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Purepoint Uranium Group Inc.

MONTHLY URANIUM EXPLORATION UPDATE

APRIL 2026

Microsoft, Nvidia team up for AI for nuclear

Source: World Nucler News
March 27, 2026

Microsoft has announced an 'AI for nuclear' collaboration with Nvidia, to provide end-to-end tools that streamline permitting, accelerate design, and optimise operations across the industry.

"The world is racing to meet a historic surge in power demand with an infrastructure pipeline built for the analogue age," Darryl Willis, Corporate Vice President, Worldwide Energy and Resources Industry, Microsoft, said in a blog post. "Driven by the exponential expansion of digital technologies and the reindustrialisation of supply chains, the mandate for always-on, carbon-free power is urgent and absolute. Nuclear energy is the essential backbone for this future, but the industry remains trapped in a delivery bottleneck. Before a shovel even hits the dirt, critical projects are slowed by highly customised engineering, fragmented data, and mountains of manual regulatory review."

Tech giant Microsoft said it has formed a collaboration with multinational technology company Nvidia to provide a set of technologies that "bring disciplined engineering to the entire lifecycle of a nuclear plant - spanning site permitting, design, construction, and continuous operations. By enabling these capabilities within a connected, AI-powered foundation, we are empowering energy developers to make highly complex work repeatable, traceable, secure, and predictable - slashing development timelines and eliminating rework without sacrificing safety." Willis said: "By unifying data, traceability, and simulation across phases, AI accelerates design validation with high-fidelity 3D models and Digital Twins, improves licensing consistency through AI-assisted document workflows, and connects design assumptions to operational performance - giving operators, regulators, and stakeholders clearer, continuous visibility."

Under the new collaboration, New York-based Everstar - an Nvidia Inception startup - brings domain-specific AI for nuclear to Microsoft's Azure cloud computing platform. "The nuclear industry has been bottlenecked by documentation burden and regulatory complexity for decades," said Everstar CEO Kevin Kong. "This partnership means our customers get the secure, scalable cloud deployments they demand. It's a significant step toward making nuclear power fast, safe, and unstoppable."

Everstar has also announced its collaboration with the US Department of Energy (DOE), Idaho National Laboratory (INL), Argonne National Laboratory (ANL), and Microsoft as part of the DOE's Genesis Mission. "This announcement marks Everstar's first public milestone on a broader roadmap of activities that aims to compress the nuclear value chain by an order of magnitude for licensing, design, manufacturing, and operations," it said.

Everstar said its Gordian AI platform was used to convert a DOE safety analysis document into sections equivalent to a US Nuclear Regulatory Commission licence application - a process that typically takes a team of experts four to six weeks was completed in a single day.

Launched by President Donald Trump through an Executive Order dated 24 November last year, the White House says the Genesis mission is inspired by the legacy of the Apollo Programme "to unite America's brightest minds, most powerful computers, and vast scientific data into one cooperative system for research". The DOE-led mission aims to harness AI and advanced computing to double the productivity and impact of US science and engineering within a decade, and will "deliver decisive breakthroughs to secure American energy dominance, accelerate scientific discovery, and strengthen national security", the department said.

UxC Consulting Spot Price US$	
February 28, 2026	$86.85/lb U_3O_8
March 31, 2026	$83.95/lb U_3O_8
Change of -US$2.90/lb U_3O_8	
UxC Consulting Long-Term Price US$	
February 28, 2026	$90.00/lb U_3O_8
March 31, 2026	$90.00/lb U_3O_8
Unchanged	

