MONTHLY ATHABASCA BASIN EXPLORATION UPDATE

JUNE 2018

Kazakhstan Plans IPO of World's Largest Uranium Miner

Source: Wall Street Journal
2018-05-17

Kazakhstan plans to sell at least 25% of the world's largest uranium miner this year, the centerpiece of an effort to open up the economy of the former Soviet republic sandwiched between China and Russia.

The privatization of KazAtom, which supplies about 40% of global uranium demand from the frigid Central Asian steppe, would be a major milestone for the economy of this land-locked country of 18 million people where the desire for political control has often trumped the need for private investment. It would also be closely watched in neighboring China, which will need more uranium to support the world's fastest-growing nuclear power industry.

The privatization of KazAtom would also shake up the concentrated uranium industry, potentially altering the market's status quo of prioritizing prices over output levels, said Justin Chan, a mining analyst at Numis Securities in London. "The strategic outlook of private shareholders may not always align with the state," he said.

Kazakhstan, which became independent from the Soviet Union in 1991, has since been ruled by the former Communist apparatchik Nursultan Nazarbayev, who has maintained a close alliance with Russia. In recent years, Mr. Nazarbayev has also sought closer ties with China to exploit its economic growth and provide a geopolitical counterweight to the Kremlin.

The Kazakh government has touted KazAtom's privatization for years, but delayed it repeatedly because of poor market conditions or energy security concerns. Mr. Nazarbayev decided in April to list the miner in the second half of this year. The ministers of economy and finance have confirmed the IPO's schedule and details in separate interviews on the sidelines of Astana's annual economic summit.

"This has received final approval," said Mr. Esimov, who runs Kazakh state holding company Samruk Kazyna, which owns KazAtom. "Everyone in the elite understands this has to be done" to make the country more competitive.

Kazakh officials have been coy about estimating the value of the sale, saying the exact timing and size has yet to be decided. But based on KazAtom's last financial figures and the premium paid by investors on the country's other recently privatized companies, a 25% stake in the uranium producer could be worth about $3.5 billion, making it one of the biggest industrial IPOs this year. This would represent 13% of the country's entire budget for this year.

Officials hope the listing of KazAtom, the country's second-biggest conglomerate employing 27,000 people, will be the opening salvo of the biggest wave of privatization in the former Soviet Union since the 1990s.

UxC Consulting Spot Price (US$)	
May 31, 2018	$22.62/lb U_3O_8
April 30, 2018	$20.93/lb U_3O_8
Change of $1.69/lb U_3O_8	

UxC Consulting Long-Term Price (US$)	
May 31, 2018	$30.00/lb U_3O_8
April 30, 2018	$30.00/lb U_3O_8
Unchanged	

Key Basin Announcements

2018-05-02: NexGen Makes Significant Discoveries Near Arrow

2018-05-03: IsoEnergy to Acquire the Laroque East Uranium Property

2018-05-10: Fission Expands R1515W Zone with Six High Grade Holes

2018-05-14: Purepoint Uranium Completes the 2018 Drilling Program with the Discovery of a New Mineralized Shear Zone at Hook Lake

2018-05-14: ALX Intersects Elevated Radioactivity and Alteration at Newham Lake Project

