market Cap	Price as of 06/30/24	52-Week High	52-Week Low
$693.32MM	$3.88	$5.40	$2.34
Location: Athabasca Basin, Canada			

IsoEnergy announced the commencement of the summer exploration program on its eastern Athabasca Basin uranium properties (Figure 1). The program encompasses a total of 30 diamond drill holes for 9,825 metres of drilling on the Larocque East and East Rim projects to follow up positive results from the winter exploration program.

At the Larocque East, 27 diamond drill holes for 8,775 metres are planned to follow up on positive alteration results within Target Area A and initial drill testing of new targets identified in Target Areas B, C and D. An eastward extension to the Ambient Noise Tomography (ANT) survey is in progress intended to refine exploration target areas along the Larocque East conductor trend.

At the East Rim Project, 3 reconnaissance exploration diamond drill holes for 1,050 metres targeting coincident geophysical anomalies located on the eastern edge of the Athabasca Basin only ~45 kms east of the McArthur Mine.

Additional work is being planned to develop a pipeline of exploration targets on earlier stage projects including helicopter and drone radiometric and magnetic surveys, and ground ANT surveys on the Cable, Evergreen, Rapid River, 2Z and Madison projects.

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Fission Uranium drilling hits high-grade in multiple holes

TSX: FCU

June 4, 2024

Market Cap	Price as of 06/30/24	52-Week High	52-Week Low
$1,026.37MM	$1.20	$1.33	$0.55
Location: Athabasca Basin, Canada			

Fission Uranium announced results from the first six drill holes on the R1515W zone at its' PLS property, in Canada's Athabasca Basin region. All six holes intercepted wide intervals of mineralization, with five holes additionally hitting high-grade sections. Of particular note, PLS24-659 (line 1545W) intersected 3.75m of total composite >10,000 cps in 66.0M of total composite mineralization and PLS24-653 (line 1560W) intersected 5.57m of total composite >10,000 cps in 63.0M of total composite mineralization . A total of nineteen holes are planned for the R1515W zone with the goal of upgrading the resource classification of the zone from mostly inferred to indicated and higher, for possible inclusion in the current mine plan.

CanAlaska provides update on partner operated winter drill programs

TSXV: CVV

June 6, 2024

Market Cap	Price as of 06/30/24	52-Week High	52-Week Low
$85.43MM	$0.55	$079	$0.29
Location: Athabasca Basin, Canada			

CanAlaska announced diamond drill results from its partner operated programs completed during the winter of 2024 on the Geikie and Moon Lake South Project.

Geike Project: The 2024 winter exploration program consisted of eight completed diamond drill holes for a total of 2,295 metres. Drill results from the Geikie Project confirm extensive hydrothermal alteration and structure associated with a large gravity anomaly in the Preston Creek area. The Geikie project is currently being fully-funded and operated by Basin Energy Ltd. under an option agreement.

Moon Lake South Project: The 2024 winter exploration program consisted of eight completed diamond drill holes for a total of 5,634 metres. Results from the Moon Lake South Project confirm additional uranium mineralization drilled adjacent to recent discovery hole MS-23-10A and along strike to the northeast along the CR-3 Corridor. The Moon Lake South project is a Joint Venture with Denison Mines Corp., the operator. CanAlaska currently holds a 25% ownership in the MLSJV and is funding the Company's share of the 2024 exploration program.

Standard Uranium intersects anomalous radioactivity and hydrothermal alteration at Canary Project

TSXV: STND

June 6, 2024

Market Cap	Price as of 06/30/24	52-Week High	52-Week Low
$14.61MM	$0.10	$0.45	$0.085
Location: Athabasca Basin, Canada			

Standard Uranium announced that inaugural drilling activities are now complete at the Company's 7,302-hectare Canary Project ("Canary" or "the Project") highlighting localized anomalous radioactivity1 and prospective rock types typical of basement-hosted uranium deposits.