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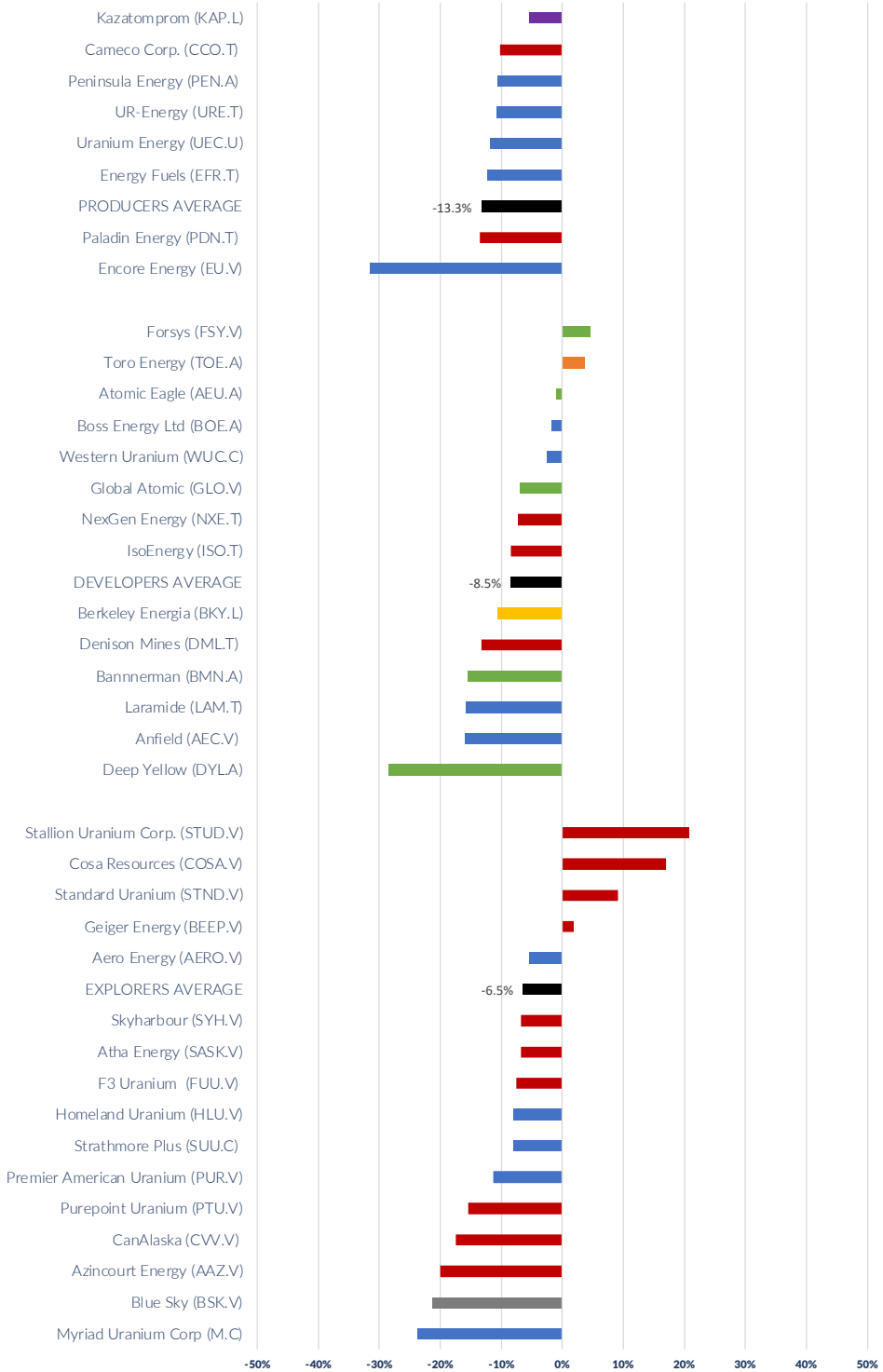
Month over Month Uranium Stock Performance
(as of March 31, 2026)

Project Regional Focus:

Red: Canada | Blue: USA | Green: Africa | Orange: Australia | Yellow: Spain | Gray: Argentina | Purple: Kazakhstan



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Monthly Uranium Exploration Update

Presented by Purepoint Uranium Group Inc. (TSXV: PTU | OTCQB: PTUUF), the Monthly Uranium Exploration Update is a monthly newsletter that gathers information on what's happening with uranium exploration companies, including its monthly exploration news, stock performances as well as the spot and long-term uranium prices.

Purepoint Uranium Group Inc.
TSXV: PTU | OTCQB: PTUUF

Purepoint Uranium Group Inc. is a focused explorer with a dynamic portfolio of advanced projects within the renowned Athabasca Basin in Canada. The most prospective projects are actively operated on behalf of partnerships with industry leaders including Cameco Corporation, Orano Canada Inc. and IsoEnergy Ltd. Additionally, the Company holds a promising VMS project currently optioned to and strategically positioned adjacent to and on trend with Foran Corporation's McIlvena Bay project.