2018-05-24: Denison Announces Summer 2018 Exploration Plans

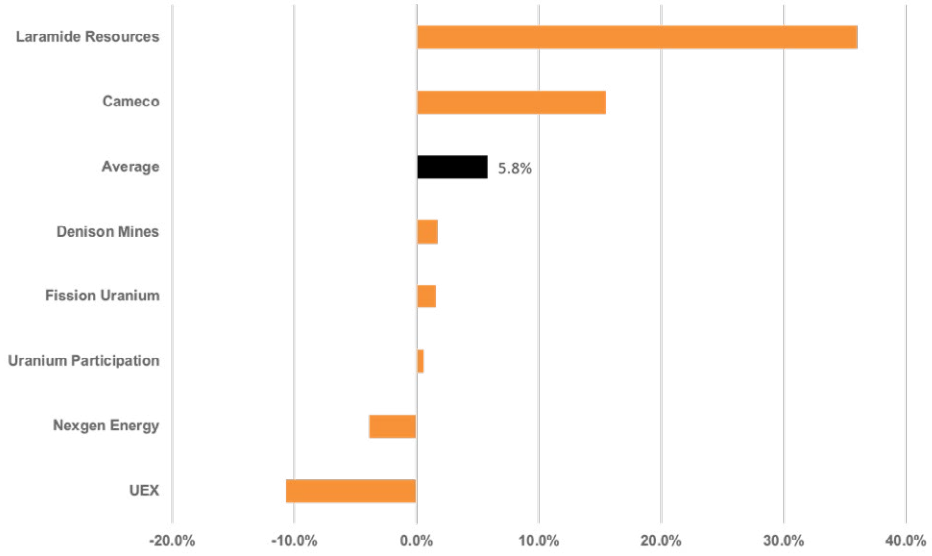
2018-05-24: ALX Announces Resumption of Drilling Program at the Hook Carter Uranium Project

2018-05-23: Fission Expands R780E Zone with Six High Grade Holes

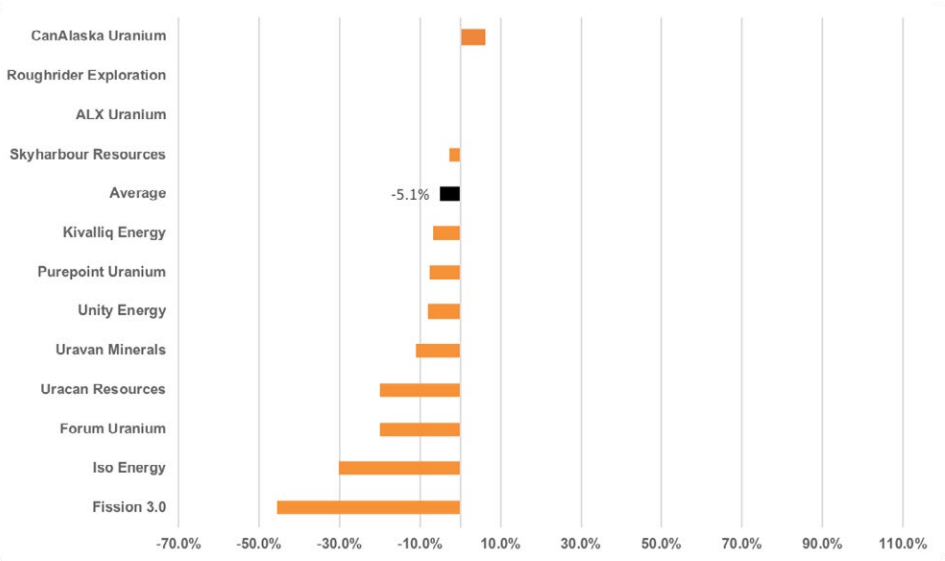
2018-05-24: CanAlaska Reports Summer Program for West McArthur

May 2018 Monthly Uranium Stock Performance

Producing, Development & Advanced Exploration Companies



Athabasca Basin Exploration Companies



Monthly Athabasca Basin Exploration Update

Presented by Purepoint Uranium Group Inc. (TSXV: PTU), the Monthly Athabasca Basin Exploration Update is a monthly newsletter that gathers information on what's happening with uranium exploration companies in the Athabasca Basin, including its monthly exploration news, stock performances as well as the spot- and long-term uranium prices.

Purepoint Uranium Group Inc. TSXV: PTU

Purepoint Uranium Group Inc. is a uranium exploration company focused on the precision exploration of its ten projects in the Athabasca Basin.

Its flagship project is the Hook Lake, a joint venture with two of the largest producers in the world, Cameco Corporation and Orano Canada.

A total of $4M exploration budget for 2018 has been completed.