Highlights:

- Anomalous radioactivity (>300 cps) was intersected in oneof the four inaugural drill holes at the Canary Project, in addition to multiple zones of favorable alteration including hydrothermal silicification, clay, chlorite, and hematite.
- Fracture-hosted elevated radioactivity was intersected in drill hole CAN-24-004 with Uranium:Thorium ("U:Th") ratios >4:1 measured with a handheld RS-125 Super-Spec, suggesting hydrothermal uranium input.
- Drilling focused on high-priority targets refined by geophysical work completed by the Company in 2022. The unconformity on the Project was intersected ~220-250 metres below surface.
- Completion of 1,863 metres within 4 drill holes, surpassing meterage expectations more than a week ahead of schedule and under budget.
- Canary holds significant upside for discovery along three different and significantly underexplored conductor systems. Supplementary geophysical surveys over all three corridors will provide further target areas for phase II and III drilling.

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Blue Sky Uranium announces transaction to advance the Ivana Uranium Deposit through feasibility and then to commercial production

TSXV: BSK

June 10, 2024

Market Cap	Price as of 06/30/24	52-Week High	52-Week Low
$15.29MM	$0.06	$0.10	$0.05
Location: Argentina			

Blue Sky Uranium announced that it has entered into a binding term sheet with Corredor Americano S.A. ("COAM"), an Argentine company of the Corporación América Group, to complete an option agreement in respect to the Company's Ivana Uranium-Vanadium Deposi.

COAM, an arms-length party to the Company, can earn up to a 50% indirect interest in the Property by spending up to US$35M and advancing Ivana through to completion of a feasibility study, and to drill key exploration targets located in adjacent areas of the Property. Following a positive feasibility study, COAM can earn an additional 1% upon its decision to fund the capital cost of the Project and further 29% interest by funding 100% of the estimated capital costs to achieve commercial production.

Strathmore Plus begins drilling at Agate

TSXV: SUU

June 10, 2024

Market Cap	Price as of 06/30/24	52-Week High	52-Week Low
$15.41MM	$0.32	$0.85	$0.25
Location: Shirley Basin, Wyoming, USA			

Strathmore Plus announced the mobilization of a drill rig and crew to its 100% owned Agate Project. Exploration drilling started June 6. Strathmore received approval to drill an additional 200 holes (totaling 30,000 feet) at the Agate Project. The reclamation bond has been posted, and Strathmore has again retained, Single Water Services, and geophysical specialist, Hawkins CBM Logging.

Historical exploration by Kerr McGee Corp identified several areas of potential uranium mineralization across the Project, contained within Wyoming-type roll front deposits.

CanAlaska begins summer drill program at West McArthur JV

TSXV: CVV

June 11, 2024

Market Cap	Price as of 06/30/24	52-Week High	52-Week Low
$85.43MM	$0.55	$079	$0.29
Location: Athabasca Basin, Canada			

CanAlaska announced mobilization of the drill crews for the 2024 summer drill program on the West McArthur Joint Venture project in the eastern Athabasca Basin as part of the approved $7.5 million 2024 program.

Priority for the summer drill program will be the continued delineation and expansion of the ultra high-grade Pike Zone uranium discovery, following up two recent high-grade intersections in WMA082-6 (14.9% U3O8 over 9.6 metres) and WMA082-4 (9.9% U3O8 over 14.5 metres).

The West McArthur project, a Joint Venture with Cameco Corporation, is operated by CanAlaska that holds an 83.35% ownership in the Project. CanAlaska is sole-funding the 2024 West McArthur program, further increasing its majority ownership in the Project.

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F3 hits 2.0m of 31.4% U3O8 within 7.6% over 12.0m at JR

TSXV: FUU

June 12, 2024

Market Cap	Price as of 06/30/24	52-Week High	52-Week Low
$167.13MM	$0.345	$0.54	$0.31
Location: Athabasca Basin, Canada			

F3 Uranium announced assay results for fifteen drillholes from the winter 2024 drill program, including PLN24-116 which was cored in the JR Zone (see NR January 30, 2024) and which returned 12.0m of 7.6% U3O8, including a high grade 8.0m interval averaging 11.2% U3O8, further including an ultra-high grade core of 2.0m of 31.4% U3O8. The ongoing summer exploration drilling around the southern end of A1 and northern end of B1 continues to yield excellent structure with intermittent anomalous radioactivity, with PLN24-152 intercepting two distinct radioactive intercepts with up to 760 cps.

Exploration is proceeding with two diamond drills, one focused on systematically testing the A1 shear using short holes, infilling along strike in areas with low drillhole density and intercepting intermittent weak radioactivity. The second diamond drill is currently focusing on the area between the southern end of the A1 shear and the B1 shear, an area of structural complexity marked by the cross-cutting Harrison fault, with related A1 shear splays interpreted as fault horses on the footwall side of the Harrison fault. Of particular interest is PLN24-152 which intersected two radioactive intervals within graphitic and clay altered shear zones including the main A1 shear.