Uranium Spotlight Podcast

A weekly podcast dedicated to keep you informed on the week's market moving news. Available on all podcast platforms and our YouTube Channel

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CanAlaska intersectes new high-grade uranium mineralization at West McArthur JV

TSXV: CVV

March 2, 2026

Market Cap	Price as of 03/31/26	52-Week High	52-Week Low
$167.28MM	$0.76	$1.255	$0.51
Location: Athabasca Basin, SK, Canada			

CanAlaksa provided an update on the ongoing winter drill program at the Pike Zone on the West McArthur Joint Venture Project in the eastern Athabasca Basin.

The Company has intersected new high-grade unconformity-associated uranium mineralization approximately 250 metres to the northeast of the Pike Zone high-grade core, highlighted by drillhole WMA101-02 which intersected 5.2 metres at 3.10% eU3O8. To the southwest, the Company has further expanded the mineralized footprint by approximately 50 metres.

The West McArthur project, a Joint Venture with Cameco Corporation, is operated by CanAlaska, which holds an 88.89% ownership in the Project. The 2026 exploration program is being co-funded by Cameco and CanAlaska under the Joint Venture.

Myriad completed prelimary interpretation of high-resolution geophysics at Copper Mountain

CSE: M

March 2, 2026

Market Cap	Price as of 03/31/26	52-Week High	52-Week Low
$51.3MM	$0.48	$0.70	$0.215
Location: Wyoming, USA			

Myriad Uranium announced that it has completed preliminary interpretation of data from its large-scale, high-resolution airborne magnetic and radiometric survey flown over the Copper Mountain Uranium Project in December 2025. The Company has now commenced systematic ground-truthing to validate new anomalies and refine new drill targets.

The combined magnetic and radiometric dataset supports the interpretation of a large hydrothermal system capable of hosting additional uranium mineralization beyond historically drilled areas. More than 100 anomaly points have been prioritized for field validation, the vast majority of which are located to the east of the north-south structural corridor

Aero Energy, Urano Energy and Pegasus Resources Announce Combination

TSXV: AERO | CSE: UE |TSXV: PEGA

March 2, 2026

Market Cap	Price as of 03/31/26	52-Week High	52-Week Low
$14.1MM	$0.39	$0.60	$0.20
Location: Athabasca Basin, SK, Canada & Colorado & Utah,US			

Aero, Urano and Pegasus announced that the companies have entered into definitive arrangement agreements pursuant to which Aero has agreed to acquire all of the issued and outstanding common shares of both Urano and Pegasus. The combined company is expected to continue under the name “Manhattan Uranium Discovery Corp.” and trade under the symbol “MANU”.

On closing of the Transactions, shareholders of Urano will receive 0.2 common shares of Aero for each Urano share held and Pegasus shareholders will receive 0.133 Aero Shares for each Pegasus share held.

Upon completion of the Transactions, the former shareholders of Urano will hold approximately 49.3% of the shares of the Combined Company, former shareholders of Pegasus will hold approximately 6.5% of the Combined Company Shares and the current shareholders of Aero will hold approximately 44.2% of the Combined Company Shares. The transactions are expected to close late May 2026.

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Cosa announces Expansion to Orion Project and JVs with Denison Mines

TSXV: COSA

March 3, 2026

Market Cap	Price as of 03/31/26	52-Week High	52-Week Low
$57.0MM	$0.62	$0.72	$0.17
Location: Athabasca Basin, SK, Canada			

Cosa announced expansions to the Murphy Lake North, Darby, and Orion projects. Darby and MLN are joint ventures between Cosa and Denison Mines.

Highlights

- Six claims totalling 2,669 hectares added at Darby, MLN, and Orion to cover known conductive features, inferred extensions, and areas proximal to favourable drilling results
- All claims acquired for minimal cash consideration with no encumbrances

Skyharbour JV partner Denison Mines commences winter drill program at the Wheeler North JV

TSXV: SYH

March 9, 2026

Market Cap	Price as of 03/31/26	52-Week High	52-Week Low
$102.9MM	$0.485	$0.66	$0.27
Location: Athabasca Basin, SK, Canada			

Skyharbour announced that its joint venture partner, Denison Mines, has commenced the 2026 winter exploration program at the newly formed Wheeler North Joint Venture, formerly part of the Russell Lake property in the eastern Athabasca Basin of northern Saskatchewan.

This winter phase of work will consist of approximately 2,500 metres of diamond drilling at the Fox Lake Trail ("FLT") target and represents the first phase of a planned 7,500 metre drill campaign in 2026 across the high-priority FLT, Fork and Sphinx target areas. The 2026 drilling at Wheeler North is operated and fully funded by Denison pursuant to the strategic joint venture agreement announced on November 17th, 2025.