For more information, please visit: www.purepoint.ca

Be in the Know

Click here to receive the Monthly Athabasca Basin Update via email

Follow-us on Twitter

@PurepointU3O8

Purepoint Uranium Completes 2018 Drill Program with the Discovery of a New Mineralized Shear Zone art Hook Lake

TSXV: PTU

Market Cap	Price as of 05/31/18	52-Week High	52-Week Low
$12.3M	$0.06	$0.10	$0.055

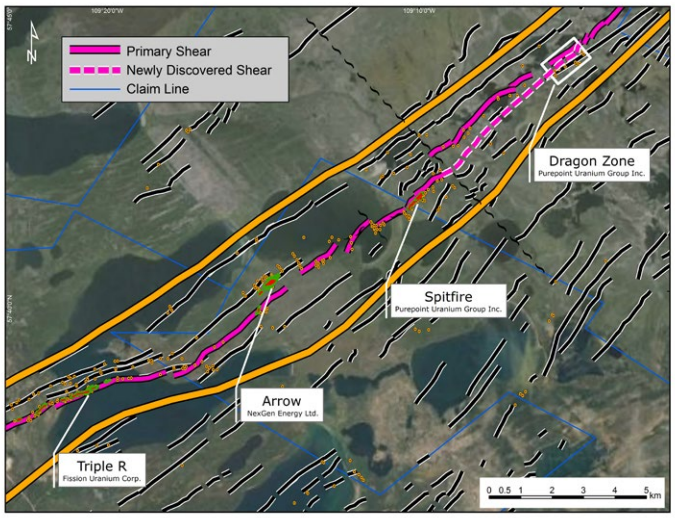
2018-05-14

Purepoint Uranium Group Inc. (the "Company" or "Purepoint") (TSX.V: PTU) today announced the results of the latest winter program at its Hook Lake Project, a joint venture between Cameco Corporation (39.5%), Orano Canada Inc. (39.5%) and Purepoint (21%) in the Patterson Uranium District, Saskatchewan Canada.

Scott Frostad, Vice President, Exploration explains: "The most important discovery this winter drill season was a large, mineralized graphitic shear running through the Dragon zone that is hydrothermally altered and along the same geophysical trend as the Spitfire discovery. The new structure, identified through drilling, was only evident within select ground geophysical results and currently remains untested for approximately five kilometres between the Spitfire and Dragon zones. The final two holes at Dragon this year (HK18-97A and 100A) intersected the strongest radioactivity at Dragon to date and the most intense hydrothermal alteration seen on the project outside of the Spitfire deposit."

"By incorporating this year's drill results and revisiting available airborne and ground geophysical results, we have updated the geological interpretation of the entire Patterson Uranium District, from Fission Uranium's Triple R Deposit through to the northern most edge of the Hook Lake project," said Chris Frostad, President and CEO at Purepoint. "The geological and geophysical patterns in which uranium mineralization presents itself through this district is becoming increasingly clear".

Patterson Uranium District, Athabasca Basin



Highlights:

- Purepoint's winter drill program has identified a new mineralized graphitic shear running through the Dragon Zone that is on trend with the Spitfire discovery. The new structure, identified through drilling, was not previously visible via airborne geophysics;
- The drill program followed increasing levels of radioactivity and mineralization concluding with the two best holes to date drilled outside of the Spitfire discovery;
- This new Dragon shear is associated with zones of intense silicification and clay alteration in a geologic setting identical to the Spitfire discovery;
- An updated geological interpretation of the entire Patterson Uranium District using recent drill results and revisiting available airborne and ground geophysical results, has led to new prospective targets along the Patterson Lake trend;
- Significant exploration upside remains, including the potential to utilize ground geophysics to provide targets between Spitfire and Dragon, continued drilling of the Dragon shear towards the northwest, as well as first-pass drilling of the Sabre zone, "U" Conductor and areas of identified hydrothermal alteration within the Derkson Corridor;

Dragon Area

The initial interest in the Dragon area was the strong clay alteration and weakly anomalous radioactivity encountered by hole HK17-72. A follow-up hole, HK17-81, targeted a ground electromagnetic (EM) conductor and intersected a strong, previously untested, graphitic shear associated with intense silicification in the hanging wall. The Dragon shear zone is now known to be approximately 200 metres wide, is composed of three to four separate graphitic shears dipping southeast and has been tested over a strike length of 750 metres. As with the Spitfire discovery, the strong hydrothermal alteration is associated with the most easterly graphitic shear and the hanging wall rock. The intensity of the hydrothermal alteration and the radioactivity has been increasing as the drill has moved along strike to the NE.