A large-scale ground gravity survey, including coverage over the A1 and B1 shears is still in progress.

Stallion Uranium highlights prospectivity of intersected conductive structure at Appaloosa Target

TSXV: STUD

June 12, 2024

Market Cap	Price as of 06/30/24	52-Week High	52-Week Low
$8.64MM	$0.07	$0.27	$0.06
Location: Athabasca Basin, Canada			

Stallion Uranium announced that Hole CF24-003 intersected the targeted graphitic conductor roughly 150m below the unconformity providing the company with the location and overall geometry of the structure. Given the depth of the intersection below the unconformity, the hole would have undershot intersecting potential unconformity mineralization. The length of the graphitic conductor intersection was over 94m, showing considerable scale with the potential to host a large size deposit. The intersection also presented radioactivity levels above background, as well as significant alteration, consisting of intense white to pale green clay-chlorite alteration and yellow U-silicates that were observed at the Shea Creek Deposits.

Stallion's maiden drill program commenced on March 6, 2024 and was completed by CYR Drilling International drilling a total of 2,798.2m over 3 holes. Each hole was a 700m step out from the prior hole covering over 1.4 km of the conductive trend. The remaining 4 km of strike of the conductor remains untested and provides multiple additional targets for exploration.

Forum Energy and Traction Uranium commences Airborne MobileMT on the Grease River Project

TSXV: FMC | CSE: TRAC

June 12, 2024

Market Cap	Price as of 06/30/24	52-Week High	52-Week Low
$35.93MM	$0.125	$0.20	$0.05
Location: Athabasca Basin, Canada			

Forum Energy and Traction Uranium announced they have commenced a helicopter-borne MobileMT survey on Forum's 100%-owned Grease River Project, located along the north rim of the Athabasca Basin, Saskatchewan. A total of 1,781 line-km will be surveyed at a 100 metre line spacing and will collect high resolution magnetic and VLF data. The survey will be conducted over the entire Grease River claims totaling 10,528 hectares along the Grease River Shear Zone. Data delivery is expected within eight weeks from completion of the survey from Expert Geophysics and will be interpreted for follow-up exploration.

Traction is entitled to acquire a 51% interest in the Property by paying an aggregate of $250,000, issuing an aggregate of 1,625,000 common shares and funding an aggregate of $3 million in exploration expenditures on the Property by December 31, 2025. Forum is the Operator during this First Option Period. Traction has the further option to earn up to 100% interest in the project by making $1.7 million in cash payments, 5.5 million share payments and $6 million in exploration up until December 31, 2028. Forum would retain a 2% Net Smelter Return Royalty and $8 million in milestone payments.

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Uranium Energy advances South Texas Portfolio with increased resources at the Burke Hollow ISR Project

NYSE American: UEC

June 13, 2024

Market Cap	Price as of 06/30/24	52-Week High	52-Week Low
$2,448.58MM	$6.01	$8.34	$2.87
Location: South Texas & Wyoming, USA			

UEC announced that it has filed a TRS on EDGAR disclosing updated mineral resources for the Company's Texas Hub and Spoke ISR platform with an increase in resources at the Burke Hollow Project.

Highlights:

- Following a successful delineation drilling program since the last resource update on August 12, 2022, a new S-K 1300 technical report summary (the "TRS") increases the Burke Hollow Project's Measured and Indicated ("M&I") resources from 2,324,000 lbs U3O8 to 6,155,000 lbs and Inferred resources of 4,883,000 lbs U3O8..
- The Burke Hollow in-situ recovery ("ISR") Project continues to expand with three Production Areas defined to date, and ongoing exploration and delineation drilling along mineralized trends for additional resource growth.
- Total Texas Hub and Spoke platform's disclosed M&I resources are now 12,958,000 lbs, with 7,241,000 tons grading approximately 0.085% U3O8, and Inferred resources are now 9,948,100 lbs, with 4,356,000 tons grading approximately 0.120% U3O8.
- This latest S-K 1300 TRS reconfirms UEC's position as America's leading ISR uranium company with its South Texas and Wyoming Hub & Spoke platforms having 79,156,000 lbs U3O8 of M&I resources and 25,002,000 lbs of Inferred resources.