Stallion completes Airborne VTEM Survey over Stone Island

TSXV: STUD

March 10, 2026

Market Cap	Price as of 03/31/26	52-Week High	52-Week Low
$69.7MM	$0.465	$0.53	$0.022
Location: Athabasca Basin, SK, Canada			

Stallion Uranium announced the completion of a helicopter-borne VTEM Plus airborne electromagnetic survey over the Stone Island target area within its Moonlite Project in the Southwestern Athabasca Basin, and a drilling update regarding the ongoing exploration program at the Company's Coyote Target.

The VTEM survey, conducted by Geotech Ltd., consisted of two grids positioned south of the Coyote Corridor on the Moonlite Project. It was designed to further refine conductive structural corridors, identify potential alteration anomalies, and generate additional high-priority drill targets to complement the Company's ongoing diamond drilling program at the primary Coyote Target.

Data currently undergoing processing and interpretation to identify conductive corridors, structural complexity, and potential drill targets.

Maiden drill program underway at the Coyote Target, with two diamond drill rigs currently operating as the Company advances testing of the large basement-hosted target.

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Myriad doubles land position at Copper Mountain

CSE: M

March 10, 2026

Market Cap	Price as of 03/31/26	52-Week High	52-Week Low
$51.3MM	$0.48	$0.70	$0.215
Location: Wyoming, USA			

Myriad announced a significant expansion of its land position at the Copper Mountain Uranium Project in Wyoming, increasing total holdings from approximately 9,439 acres to approximately 18,351 acres. This acreage now covers all key areas and targets across the Copper Mountain district.

Standard Uranium initiates inaugural drilling at Rocas Uranium Project

TSXV: STND

March 17, 2026

Market Cap	Price as of 03/31/26	52-Week High	52-Week Low
$30.6MM	$0.12	$0.21	$0.045
Location: Athabasca Basin, SK, Canada			

Standaard Uranium announced that drilling at Rocas began on March 16th, 2026. The Phase I program will comprise approximately 1,200 to 1,500 metres of diamond drilling across six to eight drill holes. Targets are located at shallow depths less than 200 metres below surface.The program is anticipated to span approximately five (5) weeks.

The Project is currently under a three-year earn-in option agreement with Collective Metals Inc. Pursuant to the Option Agreement, Collective has been granted an option to earn a 75% interest in the Project by funding CAD$4.5M in exploration expenditures over three years. The drill program will be funded by Collective and operated by Standard Uranium.

F4 announce field program underway at Murphy Lake

TSXV: FFU

March 18, 2026

Market Cap	Price as of 03/31/26	52-Week High	52-Week Low
$5.3MM	$0.065	$0.135	$0.04
Location: Athabasca Basin, SK, Canada			

F4 Uranium announced that the partner-funded ground EM geophysics program at Murphy Lake is now underway. The property is located 5 kilometres south of IsoEnergy's high-grade Hurricane Deposit and 4 kilometres east of Cameco's La Rocque Lake Uranium Zone.

The new EM results will be integrated into the project model as the data is received and interpreted, helping to guide the upcoming drill program planned for late spring 2026.

The Murphy Lake work program is being fully funded by UraniumX Discovery Corp. in accordance with the terms of the Option Agreement to earn up to a 70% interest in the Murphy Lake Property. F4 will act as operator during the earn-in period.

Myriad to sell Red Basin for US$2.5M

CSE: M

March 10, 2026

Market Cap	Price as of 03/31/26	52-Week High	52-Week Low
$51.3MM	$0.48	$0.70	$0.215
Location: Wyoming, USA			

Myriad announced that it has executed an asset purchase agreement dated as of March 17, 2026 between Myriad, Myriad Red Basin LLC (Myriad's newly incorporated New Mexico Subsidiary) and Subatomic Red Basin, LLC pursuant to which Myriad will sell the entirety of the claims it holds comprising its Red Basin Uranium Project in New Mexico, USA, to Subatomic for US$2,500,000, payable on closing. Myriad will retain a 10% free carried interest in the Project. Myriad and Subatomic will also form a strategic alliance respecting exploration and development of other projects beyond Red Basin.