Drill Hole HK18-97A encountered the unconformity at 316.4 metres, drilled strongly silicified and clay altered granodiorite gneiss to 495 metres, and returned 480 cps over 2.0 metres from the downhole total gamma probe (Mount Sopris 2PGA-1000 instrument) between 461.9 and 463.9 metres. Intense clay alteration and graphitic shearing/fracturing was intersected between 495 and 525 metres and returned two downhole gamma spikes of 1,216 cps and 1,088 cps. Strongly silicified granodiorite gneiss was then encountered to 599 metres and the hole was completed within unaltered granitic gneiss at a depth of 641.0 metres.

Drill Hole HK18-100A, the final hole of the winter drill program, was collared 100 metres NE along strike of hole HK18-97A. The hole also intersected intense silicification and clay alteration throughout most of the hole. Graphitic shearing was present within strongly chloritized zones between 407 to 432 metres and elevated radioactivity (up to 460 cps from downhole gamma results) was associated with hematized mafic rocks overprinted by intense silicification between 518 and 532 metres. The targeted graphitic shear was intersected much deeper than expected, between 612 to 640 metres, and only returned weak radioactivity. The hole ended in chloritized granodiorite at 672.8 metres.

Spitfire / Harpoon Discovery

Three holes drilled at Spitfire, stepping out towards the northeast, hit mineralization extending the strike length by approximately 85 metres with HK18-82 returning 1.04 per cent eU3O8 over 14.6 metres including 8.7 per cent eU3O8 over 1.3 metres (Purepoint PR, Jan 18, 2018). An additional three holes were drilled at Spitfire along strike to the NE, and one hole tested below HK18-82, but did not intersect significant radioactivity. Additional drilling to test for deeper mineralization will be dependent on pending geochemical results.

Next Steps

- Geochemistry from the drill program will be compiled and analyzed to help with the geologic understanding and to determine if typical vectoring elements are useful for identifying future drill targets.
- Ground electromagnetic surveying between the Spitfire and Dragon zones will be required to identify the potential graphitic shear that links these two areas.
- First-pass drilling of the Dragon shear towards the northwest, the Sabre zone, the “U” Conductor and areas of identified hydrothermal alteration within the Derkson Corridor.

About Hook Lake JV Project

Located along the Patterson Uranium District, the Hook Lake JV is a project owned jointly by Cameco Corporation (39.5%), Orano Canada Inc. (39.5%) (formerly known as Areva Resources Canada Inc.) and Purepoint (21%). Operated by Purepoint since 2007, the project consists of nine claims totaling 28,598 hectares including the Spitfire high-grade discovery (53.3% U3O8 over 1.3 metres within a 10 metre interval of 10.3% U3O8).

The Patterson Uranium District is a corridor lying across the SW edge of Saskatchewan’s Athabasca Basin, interpreted to extend at least 50km, hosting Fission Uranium’s Triple R deposit, NexGen’s Arrow deposit and Purepoint Uranium’s Spitfire discovery.

Hook Lake’s latest drilling program was completed in Mid-April with a total of 12,733 metres in 24 holes of diamond drilling, guided by 350-metre step-outs towards the northeast along the eight kilometre, 4,000 hectare Patterson target region that stretches northeast across the property.

About Purepoint Uranium Group Inc.

Purepoint Uranium Group Inc. (TSXV: PTU) is focused on the precision exploration of its ten projects in the Canadian Athabasca Basin, the world’s richest uranium region. Purepoint proudly maintains project ventures in the Basin with two of the largest uranium producers in the world, Cameco Corporation and Orano Resources Canada Inc. and its flagship project is the Hook Lake JV.

Scott Frostad BSc, MASc, PGeo, Purepoint’s Vice President, Exploration, is the Qualified Person responsible for the technical content of this release.

NexGen Makes Significant New Discoveries of Near Arrow Mineralization

TSX: NXE

2018-05-02

Market Cap	Price as of 05/31/18	52-Week High	52-Week Low
$841.2M	$2.46	$3.58	$2.11

NexGen Energy Ltd. reported radioactivity results for fifty-four holes comprising 30,208 m from Arrow, South Arrow and regional exploration as part of our now concluded winter drilling program on our 100% owned, Rook I property, in the Athabasca Basin, Saskatchewan.