ALX receives analytical results from the Gibbons Creek Uranium Project

TSXV: AL

June 13, 2024

Market Cap	Price as of 06/30/24	52-Week High	52-Week Low
$4.98MM	$0.015	$0.04	$0.015
Location: Athabasca Basin, Canada			

ALX announced the results of the 2024 winter drilling program and upcoming summer 2024 exploration plans at its Gibbons Creek Uranium Project.

Highlights of the 2024 Exploration Program:

- Assay results and downhole probe readings confirm the presence of anomalous uranium within the Airstrip Prospect at Gibbons Creek;
- A comprehensive helicopter-borne vertical transient electromagnetic ("VTEMTM") survey is planned to commence in June 2024, covering the Airstrip and Butler Lake Prospects and a recently identified new target known as Gibbons East;
- Further drilling is planned following the analysis and interpretation of the VTEM data;
- Trinex is fully-funded to complete the upcoming work programs planned for 2024.

Appia to conduct a diamond drilling program at its Loranger Property

CSE: API

June 13, 2024

Market Cap	Price as of 06/30/24	52-Week High	52-Week Low
15.05MM	$0.11	$0.31	$0.06
Location: Athabasca Basin, Canada			

Appia announced a drill program at its Loranger Property. Starting mid-June, 2024, Appia aims to drill 1,000 total meters across 3 to 4 drill holes, targeting depths of 200 to 300 meters.

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Blue Sky Uranium launches exploration program of ISR targets in Argentina with two new acquisitions

TSXV: BSK

May 28, 2024

Market Cap	Price as of 06/30/24	52-Week High	52-Week Low
$15.29MM	$0.06	$0.10	$0.05
Location: Neuquen Basin, Argentina			

Blue Sky Uranium announced the acquisition of two new projects totaling nearly 80,000 hectares that are prospective for discovery of uranium deposits amenable to In Situ Recovery ("ISR") in the Neuquén Basin of Argentina. Blue Sky has initiated the permitting process for field programs. At the same time, the Company is working to identify and prioritize prospective targets for future exploration and drill testing by updating and verifying the database for both projects, which include publicly available bore-hole surveys and seismic 2D/3D surveys from historic oil and gas ("O&G") exploration.

Highlights:

- Option to earn a 100% in the ~20,000-hectare Corcovo project in the eastern part of the Neuquén basin within the province of Mendoza:
  - Capitalizes on new mining promotion initiatives from the provincial government.
  - The state-owned National Atomic Energy Commission ("CNEA") identified uranium exploration potential in this area.
  - Uranium radiometric anomalies detected at depth in oil and gas wells, with geologic conditions consistent with those hosting ISR uranium deposits.
- 100% control of the ~60,000-hectare Chihuidos Project in the centre of the Neuquén basin, in the province of Neuquén:
  - Initially recognized by CNEA in the 1960´s and 70´s; more recently explored by Cameco Corp., in joint venture with Calypso Uranium Corp. in the early 2000's.
  - Situated on a topographic high surrounded by airborne radiometric anomalies and surface uranium occurrences, providing potential for a preserved uranium mineralized system at depth.

F3 Uranium and SKRR to test conductors on Clearwater West

TSXV: FUU

June 18, 2024

Market Cap	Price as of 06/30/24	52-Week High	52-Week Low
$167.13MM	$0.345	$0.54	$0.31
Location: Athabasca Basin, Canada			

F3 Uranium announced exploration plans for the 2024 summer program which will consist of drilling of approximately 5 exploration core drill holes as well as ground gravity and Time Domain EM geophysical surveys. SKRR Exploration Inc. (TSXV: SKRR) has an option to acquire up to a 70% interest in the Clearwater West Property by making cash payments and issuing shares to F3 and funding exploration work, with F3 serving as the operator during the earn-in period. The work program is expected to commence in July 2024.

Standard Uranium confirms uranium mineralization at Atlantic Project

TSXV: STND

June 18, 2024

Market Cap	Price as of 06/30/24	52-Week High	52-Week Low
$14.61MM	$0.10	$0.45	$0.085
Location: Athabasca Basin, Canada			

Standard Uranium announced analytical results from the inaugural winter 2024 drill program at its 3,061-hectare Atlantic Project highlighting uranium mineralization in multiple drill holes.