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Geiger Energy extends shallow uranium mineralizarion at ACKIO

TSXV: BEEP

March 19, 2026

Market Cap	Price as of 03/31/26	52-Week High	52-Week Low
$15.5MM	$0.265	$0.725	$0.195
Location: Athabasca Basin, SK, Canada			

Geiger Energy reported results from the first two drill holes of its 2026 winter program at the ACKIO prospect on its 100% owned Hook Project in the Athabasca Basin. Both holes intersected mineralization within discrete fault and alteration zones with radiometric readings of up to 1,000 counts per second (cps). One hole returned a continuous 10-metre mineralized interval, beginning at 52 metres downhole which included a high-intensity zone at approximately 57 metres.

Cosa reports 5 metres of anomalous radioactivity up to 13,900 cps at Murphy Lake North JV with Denison Mines

TSXV: COSA

March 24, 2026

Market Cap	Price as of 03/31/26	52-Week High	52-Week Low
$57.0MM	$0.62	$0.72	$0.17
Location: Athabasca Basin, SK, Canada			

Cosa Resources reported that the first winter 2026 drill hole at the Company's Murphy Lake North Project has intersected 5.0 metres of anomalous radioactivity. MLN is a joint venture between Cosa and Denison Mines.

Highlights:

- MLN26-013 intersected 5.0 metres of anomalous radioactivity up to 13,900 CPS1 in the upper basement approximately 260 metres vertically from surface
- Strong, structurally controlled alteration in the sandstone and basement is open in all directions
- MLN26-013 is the lone drill hole within a 1.2 kilometre section of the Cyclone trend
- Drilling is ongoing and will test the immediate area around the radioactivity

Premier American announces 2026 New Mexico work program

TSXV: PUR

February 26, 2026

Market Cap	Price as of 03/31/26	52-Week High	52-Week Low
$59.9MM	$0.71	$1.77	$0.53
Location: New Mexico, USA			

Premier American Uranium announced details of the 2026 work program at its flagship Cebolleta Uranium Project in New Mexico. The 2026 work program is targeting refinements to the process assumptions of the 2025 Preliminary Economic Assessment and is specifically designed to investigate and maximize the metallurgical recovery of uranium from the heap leach process.

The planned US$1.1 million work program focuses on bulk sampling, targeted drilling, and comprehensive metallurgical testing aimed at optimizing the heap leach recovery assumptions of the 2025 PEA. Results from the program are expected to be implemented in a updated Preliminary Economic Assessment targeted for Q1 2027.

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F3 Hits 3.0m of 1.19% U3O8 at Tetra Zone

TSXV: FUU

March 31, 2026

Market Cap	Price as of 03/31/26	52-Week High	52-Week Low
$116.9MM	$0.185	$0.275	$0.115
Location: Athabasca Basin, SK, Canada			

F3 Uranium announced final assay results of the 2025 Tetra Zone drill program on the Broach Property including PLN25-219A which returned a main mineralized interval of 13.0m of 0.28% U3O8, including three high grade sections with 3.0 m of 1.19% U3O8 from 396.5 to 399.5m, 0.5m of 1.07% U3O8 from 404.0 to 404.5m and 1.0m of 1.60% U3O8 from 406.5 to 407.5 m.

Geiger intersects multiple mineralized intervals at ACKIO

TSXV: BEEP

March 31, 2026

Market Cap	Price as of 03/31/26	52-Week High	52-Week Low
$15.5MM	$0.265	$0.725	$0.195
Location: Athabasca Basin, SK, Canada			

Geiger provided an update from its ongoing 2026 winter program at the ACKIO prospect on its 100% owned Hook Project in the Athabasca Basin.

Three mineralized zones intersected in AK26-148. New mineralization at 80 m supports upper-lens expansion, while the high-grade lens at 186 m strengthens lower-lens grade potential. Maximum counts up to 11,491 cps using a Triple Gamma Probe at 202 m in 10 m high-grade lens. Continuity confirmed to the south in pods 3, 4 and 5. Mineralization remains open along strike, supporting further expansion potential

ATHA Energy initiates ongoing site mobilization in advance of 2026 exploration program

TSXV: SASK

March 31, 2026

Market Cap	Price as of 03/31/26	52-Week High	52-Week Low
$284.2MM	$0.82	$1.24	$0.33
Location: Nunavut, Canada			

ATHA Energy announced the commencement of the 2026 Angilak mobilization, inclusive of work crews, supplies and equipment, in support of its 2026 Angilak Exploration Program, at its 100%-owned Angilak Uranium Project in Nunavut, Canada. The Company anticipates exploration activities to begin in the latter half of April. The 2026 Angilak Exploration Program will be largest to date at the Angilak Uranium Project and will build on the success of the two previous campaigns.