Discovery of A0 Shear

Follow up drilling to the northwest of the Arrow deposit (where hole GAR-17-001 recently discovered mineralization that returned 8.0 m at 1.43% U3O8) has successfully confirmed mineralization in a new shear named the "A0 Shear".

- AR-18-187c3 intersected 33.0 m of total composite mineralization including 0.3 m of total composite off-scale radioactivity (>10,000 to 17,000 cps) within a 67.5 m section (535.5 to 603.0 m) in the A0 shear.

New Mineralization Intersected 160 m Northwest of the AO Shear

Furthermore, the last hole of the 2018 winter program intersected off-scale mineralization 160 m northwest of the A0 shear. This new area of mineralization has yet to be defined, meaning the northwest remains completely open and untested for the future expansion of the Arrow Deposit.

- AR-18-208c1 intersected 10.5 m of total composite mineralization including 0.2 m of total composite off-scale radioactivity (>10,000 to 32,800 cps) within a 182.5 m section (562.0 to 744.5 m) northwest of the A0 shear zone.

Mineralization Intersected to the Northeast of the A1 and A2 Shears

Drilling focused to the northeast of the Arrow Deposit, testing 50 m along strike from known mineralization at varying elevations intersected significant mineralization within the A1 and A2 shears. The systematic step-outs to the northeast show that Arrow remains largely open and untested at these elevations in the A1 and A2 shears.

- AR-18-189c4 intersected 40.0 m of total composite mineralization including 3.9 m of total composite off-scale radioactivity (>10,000 to >61,000 cps) within a 54.0 m section (820.0 to 874.0 m) in the A1 and A2 shears. The hole successfully expanded both the A1 and A2 shear zones to the northeast of existing A1 and A2 inferred resource grade shells.

A2 Shear Expansion

- AR-18-186c1 intersected 28.5 m of total composite mineralization including 5.3 m of total composite off-scale radioactivity (>10,000 to >61,000 cps) within a 45.0 m section (507.5 to 552.5 m) in the A2 shear. The hole successfully expanded the thickness of the A2 shear zone to the northeast of the current A2 Inferred resource grade shells.
- AR-18-200c2 intersected 36.0 m of total composite mineralization including 5.1 m of total composite off-scale radioactivity (>10,000 to >61,000 cps) within a 43.0 m section (739 to 782.0 m) in the A2 shear. The hole expanded the thickness of the A2 shear zone, down-dip from the existing A2 high-grade domain.

A3 Shear Infill

Positive infill drill results from the A3 high-grade domains continued, where the objective was to convert Inferred to Indicated Mineral Resources, where the Indicated Mineral Resources only will be incorporated into the Pre-Feasibility Study scheduled for Q3/2018 release.

- AR-18-202c1 intersected 40.0 m of total composite mineralization including 4.55 m of total composite off-scale radioactivity (>10,000 to >61,000 cps) within a 119.5 m section (477.5 to 597.0 m) in the A3 shear. The hole was designed as a 25 m infill hole in the A3 high-grade domain with an objective to convert Inferred to Indicated Mineral Resources.
- AR-18-186c2 intersected 55.0 m of total composite mineralization including 3.75 m of total composite off-scale radioactivity (>10,000 to >61,000 cps) within a 123.0 m section (393.0 to 516.0 m) in the A3 shear. The hole was designed as a 25 m infill hole in the A3 high-grade domain with an objective to convert Inferred to Indicated Mineral Resources.
- AR-18-197c3 intersected 40.0 m of total composite mineralization including 3.55 m of total composite off-scale radioactivity (>10,000 to >61,000 cps) within a 116.5 m section (595.0 to 711.5 m) in the A3 shear. The hole was designed as a 25 m infill hole in the A3 high-grade domain with an objective to convert Inferred to Indicated Mineral Resources.