Analytical results from the winter 2024 drill program at the Project confirmed highly anomalous uranium in drill holes ATL-24-002, ATL-24-004A, and ATL-24-005A, coinciding with prospective structural zones and favorable alteration including dravite-rich clays. Supplementary geophysical surveys over the central claim blocks are currently being planned and will provide further target areas for phase II and III drilling, along with the additional untested gravity low anomalies on the western block identified in 2022.

The Project is currently under option to ATCO Mining Inc., an arms-length company listed on the Canadian Securities Exchange (CSE: ATCM). Pursuant to the Option, the Optionee can earn a 75% interest in Atlantic over three years. The Optionee-funded winter 2024 drill program contributes to satisfying the first year of minimum exploration expenditures required by the Option.

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Laramide commences 2024 Australian Drilling Campaign

TSX: LAM

June 20, 2024

Market Cap	Price as of 06/30/24	52-Week High	52-Week Low
$179.19MM	$0.72	$0.92	$0.355
Location: Norhwest Queensland, Australia			

Laramide announced that the 2024 drilling campaign has started at the Westmoreland Project in Northwest Queensland. The 2024 work plans include up to 12,000m with over 100 drillholes, designed to test multiple targets across the Westmoreland Uranium Project in NW Queensland and into the Murphy Uranium Project in the Northern Territory.

Current plans call for the first rig to commence drilling at the Amphitheatre Prospect located 16km to the north-east of the Junnagunna deposit. Seven holes are planned to expand on shallow mineralisation identified in 2023 (e.g 18.41m @ 352 ppm U3O8 from 49.21m including 0.66m @ 2,452ppm (0.25%) U3O8 from 49.21m and 0.84m @1,910 ppm (0.19%) U3O8 from 69.06m) and will target interpreted extensions under alluvial cover to the north.

The second rig is scheduled to arrive in early July and the rigs will then move to the main resource areas to test extensions of mineralisation that potentially link the main deposits of Redtree, Huarabagoo and Junnagunna, and could enhance the economics of the deposit significantly. In addition, drilling at Long Pocket will enable a maiden resource estimation before the end of the year.

The 2024 plan also includes returning to the Murphy Project in the Northern Territory to investigate drilling completed in 20072. A 1,500m drill program will revisit the areas of interest identified in Laramide's 2006-2007 exploration program and includes Mageera which appears to be a geological analogue of Westmoreland. At the southern end of this system lies the Southern Comfort uranium and critical mineral prospect. Drilling at Southern Comfort will be co-funded by the Northern Territory government.

CanAlaska starts airborne surveys at Frontier Project

TSXV: CVV

June 20, 2024

Market Cap	Price as of 06/30/24	52-Week High	52-Week Low
$85.43MM	$0.55	$079	$0.29
Location: Athabasca Basin, Canada			

CanAlaska announced it has commenced a series of high-resolution helicopter-supported airborne surveys on its 100%-owned Frontier project. The surveys will consist of a Versatile Time-Domain Electromagnetic Plus (VTEM Plus) survey, followed by high-resolution magnetics and radiometrics. The purpose of the surveys is to identify and prioritize basement conductors, characterize lithological and alteration variations, refine areas of interest for ground prospecting, and map the structural setting of the project to support future drill targets.
The Project is located in the northeastern Athabasca Basin approximately 30 kilometres northeast of the McClean Lake mill complex and Roughrider uranium deposit, and 35 kilometres north of Cameco's Eagle Point uranium mine.

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WORLD NUCLEAR POWER REACTORS

Source: World Nuclear Association

As of May 7, 2024	Operable	Under Construction	Planned	Proposed	Tonnes U Required
Global Reactor Count	440	60	92	343	67,517
World GWe	396,269	67,031	89,742	364,050	

TOP GLOBAL NEWS FOR THE MONTH

June 11, 2024: Microsoft's Gates breaks ground on novel nuclear power plant in Wyoming
Nearly three years after TerraPower announced it would build its inaugural Natrium nuclear plant in Wyoming, the company's founder was on hand to celebrate the first major construction milestone for the project. Read more here.

June 11, 2024: US uranium purchases show year-on-year increase
US utilities purchased 27% more uranium in 2023 than 2022, according to the US Energy Information Administration's latest annual report. Read more here.