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WORLD NUCLEAR POWER REACTORS

Source: World Nuclear Association

As of March 25, 2026	Operable	Under Construction	Planned	Proposed	Tonnes U Required
Global Reactor Count	438	78	125	305	68,920
World GWe	400,581	84,578	111,785	284,594	

TOP GLOBAL NEWS FOR THE MONTH

March 10, 2026: T.DML Reports Financial and Operational Results for 2025 and Final Investment Decision to Construct the Phoenix ISR Uranium Mine
Denison Mines filed its Audited Consolidated Financial Statements and Management's Discussion & Analysis ('MD&A') for the year ended December 31, 2025. Read more here.

March 18, 2026: Rooppur set to begin production process April 7
Fuel loading at Unit-1 of the Rooppur Nuclear Power Plant (RNPP) is scheduled to begin on April 7, marking a major milestone toward starting electricity production at Bangladesh's first nuclear facility by mid-year. Read more here.

March 19, 2026: Are nuclear power plants the key to powering our digital world?
Multi-lab effort finds nuclear energy timely and attractive to power data centers with reliable electricity. Read more here.

March 19, 2026: Trump, Takaichi Set to Announce $40 Billion US Reactor Project
President Donald Trump and Japanese Prime Minister Sanae Takaichi are set to announce a nuclear power project in the southern US, the latest initiative stemming from an investment fund the countries established as part of a trade pact. Read more here.

March 20, 2026: Turkey Unveils Plan for 8 Nuclear Reactors in Major Energy Expansion
Turkey has unveiled plans to build eight nuclear reactors as part of a major effort to expand its energy capacity and reduce dependence on imported fuels. Read more here.

March 20, 2026: Kazatomprom announces 2025 Full Year Financial Results
Kazatomprom announces its consolidated financial results for the year ended 31 December 2025. Read more here.

March 23, 2026: U.UEC Receives Approval for Expanded Production at Christensen Ranch and Secures NRC Docketing for U.S. Conversion Facility
UEC announced it has secured State regulatory approval and commenced operating three additional header houses in wellfield 11 at Christensen Ranch. Read more here.

March 23, 2026: Russia, Vietnam advance plans for first nuclear power plant
Russia and Vietnam signed a cooperation agreement on the construction of Vietnam's first nuclear power plant, Russia's Rosatom nuclear agency said. Read more here.

March 25, 2026: Cameco CEO Tim Gitzel unpacks uranium deal with India on The Evan Bray Show
Gitzel joined The Evan Bray Show to share more details of the major agreement, the renewed push for nuclear energy around the world, and the potential benefits the deal will bring to the province. Read more here.

March 25, 2026: States are lifting bans on nuclear power
After decades of aversion to the clean energy source, states are welcoming in nuclear developers as a way to meet surging electricity demand without fossil fuels. Read more here.

March 26, 2026: Southeast Asia turns to nuclear as Iran war disrupts energy supplies
Nuclear power is getting a second look in Southeast Asia as countries prepare to meet surging energy demand as they vie for artificial intelligence-focused data centers. Read more here.

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LATEST VIDEOS FEATURING CHRIS FROSTAD

Money May Move Down the Curve Whilst African Supply Move East

Since mid-2025, producers have substantially outperformed spot uranium price movements, suggesting markets have already priced in future price increases for companies with existing production capacity.

Click on image below or here to view full video.

Why Small Delays Compound Into Structural Uranium Shortage

Most investors focus on uranium's price, but the market's fatal flaw is its consistent inability to accurately price time. Chris breaks down how minor sequential delays compound into a massive structural shortage.

Click on image below or here to view full video.

Joint Venture Strategy Drives Saskatchewan Exploration

Purepoint Uranium has established a distinctive position in uranium exploration through strategic partnerships with industry majors, enabling systematic discovery work across Saskatchewan's Athabasca Basin while minimizing shareholder dilution.

Click on image below or here to view full video.

Update from PDAC: Purepoint Drills Dorado in Northern Saskatchewan

Frostad described growing excitement around uranium as prices strengthened earlier in the year. He explained that Purepoint has spent many years building a strong exploration portfolio in the Athabasca Basin, giving the company a solid foundation as the sector enters what he believes could be an important period for the commodity.

Click on image below or here to view full video.

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INVESTING IN CANADA'S URANIUM FUTURE

Projects located in the most prolific areas of the Athabasca Basin, Saskatchewan, Canada

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