IsoEnergy to Acquire the Larocque East Uranium Property

TSXV: ISO

Market Cap	Price as of 05/31/18	52-Week High	52-Week Low
$16.6M	$0.30	$0.86	$0.25

2018-05-03

IsoEnergy Ltd. announced that it has entered into an agreement with Cameco Corporation to acquire a 100% interest in 6 mineral claims constituting the 3,200 hectare Larocque East uranium exploration property (the "Property) in the Eastern Athabasca Basin of Saskatchewan.

Larocque East is immediately adjacent to the north end of IsoEnergy's recently expanded Geiger property and is 35 kilometres northwest of Orano Canada's McClean Lake uranium mine and mill.

The Property covers the northeast extension of the Larocque Lake conductor system; a trend of graphitic metasedimentary basement rocks that is associated with significant uranium mineralization in several occurrences on neighbouring properties to the southwest. The closest of these are the Larocque Lake and Larocque North zones, which are located 6.5 kilometres and 0.5 kilometres, respectively, to the southwest of the Property boundary. Drilling at the Larocque Lake zone has returned intersections of up to 29.9% U_3O_8 over 7.0 metres in drill hole Q22-040. Drilling at the Larocque North zone, only 500 metres from the Property boundary, has returned intersections of up to 2.05% U_3O_8 over 0.8 metres in drill hole Q22-16. Like the nearby Geiger property, Larocque East is located adjacent to the Wollaston-Mudjatik transition zone - a major crustal suture related to most of the major uranium deposits in the eastern Athabasca Basin. Importantly, the sandstone cover is thin, ranging between 140 metres and 290 metres in previous drilling.

A total of 21 historic drill holes have been completed on the Property along approximately 22 kilometres of graphitic conductors. Five drill holes have intersected weak uranium mineralization on the Larocque East property to date, including drill holes Ker-07 (0.12% U_3O_8 over 0.1 metre) and Ker-11 (0.06% U_3O_8 over 0.5 metre) near the western property boundary, close to the Larocque North zone. On the eastern end of the Property, drill holes Ker-17 and Ker-18 both intersected weak uranium mineralization during the most recent drilling campaign in 2009. Follow up drilling was recommended at the time due to the presence of the mineralization and strong graphitic structures in the basement. All uranium mineralization intersected to date has been at or very close to the sub-Athabasca unconformity.

The Terms

In exchange for a 100% interest in the Property, IsoEnergy will pay C$20,000 in cash and will issue 1,000,000 common shares to Cameco Corporation. The shares will be subject to a 4-month hold period and the transaction is subject to TSXV approval.

Fission Expands R1515W Zone with Six High-Grade Holes

TSX: FCU

Market Cap	Price as of 05/31/18	52-Week High	52-Week Low
$ 315.7M	$0.66	$0.89	$0.53

2018-05-10

Fission Uranium Corp. announced assay results from all eight winter program holes drilled on the R1515W zone at its PLS property, in Canada's Athabasca Basin region. These include six holes with high-grade intervals, of particular note is hole PLS18-571 (line 1560W), which returned 94.5m of total composite mineralization including multiple high-grade intervals such as 5.0m @ 7.14% U3O8 in 18.0m @ 2.44% U3O8 and 3.0m @ 5.98% U3O8 in 10.50m @ 1.97% U3O8. Importantly, these holes have better defined and expanded the known mineralized outline over 60m of strike length between lines 1560W to 1500W.

Assay Highlights Include:

PLS17-571 (line 1560W): key intervals
- 37.5m @ 0.51% U3O8 (135.5m to 173.0m), including 4.0m @ 2.71% U3O8 (147.5m to 151.5m)
- 10.5m @ 1.97% U3O8 (202.5m to 213.0m), including 3.0m @ 5.98% U3O8 (206.5m to 209.5m)
- 18.0m @ 2.44% U3O8 (224.0m to 242.0m), including 5.0m @ 7.14% U3O8 (226.5m to 231.5m)
- 8.5m @ 0.9% U3O8 (245.5m to 254.0m), including 2.5m @ 2.51% U3O8 (251.0m to 253.5m)