June 11, 2024: Russian Uranium Supplier Tenex Issues Force Majeure Notice After US Ban
Russia's state-owned uranium supplier Tenex has notified US customers they have 60 days to secure a waiver exempting them from a law recently signed by President Joe Biden that bars imports of the company's nuclear fuel. Read more here.

June 13, 2024: Kazatomprom gets go-ahead for Inkai 3 pilot
Inkai is a key uranium deposit, located in the Suzak district of Turkestan region. The Inkai 3 deposit contains uranium resources of 83,100 tU. Read more here.

June 13, 2024: Record High Support for Nuclear Energy
For four years in a row, more than three-fourths of the U.S public said that they favored the use of nuclear energy. Read more here.

June 14, 2024: Uranium production resumes at Texas project
The start-up of production at Alta Mesa - a joint venture of enCore Energy and Boss Energy - sees enCore become the only US uranium producer with multiple production facilities currently in operation and is the second start-up in eight weeks for Boss Energy. Read more here.

June 14, 2024: Nuclear industry sets expectations of next European Commission
This commitment aligns with the Net Zero Nuclear initiative, launched in November last year during COP28, which aims to triple the world's nuclear energy capacity by 2050. Read more here.

June 20, 2024: U.S. Army Seeks Microreactor Nuclear Power Plant Solutions for Military Bases
The Army intends to deploy the prototype microreactor nuclear power plant at an installation in the continental U.S. by 2030. If successful, the technology could be used at bases around the globe. Read more here.

June 21, 2024: Niger revokes French company's operating permit at major uranium mine
Nigerien military authorities have withdrawn the operating permit for a large uranium mine from the French company Orano, the company said, significantly escalating tensions between the military junta and the country's former colonial power. Read more here.

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Purepoint Uranium Video Series
TSXV: PTU | OTCQB: PTUUF

Follow Purepoint's YouTUBE channel to view updated content or simply visit: https://purepoint.ca/videos/

Market Cap	Price as of 05/31/24	52-Week High	52-Week Low
$17.53MM	$0.035	$0.07	$0.03
Location: Athabasca Basin, Canada			

On the Hunt for the Next High-Grade Uranium Discovery in the Athabasca Basin

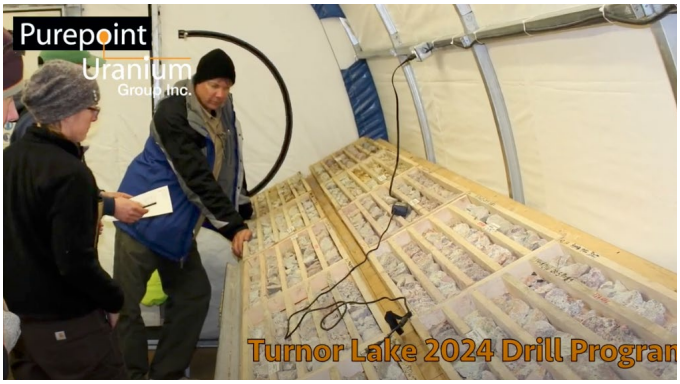
Overall, the stage is set for a sustained period of higher uranium prices over the coming years. This should provide a tailwind for uranium exploration and development companies like Purepoint as they look to make that next world-class discovery in the Athabasca Basin.

Click on image below or here to view full video.

Turnor Lake Drill Program Update - May 2024

Purepoint Uranium announced the initiation of a comprehensive drill program at the 100%-owned Turnor Lake Project, specifically targeting the prolific La Rocque Structural Corridor, a geologically significant feature in the region, known for its rich uranium mineralization.

Click on image below or here to view full video.



Purepoint Outlines 2024 uranium exploration activities

In April 2024, Chris Frostad, President and CEO of Purepoint Uranium, outlined a schedule of exploration activities and announcements for the next six months.

Click on image below or here to view full video.

Athabasca Basin Discovery Potential with Tier-1 Backing

The uranium market is heating up, driven by growing global demand for clean, reliable baseload power. As utilities scramble to secure long-term supply contracts and the uranium price continues to rise, Purepoint is well-positioned to capitalize on the upswing.

Click on image below or here to view full video.

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Purepoint Uranium Group Inc.