PLS17-572 (line 1530W): key intervals
- 9.5m @ 1.97% U3O8 (171.0m to 180.5m), including 3.0m @ 5.64% U3O8 (176.0m to 179.0m)
- 5.0m @ 0.39% U3O8 (230.0m to 235.0m), including 1.5m @ 1.03% U3O8 (230.0m to 231.5m)
- 5.0m @ 4.89% U3O8 (240.0m to 245.0m), including 1.0m @ 16.35% U3O8 (241.0m to 242.0m)

ALX Uranium Intersects Elevated Radioactivity at Newham Lake

TSX.V: AL

Market Cap	Price as of 05/31/18	52-Week High	52-Week Low
$ 5.7 M	$0.07	$0.11	$0.06

2018-05-14

ALX Uranium Corp. announced the initial results of its inaugural diamond drilling program at the Newnham Lake Uranium Project ("Newnham Lake", or the "Project") located in the northeastern Athabasca Basin of northern Saskatchewan, approximately 75 kilometres east of Stony Rapids.

The 2018 drilling program at Newnham Lake, totaling approximately 1,164 metres, was designed to test high-priority drill targets interpreted from the results of a 3D induced polarization/resistivity ("IP/resistivity") ground geophysical survey carried out in 2017 and other historical data. Three holes were successfully completed to their target depths until warming conditions curtailed the drilling program.

Highlights of the 2018 Drilling Program
- Hole NL18-001 intersected approximately 6.0 metres of elevated radioactivity straddling the Athabasca unconformity, which included visible pitchblende;
- Hole NL18-002 encountered a fault zone just above the unconformity consisting of highly brecciated, broken and rubbly core with elevated radioactivity; and
- Hole NL18-003 intersected a large fault zone approximately 62 metres wide deep in the basement rocks with brecciation, fracturing and evidence of strong hydrothermal alteration.

Fission Expands R780E Zone with Six High-Grade Holes

TSX: FCU

Market Cap	Price as of 05/31/18	52-Week High	52-Week Low
$ 315.7M	$0.66	$0.89	$0.53

2018-05-23

Fission Uranium Corp. announced assay results from all from all six winter program holes drilled on the R780E zone at its' PLS property, in Canada\'s Athabasca Basin region. All six holes encountered high-grade intervals. Of particular note is hole PLS18-573 (line 510E), which returned 97.0m of total composite mineralization including multiple high-grade intervals such as 4.0m @ 21.93% U3O8, 3.5m @ 10.95% U3O8 within 25.5m @ 6.36% U3O8, and 1.5m @ 22.36% U3O8 within 10.0m @ 4.14% U3O8, respectively. Importantly, these successful holes are part of a program to upgrade certain key areas of the R780E zone, currently classified as Inferred resources, to Indicated resources.

Assay Highlights Include:

PLS18-573 (line 510E): key intervals

- 21.5m @ 0.36% U3O8 (74.0m to 95.5m), including 1.0m @ 2.08% U3O8 (76.0m to 77.0m)
- 25.5m @ 6.36% U3O8 (100.0m to 125.5m), including: 4.0m @ 21.93% U3O8 (101.0m to 105.0m) and 3.5m @ 10.95% U3O8 (115.5m to 119.0m)
- 10.0m @ 4.14% U3O8 (131.0m to 141.0m), including 1.5m @ 22.36% U3O8 (133.5m to 135.0m)

PLS17-575 (line 720E): key interval

- 27.5m @ 3.60% U3O8 (135.5m to 163.0m), including 7.0m @ 10.70% U3O8 (145.0m to 152.0m)

Denison Announces Summer 2018 Exploration Plans

TSX: DML

Market Cap	Price as of 05/31/18	52-Week High	52-Week Low
$ 329.9M	$0.59	$0.80	$0.50

2018-05-24

Denison Mines Corp. announced the Company's summer 2018 exploration plans for its high-priority Athabasca Basin exploration pipeline projects located in northern Saskatchewan.

Summer 2018 Drilling Program Highlights:

- Waterbury Lake Project – Summer drilling is expected to focus on additional step-out drilling at the Huskie zone of high-grade basement-hosted uranium mineralization, and testing of high-priority targets approximately 2.5 kilometres to the northeast, where the regionally interpreted Midwest structure is projected to intersect the geologically favourable Oban trend. The Oban trend has produced previous drill intercepts of uranium mineralization, but has not previously been tested at the interpreted intersection of the Midwest regional structure. The summer program is expected to include approximately 4,800 metres of diamond drilling in 12 holes, and to commence in late-July.
- Hook-Carter Project – The summer drilling program is designed as a continuation of the Company's winter 2018 drilling program, which encountered hydrothermal alteration in both the sandstone and the basement lithologies associated with graphitic basement structures. Results from the winter program suggest that the mineralizing system associated with the Patterson Corridor continues on to the property. The summer program commenced recently and is expected to include 3,500 metres of diamond drilling in five to six drill holes designed to test high-priority geophysical targets on a
- regional scale.
- South Dufferin – High-priority drill targets have been identified through geochemical and geophysical surveying along the Virgin River Shear zone, approximately 25 kilometres south of Cameco Corp's Centennial deposit. The summer diamond drilling program is expected to be of a reconnaissance nature and is planned to commence in June, with approximately 2,500 metres of diamond drilling in 16 to 20 holes.

ALX Uranium Announces Resumption of Drilling Program at Hook Carter Project
TSX.V: AL

Market Cap	Price as of 05/31/18	52-Week High	52-Week Low
$ 5.7 M	$0.07	$0.11	$0.06

2018-05-24

ALX Uranium Corp. announced that a diamond drilling program has resumed at the Hook-Carter Uranium Project ("Hook-Carter", or the "Project") located in the southwestern Athabasca Basin of Saskatchewan, Canada. Exploration at Hook-Carter is operated by Denison Mines Corp. ("Denison") (TSX: DML, NYSE MKT: DNN) and is owned 80% by Denison and 20% by ALX.

Summer 2018 Drilling Program
Drilling has commenced, following on from the Company's maiden winter 2018 drilling program which encountered hydrothermal alteration in both the sandstone and the basement lithologies associated with graphitic basement structures - indicative of the continuation of the mineralizing system within the prolific Patterson Lake Corridor. The 2018 summer program is planned to include 3,500 metres of diamond drilling in five to six holes using two drill rigs to test high-priority geophysical targets developed by Denison in 2017.

CanAlaska Reports Further Uranium from West McArthur Drill Program
TSX.V: CVV

Market Cap	Price as of 05/31/18	52-Week High	52-Week Low
$9.8M	$0.35	$0.45	$0.26

2018-05-24

CanAlaska Uranium Ltd. reported on ongoing summer work under Cameco's year 3 work program at the 5 kilometre long Grid 5 target area at the 36,000 ha West McArthur uranium project, see Figure1.

Key Points:
- Winter drill holes show uranium halos and possible target over-shoot
- Summer geophysics-borehole survey to locate conductor missed in hole WMA050
- 3D modeling of complex geology where C10 fault cuts across stratigraphy

Cameco's work has been focused on evaluating the C10 corridor, which is highlighted by the NE-striking conductivity high in the southern part of the property. Work to date has been focused around the northeastern part of that corridor where several ground-defined conductive responses of varying strength were identified. The summer activities for 2018 include borehole EM on Line 6000W to explain/locate the conductor and better interpret the fault location.

Seven diamond drill holes were completed throughout the winter program, for a total of 6,926 metres. Based on the new drilling information, one branch of the C10 fault is now interpreted to cut across the basement stratigraphy west of the eastern property boundary, continuing at an easterly strike, whereas the stratigraphy is interpreted to bend to a more northeasterly striking orientation as mapped by the airborne ZTEM survey.

To date, three holes have intersected mineralization, up to a maximum of 1.51% U3O8 over 5.5 metres. The main anomalous zone is centered on the structural complexity observed along the L5700W and L6000W geophysical lines, and is roughly the current extent of the 1 ppm uranium halo in the medial to lower sandstone.

Purepoint Uranium Group Inc.

Corporate Office

2500 - 120 Adelaide Street West
Toronto, ON, M5V 1H1
T: +1-416-603-U3O8

Exploration Office

111 - 2nd Avenue South, Unit 530
Saskatoon, SK, S7K 1K6
T: +1-306-905-U3O8

Twitter: @PurepointU3O8

Website: www.purepoint.ca

Email: info@jeannyso.com