A COMPELLING EXPLORATION ADVANTAGE

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Carefully Assembled Athabasca Basin Portfolio

Advancing drill ready projects strategically situated in the world's richest uranium region

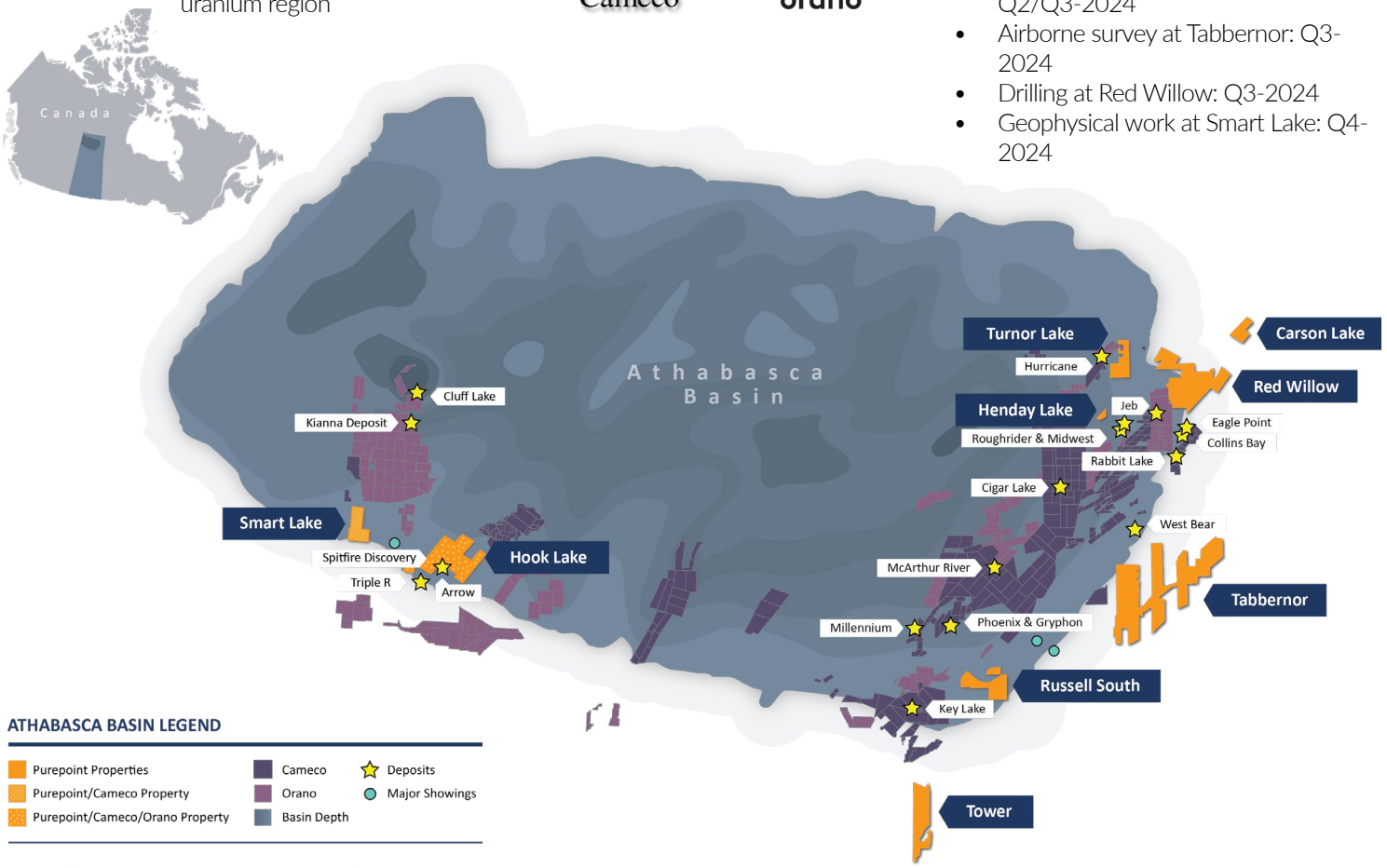
Partnered with Two of the World's Largest Uranium Suppliers

Cameco

orano

Advancing Several Projects Towards a Discovery

- Drilling at Turnor Lake: Q2-2024
- Geophysical work at Russell South: Q2/Q3-2024
- Airborne survey at Tabbernor: Q3-2024
- Drilling at Red Willow: Q3-2024
- Geophysical work at Smart Lake: Q4-2024



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